

## FORM A-BS

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Balance Sheet at December 31, 2014

(₹ '000)

Particulars	Schedule	December 31, 2014	March 31, 2014	December 31, 2013
<b>Sources of funds</b>				
Shareholders' funds :				
Share capital	5	14,299,162	14,292,557	14,291,149
Share application money		23,110	984	179
Reserve and surplus	6	33,889,947	33,663,847	33,656,189
Credit/(debit) fair value change account		3,237,200	1,860,657	1,514,802
Deferred tax liability - Refer note 7 of schedule 16		136	196	180
<b>Sub - total</b>		<b>51,449,555</b>	<b>49,818,241</b>	<b>49,462,499</b>
Borrowings	7	-	-	-
Policyholders' funds :				
Credit/(debit) fair value change account		10,493,530	4,794,024	3,794,143
Revaluation reserve - Investment property		668,879	668,879	704,479
Policy liabilities (A)+(B)+(C)		868,283,413	740,779,201	710,077,614
Non unit liabilities (mathematical reserves) (A)		160,046,539	138,124,872	130,183,515
Provision for linked liabilities (fund reserves) (B)		688,285,985	591,373,652	571,101,683
(a) Provision for linked liabilities		554,064,192	523,002,342	519,664,851
(b) Credit/(debit) fair value change account (Linked)		134,221,793	68,371,310	51,436,832
Funds for discontinued policies (C)		19,950,889	11,280,677	8,792,416
(a) Discontinued on account of non-payment of premium		19,951,265	11,285,434	8,798,728
(b) Other discontinuance		-	-	-
(c) Credit/(debit) fair value change account		(376)	(4,757)	(6,312)
Total linked liabilities (B)+(C)		708,236,874	602,654,329	579,894,099
<b>Sub - total</b>		<b>879,445,822</b>	<b>746,242,104</b>	<b>714,576,236</b>
Funds for Future Appropriations				
Linked		40,122	449,992	571,480
Non linked		6,457,895	4,590,399	4,062,400
<b>Sub - total</b>		<b>6,498,017</b>	<b>5,040,391</b>	<b>4,633,880</b>
<b>Total</b>		<b>937,393,394</b>	<b>801,100,736</b>	<b>768,672,615</b>
<b>Application of funds</b>				
Investments				
Shareholders'	8	55,920,738	53,522,247	52,577,206
Policyholders'	8A	175,737,095	144,567,076	135,363,823
Asset held to cover linked liabilities	8B	708,276,996	603,104,321	580,465,579
Loans	9	148,317	119,076	103,026
Fixed assets - net block	10	2,002,046	2,017,164	1,934,140
Deferred tax asset - Refer note 7 of schedule 16		2,140	15,295	25,067
Current assets				
Cash and Bank balances	11	845,416	1,934,431	1,126,881
Advances and Other assets	12	10,954,548	9,637,447	10,296,876
Sub-Total (A)		11,799,964	11,571,878	11,423,757
Current liabilities	13	16,363,789	16,070,228	15,342,779
Provisions	14	130,113	3,646,186	4,142,823
Sub-Total (B)		16,493,902	19,716,414	19,485,602
Net Current Assets (C) = (A-B)		(4,693,938)	(8,144,536)	(8,061,845)
Miscellaneous expenditure (to the extent not written-off or adjusted)	15	-	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)		-	5,900,093	6,265,619
<b>Total</b>		<b>937,393,394</b>	<b>801,100,736</b>	<b>768,672,615</b>
<b>Contingent liabilities - Refer note 5 of schedule 16</b>		2,031,025	1,987,821	2,026,414
<b>Select explanatory notes</b>	16			

The Schedules and accompanying notes referred to herein form an integral part of the Balance Sheet.

As per our report of even date attached.

**For S.R.BATLIBOI & CO. LLP**  
Chartered Accountants  
ICAI Firm Reg. No.301003E

**For B S R & Co. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 101248W/100022

For and on behalf of the Board of Directors

**per Shrawan Jalan**  
Partner  
Membership No. 102102

**Venkataramanan Vishwanath**  
Partner  
Membership No. 113156

**Chanda Kochhar**  
Chairperson

**Keki Dadiseth**  
Director

**Sandeep Bakhshi**  
Managing Director and CEO

**Sandeep Batra**  
Executive Director

**Satyan Jambunathan**  
Appointed Actuary

**Binay Agarwala**  
Chief Financial Officer

Place : Mumbai  
Date : January 16, 2015

**Sanaula Khan**  
Company Secretary

**Contingent liabilities**

( ₹ '000)

Particulars	At December 31, 2014	At March 31, 2014	At December 31, 2013
Partly-paid up investments	-	-	-
Claims, other than those under policies, not acknowledged as debts comprising of:			
- Claims made by vendors for disputed payments	101,023	101,258	101,038
- Claims for damages made by landlords (of premises taken on lease)	40,299	43,675	49,769
- Claims made by employees and advisors for disputed dues and compensation	4,080	4,086	4,280
Underwriting commitments outstanding (in respect of shares and securities)	-	-	-
Guarantees given by or on behalf of the Company by various banks in favour of government authorities, hospital and court	-	-	-
Statutory demands/liabilities in dispute, not provided for	-	-	-
Reinsurance obligations to the extent not provided for	-	-	-
Policy related claims under litigation in different consumer forums:			
- Claims for service deficiency	145,416	155,220	176,070
- Claims against repudiation	203,211	146,586	158,261
Others <sup>1</sup>	1,536,996	1,536,996	1,536,996
<b>Total</b>	<b>2,031,025</b>	<b>1,987,821</b>	<b>2,026,414</b>

1. ₹ 1,536,996 thousand is on account of objections raised by office of the Commissioner of Service tax, Mumbai (through the Service Tax audit under EA-2000) on certain positions taken by the Company).