

## FORM A-RA

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the nine months ended December 31, 2014  
Policyholders' Account (Technical Account)

(₹ '000)

| Particulars   | Schedule | Par Life          | Par Pension      | Non Par           | Annuity Non Par  | Health          | Linked Life        | Linked Pension    | Linked Health    | Linked Group      | Total              |
|---|----------|-------------------|------------------|-------------------|------------------|-----------------|--------------------|-------------------|------------------|-------------------|--------------------|
| <b>Premiums earned (Net of service tax)</b>   |          |                   |                  |                   |                  |                 |                    |                   |                  |                   |                    |
| (a) Premium   | 1        | 10,537,810        | 202,442          | 15,218,478        | 1,374,202        | 120,282         | 58,738,664         | 6,667,924         | 1,089,511        | 6,149,333         | 100,098,646        |
| (b) Reinsurance ceded   |          | (2,646)           | (17)             | (556,272)         | -                | (29,713)        | (263,485)          | (64)              | (239,069)        | (909)             | (1,092,175)        |
| (c) Reinsurance accepted  |          | -                 | -                | -                 | -                | -               | -                  | -                 | -                | -                 | -                  |
| <b>Sub-total</b>  |          | 10,535,164        | 202,425          | 14,662,206        | 1,374,202        | 90,569          | 58,475,179         | 6,667,860         | 850,442          | 6,148,424         | 99,006,471         |
| <b>Income from Investments</b>  |          |                   |                  |                   |                  |                 |                    |                   |                  |                   |                    |
| (a) Interest, dividend & rent - Gross   |          | 2,829,727         | 959,894          | 3,235,546         | 1,140,371        | 42,087          | 10,039,440         | 5,253,399         | 139,674          | 3,042,157         | 26,682,295         |
| (b) Profit on sale/redemption of investments  |          | 374,757           | 116,686          | 332,391           | 12,388           | 3,830           | 31,261,266         | 19,012,818        | 374,962          | 2,255,603         | 53,744,701         |
| (c) (Loss) on sale/redemption of investments  |          | (82,759)          | (13,621)         | (184,330)         | (25,326)         | (7,800)         | (2,446,691)        | (1,120,509)       | (17,101)         | (177,546)         | (4,075,683)        |
| (d) Transfer/gain on revaluation/change in fair value                               |          | -                 | -                | -                 | -                | -               | 36,951,775         | 26,246,927        | 936,998          | 1,719,165         | 65,854,865         |
| (e) Accretion of discount/(amortisation of premium) (Net)                           |          | 80,886            | 176,364          | 12,946            | 7,488            | 853             | 1,980,049          | 860,812           | 11,943           | 690,115           | 3,821,456          |
| <b>Sub-total</b>  |          | 3,202,611         | 1,239,323        | 3,396,553         | 1,134,921        | 38,970          | 77,785,839         | 50,253,447        | 1,446,476        | 7,529,494         | 146,027,634        |
| <b>Other income</b>   |          |                   |                  |                   |                  |                 |                    |                   |                  |                   |                    |
| Contribution from the Shareholders' account   |          | -                 | -                | -                 | 186,483          | -               | -                  | -                 | -                | -                 | 186,483            |
| Fees and charges  |          | 30,235            | 728              | 45,055            | -                | 200             | 569                | -                 | -                | -                 | 76,787             |
| Miscellaneous income  |          | 6,743             | 47               | 1,955             | 107              | 60              | 17,056             | 1,849             | 189              | 381               | 28,387             |
| <b>Sub-total</b>  |          | 36,978            | 775              | 47,010            | 186,590          | 260             | 17,625             | 1,849             | 189              | 381               | 291,657            |
| <b>Total (A)</b>  |          | <b>13,774,753</b> | <b>1,442,523</b> | <b>18,105,769</b> | <b>2,695,713</b> | <b>129,799</b>  | <b>136,278,643</b> | <b>56,923,156</b> | <b>2,297,107</b> | <b>13,678,299</b> | <b>245,325,762</b> |
| Commission  | 2        | 1,171,970         | 1,537            | 595,363           | 2,505            | 3,374           | 1,885,198          | 62,483            | 15,079           | 47                | 3,737,556          |
| Operating expenses related to Insurance business                                    | 3        | 2,619,668         | 20,807           | 851,290           | 39,193           | 25,443          | 7,598,610          | 681,510           | 77,636           | 143,266           | 12,057,423         |
| Provision for doubtful debts  |          | (16,032)          | (78)             | (9,594)           | (391)            | (100)           | (31,883)           | (2,095)           | (349)            | 140               | (60,382)           |
| Bad debts written off   |          | 5,579             | 22               | 1,009             | 73               | 4,803           | 51,799             | 926               | 52               | 119               | 64,382             |
| Provisions (other than taxation)  |          |                   |                  |                   |                  |                 |                    |                   |                  |                   |                    |
| (a) For diminution in the value of investments (Net) - Refer note 18 of schedule 16 |          | 28,609            | -                | -                 | -                | -               | -                  | -                 | -                | -                 | 28,609             |
| (b) Others  |          | -                 | -                | -                 | -                | -               | -                  | -                 | -                | -                 | -                  |
| Service tax charge on linked charges  |          | -                 | -                | -                 | -                | -               | 1,415,275          | 673,199           | 93,308           | 76,846            | 2,258,628          |
| <b>Total (B)</b>  |          | <b>3,809,794</b>  | <b>22,288</b>    | <b>1,438,068</b>  | <b>41,380</b>    | <b>33,520</b>   | <b>10,918,999</b>  | <b>1,416,023</b>  | <b>185,726</b>   | <b>220,418</b>    | <b>18,086,216</b>  |
| Benefits paid (Net)   | 4        | 2,617,531         | 1,041,113        | 817,978           | 874,044          | 28,881          | 36,559,809         | 39,716,989        | 241,362          | 7,727,618         | 89,625,325         |
| Interim bonus paid  |          | 81,921            | 1,163            | -                 | -                | -               | -                  | -                 | -                | -                 | 83,084             |
| Change in valuation of policy liabilities   |          |                   |                  |                   |                  |                 |                    |                   |                  |                   |                    |
| (a) Policy liabilities (non-unit/mathematical reserves)(Gross)                      |          | 5,883,333         | 29,383           | 15,438,842        | 1,780,289        | (83,452)        | 211,664            | (266,711)         | 13,891           | 375,146           | 23,382,385         |
| (b) Amount ceded in reinsurance   |          | -                 | -                | (1,460,718)       | -                | -               | -                  | -                 | -                | -                 | (1,460,718)        |
| (c) Amount accepted in reinsurance  |          | -                 | -                | -                 | -                | -               | -                  | -                 | -                | -                 | -                  |
| (d) Fund reserve  |          | -                 | -                | -                 | -                | -               | 79,048,617         | 11,116,708        | 1,549,958        | 5,197,050         | 96,912,333         |
| (e) Funds for discontinued policies   |          | -                 | -                | -                 | -                | -               | 8,408,276          | 261,936           | -                | -                 | 8,670,212          |
| <b>Total (C)</b>  |          | <b>8,582,785</b>  | <b>1,071,659</b> | <b>14,796,102</b> | <b>2,654,333</b> | <b>(54,571)</b> | <b>124,228,366</b> | <b>50,828,922</b> | <b>1,805,211</b> | <b>13,299,814</b> | <b>217,212,621</b> |
| <b>Surplus/(deficit) (D) = (A)-(B)-(C)</b>  |          | <b>1,382,174</b>  | <b>348,576</b>   | <b>1,871,599</b>  | <b>-</b>         | <b>150,850</b>  | <b>1,131,278</b>   | <b>4,678,211</b>  | <b>306,170</b>   | <b>158,067</b>    | <b>10,026,925</b>  |
| Provision for taxation  |          |                   |                  |                   |                  |                 |                    |                   |                  |                   |                    |
| (a) Current tax credit/(charge) - Refer note 7 of schedule 16                       |          | (195,602)         | -                | -                 | -                | -               | -                  | -                 | -                | -                 | (195,602)          |
| (b) Deferred tax credit/(charge) - Refer note 7 of schedule 16                      |          | -                 | -                | -                 | -                | -               | (13,155)           | -                 | -                | -                 | (13,155)           |
| <b>Surplus/(deficit) after tax</b>  |          | <b>1,186,572</b>  | <b>348,576</b>   | <b>1,871,599</b>  | <b>-</b>         | <b>150,850</b>  | <b>1,118,123</b>   | <b>4,678,211</b>  | <b>306,170</b>   | <b>158,067</b>    | <b>9,818,168</b>   |
| <b>Appropriations</b>   |          |                   |                  |                   |                  |                 |                    |                   |                  |                   |                    |
| Transfer to Shareholders' account   |          | -                 | -                | 1,464,514         | -                | 100,850         | 1,430,997          | 4,981,423         | 274,691          | 108,067           | 8,360,542          |
| Transfer to other Reserves  |          | -                 | -                | -                 | -                | -               | -                  | -                 | -                | -                 | -                  |
| Balance being funds for future appropriation  |          | 1,186,572         | 348,576          | 407,085           | -                | 50,000          | (312,874)          | (303,212)         | 31,479           | 50,000            | 1,457,626          |
| <b>Total</b>  |          | <b>1,186,572</b>  | <b>348,576</b>   | <b>1,871,599</b>  | <b>-</b>         | <b>150,850</b>  | <b>1,118,123</b>   | <b>4,678,211</b>  | <b>306,170</b>   | <b>158,067</b>    | <b>9,818,168</b>   |

**FORM A-RA**

**ICICI Prudential Life Insurance Company Limited**  
**Regn.No. 105 dated 24.11.2000**

**Consolidated Condensed Revenue Account for the nine months ended December 31, 2014**  
**Policyholders' Account (Technical Account)**

(₹ '000)

| Particulars                                     | Schedule | Par Life         | Par Pension      | Non Par          | Annuity Non Par | Health        | Linked Life   | Linked Pension | Linked Health | Linked Group  | Total            |
|---|----------|------------------|------------------|------------------|-----------------|---------------|---------------|----------------|---------------|---------------|------------------|
| <b>Funds for future appropriation</b>           |          |                  |                  |                  |                 |               |               |                |               |               |                  |
| Opening balance as at April 1, 2014             |          | 1,757,603        | 1,265,353        | 950,929          | -               | -             | 392,596       | 617,061        | 56,849        | -             | <b>5,040,391</b> |
| Add: Current period appropriation               |          | 1,186,572        | 348,576          | 407,085          | -               | 50,000        | (312,874)     | (303,212)      | 31,479        | 50,000        | 1,457,626        |
| <b>Balance carried forward to Balance Sheet</b> |          | <b>2,944,175</b> | <b>1,613,929</b> | <b>1,358,014</b> | <b>-</b>        | <b>50,000</b> | <b>79,722</b> | <b>313,849</b> | <b>88,328</b> | <b>50,000</b> | <b>6,498,017</b> |
| <b>Select explanatory notes</b>                 | 16       |                  |                  |                  |                 |               |               |                |               |               |                  |

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

**For S.R.BATLIBOI & CO. LLP**  
*Chartered Accountants*  
 ICAI Firm Reg. No. 301003E

**For B S R & Co. LLP**  
*Chartered Accountants*  
 ICAI Firm Reg. No. 101248W/W-100022

**For and on behalf of the Board of Directors**

**per Shrawan Jalan**  
*Partner*  
 Membership No. 102102

**Venkataramanan Vishwanath**  
*Partner*  
 Membership No. 113156

**Chanda Kochhar**  
*Chairperson*

**Keki Dadiseth**  
*Director*

**Sandeep Bakhshi**  
*Managing Director and CEO*

**Sandeep Batra**  
*Executive Director*

Place : Mumbai  
 Date : January 16, 2015

**Satyan Jambunathan**  
*Appointed Actuary*

**Binay Agarwala**  
*Chief Financial Officer*

**Sanaula Khan**  
*Company Secretary*

## FORM A-RA

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the nine months ended December 31, 2013  
Policyholders' Account (Technical Account)

(₹ '000)

| Particulars   | Schedule | Par Life         | Par Pension      | Non Par           | Annuity Non Par  | Health          | Linked Life       | Linked Pension    | Linked Health    | Linked Group     | Total              |
|---|----------|------------------|------------------|-------------------|------------------|-----------------|-------------------|-------------------|------------------|------------------|--------------------|
| <b>Premiums earned (Net)</b>  |          |                  |                  |                   |                  |                 |                   |                   |                  |                  |                    |
| (a) Premium   | 1        | 7,495,638        | 1,177,058        | 17,095,539        | 1,403,136        | 135,180         | 39,673,084        | 9,559,074         | 1,315,070        | 3,622,838        | 81,476,617         |
| (b) Reinsurance ceded   |          | (1,432)          | (20)             | (571,247)         | -                | (32,272)        | (238,679)         | (83)              | (251,267)        | (652)            | (1,095,652)        |
| (c) Reinsurance accepted  |          | -                | -                | -                 | -                | -               | -                 | -                 | -                | -                | -                  |
| <b>Sub-total</b>  |          | <b>7,494,206</b> | <b>1,177,038</b> | <b>16,524,292</b> | <b>1,403,136</b> | <b>102,908</b>  | <b>39,434,405</b> | <b>9,558,991</b>  | <b>1,063,803</b> | <b>3,622,186</b> | <b>80,380,965</b>  |
| <b>Income from Investments</b>  |          |                  |                  |                   |                  |                 |                   |                   |                  |                  |                    |
| (a) Interest, dividend & rent - Gross   |          | 2,372,724        | 1,127,986        | 2,038,885         | 956,655          | 33,218          | 8,536,717         | 5,831,628         | 103,591          | 2,945,354        | 23,946,758         |
| (b) Profit on sale/redemption of investments  |          | 308,841          | 117,084          | 180,469           | 63,579           | 11,460          | 18,973,386        | 13,697,675        | 120,018          | 1,604,978        | 35,077,490         |
| (c) (Loss) on sale/redemption of investments  |          | (299,372)        | (43,991)         | (71,729)          | (49,133)         | -               | (7,165,112)       | (4,096,421)       | (93,445)         | (992,749)        | (12,811,952)       |
| (d) Transfer/gain on revaluation/change in fair value                               |          | -                | -                | -                 | -                | -               | 8,320,597         | 3,746,858         | 244,121          | (121,225)        | 12,190,351         |
| (e) Accretion of discount/(amortisation of premium) (Net)                           |          | 13,323           | 75,426           | (11,103)          | (2,176)          | 6,932           | 812,442           | 650,838           | 8,345            | 501,152          | 2,055,179          |
| <b>Sub-total</b>  |          | <b>2,395,516</b> | <b>1,276,505</b> | <b>2,136,522</b>  | <b>968,925</b>   | <b>51,610</b>   | <b>29,478,030</b> | <b>19,830,578</b> | <b>382,630</b>   | <b>3,937,510</b> | <b>60,457,826</b>  |
| <b>Other income</b>   |          |                  |                  |                   |                  |                 |                   |                   |                  |                  |                    |
| Contribution from the Shareholders' account   |          | -                | -                | 955,872           | 161,595          | -               | -                 | -                 | -                | -                | 1,117,467          |
| Fees and charges  |          | 21,793           | 510              | 21,591            | -                | 160             | 413               | -                 | -                | -                | 44,467             |
| Miscellaneous income  |          | 21,164           | 37,792           | 44,343            | 343              | 276             | 62,180            | 5,591             | 3,170            | 1,534            | 176,393            |
| <b>Sub-total</b>  |          | <b>42,957</b>    | <b>38,302</b>    | <b>1,021,806</b>  | <b>161,938</b>   | <b>436</b>      | <b>62,593</b>     | <b>5,591</b>      | <b>3,170</b>     | <b>1,534</b>     | <b>1,338,327</b>   |
| <b>Total (A)</b>  |          | <b>9,932,679</b> | <b>2,491,845</b> | <b>19,682,620</b> | <b>2,533,999</b> | <b>154,954</b>  | <b>68,975,028</b> | <b>29,395,160</b> | <b>1,449,603</b> | <b>7,561,230</b> | <b>142,177,118</b> |
| Commission  | 2        | 863,463          | 2,109            | 1,839,237         | 616              | 4,434           | 1,755,689         | 93,883            | 41,112           | 6                | 4,600,549          |
| Operating expenses related to Insurance business                                    | 3        | 1,957,048        | 21,065           | 2,990,600         | 25,153           | 21,161          | 5,012,733         | 903,326           | 239,551          | 124,630          | 11,295,267         |
| Provision for doubtful debts  |          | 5,621            | 30               | 15,825            | 33               | (74)            | 9,976             | 1,956             | 628              | -                | 33,995             |
| Bad debts written off   |          | 343              | 3                | 320               | 4                | 5               | 580               | 118               | 26               | -                | 1,399              |
| Provisions (other than taxation)  |          |                  |                  |                   |                  |                 |                   |                   |                  |                  |                    |
| (a) For diminution in the value of investments (Net) - Refer note 18 of schedule 16 |          | 58,634           | 5,820            | 20,537            | -                | -               | -                 | -                 | -                | -                | 84,991             |
| (b) Others  |          | -                | -                | -                 | -                | -               | -                 | -                 | -                | -                | -                  |
| Service tax charge on linked charges  |          | -                | -                | -                 | -                | -               | 1,271,839         | 848,909           | 102,160          | 72,850           | 2,295,758          |
| <b>Total (B)</b>  |          | <b>2,885,109</b> | <b>29,027</b>    | <b>4,866,519</b>  | <b>25,806</b>    | <b>25,526</b>   | <b>8,050,817</b>  | <b>1,848,192</b>  | <b>383,477</b>   | <b>197,486</b>   | <b>18,311,959</b>  |
| Benefits paid (Net)   | 4        | 2,162,891        | 2,621,518        | 808,990           | 741,511          | 32,360          | 37,767,469        | 37,119,111        | 220,846          | 6,699,559        | 88,174,255         |
| Interim bonus paid  |          | 59,212           | 7,453            | -                 | -                | -               | -                 | -                 | -                | -                | 66,665             |
| Change in valuation of policy liabilities   |          |                  |                  |                   |                  |                 |                   |                   |                  |                  |                    |
| (a) Policy liabilities (non-unit/mathematical reserves)(Gross)                      |          | 4,377,115        | (445,338)        | 15,663,003        | 1,766,682        | (77,648)        | 620,199           | (168,118)         | (33,509)         | 347,189          | 22,049,575         |
| (b) Amount ceded in reinsurance   |          | -                | -                | (2,142,060)       | -                | -               | -                 | -                 | -                | -                | (2,142,060)        |
| (c) Amount accepted in reinsurance  |          | -                | -                | -                 | -                | -               | -                 | -                 | -                | -                | -                  |
| (d) Fund reserve  |          | -                | -                | -                 | -                | -               | 15,971,950        | (15,240,518)      | 675,813          | 110,408          | 1,517,653          |
| (e) Funds for discontinued policies   |          | -                | -                | -                 | -                | -               | 4,489,046         | 1,544             | -                | -                | 4,490,590          |
| <b>Total (C)</b>  |          | <b>6,599,218</b> | <b>2,183,633</b> | <b>14,329,933</b> | <b>2,508,193</b> | <b>(45,288)</b> | <b>58,848,664</b> | <b>21,712,019</b> | <b>863,150</b>   | <b>7,157,156</b> | <b>114,156,678</b> |
| <b>Surplus/(deficit) (D) =(A)-(B)-(C)</b>   |          | <b>448,352</b>   | <b>279,185</b>   | <b>486,168</b>    | <b>-</b>         | <b>174,716</b>  | <b>2,075,547</b>  | <b>5,834,949</b>  | <b>202,976</b>   | <b>206,588</b>   | <b>9,708,481</b>   |
| Provision for taxation  |          |                  |                  |                   |                  |                 |                   |                   |                  |                  |                    |
| (a) Current tax credit/(charge) - Refer note 7 of schedule 16                       |          | (8,051)          | -                | -                 | -                | -               | -                 | -                 | -                | -                | (8,051)            |
| (b) Deferred tax credit/(charge) - Refer note 7 of schedule 16                      |          | -                | -                | -                 | -                | -               | (43,414)          | -                 | -                | -                | (43,414)           |
| <b>Surplus/(deficit) after tax</b>  |          | <b>440,301</b>   | <b>279,185</b>   | <b>486,168</b>    | <b>-</b>         | <b>174,716</b>  | <b>2,032,133</b>  | <b>5,834,949</b>  | <b>202,976</b>   | <b>206,588</b>   | <b>9,657,016</b>   |
| <b>Appropriations</b>   |          |                  |                  |                   |                  |                 |                   |                   |                  |                  |                    |
| Transfer to Shareholders' account   |          | -                | -                | -                 | -                | 174,716         | 2,725,140         | 6,774,815         | 224,421          | 206,588          | 10,105,680         |
| Transfer to other Reserves  |          | -                | -                | -                 | -                | -               | -                 | -                 | -                | -                | -                  |
| Balance being funds for future appropriation  |          | 440,301          | 279,185          | 486,168           | -                | -               | (693,007)         | (939,866)         | (21,445)         | -                | (448,664)          |
| <b>Total</b>  |          | <b>440,301</b>   | <b>279,185</b>   | <b>486,168</b>    | <b>-</b>         | <b>174,716</b>  | <b>2,032,133</b>  | <b>5,834,949</b>  | <b>202,976</b>   | <b>206,588</b>   | <b>9,657,016</b>   |

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**Consolidated Condensed Revenue Account for the nine months ended December 31, 2013**  
**Policyholders' Account (Technical Account)**

(₹ '000)

| Particulars                                     | Schedule | Par Life         | Par Pension      | Non Par        | Annuity Non Par | Health   | Linked Life    | Linked Pension   | Linked Health | Linked Group | Total            |
|---|----------|------------------|------------------|----------------|-----------------|----------|----------------|------------------|---------------|--------------|------------------|
| <b>Funds for future appropriation</b>           |          |                  |                  |                |                 |          |                |                  |               |              |                  |
| Opening balance as at April 1, 2013             |          | 905,677          | 855,323          | -              | -               | -        | 1,263,748      | 1,988,575        | 69,221        | -            | <b>5,082,544</b> |
| Add: Current period appropriation               |          | 440,301          | 279,185          | 486,168        | -               | -        | (693,007)      | (939,866)        | (21,445)      | -            | (448,664)        |
| <b>Balance carried forward to Balance Sheet</b> |          | <b>1,345,978</b> | <b>1,134,508</b> | <b>486,168</b> | <b>-</b>        | <b>-</b> | <b>570,741</b> | <b>1,048,709</b> | <b>47,776</b> | <b>-</b>     | <b>4,633,880</b> |
| <b>Select explanatory notes</b>                 | 16       |                  |                  |                |                 |          |                |                  |               |              |                  |

The schedules and accompanying notes referred to herein form an integral part of the Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Condensed Revenue Account as expenses.

As per our report of even date attached.

**For S.R.BATLIBOI & CO. LLP**  
*Chartered Accountants*  
 ICAI Firm Registration No.301003E

**For B S R & Co. LLP**  
*Chartered Accountants*  
 ICAI Firm Reg. No. 101248W/W-100022

**For and on behalf of the Board of Directors**

**per Shrawan Jalan**  
*Partner*  
 Membership No. 102102

**Venkataramanan Vishwanath**  
*Partner*  
 Membership No. 113156

**Chanda Kochhar**  
*Chairperson*

**Keki Dadiseth**  
*Director*

**Sandeep Bakhshi**  
*Managing Director and CEO*

**Sandeep Batra**  
*Executive Director*

Place : Mumbai  
 Date : January 16, 2015

**Satyan Jambunathan**  
*Appointed Actuary*

**Binay Agarwala**  
*Chief Financial Officer*

**Sanaulla Khan**  
*Company Secretary*

## FORM A-RA

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the quarter ended December 31, 2014  
Policyholders' Account (Technical Account)

(₹ '000)

| Particulars   | Schedule | Par Life         | Par Pension    | Non Par          | Annuity Non Par | Health          | Linked Life       | Linked Pension    | Linked Health  | Linked Group     | Total             |
|---|----------|------------------|----------------|------------------|-----------------|-----------------|-------------------|-------------------|----------------|------------------|-------------------|
| <b>Premiums earned (Net of service tax)</b>   |          |                  |                |                  |                 |                 |                   |                   |                |                  |                   |
| (a) Premium   | 1        | 4,506,528        | 77,148         | 5,287,651        | 421,764         | 40,751          | 24,717,652        | 1,903,807         | 328,406        | 1,478,581        | 38,762,288        |
| (b) Reinsurance ceded   |          | (991)            | (6)            | (160,321)        | -               | (9,749)         | (88,344)          | (18)              | (77,822)       | (29)             | (337,280)         |
| (c) Reinsurance accepted  |          | -                | -              | -                | -               | -               | -                 | -                 | -              | -                | -                 |
| <b>Sub-total</b>  |          | <b>4,505,537</b> | <b>77,142</b>  | <b>5,127,330</b> | <b>421,764</b>  | <b>31,002</b>   | <b>24,629,308</b> | <b>1,903,789</b>  | <b>250,584</b> | <b>1,478,552</b> | <b>38,425,008</b> |
| <b>Income from Investments</b>  |          |                  |                |                  |                 |                 |                   |                   |                |                  |                   |
| (a) Interest, dividend & rent - Gross   |          | 961,966          | 317,031        | 1,163,260        | 396,935         | 13,021          | 2,906,896         | 1,311,414         | 39,670         | 1,052,417        | 8,162,610         |
| (b) Profit on sale/redemption of investments  |          | 258,750          | 19,428         | 118,171          | 2,812           | 3,071           | 12,887,615        | 7,849,156         | 139,924        | 740,550          | 22,019,477        |
| (c) (Loss) on sale/redemption of investments  |          | (1,955)          | (340)          | (682)            | (316)           | -               | (237,854)         | (106,366)         | (124)          | (13,982)         | (361,619)         |
| (d) Transfer/gain on revaluation/change in fair value                               |          | -                | -              | -                | -               | -               | 1,283,222         | 150,101           | 62,689         | 1,006,004        | 2,502,016         |
| (e) Accretion of discount/(amortisation of premium) (Net)                           |          | 22,707           | 58,845         | 3,090            | 1,313           | 322             | 690,608           | 233,793           | 2,657          | 214,227          | 1,227,562         |
| <b>Sub-total</b>  |          | <b>1,241,468</b> | <b>394,964</b> | <b>1,283,839</b> | <b>400,744</b>  | <b>16,414</b>   | <b>17,530,487</b> | <b>9,438,098</b>  | <b>244,816</b> | <b>2,999,216</b> | <b>33,550,046</b> |
| <b>Other income</b>   |          |                  |                |                  |                 |                 |                   |                   |                |                  |                   |
| Contribution from the Shareholders' account   |          | -                | -              | -                | 24,257          | -               | -                 | -                 | -              | -                | 24,257            |
| Fees and charges  |          | 13,078           | 270            | 20,022           | -               | 81              | 203               | -                 | -              | -                | 33,654            |
| Miscellaneous income  |          | 1,457            | 12             | 469              | 21              | 17              | 4,231             | 406               | 43             | 80               | 6,736             |
| <b>Sub-total</b>  |          | <b>14,535</b>    | <b>282</b>     | <b>20,491</b>    | <b>24,278</b>   | <b>98</b>       | <b>4,434</b>      | <b>406</b>        | <b>43</b>      | <b>80</b>        | <b>64,647</b>     |
| <b>Total (A)</b>  |          | <b>5,761,540</b> | <b>472,388</b> | <b>6,431,660</b> | <b>846,786</b>  | <b>47,514</b>   | <b>42,164,229</b> | <b>11,342,293</b> | <b>495,443</b> | <b>4,477,848</b> | <b>72,039,701</b> |
| Commission  | 2        | 431,456          | 650            | 222,760          | 805             | 1,135           | 809,165           | 15,043            | 4,403          | 11               | 1,485,428         |
| Operating expenses related to Insurance business                                    | 3        | 783,043          | 7,595          | 330,808          | 11,110          | 10,737          | 2,987,979         | 200,324           | 25,462         | 43,541           | 4,400,599         |
| Provision for doubtful debts  |          | (8,178)          | (74)           | (4,052)          | (123)           | (104)           | (58,677)          | (4,446)           | (267)          | (83)             | (76,004)          |
| Bad debts written off   |          | 4,101            | 7              | 597              | 43              | 4,779           | 49,251            | 2,771             | (3)            | 119              | 61,665            |
| Provisions (other than taxation)  |          | -                | -              | -                | -               | -               | -                 | -                 | -              | -                | -                 |
| (a) For diminution in the value of investments (Net) - Refer note 18 of schedule 16 |          | -                | -              | -                | -               | -               | -                 | -                 | -              | -                | -                 |
| (b) Others  |          | -                | -              | -                | -               | -               | -                 | -                 | -              | -                | -                 |
| Service tax charge on linked charges  |          | -                | -              | -                | -               | -               | 505,105           | 193,966           | 30,725         | 26,810           | 756,606           |
| <b>Total (B)</b>  |          | <b>1,210,422</b> | <b>8,178</b>   | <b>550,113</b>   | <b>11,835</b>   | <b>16,547</b>   | <b>4,292,823</b>  | <b>407,658</b>    | <b>60,320</b>  | <b>70,398</b>    | <b>6,628,294</b>  |
| Benefits paid (Net)   | 4        | 1,054,903        | 335,356        | 310,449          | 297,311         | 6,710           | 10,336,756        | 11,742,571        | 70,816         | 2,759,630        | 26,914,502        |
| Interim bonus paid  |          | 28,928           | 811            | -                | -               | -               | -                 | -                 | -              | -                | 29,739            |
| Change in valuation of policy liabilities   |          | -                | -              | -                | -               | -               | -                 | -                 | -              | -                | -                 |
| (a) Policy liabilities (non-unit/mathematical reserves)(Gross)                      |          | 3,279,215        | 46,663         | 5,581,631        | 537,640         | (26,905)        | 247,267           | (79,829)          | 8,484          | 151,125          | 9,745,291         |
| (b) Amount ceded in reinsurance   |          | -                | -              | (866,214)        | -               | -               | -                 | -                 | -              | -                | (866,214)         |
| (c) Amount accepted in reinsurance  |          | -                | -              | -                | -               | -               | -                 | -                 | -              | -                | -                 |
| (d) Fund reserve  |          | -                | -              | -                | -               | -               | 24,597,700        | (2,243,006)       | 248,824        | 1,437,170        | 24,040,688        |
| (e) Funds for discontinued policies   |          | -                | -              | -                | -               | -               | 2,767,971         | 89,202            | -              | -                | 2,857,173         |
| <b>Total (C)</b>  |          | <b>4,363,046</b> | <b>382,830</b> | <b>5,025,866</b> | <b>834,951</b>  | <b>(20,195)</b> | <b>37,949,694</b> | <b>9,508,938</b>  | <b>328,124</b> | <b>4,347,925</b> | <b>62,721,179</b> |
| <b>Surplus/(deficit) (D) = (A)-(B)-(C)</b>  |          | <b>188,072</b>   | <b>81,380</b>  | <b>855,681</b>   | <b>-</b>        | <b>51,162</b>   | <b>(78,288)</b>   | <b>1,425,697</b>  | <b>106,999</b> | <b>59,525</b>    | <b>2,690,228</b>  |
| Provision for taxation  |          |                  |                |                  |                 |                 |                   |                   |                |                  |                   |
| (a) Current tax credit/(charge) - Refer note 7 of schedule 16                       |          | (29,955)         | -              | -                | -               | -               | -                 | -                 | -              | -                | (29,955)          |
| (b) Deferred tax credit/(charge) - Refer note 7 of schedule 16                      |          | -                | -              | -                | -               | -               | (589)             | -                 | -              | -                | (589)             |
| <b>Surplus/(deficit) after tax</b>  |          | <b>158,117</b>   | <b>81,380</b>  | <b>855,681</b>   | <b>-</b>        | <b>51,162</b>   | <b>(78,877)</b>   | <b>1,425,697</b>  | <b>106,999</b> | <b>59,525</b>    | <b>2,659,684</b>  |
| <b>Appropriations</b>   |          |                  |                |                  |                 |                 |                   |                   |                |                  |                   |
| Transfer to Shareholders' account   |          | -                | -              | 1,212,973        | -               | 51,162          | (25,652)          | 1,547,451         | 111,352        | 59,525           | 2,956,811         |
| Transfer to other Reserves  |          | -                | -              | -                | -               | -               | -                 | -                 | -              | -                | -                 |
| Balance being funds for future appropriation  |          | 158,117          | 81,380         | (357,292)        | -               | -               | (53,225)          | (121,754)         | (4,353)        | -                | (297,127)         |
| <b>Total</b>  |          | <b>158,117</b>   | <b>81,380</b>  | <b>855,681</b>   | <b>-</b>        | <b>51,162</b>   | <b>(78,877)</b>   | <b>1,425,697</b>  | <b>106,999</b> | <b>59,525</b>    | <b>2,659,684</b>  |

**FORM A-RA**

**ICICI Prudential Life Insurance Company Limited**  
**Regn.No. 105 dated 24.11.2000**

**Consolidated Condensed Revenue Account for the quarter ended December 31, 2014**  
**Policyholders' Account (Technical Account)**

(₹ '000)

| Particulars                                     | Schedule | Par Life         | Par Pension      | Non Par          | Annuity Non Par | Health        | Linked Life   | Linked Pension | Linked Health | Linked Group  | Total            |
|---|----------|------------------|------------------|------------------|-----------------|---------------|---------------|----------------|---------------|---------------|------------------|
| <b>Funds for future appropriation</b>           |          |                  |                  |                  |                 |               |               |                |               |               |                  |
| Opening balance as at October 1, 2014           |          | 2,786,058        | 1,532,549        | 1,715,306        | -               | 50,000        | 132,947       | 435,603        | 92,681        | 50,000        | <b>6,795,144</b> |
| Add: Current period appropriation               |          | 158,117          | 81,380           | (357,292)        | -               | -             | (53,225)      | (121,754)      | (4,353)       | -             | (297,127)        |
| <b>Balance carried forward to Balance Sheet</b> |          | <b>2,944,175</b> | <b>1,613,929</b> | <b>1,358,014</b> | <b>-</b>        | <b>50,000</b> | <b>79,722</b> | <b>313,849</b> | <b>88,328</b> | <b>50,000</b> | <b>6,498,017</b> |
| <b>Select explanatory notes</b>                 | 16       |                  |                  |                  |                 |               |               |                |               |               |                  |

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

**For S.R.BATLIBOI & CO. LLP**

Chartered Accountants  
 ICAI Firm Reg. No. 301003E

**For B S R & Co. LLP**

Chartered Accountants  
 ICAI Firm Reg. No. 101248W/W-100022

**For and on behalf of the Board of Directors**

**per Shrawan Jalan**  
 Partner  
 Membership No. 102102

**Venkataramanan Vishwanath**  
 Partner  
 Membership No. 113156

**Chanda Kochhar**  
 Chairperson

**Keki Dadiseth**  
 Director

**Sandeep Bakhshi**  
 Managing Director and CEO

**Sandeep Batra**  
 Executive Director

Place : Mumbai  
 Date : January 16, 2015

**Satyan Jambunathan**  
 Appointed Actuary

**Binay Agarwala**  
 Chief Financial Officer

**Sanaula Khan**  
 Company Secretary

## FORM A-RA

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the quarter ended December 31, 2013  
Policyholders' Account (Technical Account)

(₹ '000)

| Particulars   | Schedule | Par Life         | Par Pension    | Non Par          | Annuity Non Par | Health          | Linked Life       | Linked Pension    | Linked Health  | Linked Group     | Total             |
|---|----------|------------------|----------------|------------------|-----------------|-----------------|-------------------|-------------------|----------------|------------------|-------------------|
| <b>Premiums earned (Net)</b>  |          |                  |                |                  |                 |                 |                   |                   |                |                  |                   |
| (a) Premium   | 1        | 3,798,461        | 355,217        | 5,378,218        | 530,005         | 45,839          | 16,013,699        | 2,490,260         | 392,513        | 1,270,104        | 30,274,316        |
| (b) Reinsurance ceded   |          | (524)            | (6)            | (144,650)        | -               | (10,558)        | (88,204)          | (27)              | (84,880)       | (225)            | (329,074)         |
| (c) Reinsurance accepted  |          | -                | -              | -                | -               | -               | -                 | -                 | -              | -                | -                 |
| <b>Sub-total</b>  |          | <b>3,797,937</b> | <b>355,211</b> | <b>5,233,568</b> | <b>530,005</b>  | <b>35,281</b>   | <b>15,925,495</b> | <b>2,490,233</b>  | <b>307,633</b> | <b>1,269,879</b> | <b>29,945,242</b> |
| <b>Income from Investments</b>  |          |                  |                |                  |                 |                 |                   |                   |                |                  |                   |
| (a) Interest, dividend & rent - Gross   |          | 806,667          | 373,462        | 734,822          | 330,401         | 15,733          | 2,369,755         | 1,527,312         | 29,634         | 965,154          | 7,152,940         |
| (b) Profit on sale/redemption of investments  |          | 26,342           | 79,999         | 38,821           | 60              | 2,257           | 6,122,126         | 4,259,559         | 20,664         | 391,435          | 10,941,263        |
| (c) (Loss) on sale/redemption of investments  |          | (62,330)         | (23,838)       | (2,007)          | (218)           | -               | (2,161,277)       | (1,372,764)       | (22,294)       | (331,277)        | (3,976,005)       |
| (d) Transfer/gain on revaluation/change in fair value                               |          | -                | -              | -                | -               | -               | 15,856,764        | 9,744,244         | 213,464        | 989,954          | 26,804,426        |
| (e) Accretion of discount/(amortisation of premium) (Net)                           |          | 7,492            | 26,303         | (10,327)         | (429)           | 166             | 351,657           | 264,171           | 2,550          | 152,767          | 794,350           |
| <b>Sub-total</b>  |          | <b>778,171</b>   | <b>455,926</b> | <b>761,309</b>   | <b>329,814</b>  | <b>18,156</b>   | <b>22,539,025</b> | <b>14,422,522</b> | <b>244,018</b> | <b>2,168,033</b> | <b>41,716,974</b> |
| <b>Other income</b>   |          |                  |                |                  |                 |                 |                   |                   |                |                  |                   |
| Contribution from the Shareholders' account   |          | -                | -              | -                | 114,429         | -               | -                 | -                 | -              | -                | 114,429           |
| Fees and charges  |          | 6,719            | 146            | 8,786            | -               | 61              | 64                | -                 | -              | -                | 15,776            |
| Miscellaneous income  |          | 14,298           | 37,716         | 21,911           | 180             | 154             | 36,438            | 2,882             | 1,764          | 902              | 116,245           |
| <b>Sub-total</b>  |          | <b>21,017</b>    | <b>37,862</b>  | <b>30,697</b>    | <b>114,609</b>  | <b>215</b>      | <b>36,502</b>     | <b>2,882</b>      | <b>1,764</b>   | <b>902</b>       | <b>246,450</b>    |
| <b>Total (A)</b>  |          | <b>4,597,125</b> | <b>848,999</b> | <b>6,025,574</b> | <b>974,428</b>  | <b>53,652</b>   | <b>38,501,022</b> | <b>16,915,637</b> | <b>553,415</b> | <b>3,438,814</b> | <b>71,908,666</b> |
| Commission  | 2        | 524,304          | 698            | 256,736          | 366             | 1,506           | 693,370           | 24,939            | 11,748         | -                | 1,513,667         |
| Operating expenses related to Insurance business                                    | 3        | 1,129,645        | 8,075          | 338,029          | 6,436           | 6,604           | 1,901,236         | 326,784           | 71,839         | 46,574           | 3,835,222         |
| Provision for doubtful debts  |          | 1,781            | -              | 4,832            | 16              | (90)            | 2,579             | (8)               | 105            | -                | 9,215             |
| Bad debts written off   |          | 212              | 1              | 51               | 3               | 1               | 241               | 37                | 5              | -                | 551               |
| Provisions (other than taxation)  |          | -                | -              | -                | -               | -               | -                 | -                 | -              | -                | -                 |
| (a) For diminution in the value of investments (Net) - Refer note 18 of schedule 16 |          | -                | -              | -                | -               | -               | -                 | -                 | -              | -                | -                 |
| (b) Others  |          | -                | -              | -                | -               | -               | -                 | -                 | -              | -                | -                 |
| Service tax charge on linked charges  |          | -                | -              | -                | -               | -               | 416,786           | 249,391           | 33,886         | 23,754           | 723,817           |
| <b>Total (B)</b>  |          | <b>1,655,942</b> | <b>8,774</b>   | <b>599,648</b>   | <b>6,821</b>    | <b>8,021</b>    | <b>3,014,212</b>  | <b>601,143</b>    | <b>117,583</b> | <b>70,328</b>    | <b>6,082,472</b>  |
| Benefits paid (Net)   | 4        | 618,155          | 369,728        | 255,230          | 249,471         | 10,315          | 14,202,759        | 13,654,199        | 70,129         | 1,780,965        | 31,210,951        |
| Interim bonus paid  |          | 13,621           | 1,226          | -                | -               | -               | -                 | -                 | -              | -                | 14,847            |
| Change in valuation of policy liabilities   |          | -                | -              | -                | -               | -               | -                 | -                 | -              | -                | -                 |
| (a) Policy liabilities (non-unit/mathematical reserves)(Gross)                      |          | 2,259,213        | 327,044        | 4,573,638        | 718,136         | (46,942)        | 147,737           | (108,466)         | (30,962)       | 139,936          | 7,979,334         |
| (b) Amount ceded in reinsurance   |          | -                | -              | (289,334)        | -               | -               | -                 | -                 | -              | -                | (289,334)         |
| (c) Amount accepted in reinsurance  |          | -                | -              | -                | -               | -               | -                 | -                 | -              | -                | -                 |
| (d) Fund reserve  |          | -                | -              | -                | -               | -               | 19,031,312        | 969,128           | 303,462        | 1,426,708        | 21,730,610        |
| (e) Funds for discontinued policies   |          | -                | -              | -                | -               | -               | 1,623,431         | 1,263             | -              | -                | 1,624,694         |
| <b>Total (C)</b>  |          | <b>2,890,989</b> | <b>697,998</b> | <b>4,539,534</b> | <b>967,607</b>  | <b>(36,627)</b> | <b>35,005,239</b> | <b>14,516,124</b> | <b>342,629</b> | <b>3,347,609</b> | <b>62,271,102</b> |
| <b>Surplus/(deficit) (D) =(A)-(B)-(C)</b>   |          | <b>50,194</b>    | <b>142,227</b> | <b>886,392</b>   | <b>-</b>        | <b>82,258</b>   | <b>481,571</b>    | <b>1,798,370</b>  | <b>93,203</b>  | <b>20,877</b>    | <b>3,555,092</b>  |
| Provision for taxation  |          |                  |                |                  |                 |                 |                   |                   |                |                  |                   |
| (a) Current tax credit/(charge) - Refer note 7 of schedule 16                       |          | (5,978)          | -              | -                | -               | -               | -                 | -                 | -              | -                | (5,978)           |
| (b) Deferred tax credit/(charge) - Refer note 7 of schedule 16                      |          | -                | -              | -                | -               | -               | (6,765)           | -                 | -              | -                | (6,765)           |
| <b>Surplus/(deficit) after tax</b>  |          | <b>44,216</b>    | <b>142,227</b> | <b>886,392</b>   | <b>-</b>        | <b>82,258</b>   | <b>474,806</b>    | <b>1,798,370</b>  | <b>93,203</b>  | <b>20,877</b>    | <b>3,542,349</b>  |
| <b>Apropriations</b>  |          |                  |                |                  |                 |                 |                   |                   |                |                  |                   |
| Transfer to Shareholders' account   |          | -                | -              | 400,224          | -               | 82,258          | 652,670           | 1,996,807         | 96,562         | 20,877           | 3,249,398         |
| Transfer to other Reserves  |          | -                | -              | -                | -               | -               | -                 | -                 | -              | -                | -                 |
| Balance being funds for future appropriation  |          | 44,216           | 142,227        | 486,168          | -               | -               | (177,864)         | (198,437)         | (3,359)        | -                | 292,951           |
| <b>Total</b>  |          | <b>44,216</b>    | <b>142,227</b> | <b>886,392</b>   | <b>-</b>        | <b>82,258</b>   | <b>474,806</b>    | <b>1,798,370</b>  | <b>93,203</b>  | <b>20,877</b>    | <b>3,542,349</b>  |

**FORM A-RA**

**ICICI Prudential Life Insurance Company Limited**  
**Regn.No. 105 dated 24.11.2000**

**Consolidated Condensed Revenue Account for the quarter ended December 31, 2013**  
**Policyholders' Account (Technical Account)**

(₹ '000)

| Particulars                                     | Schedule | Par Life         | Par Pension      | Non Par        | Annuity Non Par | Health   | Linked Life    | Linked Pension   | Linked Health | Linked Group | Total            |
|---|----------|------------------|------------------|----------------|-----------------|----------|----------------|------------------|---------------|--------------|------------------|
| <b>Funds for future appropriation</b>           |          |                  |                  |                |                 |          |                |                  |               |              |                  |
| Opening balance as at October 1, 2013           |          | 1,301,762        | 992,281          | -              | -               | -        | 748,605        | 1,247,146        | 51,135        | -            | <b>4,340,929</b> |
| Add: Current quarter appropriation              |          | 44,216           | 142,227          | 486,168        | -               | -        | (177,864)      | (198,437)        | (3,359)       | -            | 292,951          |
| <b>Balance carried forward to Balance Sheet</b> |          | <b>1,345,978</b> | <b>1,134,508</b> | <b>486,168</b> | <b>-</b>        | <b>-</b> | <b>570,741</b> | <b>1,048,709</b> | <b>47,776</b> | <b>-</b>     | <b>4,633,880</b> |
| <b>Select explanatory notes</b>                 | 16       |                  |                  |                |                 |          |                |                  |               |              |                  |

The schedules and accompanying notes referred to herein form an integral part of the Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Condensed Revenue Account as expenses.

As per our report of even date attached.

**For S.R.BATLIBOI & CO. LLP**  
*Chartered Accountants*  
 ICAI Firm Registration No.301003E

**For B S R & Co. LLP**  
*Chartered Accountants*  
 ICAI Firm Reg. No. 101248W/W-100022

**For and on behalf of the Board of Directors**

**per Shrawan Jalan**  
*Partner*  
 Membership No. 102102

**Venkataramanan Vishwanath**  
*Partner*  
 Membership No. 113156

**Chanda Kochhar**  
*Chairperson*

**Keki Dadiseth**  
*Director*

**Sandeep Bakhshi**  
*Managing Director and CEO*

**Sandeep Batra**  
*Executive Director*

Place : Mumbai  
 Date : January 16, 2015

**Satyan Jambunathan**  
*Appointed Actuary*

**Binay Agarwala**  
*Chief Financial Officer*

**Sanaula Khan**  
*Company Secretary*