

## FORM A-BS

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

## Consolidated Balance Sheet at March 31, 2014

(₹ '000)

Particulars	Schedule	March 31, 2014	March 31, 2013
<b>Sources of funds</b>			
Shareholders' funds :			
Share capital	5	14,292,557	14,289,392
Share application money		984	-
Reserve and surplus	6	33,663,847	33,645,103
Credit/(debit) fair value change account		1,860,657	477,588
Deferred tax liability - Refer note 3.8 of schedule 16		196	201
<b>Sub - total</b>		<b>49,818,241</b>	<b>48,412,284</b>
Borrowings	7	-	-
Policyholders' funds :			
Credit/(debit) fair value change account		4,794,024	2,478,035
Revaluation reserve - Investment property- Refer note 3.5 of schedule 16		668,879	704,479
Policy liabilities (A)+(B)+(C)		740,779,201	684,161,856
Non unit liabilities (mathematical reserves) (A)		138,124,872	110,276,000
Provision for linked liabilities (fund reserves) (B)		591,373,652	569,584,031
(a) Provision for linked liabilities		523,002,342	530,343,030
(b) Credit/(debit) fair value change account (Linked)		68,371,310	39,241,001
Funds for discontinued policies (C)		11,280,677	4,301,825
(a) Discontinued on account of non-payment of premium		11,285,434	4,302,659
(b) Other discontinuance		-	-
(c) Credit/(debit) fair value change account		(4,757)	(834)
Total linked liabilities (B)+(C)		602,654,329	573,885,856
<b>Sub - total</b>		<b>746,242,104</b>	<b>687,344,370</b>
Funds for Future Appropriations			
Linked		449,992	1,322,418
Non linked		4,590,399	3,760,126
<b>Sub - total</b>		<b>5,040,391</b>	<b>5,082,544</b>
<b>Total</b>		<b>801,100,736</b>	<b>740,839,198</b>
<b>Application of funds</b>			
Investments			
Shareholders'	8	53,522,247	49,190,278
Policyholders'	8A	144,567,076	112,869,878
Asset held to cover linked liabilities	8B	603,104,321	575,208,274
Loans	9	119,076	87,469
Fixed assets - net block	10	2,017,164	1,723,984
Deferred tax asset - Refer note 3.8 of schedule 16		15,295	78,197
Current assets			
Cash and Bank balances	11	1,934,431	3,247,677
Advances and Other assets	12	9,637,447	9,854,128
Sub-Total (A)		11,571,878	13,101,805
Current liabilities	13	16,070,228	18,432,518
Provisions	14	3,646,186	1,753,150
Sub-Total (B)		19,716,414	20,185,668
Net Current Assets (C) = (A-B)		(8,144,536)	(7,083,863)
Miscellaneous expenditure (to the extent not written-off or adjusted)	15	-	-
Debit Balance in Profit & Loss Account (Shareholders' account) - Refer note 3.19 of schedule 16		5,900,093	8,764,981
<b>Total</b>		<b>801,100,736</b>	<b>740,839,198</b>
<b>Contingent liabilities - Refer note 3.1 of schedule 16</b>		1,987,821	1,785,214
<b>Significant accounting policies &amp; notes</b>	16		

The Schedules and accompanying notes referred to herein form an integral part of the Consolidated Balance Sheet.

As per our report of even date attached.

**For S.R.BATLIBOI & CO. LLP**  
Chartered Accountants  
ICAI Firm Registration No.301003E

**For S.B.Billimoria & Co.**  
Chartered Accountants  
ICAI Firm Registration No.101496W

**For and on behalf of the Board of Directors**

**per Shrawan Jalan**  
Partner  
Membership No. 102102

**Sanjiv V. Piigaonkar**  
Partner  
Membership No. 39826

**Chanda Kochhar**  
Chairperson

**V. Sridar**  
Director

**K. Ramkumar**  
Director

**Sandeep Bakhshi**  
Managing Director and CEO

**Sandeep Batra**  
Executive Director

**Satyan Jambunathan**  
Appointed Actuary

Place : Mumbai  
Date : April 22, 2014

**Binay Agarwala**  
Executive Vice President

**Sanaulla Khan**  
Company Secretary

## Contingent liabilities

Particulars	(₹ '000)	
	At March 31, 2014	At March 31, 2013
Partly-paid up investments	-	-
Claims, other than those under policies, not acknowledged as debts comprising of:		
- Claims made by vendors for disputed payments	101,258	101,038
- Claims for damages made by landlords (of premises taken on lease)	43,675	35,731
- Claims made by employees and advisors for disputed dues and compensation	4,086	2,955
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company (refer note 1)	1,000	1,000
Statutory demands/liabilities in dispute, not provided for (refer note 2)	-	1,590
Reinsurance obligations to the extent not provided for	-	-
Policy related claims under litigation in different consumer forums:		
- Claims for service deficiency	155,220	155,916
- Claims against repudiation	146,586	137,984
Others (refer note 3)	1,536,996	1,350,000
<b>Total</b>	<b>1,987,821</b>	<b>1,785,214</b>

### Notes:

- ₹ 1,000 thousand (Previous year: ₹ 1,000 thousand) guarantee placed with Pension Funds Regulatory and Development Authority ('PFRDA').
- ₹ 1,590 thousand pertains to a demand from Profession Tax authority, West Bengal which was settled in the Company's favour during the year ended March 31, 2014.
- ₹ 1,536,996 thousand is on account of objections raised by office of the Commissioner of Service tax, Mumbai (through the Service Tax audit under EA-2000) on certain positions taken by the Company).