

**ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD**

L-23 Receipts and Payment Schedule

(Rs. '000)

Particulars	April 1, 2010 to September 30, 2010	April 1, 2009 to September 30, 2009
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers :		
Premium and other receipts	88,502,091	77,512,084
Cash paid towards operating activities :		
Expenses and withdrawals	(80,179,256)	(50,721,781)
Reinsurance premium ceded	(249,574)	(110,681)
Advances and deposits	(6,037)	61,587
Loan against policies	6,901	(8,935)
Taxes paid	(365)	(34,443)
Net cash from operating activities (A)	8,073,759	26,697,830
CASH FLOWS FROM INVESTING ACTIVITIES		
Sale of fixed assets	1,203	2,863
Purchase of fixed assets	(65,685)	(41,271)
Purchase of investments	(2,168,733,016)	(2,522,624,029)
Return of loan	-	1,752
Sale of investments	2,145,388,310	2,477,631,661
Interest and dividend received	7,002,157	5,885,484
Net cash from investing activities (B)	(16,407,031)	(39,143,540)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital	9,095	106,673
Share premium on capital issued	9,332	667
Net cash used in financing activities (C)	18,427	107,340
Net increase In cash and cash equivalents (A+B+C)	(8,314,845)	(12,338,370)
Cash and cash equivalents at beginning of the year	35,936,856	25,816,280
Cash and cash equivalents at end of the quarter	27,622,011	13,477,910

Note:

Cash and cash equivalents at the end of the year includes:

- Cash (Including cheques in hand and stamps in hand)	994,966	506,080
- Bank Balances and Money at call and short notice [Including bank balance for linked business of Rs. 4,216 thousands (Previous Year: Rs. 22,016 thousands)]	1,550,920	282,509
- Other short term liquid investment [Forming part of investments in financials]	25,076,125	12,689,322
	<u>27,622,011</u>	<u>13,477,910</u>

As per our report of even date attached

For Walker, Chandio & Co
Chartered Accountants
Firm Registration No.001076N

For B S R & Co.
Chartered Accountants
Firm Registration No.101248W

For and on behalf of the Board of Directors

Khushroo B. Panthaky
Partner
Membership No. F-42423

Akeel Master
Partner
Membership No. 046768

Avijit Chatterjee
Appointed Actuary

Chanda D. Kochhar
Chairperson

Keki Dadiseth
Director

Sanaula Khan
Company Secretary

Sandeep Bakhshi
Managing Director and CEO

K. Ramkumar
Director

Puneet Nanda
Executive Director

Place : Mumbai
Date : October 20, 2010