

ICICI Prudential Life Insurance Company Limited

Schedules forming part of Condensed financial statements

SCHEDULE – 3

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

For the half year ended September 30, 2014

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	917,859	9,675	245,441	9,580	10,331	1,865,663	245,393	27,910	45,884	3,377,736
Travel, conveyance and vehicle running expenses	24,975	100	9,721	397	(3)	106,703	10,839	712	6,837	160,281
Agents training, recruitment and incentives	152,826	2	18,330	607	57	222,203	12,626	672	(19)	407,304
Rents, rates and taxes	64,931	446	26,097	1,487	575	243,442	29,131	2,300	5,757	374,166
Repairs	20,718	143	9,238	579	194	72,224	10,342	798	1,657	115,893
Printing and stationery	5,128	88	5,504	126	118	9,908	3,721	399	19,661	44,653
Communication expenses	73,770	1,177	37,736	2,334	1,388	164,932	37,168	4,627	767	323,899
Legal and professional charges	49,797	482	20,725	1,649	532	86,991	18,917	1,976	3,718	184,776
Medical fees	883	-	3,937	-	-	3,117	4	(136)	29	7,834
Auditors' fees, expenses etc :										
(a) as auditor	1,528	20	665	42	25	2,854	578	77	-	5,789
(b) as advisor or in any other capacity, in respect of										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	30,710	3	13,673	(219)	100	92,839	20,003	1,022	3	158,134
Interest and bank charges	7,683	198	11,066	2,456	96	40,323	7,108	549	6,397	75,876
Others										
Administration support expenses	253,925	-	19,776	4,136	-	1,143,895	23,620	-	-	1,445,352
Business conferences and meetings	70,500	1	8,371	189	25	108,951	5,889	297	538	194,761
Information technology cost	64,407	402	19,119	1,942	501	109,601	12,411	1,542	(39)	209,886
Office running expenses	26,940	185	11,482	683	248	86,732	12,578	1,001	1,841	141,690
Data entry related expenses	13,122	256	7,633	400	322	25,867	7,357	985	1,563	57,505
Miscellaneous expenses	14,215	46	50,405	1,016	30	67,380	17,230	906	1,697	152,925
Depreciation	41,465	265	11,587	881	306	156,664	10,421	997	3,407	225,993
Service tax expenses	1,243	(277)	(10,024)	(202)	(139)	342	(4,150)	5,540	27	(7,640)
Total	1,836,625	13,212	520,482	28,083	14,706	4,610,631	481,186	52,174	99,725	7,656,824

For the half year ended September 30, 2013

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	462,086	9,306	1,395,128	6,730	7,824	1,432,191	304,554	100,574	38,390	3,756,783
Travel, conveyance and vehicle running expenses	12,385	95	47,012	320	227	76,036	13,399	2,473	4,637	156,584
Agents training, recruitment and incentives	34,451	1	98,742	802	28	41,451	5,042	8,198	592	189,307
Rents, rates and taxes	37,660	320	127,401	1,167	662	188,815	32,535	6,038	4,240	398,838
Repairs	10,185	79	32,205	351	272	51,458	10,386	1,439	1,204	107,579
Printing and stationery	3,159	80	7,483	108	153	7,714	4,262	596	17,205	40,760
Communication expenses	46,381	1,264	78,536	602	2,232	125,836	50,670	7,916	616	314,053
Legal and professional charges	34,703	372	74,830	830	785	67,907	19,827	4,695	12	203,961
Medical fees	900	-	6,856	89	84	1,871	20	1,032	148	11,000
Auditors' fees, expenses etc :										
(a) as auditor	922	11	1,952	35	21	1,876	427	141	-	5,385
(b) as advisor or in any other capacity, in respect of										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	25,010	12	199,496	651	179	219,080	53,195	5,165	61	502,849
Interest and bank charges	4,559	166	14,071	1,158	110	29,786	9,510	880	4,443	64,683
Others										
Administration support expenses	70,121	-	296,659	1,543	192	490,647	13,082	9,092	-	881,336
Business conferences and meetings	8,530	1	38,936	34	37	36,707	3,148	729	-	88,122
Information technology cost	23,051	406	42,734	561	760	49,137	15,158	3,633	-	135,440
Office running expenses	15,555	156	47,383	457	335	71,447	15,712	2,488	1,417	154,950
Data entry related expenses	10,995	259	19,448	229	479	26,694	10,056	1,722	760	70,642
Miscellaneous expenses	4,623	372	53,227	2,400	175	65,945	13,723	1,348	2,117	143,930
Depreciation	20,499	160	67,936	599	306	99,203	8,404	2,894	2,195	202,196
Service tax expenses	1,628	(70)	2,536	51	(304)	27,696	(6,568)	6,659	19	31,647
Total	827,403	12,990	2,652,571	18,717	14,557	3,111,497	576,542	167,712	78,056	7,460,045

ICICI Prudential Life Insurance Company Limited

Schedules forming part of Condensed financial statements
SCHEDULE - 3 (Continued)
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

For the quarter ended September 30, 2014

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	432,392	7,042	118,952	3,849	5,183	1,005,057	118,940	16,812	17,159	1,725,386
Travel, conveyance and vehicle running expenses	12,906	57	5,657	172	(3)	63,422	6,027	403	3,705	92,346
Agents training, recruitment and incentives	101,364	1	12,106	400	40	163,440	8,829	432	(19)	286,593
Rents, rates and taxes	26,310	203	11,950	448	259	117,198	12,583	1,036	2,663	172,650
Repairs	3,399	34	2,900	29	49	27,143	3,610	244	793	38,201
Printing and stationery	2,041	36	2,112	40	47	4,033	1,437	161	7,804	17,711
Communication expenses	31,916	537	17,065	583	663	79,843	16,401	2,113	373	149,494
Legal and professional charges	25,652	181	9,022	492	185	43,275	8,002	772	1,658	89,239
Medical fees	410	-	2,900	-	-	2,008	4	(136)	(11)	5,175
Auditors' fees, expenses etc :										
(a) as auditor	737	10	338	15	12	1,468	282	39	-	2,901
(b) as advisor or in any other capacity, in respect of										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	26,683	2	9,454	(250)	66	92,340	15,824	651	1	144,771
Interest and bank charges	3,915	80	6,335	731	41	21,340	3,313	179	3,851	39,785
Others										
Administration support expenses	126,350	-	10,273	1,553	-	687,970	12,107	-	-	838,253
Business conferences and meetings	60,591	1	7,405	189	24	96,059	5,151	263	338	170,021
Information technology cost	34,473	225	10,967	761	276	62,817	6,787	859	(39)	117,126
Office running expenses	10,588	81	5,053	192	107	40,081	5,319	434	835	62,690
Data entry related expenses	3,283	(82)	2,923	54	120	7,856	2,667	376	833	18,030
Miscellaneous expenses	8,554	195	28,061	925	14	47,526	11,864	451	873	98,463
Depreciation	18,653	134	5,975	311	151	82,699	4,999	499	1,698	115,119
Service tax expenses	2,032	24	4,897	(96)	(23)	(1,100)	(1,561)	2,896	(2)	7,067
Total	932,249	8,761	274,345	10,398	7,211	2,644,475	242,585	28,484	42,513	4,191,021

For the quarter ended September 30, 2013

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	261,604	4,854	707,640	2,882	3,816	794,153	156,610	50,445	21,121	2,003,125
Travel, conveyance and vehicle running expenses	7,260	44	22,620	125	96	42,076	6,627	1,160	2,508	82,516
Agents training, recruitment and incentives	22,795	1	73,931	201	13	20,931	3,621	5,672	574	127,739
Rents, rates and taxes	18,844	143	52,363	372	259	89,119	14,602	2,586	1,998	180,286
Repairs	6,756	56	17,787	136	108	31,684	6,206	925	708	64,366
Printing and stationery	1,484	27	3,339	26	52	3,219	1,735	239	11,625	21,746
Communication expenses	26,133	701	40,994	233	1,176	69,560	27,088	4,252	336	170,473
Legal and professional charges	19,874	200	41,127	254	455	39,434	10,776	2,592	-	114,712
Medical fees	764	-	2,313	10	75	1,574	16	1,032	34	5,818
Auditors' fees, expenses etc:										
(a) as auditor	508	6	963	13	9	1,008	216	72	-	2,795
(b) as advisor or in any other capacity, in respect of										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	15,561	6	95,127	274	73	129,858	28,046	2,695	38	271,678
Interest and bank charges	2,539	65	7,773	701	53	15,278	4,526	354	1,576	32,865
Others										
Administration support expenses	42,642	-	136,149	519	48	263,446	5,655	4,309	-	452,768
Business conferences and meetings	8,062	1	36,067	33	35	35,232	3,136	685	-	83,251
Information technology cost	16,265	277	28,138	215	498	33,701	10,001	2,436	-	91,531
Office running expenses	8,102	72	20,798	158	140	35,978	7,232	1,115	745	74,340
Data entry related expenses	4,298	67	7,594	79	125	9,395	2,538	593	302	24,991
Miscellaneous expenses	2,077	315	24,652	759	43	30,962	(30,268)	499	735	29,774
Depreciation	11,072	77	29,762	209	133	50,674	3,830	1,310	1,109	98,176
Service tax expenses	1,794	257	4,043	(342)	(24)	11,621	(1,954)	3,787	19	19,201
Total	478,434	7,169	1,353,180	6,857	7,183	1,708,903	260,239	86,758	43,428	3,952,151

ICICI Prudential Life Insurance Company Limited

Schedules forming part of Condensed financial statements

SCHEDULE - 3A

EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS

For the half year ended September 30, 2014

(₹ '000)

Particulars	Half Year ended September 30, 2014	Half Year ended September 30, 2013	Quarter ended September 30, 2014	Quarter ended September 30, 2013
Employees' remuneration and welfare benefits	74,575	31,143	22,477	12,892
Travel, conveyance and vehicle running expenses	29	43	18	19
Rent, rates and taxes	144	145	66	58
Printing and stationery	-	3	-	3
Communication expenses	20	2,317	10	2,306
Legal and professional charges	176	-	83	-
Interest and bank charges	418	281	188	209
CSR expenses	117,500	-	-	-
Profit/Loss on sale/write off of Fixed Assets (Net)	-	-	-	-
Information technology cost	-	-	-	-
Auditors' fees and expenses	-	-	-	-
Others	362	44,471	100	(16,905)
Depreciation	90	74	51	36
Total	193,314	78,477	22,993	(1,382)