

**ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED**  
**Consolidated Receipts & Payments Account for the year ended March 31, 2015**

Particulars	April 1, 2014 to March 31, 2015	April 1, 2013 to March 31, 2014
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Cash receipts from customers:</b>		
Premium and other receipts	178,366,200	149,916,552
Tax Refund	2,818	581
<b>Cash paid towards operating activities:</b>		
Commission paid	(5,646,719)	(6,388,108)
Policy benefits paid	(123,489,027)	(120,826,433)
Other expenses	(40,488,838)	(42,116,579)
Service tax paid	(3,326,182)	(3,386,938)
Reinsurance premium ceded (net of recovery amount)	(420,387)	(704,627)
Advances and deposits	6,005	(3,036)
Taxes paid	(173,365,148)	(173,508,924)
<b>Net cash from/(used in) operating activities (A)</b>	<b>5,003,870</b>	<b>(23,591,791)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	(568,946)	(786,859)
Sale of fixed assets	42,897	35,455
Purchase of investments	(900,112,499)	(956,429,642)
Loan	(82,045)	(31,607)
Sale of investments	882,342,527	986,922,408
Advance paid towards investment property	(188,367)	(36,374)
Interest & rent received (net of Tax deducted at source)	31,517,036	28,659,574
Dividend received	5,945,238	6,294,042
Investments in money market instruments and in liquid mutual funds (Net)*	(36,955,452)	(4,381,580)
Expense related to investment	(159,029)	(123,568)
<b>Net cash from/(used in) investing activities (B)</b>	<b>(18,218,640)</b>	<b>60,121,849</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of share capital	209,874	22,893
Final Dividend	(3,001,721)	(1,414,650)
Interim Dividend Paid	(5,361,133)	(7,931,517)
Dividend Distribution tax paid	(1,502,739)	(1,588,381)
<b>Net cash used in financing activities (C)</b>	<b>(9,655,719)</b>	<b>(10,911,655)</b>
<b>Effect of foreign exchange rates on cash and cash equivalents (net) (D)</b>	<b>627</b>	<b>490</b>
Net increase/(decrease) In cash and cash equivalents (A+B+C+D)	(22,869,862)	25,618,893
Cash and cash equivalents at beginning of the year	41,650,244	16,031,351
<b>Cash and cash equivalents at end of the year</b>	<b>18,780,382</b>	<b>41,650,244</b>

**Note:**

Cash and cash equivalents at the end of the year		
- Cash (Including cheques in hand and stamps in hand)	1,363,056	1,515,512
- Bank Balances and Money at call and short notice	1,193,037	1,436,256
[Including bank balance for linked business of ₹ 1,287 thousands (₹ 1,017,337 thousands at March 31, 2014)		
- Other short term liquid investment.		
[Forming part of investments in financials]	16,224,289	38,698,476
	<b>18,780,382</b>	<b>41,650,244</b>

For Cash and cash equivalents - Refer note 2.19 of Schedule 16

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements

As per our report of even date attached

**For S.R.BATLIBOI & CO. LLP**  
Chartered Accountants  
ICAI Firm Reg. No.301003E

**For B S R & Co. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022

**For and on behalf of the Board of Directors**

**per Shrawan Jalan**  
Partner  
Membership No. 102102

**Venkataramanan Vishwanath**  
Partner  
Membership No. 113156

**Chanda Kochhar**  
Chairperson  
DIN: 00043617

**Keki Dadiseth**  
Director  
DIN: 00052165

**Sandeep Bakhshi**  
Managing Director and CEO  
DIN: 00109206

**Sandeep Batra**  
Executive Director  
DIN: 03620913

**Satyan Jambunathan**  
Appointed Actuary

**Binay Agarwala**  
Chief Financial Officer

**Sanaula Khan**  
Company Secretary

Place : Mumbai  
Date : April 24, 2015