

ICICI Prudential Life Insurance Company Limited
Schedules forming part of Condensed financial statements
SCHEDULE – 3
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS
For the nine months ended December 31, 2014
(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	1,266,664	14,503	381,480	12,775	18,156	2,973,174	355,414	42,006	72,962	5,137,134
Travel, conveyance and vehicle running expenses	33,429	144	14,505	509	(6)	163,110	15,407	1,035	9,639	237,772
Agents training, recruitment and incentives	244,808	2	38,197	830	115	438,852	23,788	1,251	(16)	747,827
Rents, rates and taxes	86,184	642	38,535	1,873	816	361,138	40,201	3,274	8,306	540,969
Repairs	30,081	232	15,498	754	307	121,773	16,056	1,286	2,700	188,687
Printing and stationery	7,761	139	6,977	185	176	16,449	4,971	587	18,876	56,121
Communication expenses	106,843	1,867	59,834	2,958	2,204	257,184	56,464	7,293	1,193	495,840
Legal and professional charges	77,566	766	34,722	2,245	821	146,280	29,239	3,084	5,668	300,391
Medical fees	1,389	-	8,411	-	-	5,983	13	(216)	59	15,639
Auditors' fees, expenses etc :										
(a) as auditor	2,157	29	1,032	55	36	4,298	832	113	-	8,552
(b) as advisor or in any other capacity, in respect of										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	52,267	7	20,924	(107)	144	176,926	27,586	1,423	4	279,174
Interest and bank charges	12,025	275	16,222	2,982	135	63,931	10,159	711	8,067	114,507
Others										
Administration support expenses	359,116	-	40,543	5,492	-	1,977,374	32,876	-	-	2,415,401
Business conferences and meetings	114,705	1	17,081	291	46	208,711	10,105	513	1,870	353,323
Information technology cost	84,891	566	29,528	2,485	694	158,334	16,916	2,162	1,173	296,749
Office running expenses	35,883	263	16,939	866	349	125,510	16,984	1,404	2,530	200,728
Data entry related expenses	19,789	407	12,344	534	501	41,873	11,274	1,557	2,310	90,589
Miscellaneous expenses	22,124	724	89,793	1,143	620	119,921	4,089	1,230	2,819	242,463
Depreciation	55,635	393	18,009	1,146	445	238,898	14,571	1,461	5,079	335,637
Service tax expenses	6,351	(153)	(9,284)	2,177	(116)	(1,109)	(5,435)	7,462	27	(80)
Total	2,619,668	20,807	851,290	39,193	25,443	7,598,610	681,510	77,636	143,266	12,057,423

For the nine months ended December 31, 2013
(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	1,024,287	14,926	1,522,651	8,232	10,910	2,261,469	474,951	144,261	57,488	5,519,175
Travel, conveyance and vehicle running expenses	32,293	184	54,132	409	359	123,290	21,225	4,058	9,558	245,508
Agents training, recruitment and incentives	73,430	1	118,618	969	176	41,491	5,900	12,012	629	253,226
Rents, rates and taxes	93,965	505	148,029	1,642	979	306,225	49,331	8,834	7,093	616,603
Repairs	20,312	722	32,968	435	432	93,730	37,606	3,244	2,144	191,593
Printing and stationery	6,218	123	9,193	138	223	12,085	6,050	858	21,643	56,531
Communication expenses	87,031	1,637	99,312	967	2,986	188,383	65,630	11,002	1,032	457,980
Legal and professional charges	85,044	950	89,515	1,341	1,385	130,742	41,919	7,678	5,688	364,262
Medical fees	2,455	-	8,123	89	99	4,455	35	1,264	221	16,741
Auditors' fees, expenses etc :										
(a) as auditor	1,946	32	2,027	38	34	3,289	1,096	237	-	8,699
(b) as advisor or in any other capacity, in respect of										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	36	-	38	-	2	93	50	6	-	225
Advertisement and publicity	74,798	26	214,166	838	269	341,285	68,172	6,396	953	706,903
Interest and bank charges	9,012	255	19,912	1,824	159	47,495	12,637	1,104	6,344	98,742
Others										
Administration support expenses	190,597	-	313,372	2,265	192	792,848	20,797	10,962	-	1,331,033
Business conferences and meetings	45,928	1	49,104	78	89	85,280	6,588	1,976	116	189,160
Information technology cost	68,597	487	59,819	1,226	1,192	92,377	18,224	4,733	8	246,663
Office running expenses	40,856	248	57,537	699	532	122,402	24,578	3,662	2,466	252,980
Data entry related expenses	20,527	444	25,105	288	760	42,128	16,292	2,624	2,108	110,276
Miscellaneous expenses	22,520	197	81,660	2,646	236	111,555	25,382	1,594	3,396	249,186
Depreciation	54,196	300	76,108	887	488	174,370	14,467	3,904	3,701	328,421
Service tax expenses	3,000	27	9,211	142	(341)	37,741	(7,604)	9,142	42	51,360
Total	1,957,048	21,065	2,990,600	25,153	21,161	5,012,733	903,326	239,551	124,630	11,295,267

ICICI Prudential Life Insurance Company Limited

Schedules forming part of Condensed financial statements

SCHEDULE - 3 (Continued)

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

For the quarter ended December 31, 2014

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	348,805	4,828	136,039	3,195	7,825	1,107,511	110,021	14,096	27,078	1,759,398
Travel, conveyance and vehicle running expenses	8,454	44	4,784	112	(3)	56,407	4,568	323	2,802	77,491
Agents training, recruitment and incentives	91,982	-	19,867	223	58	216,649	11,162	579	3	340,523
Rents, rates and taxes	21,253	196	12,438	386	241	117,696	11,070	974	2,549	166,803
Repairs	9,363	89	6,260	175	113	49,549	5,714	488	1,043	72,794
Printing and stationery	2,633	51	1,473	59	58	6,541	1,250	188	(785)	11,468
Communication expenses	33,073	690	22,098	624	816	92,252	19,296	2,666	426	171,941
Legal and professional charges	27,769	284	13,997	596	289	59,289	10,322	1,108	1,950	115,604
Medical fees	506	-	4,474	-	-	2,866	9	(80)	30	7,805
Auditors' fees	629	9	367	13	11	1,444	254	36	-	2,763
Auditors' fees, expenses etc :	-	-	-	-	-	-	-	-	-	-
(a) as auditor	629	9	367	13	11	1,444	254	36	-	2,763
(b) as advisor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-
(i)Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii)Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii)Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	21,557	4	7,251	112	44	84,087	7,583	401	1	121,040
Interest and bank charges	4,342	77	5,156	526	39	23,608	3,051	162	1,670	38,631
Others	-	-	-	-	-	-	-	-	-	-
Administration support expenses	105,191	-	20,767	1,356	-	833,479	9,256	-	-	970,049
Business conferences and meetings	44,205	-	8,710	102	21	99,760	4,216	216	1,332	158,562
Information technology cost	20,484	164	10,409	543	193	48,733	4,505	620	1,212	86,863
Office running expenses	8,943	78	5,457	183	101	38,778	4,406	403	689	59,038
Data entry related expenses	6,667	151	4,711	134	179	16,006	3,917	572	747	33,084
Miscellaneous expenses	7,909	678	39,388	127	590	52,541	(13,141)	324	1,122	89,538
Unit fund expenses	-	-	-	-	-	-	-	-	-	-
Depreciation	14,170	128	6,422	265	139	82,234	4,150	464	1,672	109,644
Service tax expenses	5,108	124	740	2,379	23	(1,451)	(1,285)	1,922	-	7,560
Total	783,043	7,595	330,808	11,110	10,737	2,987,979	200,324	25,462	43,541	4,400,599

For the quarter ended December 31, 2013

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	562,201	5,620	127,523	1,502	3,086	829,278	170,397	43,687	19,098	1,762,392
Travel, conveyance and vehicle running expenses	19,908	89	7,120	89	132	47,254	7,826	1,585	4,921	88,924
Agents training, recruitment and incentives	38,979	-	19,876	167	148	40	858	3,814	37	63,919
Rents, rates and taxes	56,305	185	20,628	475	317	117,410	16,796	2,796	2,853	217,765
Repairs	10,127	643	763	84	160	42,272	27,220	1,805	940	84,014
Printing and stationery	3,059	43	1,710	30	70	4,371	1,788	262	4,438	15,771
Communication expenses	40,650	373	20,776	365	754	62,547	14,960	3,086	416	143,927
Legal and professional charges	50,341	578	14,685	511	600	62,835	22,092	2,983	5,676	160,301
Medical fees	1,555	-	1,267	-	15	2,584	15	232	73	5,741
Auditors' fees, expenses etc :	-	-	-	-	-	-	-	-	-	-
(a) as auditor	1,024	21	75	3	13	1,413	669	96	-	3,314
(b) as advisor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-
(i)Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii)Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii)Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	36	-	38	-	2	93	50	6	-	225
Advertisement and publicity	49,788	14	14,670	187	90	122,205	14,977	1,231	892	204,054
Interest and bank charges	4,453	89	5,841	666	49	17,709	3,127	224	1,901	34,059
Others	-	-	-	-	-	-	-	-	-	-
Administration support expenses	120,476	-	16,713	722	-	302,201	7,715	1,870	-	449,697
Business conferences and meetings	37,398	-	10,168	44	52	48,573	3,440	1,247	116	101,038
Information technology cost	45,546	81	17,085	665	432	43,240	3,066	1,100	8	111,223
Office running expenses	25,301	92	10,154	242	197	50,955	8,866	1,174	1,049	98,030

ICICI Prudential Life Insurance Company Limited
Schedules forming part of Condensed financial statements

Data entry related expenses	9,532	5	5,837	59	281	15,434	6,236	902	1,348	39,634
Miscellaneous expenses	17,897	5	28,253	246	61	45,610	11,659	246	1,279	105,256
Depreciation	33,697	140	8,172	288	182	75,167	6,063	1,010	1,506	126,225
Service tax expenses	1,372	97	6,675	91	(37)	10,045	(1,036)	2,483	23	19,713
Total	1,129,645	8,075	338,029	6,436	6,604	1,901,236	326,784	71,839	46,574	3,835,222

SCHEDULE - 3A
EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS

(₹ '000)

Particulars	Nine months ended December 31, 2014	Nine months ended December 31, 2013	Quarter ended December 31, 2014	Quarter ended December 31, 2013
Employees' remuneration and welfare benefits	104,706	43,084	30,131	11,941
Travel, conveyance and vehicle running expenses	29	38	-	(5)
Rent, rates and taxes	202	217	58	72
Printing and stationery	-	3	-	-
Communication expenses	32	31	12	(2,286)
Legal and professional charges	340	84	164	84
Interest and bank charges	653	537	235	256
CSR expenses	117,500	-	-	-
Others	779	45,946	417	1,475
Depreciation	126	114	36	40
Total	224,367	90,054	31,053	11,577