

ICICI Prudential Life Insurance Company Limited

Schedules forming part of Consolidated Condensed financial statements

SCHEDULE - 3
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

For the quarter ended June 30, 2013

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	200,482	4,452	687,488	3,848	4,008	638,038	147,944	50,129	17,269	1,753,658
Travel, conveyance and vehicle running expenses	5,125	51	24,392	195	131	33,960	6,772	1,313	2,129	74,068
Agents training, recruitment and incentives	11,656	-	24,811	601	15	20,520	1,421	2,526	18	61,568
Rents, rates and taxes	18,816	177	75,038	795	403	99,696	17,933	3,452	2,242	218,552
Repairs	3,429	23	14,418	215	164	19,774	4,180	514	496	43,213
Printing and stationery	1,675	53	4,144	82	101	4,495	2,527	357	5,580	19,014
Communication expenses	20,248	563	37,542	369	1,056	56,276	23,582	3,664	280	143,580
Legal and professional charges	14,829	172	33,703	576	330	28,473	9,051	2,103	12	89,249
Medical fees	136	-	4,543	79	9	297	4	-	114	5,182
Auditors' fees, expenses etc :										
(a) as auditor	414	5	989	22	12	868	211	69	-	2,590
(b) as advisor or in any other capacity, in respect of										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	9,449	6	104,369	377	106	89,222	25,149	2,470	23	231,171
Interest and bank charges	2,020	101	6,298	457	57	14,508	4,984	526	2,867	31,818
Others										
Administration support expenses	27,479	-	160,510	1,024	144	227,201	7,427	4,783	-	428,568
Business conferences and meetings	468	-	2,869	1	2	1,475	12	44	-	4,871
Information technology cost	6,786	129	14,596	346	262	15,436	5,157	1,197	-	43,909
Office running expenses	7,453	84	26,585	299	195	35,469	8,480	1,373	672	80,610
Data entry related expenses	6,697	192	11,854	150	354	17,299	7,518	1,129	458	45,651
Miscellaneous expenses	2,546	57	28,575	1,641	132	23,530	10,948	547	1,442	69,418
Unit fund expenses	-	-	-	-	-	423,665	334,516	31,874	24,548	814,603
Depreciation	9,427	83	38,174	390	173	48,529	4,574	1,584	1,086	104,020
Service tax expenses	(166)	(327)	(1,507)	393	(280)	16,075	(4,614)	2,872	-	12,446
Total	348,969	5,821	1,299,391	11,860	7,374	1,814,806	617,776	112,526	59,236	4,277,759

For the quarter ended June 30, 2012

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	155,200	6,639	463,309	3,679	5,324	889,023	231,181	57,842	13,154	1,825,351
Travel, conveyance and vehicle running expenses	3,657	69	19,348	68	163	30,451	8,289	2,064	2,857	66,966
Agents training, recruitment and incentives	26,175	113	119,254	354	132	324,387	21,879	13,436	-	505,730
Rents, rates and taxes	21,196	329	74,855	517	1,013	106,761	22,036	10,603	2,017	239,327
Repairs	1,822	56	2,754	39	100	13,893	7,397	1,433	422	27,916
Printing and stationery	3,268	80	6,772	66	535	9,585	3,462	914	-	24,682
Communication expenses	18,657	679	29,033	181	1,848	68,863	34,733	4,628	165	158,787
Legal and professional charges	7,470	160	18,360	128	474	31,853	7,633	2,150	148	68,376
Medical fees	395	-	3,606	2	71	1,466	-	946	-	6,486
Auditors' fees, expenses etc :										
(a) as auditor	391	6	993	13	20	1,118	261	133	-	2,935
(b) as advisor or in any other capacity, in respect of										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	13,076	170	81,853	148	268	163,379	31,554	5,690	32	296,170
Interest and bank charges	1,041	78	3,144	761	31	10,710	6,254	493	2,061	24,573
Others										
Administration support expenses	6,818	-	39,244	55	15	77,918	76	3,066	-	127,192
Business conferences and meetings	903	24	6,184	9	38	6,204	4,488	136	-	17,986
Information technology cost	7,991	172	15,090	294	588	26,853	8,320	3,126	-	62,434
Office running expenses	5,093	88	17,517	152	261	19,958	6,558	1,813	332	51,772
Data entry related expenses	8,532	278	15,374	93	794	30,066	13,732	2,097	64	71,030
Miscellaneous expenses	2,228	(1)	15,382	634	184	24,052	(618)	1,936	956	44,753
Unit fund expenses	-	-	-	-	-	356,134	254,308	33,210	21,847	665,499
Depreciation	6,792	79	29,464	152	274	40,553	3,965	3,967	858	86,104
Service tax expenses	2,411	28	6,722	59	120	5,961	1,374	693	-	17,368
Total	293,116	9,047	968,258	7,404	12,253	2,239,188	666,882	150,376	44,913	4,391,437

ICICI Prudential Life Insurance Company Limited

Schedules forming part of Consolidated Condensed financial statements

SCHEDULE - 3A

EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS

For the quarter ended June 30, 2013 (₹ '000)

Particulars	June 30, 2013	June 30, 2012
Employees' remuneration and welfare benefits	17,939	3,522
Travel, conveyance and vehicle running expenses	116	16
Rent, rates and taxes	39	70
Communication expenses	451	6
Legal and professional charges	5,330	16
Interest and bank charges	72	117
Information technology cost	250	-
Others	61,755	12,099
Depreciation	273	33
Total	86,225	15,879