

## FORM A-BS

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

Consolidated Balance Sheet at March 31, 2015

(₹ '000)

Particulars	Schedule	March 31, 2015	March 31, 2014
<b>Sources of funds</b>			
Shareholders' funds :			
Share capital	5	14,317,170	14,292,557
Share application money		11,658	984
Reserve and surplus	6	34,309,171	33,663,847
Credit/[debit] fair value change account		4,028,965	1,860,657
Deferred tax liability - Refer note 3.3 of schedule 16		205	196
<b>Sub - total</b>		<b>52,667,169</b>	<b>49,818,241</b>
Borrowings	7	-	-
Policyholders' funds :			
Credit/[debit] fair value change account		11,754,692	4,794,024
Revaluation reserve - Investment property - Refer note 3.13 of schedule 16		562,079	668,879
Policy liabilities (A)+(B)+(C)		920,340,233	740,779,201
Non unit liabilities (mathematical reserves) (A)		172,587,540	138,124,872
Provision for linked liabilities (fund reserves) (B)		724,775,230	591,373,652
(a) Provision for linked liabilities		584,006,002	523,002,342
(b) Credit/[debit] fair value change account (Linked)		140,769,228	68,371,310
Funds for discontinued policies (C)		22,977,463	11,280,677
(a) Discontinued on account of non-payment of premium		22,977,463	11,285,434
(b) Other discontinuance		-	-
(c) Credit/[debit] fair value change account		-	(4,757)
Total linked liabilities (B)+(C)		747,752,693	602,654,329
<b>Sub - total</b>		<b>932,657,004</b>	<b>746,242,104</b>
Funds for Future Appropriations			
Linked		22,666	449,992
Non linked		5,252,224	4,590,399
<b>Sub - total</b>		<b>5,274,890</b>	<b>5,040,391</b>
<b>Total</b>		<b>990,599,063</b>	<b>801,100,736</b>
<b>Application of funds</b>			
Investments			
Shareholders'	8	58,552,024	53,522,247
Policyholders'	8A	188,579,514	144,567,076
Asset held to cover linked liabilities	8B	747,775,359	603,104,321
Loans	9	201,121	119,076
Fixed assets - net block	10	2,150,915	2,017,164
Deferred tax asset - Refer note 3.3 of schedule 16		1,338	15,295
Current assets			
Cash and Bank balances	11	2,554,806	1,934,431
Advances and Other assets	12	12,333,111	9,637,447
Sub-Total (A)		14,887,917	11,571,878
Current liabilities	13	17,783,007	16,070,228
Provisions	14	3,766,118	3,646,186
Sub-Total (B)		21,549,125	19,716,414
Net Current Assets (C) = (A-B)		(6,661,208)	(8,144,536)
Miscellaneous expenditure (to the extent not written-off or adjusted)	15	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)		-	5,900,093
<b>Total</b>		<b>990,599,063</b>	<b>801,100,736</b>
<b>Contingent liabilities - Refer note 3.1 of schedule 16</b>		1,932,394	1,987,821
<b>Select explanatory notes</b>	16		

The Schedules and accompanying notes referred to herein form an integral part of the Balance Sheet.

As per our report of even date attached.

**For S.R.BATLIBOI & CO. LLP**  
Chartered Accountants  
ICAI Firm Reg. No.301003E

**For B S R & Co. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022

**per Shrawan Jalan**  
Partner  
Membership No. 102102

**Venkataramanan Vishwanath**  
Partner  
Membership No. 113156

**Chanda Kochhar**  
Chairperson  
DIN: 00043617

**Keki Dadiseth**  
Director  
DIN: 00052165

**Sandeep Bakhshi**  
Managing Director and CEO  
DIN: 00109206

**Sandeep Batra**  
Executive Director  
DIN: 03620913

**Satyan Jambunathan**  
Appointed Actuary

**Binay Agarwala**  
Chief Financial Officer

Place : Mumbai  
Date : April 24, 2015

**Sanaula Khan**  
Company Secretary

## Contingent Liabilities

Particulars	At March 31, 2015	At March 31, 2014
Partly-paid up investments	-	-
Claims, other than those under policies, not acknowledged as debts comprising of:		
- Claims made by vendors for disputed payments <sup>1</sup>		
- Claims for damages made by landlords (of premises taken on lease)	425	101,258
- Claims made by employees and advisors for disputed dues and compensation	40,079	43,675
	3,305	4,086
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company by various banks in favour of government authorities, hospital and court	-	-
Statutory demands/liabilities in dispute, not provided for <sup>2</sup>	1,536,996	1,536,996
Reinsurance obligations to the extent not provided for	-	-
Policy related claims under litigation in different consumer forums:		
- Claims for service deficiency	137,772	155,220
- Claims against repudiation	213,817	146,586
Others	-	-
<b>Total</b>	<b>1,932,394</b>	<b>1,987,821</b>

1. A vendor claim amounting to ₹ 100,819 thousand was settled through arbitration during the year ended March 31, 2015.

2. ₹ 1,536,996 thousand is on account of objections raised by office of the Commissioner of Service tax, Mumbai (through the Service Tax audit under EA-2000) on certain positions taken by the Company).