

FORM L-22 Analytical Ratios

Sr No.	Particulars	June 30, 2011	June 30, 2010
1	New business premium income growth (segmentwise)		
	Participating Life	132.3%	-11.0%
	Participating Pension	107.7%	-21.0%
	Participating Group Life	NA	1199.0%
	Participating Group Pension	NA	409.6%
	Non Participating	475.8%	89.2%
	Annuities Non Participating	224.1%	-52.8%
	Health	-81.4%	-64.5%
	Linked Life	26.5%	-19.9%
	Linked Pension	-97.9%	205.7%
	Linked Health	-27.8%	-28.6%
	Linked Group	-35.7%	36.1%
2	Net retention ratio (Net premium divided by gross premium)	99.2%	99.5%
3	Ratio of expenses of management (Expenses of management including commission divided by the total gross direct premium)	17.6%	20.9%
4	Commission Ratio (Gross commission paid to Gross premium)	3.4%	3.5%
5	Ratio of policyholders liabilities to shareholders funds	2666.6%	5009.5%
6	Growth rate of shareholders fund	109.3%	19.4%
7	Ratio of surplus to policyholders liability		
	- Non Par	NIL	1.6%
	- Annuity Non Par	NIL	0.6%
	- Health	2.9%	NIL
	- Linked Life	0.4%	0.8%
	- Linked Pension	1.1%	0.2%
	- Linked Group	0.7%	0.3%
8	Change in networth	12,644,604	1,882,575
9	Profit after tax / Total income	14.6%	Nil
10	(Total Real Estate + Loans) / Cash & invested assets	0.1%	0.2%
11	Total Investment / (Capital + Surplus)	1402.9%	1241.8%
12	Total Affiliated Investment / (Capital+Surplus)	4.6%	12.4%
13	Investment Yield (Gross and Net) (Annualised)		
	A. With Realised Gains		
	Shareholders' Fund	7.3%	6.2%
	Policyholders' Fund		
	Non Linked		
	Par	2.7%	18.9%
	Non Par	4.5%	13.9%
	Linked		
	Non Par	-5.0%	14.8%
	B. Without Realised Gains		
	Shareholders' Fund	6.6%	7.0%
	Policyholders' Fund		
	Non Linked		
	Par	2.7%	19.3%
	Non Par	4.4%	14.8%
	Linked		
	Non Par	-3.2%	6.4%
14	Conservation Ratio		
	Par Life	69.0%	91.5%
	Par Pension	21.3%	92.7%
	Non Par	26.4%	30.3%
	Health	76.5%	45.5%
	Linked Life	65.6%	69.7%
	Linked Pension	52.2%	85.0%
	Linked Health	87.9%	71.9%
15	Persistency Ratio *		
	13th Month	69.8%	72.9%
	25th Month	78.2%	88.7%
	37th Month	28.0%	34.1%
	49th Month	46.9%	47.0%
	61th Month	58.8%	69.3%
16	NPA Ratio		
	Gross NPA Ratio	NIL	NIL
	Net NPA Ratio	NIL	NIL

* Ratio computed on reducing balance basis. The denominator includes only policies paying premium at the beginning of the year. These numbers are for 12 months ending Q1 (30th June) of the respective FY.

Equity Holding Pattern for Life Insurers

1	No. of shares	1,428,461,149	1,428,142,883
2	Percentage of shareholding		
	A. Indian	73.9%	73.9%
	B. Foreign	26.0%	26.0%
	C. %of Government holding (in case of public sector insurance companies)	0%	0%
3	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	2.4	(0.8)
4	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	2.4	(0.8)
5	Book value per share (Rs)	16.9	8.1