

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the quarter ended June 30, 2013
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net)											
(a) Premium	1	1,424,725	758,310	4,526,207	277,559	40,274	9,298,147	3,069,389	414,609	1,131,611	20,940,831
(b) Reinsurance ceded		(438)	(7)	(230,277)	-	(10,968)	(71,017)	(27)	(82,398)	(193)	(395,325)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-
Sub-total		1,424,287	758,303	4,295,930	277,559	29,306	9,227,130	3,069,362	332,211	1,131,418	20,545,506
Income from Investments											
(a) Interest, dividend & rent - Gross		762,525	368,166	574,172	308,900	5,708	2,927,030	2,073,681	38,909	1,004,657	8,063,748
(b) Profit on sale/redemption of investments		190,722	13,985	80,405	6,528	3,254	8,292,126	5,642,470	45,838	830,835	15,106,163
(c) (Loss) on sale/redemption of investments		(64,644)	(5,934)	(21,859)	(43,526)	-	(1,966,330)	(1,086,682)	(21,326)	(127,045)	(3,337,346)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	1,178,661	990,069	85,545	213,775	2,468,050
(e) Accretion of discount/(amortisation of premium) (Net)		3,953	30,245	8,907	(475)	6,214	195,924	108,905	695	133,226	487,594
Sub-total		892,556	406,462	641,625	271,427	15,176	10,627,411	7,728,443	149,661	2,055,448	22,788,209
Other income											
Contribution from the Shareholders' account		-	-	1,135,535	-	-	-	-	-	-	1,135,535
Fees and charges		6,059	155	3,821	-	46	97	-	-	-	10,178
Miscellaneous income		761	27	2,860	25	15	2,881	521	173	54	7,317
Sub-total		6,820	182	1,142,216	25	61	2,978	521	173	54	1,153,030
Total (A)		2,323,663	1,164,947	6,079,771	549,011	44,543	19,857,519	10,798,326	482,045	3,186,920	44,486,745
Commission	2	114,859	986	575,180	152	1,284	328,716	27,748	11,892	6	1,060,823
Operating expenses related to Insurance business	3	348,969	5,821	1,299,391	11,860	7,374	1,814,806	617,776	112,526	59,236	4,277,759
Provision for doubtful debts		(286)	(2)	120	(20)	(68)	(901)	(371)	(19)	-	(1,547)
Bad debts written off		3	-	39	-	-	57	1	-	-	100
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-
Total (B)		463,545	6,805	1,874,730	11,992	8,590	2,142,678	645,154	124,399	59,242	5,337,135
Benefits paid (Net)	4	924,813	1,378,046	307,647	239,142	12,100	13,914,271	13,063,737	78,630	1,114,021	31,032,407
Interim bonus paid		29,193	4,252	-	-	-	-	-	-	-	33,445
Change in valuation of liability in respect of life policies											
(a)Gross amount		802,843	(307,649)	4,179,927	285,337	(26,063)	2,762,741	(4,971,111)	268,095	1,910,540	4,904,660
(b)Amount ceded in reinsurance		-	-	(282,533)	-	-	-	-	-	-	(282,533)
(c)Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
Total (C)		1,756,849	1,074,649	4,205,041	524,479	(13,963)	16,677,012	8,092,626	346,725	3,024,561	35,687,979
Surplus/(deficit) (D) = (A)-(B)-(C)		103,269	83,493	-	12,540	49,916	1,037,829	2,060,546	10,921	103,117	3,461,631
Provision for taxation											
(a)Current tax credit/(charge)		-	-	-	-	-	-	-	-	-	-
(b)Deferred tax credit/(charge) - Refer note 7 of schedule 16		-	-	-	-	-	(17,569)	-	-	-	(17,569)
Surplus/(deficit) after tax		103,269	83,493	-	12,540	49,916	1,020,260	2,060,546	10,921	103,117	3,444,062
Appropriations											
Transfer to Shareholders' account		-	-	-	12,540	49,916	1,204,000	2,402,727	9,347	103,117	3,781,647
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		103,269	83,493	-	-	-	(183,740)	(342,181)	1,574	-	(337,585)
Total		103,269	83,493	-	12,540	49,916	1,020,260	2,060,546	10,921	103,117	3,444,062

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Regn.No. 105 dated 24.11.2000

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Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Funds for future appropriation											
Opening Balance as at April 1, 2013		905,677	855,323	-	-	-	1,263,748	1,988,575	69,221	-	5,082,544
Add: Current period appropriations		103,269	83,493	-	-	-	(183,740)	(342,181)	1,574	-	(337,585)
Balance Carried forward to Balance Sheet		1,008,946	938,816	-	-	-	1,080,008	1,646,394	70,795	-	4,744,959
Select explanatory notes	16										

The schedules and accompanying notes referred to herein form an integral part of the Consolidated Condensed Policyholders' Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Consolidated Condensed Policyholders' Revenue Account as expenses.

As per our report of even date attached.

For S.R.BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm Registration No.301003E

For S.B.Billimoria & Co.
Chartered Accountants
ICAI Firm Registration No.101496W

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No. 102102

Sanjiv V. Pilgaonkar
Partner
Membership No. 39826

Chanda Kochhar
Chairperson

Keki Dadiseth
Director

K. Ramkumar
Director

Sandeep Bakhshi
Managing Director and CEO

Place : Mumbai
Date : July 16, 2013

Puneet Nanda
Executive Director

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Executive Vice President

Sanaula Khan
Company Secretary

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the quarter ended June 30, 2012

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net)											
(a) Premium	1	1,469,605	780,712	3,589,883	541,223	45,339	9,687,417	6,374,352	425,392	937,107	23,851,030
(b) Reinsurance ceded		(399)	(10)	(160,271)	-	(12,040)	(38,714)	(40)	(75,282)	(181)	(286,937)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-
Sub-total		1,469,206	780,702	3,429,612	541,223	33,299	9,648,703	6,374,312	350,110	936,926	23,564,093
Income from Investments											
(a) Interest, dividend & rent - Gross		659,142	339,426	226,360	233,842	5,894	3,255,635	2,651,376	34,536	1,076,314	8,482,525
(b) Profit on sale/redemption of investments		48,922	31,401	78,291	15,005	377	3,664,532	2,333,895	20,164	390,081	6,582,668
(c) (Loss) on sale/redemption of investments		(20,167)	(25,749)	(2,165)	-	(165)	(3,234,606)	(2,444,368)	(30,531)	(204,822)	(5,962,573)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	(3,809,398)	(2,321,167)	(18,158)	(92,591)	(6,241,314)
(e) Accretion of discount/(amortisation of premium) (Net)		42,294	74,117	19,498	7,378	19	(1,818)	(2,227)	1,087	(94)	140,254
Sub-total		730,191	419,195	321,984	256,225	6,125	(125,655)	217,509	7,098	1,168,888	3,001,560
Other income											
Contribution from the Shareholders' account		-	-	568,905	86,542	54,762	-	-	28,553	-	738,762
Fees and charges		8,499	287	4,666	-	96	2,512	95	12	5	16,172
Miscellaneous income		1,743	88	6,347	44	70	12,527	2,070	698	107	23,694
Sub-total		10,242	375	579,918	86,586	54,928	15,039	2,165	29,263	112	778,628
Total (A)		2,209,639	1,200,272	4,331,514	884,034	94,352	9,538,087	6,593,986	386,471	2,105,926	27,344,281
Commission	2	112,323	1,314	630,356	231	1,973	338,830	77,267	20,049	-	1,182,343
Operating expenses related to Insurance business	3	293,116	9,047	968,258	7,404	12,253	2,239,188	666,882	150,376	44,913	4,391,437
Provision for doubtful debts		2,406	40	5,227	57	124	5,901	3,312	552	-	17,619
Bad debts written off		-	-	-	-	-	-	-	-	-	-
Provision for tax		-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-
Total (B)		407,845	10,401	1,603,841	7,692	14,350	2,583,919	747,461	170,977	44,913	5,591,399
Benefits paid (Net)	4	425,536	1,192,403	211,116	194,320	21,557	10,307,403	7,778,246	65,039	3,553,803	23,749,423
Interim Bonus Paid		9,624	178	-	-	-	-	-	-	-	9,802
Change in valuation of liability in respect of life policies											
(a)Gross amount		1,201,470	(26,179)	4,156,298	695,551	67,006	(3,937,687)	(3,918,995)	154,918	(1,613,319)	(3,220,937)
(b)Amount ceded in reinsurance		-	-	(1,550,808)	-	-	-	-	-	-	(1,550,808)
(c)Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
Total (C)		1,636,630	1,166,402	2,816,606	889,871	88,563	6,369,716	3,859,251	219,957	1,940,484	18,987,480
Surplus/(Deficit) (D) = (A)-(B)-(C)		165,164	23,469	(88,933)	(13,529)	(8,561)	584,452	1,987,274	(4,463)	120,529	2,765,402
Provision for taxation											
(a)Current tax credit/(charge)		-	-	-	-	-	-	-	-	-	-
(b)Deferred tax credit/(charge) - Refer note 7 of schedule 16		(22,329)	-	88,933	13,529	8,561	(126,368)	-	4,463	(16,294)	(49,505)
Surplus/(Deficit) after tax		142,835	23,469	-	-	-	458,084	1,987,274	-	104,235	2,715,897
Appropriations											
Transfer to Shareholders' account		-	-	-	-	-	927,362	2,498,762	-	104,235	3,530,359
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		142,835	23,469	-	-	-	(469,278)	(511,488)	-	-	(814,462)
Total		142,835	23,469	-	-	-	458,084	1,987,274	-	104,235	2,715,897

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(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Funds for future appropriation											
Opening Balance as at April 1, 2012		681,524	474,378	-	-	-	3,038,827	3,397,440	-	-	7,592,169
Add: Current period appropriations		142,835	23,469	-	-	-	(469,278)	(511,488)	-	-	(814,462)
Balance Carried forward to Balance Sheet		824,359	497,847	-	-	-	2,569,549	2,885,952	-	-	6,777,707
Select explanatory notes	16										

The Schedules and accompanying notes referred to herein are form an integral part of the Consolidated Condensed Policyholders' Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Consolidated Condensed Policyholders' Revenue Account as expenses.

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Chartered Accountants
ICAI Firm Registration No.301003E

For S.B.Billimoria & Co.
Chartered Accountants
ICAI Firm Registration No.101496W

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No. 102102

Sanjiv V. Pilgaonkar
Partner
Membership No. 39826

Chanda Kochhar
Chairperson

Keki Dadiseth
Director

K. Ramkumar
Director

Sandeep Bakhshi
Managing Director and CEO

Place : Mumbai
Date : July 16, 2013

Puneet Nanda
Executive Director

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Executive Vice President

Sanaula Khan
Company Secretary