

FORM L-22 Analytical Ratios

Sr No.	Particulars	Q2-2014	6M 2014	Q2-2013	6M 2013
<b>1</b>	<b>New business premium income growth (segment-wise)</b>				
	Participating Life	63.7%	19.4%	4.9%	(24.1%)
	Participating Pension	(100.0%)	(100.0%)	(97.7%)	(42.6%)
	Non Participating	(28.8%)	(22.9%)	45.6%	43.9%
	Annuities Non Participating	(14.8%)	(29.6%)	(32.5%)	(21.6%)
	Health	(24.5%)	(36.2%)	(48.6%)	(27.7%)
	Linked Life	63.6%	31.9%	(18.4%)	(9.2%)
	Linked Pension	2,676.6%	301,356.6%	(92.8%)	(100.0%)
	Linked Health	(21.7%)	(35.4%)	(19.0%)	(12.1%)
	Linked Group	(92.4%)	(90.5%)	30,053.9%	507.4%
<b>2</b>	<b>Net retention ratio</b> (Net premium divided by gross premium)	98.8%	98.5%	99.2%	99.1%
<b>3</b>	<b>Ratio of expenses of management</b> (Expenses of management including commission divided by the total gross direct premium)	22.4%	23.7%	19.5%	21.1%
<b>4</b>	<b>Commission Ratio</b> (Gross commission paid to Gross premium)	6.7%	6.0%	5.4%	5.2%
<b>5</b>	<b>Ratio of policyholders liabilities to shareholders funds</b>	1,627.2%	1,627.2%	1,959.3%	1,959.3%
<b>6</b>	<b>Growth rate of shareholders fund</b>	19.9%	19.9%	28.7%	28.7%
<b>7</b>	<b>Ratio of surplus to policyholders liability</b>				
	Participating Life	0.7%	0.9%	(0.1%)	0.2%
	Participating Pension	0.3%	0.7%	1.0%	1.1%
	Non Participating	(0.5%)	(3.1%)	(4.8%)	(7.3%)
	Annuities Non Participating	(0.4%)	(0.3%)	(1.3%)	(1.9%)
	Health	5.4%	11.7%	(57.4%)	(66.5%)
	Linked Life	0.2%	0.5%	0.4%	0.5%
	Linked Pension	1.0%	2.0%	1.0%	1.8%
	Linked Health	2.3%	2.5%	2.2%	1.4%
	Linked Group	0.1%	0.3%	0.2%	0.4%
<b>8</b>	<b>Change in networth (₹ in Lacs)</b>	70,163	70,163	78,429	78,429
<b>9</b>	<b>Profit after tax / Total income</b>	14.6%	10.6%	5.5%	7.5%
<b>10</b>	<b>(Total Real Estate + Loans) / Cash &amp; invested assets</b>	0.3%	0.3%	0.3%	0.3%
<b>11</b>	<b>Total Investment / (Capital + Surplus)</b>	1,740.1%	1,740.1%	2,078.7%	2,078.7%
<b>12</b>	<b>Total Affiliated Investment / (Capital+Surplus)</b>	4.8%	4.8%	6.2%	6.2%
<b>13</b>	<b>Investment Yield (Gross and Net)</b>				
	<b>A. Without unrealised gains</b>				
	- Shareholders' Fund	5.2%	7.0%	9.3%	9.3%
	- Policyholders' Fund				
	- Non Linked				
	Par	7.5%	8.5%	9.5%	9.2%
	Non Par	7.9%	8.2%	8.5%	8.9%
	- Linked				
	Non Par	6.2%	9.2%	3.2%	3.3%
	<b>B. With unrealised gains</b>				
	- Shareholders' Fund	(11.3%)	1.7%	16.0%	12.7%
	- Policyholders' Fund				
	- Non Linked				
	Par	(19.6%)	(2.4%)	14.8%	13.5%
	Non Par	(21.6%)	(4.8%)	14.2%	13.5%
	- Linked				
	Non Par	(6.1%)	3.1%	24.3%	10.8%
<b>14</b>	<b>Conservation Ratio</b>				
	Participating Life	82.7%	80.1%	85.8%	76.8%
	Participating Pension	19.8%	74.6%	42.7%	33.6%
	Non Participating	82.0%	80.7%	71.0%	69.7%
	Annuities Non Participating	NA	NA	NA	NA
	Health	85.6%	85.4%	74.7%	79.1%
	Linked Life	75.3%	73.1%	64.7%	67.0%
	Linked Pension	43.9%	45.2%	70.9%	71.1%
	Linked Health	89.1%	87.0%	82.5%	82.5%
	Linked Group	17.5%	31.8%	81.9%	66.5%
<b>15</b>	<b>Persistency Ratio **</b>				
	- 13th Month	66.5%	68.2%	63.6%	67.1%
	- 25th Month	83.2%	85.9%	76.6%	81.4%
	- 37th Month	29.3%	31.7%	37.0%	38.7%
	- 49th Month	63.3%	63.6%	49.1%	50.8%
	- 61st Month	60.2%	60.7%	57.3%	59.9%
<b>16</b>	<b>NPA Ratio</b>				
	- Gross NPA Ratio	Nil	Nil	Nil	Nil
	- Net NPA Ratio	Nil	Nil	Nil	Nil

\*Ratio computed on reducing balance basis. These numbers are for trailing 6 months ending 30th September

Equity Holding Pattern for Life Insurers

1	No. of shares	1,429,114,912	1,429,114,912	1,428,849,124	1,428,849,124
2	Percentage of shareholding				
	A. Indian	73.84%	73.84%	74.05%	74.05%
	B. Foreign	25.95%	25.95%	25.95%	25.95%
	C. %of Government holding (in case of public sector insurance companies)	0%	0%	0%	0%
3	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)				
	- Basic	2.7	5.3	2.8	5.2
	- Diluted	2.7	5.2	2.8	5.2
4	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)				
	- Basic	2.7	5.3	2.8	5.2
	- Diluted	2.7	5.2	2.8	5.2
5	Book value per share (Rs)	29.5	29.5	24.6	24.6