

ICICI Prudential Life Insurance Company Limited
Schedules forming part of Condensed financial statements

SCHEDULE - 12
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	September 30, 2014	March 31, 2014	September 30, 2013
ADVANCES			
Reserve deposits with ceding companies	-	-	-
Application money for investments (including advance for investment property)	36,374	36,374	36,374
Prepayments	141,838	180,733	96,011
Advances to Directors/Officers	-	-	-
Advance tax paid and taxes deducted at source	1,558,232	1,554,406	1,479,622
Deposits			
Gross	364,531	415,249	425,472
Less:Provision for doubtful deposits	(53,614)	(48,873)	(69,940)
Net	310,917	366,376	355,532
Other advances			
Gross	279,886	104,962	423,210
Less:Provision for doubtful advances	(17,531)	(13,479)	(17,217)
Net	262,355	91,483	405,993
Other receivables			
Gross	103,321	176,582	108,140
Less:Provision for doubtful receivables	(70,046)	(59,740)	(54,450)
Net	33,275	116,842	53,690
Total (A)	2,342,991	2,346,214	2,427,222
OTHER ASSETS			
Income accrued on investments and deposits	6,094,970	4,900,399	5,158,293
Outstanding premiums	1,381,159	1,624,361	1,226,015
Agents' balances			
Gross	142,124	154,569	211,450
Less:Provision for doubtful agents' balance	(136,582)	(140,056)	(196,522)
Net	5,542	14,513	14,928
Foreign agencies balances	-	-	-
Due from other entities carrying on insurance business (including reinsurers)	2,712	45,933	4,134
Due from subsidiary - Refer note 11 of Schedule 16	4,763	29,307	14,236
Deposit with Reserve Bank of India	-	-	-
Receivable towards investments sold	722,072	526,027	139,415
Service tax un-utilised credit	216,560	155,304	252,515
Total (B)	8,427,778	7,295,844	6,809,536
Total (A+B)	10,770,769	9,642,058	9,236,758