

FORM L-22 Analytical Ratios

Sr No.	Particulars	Q4-2015	FY 2015	Q4-2014	FY 2014
1	New business premium income growth (segment-wise)				
	Participating Life	(29.9%)	2.1%	293.0%	188.7%
	Participating Pension	NA	(1,150.0%)	(99.9%)	(100.0%)
	Non Participating	28.7%	(78.1%)	(93.0%)	(62.9%)
	Annuities Non Participating	(6.0%)	(3.6%)	49.6%	(10.2%)
	Health	81.7%	(96.2%)	(96.1%)	(59.7%)
	Linked Life	79.9%	81.6%	5.3%	21.8%
	Linked Pension	(23.8%)	(2.6%)	(13.6%)	70.0%
	Linked Health	(103.5%)	(98.1%)	(97.2%)	(58.6%)
	Linked Group	471.0%	482.8%	(98.3%)	(92.3%)
2	Net retention ratio (Net premium divided by gross premium)	99.3%	99.0%	99.1%	98.8%
3	Ratio of expenses of management (Expenses of management including commission divided by the total gross direct premium)	11.8%	14.4%	15.3%	18.1%
4	Commission Ratio (Gross commission paid to Gross premium)	3.4%	3.6%	3.9%	5.0%
5	Ratio of policyholders liabilities to shareholders funds	1,780.5%	1,780.5%	1,710.2%	1,710.2%
6	Growth rate of shareholders fund	19.9%	19.9%	10.8%	10.8%
7	Ratio of surplus to policyholders liability				
	Participating Life	(1.0%)	0.9%	1.2%	2.2%
	Participating Pension	0.0%	1.9%	1.4%	2.9%
	Non Participating	1.0%	3.3%	0.8%	1.1%
	Annuities Non Participating	(1.1%)	(2.0%)	(2.5%)	(3.4%)
	Health	6.6%	34.4%	25.5%	53.2%
	Linked Life	0.0%	0.2%	(0.1%)	0.5%
	Linked Pension	0.6%	2.8%	0.8%	3.6%
	Linked Health	1.7%	5.8%	1.9%	5.8%
	Linked Group	0.3%	0.5%	0.2%	0.5%
8	Change in networth (₹ in Lacs)	87,480	87,480	42,815	42,815
9	Profit after tax / Total Income	4.1%	4.7%	5.2%	7.1%
10	(Total Real Estate + Loans) / Cash & invested assets	0.4%	0.4%	0.2%	0.2%
11	Total Investment / (Capital + Surplus)	1,888.7%	1,888.7%	1,823.8%	1,823.8%
12	Total Affiliated Investment / (Capital+Surplus)	4.7%	4.7%	6.4%	6.4%
13	Investment Yield (Gross and Net)				
	A. Without unrealised gains				
	- Shareholders' Fund	7.6%	10.0%	5.8%	7.2%
	- Policyholders' Fund				
	- Non Linked				
	Par	9.6%	9.3%	8.7%	8.5%
	Non Par	8.0%	8.0%	8.2%	8.1%
	- Linked				
	Non Par	21.2%	17.6%	7.5%	8.3%
	B. With unrealised gains				
	- Shareholders' Fund	15.0%	18.5%	13.8%	8.4%
	- Policyholders' Fund				
	- Non Linked				
	Par	13.1%	20.5%	14.0%	5.7%
	Non Par	14.1%	20.5%	14.7%	5.0%
	- Linked				
	Non Par	21.2%	28.1%	19.9%	12.9%
14	Conservation Ratio				
	Participating Life	85.0%	84.0%	73.5%	78.7%
	Participating Pension	44.7%	24.3%	51.7%	51.1%
	Non Participating	92.2%	90.2%	87.5%	83.1%
	Annuities Non Participating	NA	NA	NA	NA
	Health	89.7%	89.2%	85.0%	85.2%
	Linked Life	88.0%	85.9%	77.2%	75.1%
	Linked Pension	72.8%	68.3%	58.5%	48.7%
	Linked Health	85.9%	83.7%	82.2%	85.3%
	Linked Group	72.9%	80.1%	34.7%	36.2%
15	Persistency Ratio				
	(a) Persistency ratio by premium*				
	13th month	76.3%	79.0%	67.0%	71.5%
	25th month	61.9%	65.9%	62.2%	68.4%
	37th month	59.4%	64.3%	82.3%	57.3%
	49th month	82.0%	54.4%	20.0%	20.3%
	61st month	15.3%	14.5%	15.7%	12.7%
	(b) Renewal ratio by premium*				
	13th month	76.3%	79.0%	67.0%	71.5%
	25th month	84.2%	88.2%	83.6%	89.7%
	37th month	86.3%	90.2%	93.6%	73.8%
	49th month	96.1%	93.8%	75.0%	76.0%
	61st month	72.2%	70.5%	61.6%	66.9%
	(c) Persistency ratio by policy*				
	13th month	71.5%	73.4%	62.7%	66.2%
	25th month	58.2%	60.6%	58.4%	62.5%
	37th month	54.9%	57.8%	62.9%	47.4%
	49th month	61.4%	42.8%	26.5%	23.7%
	61st month	19.6%	16.7%	12.6%	10.7%
	(d) Renewal ratio by policy*				
	13th month	71.5%	73.4%	62.7%	66.2%
	25th month	84.0%	88.1%	82.9%	88.9%
	37th month	85.1%	89.1%	86.4%	67.9%
	49th month	90.7%	88.4%	72.5%	75.3%
	61st month	68.7%	69.1%	62.5%	67.6%
	(e) Persistency ratio (reducing balance basis)**				
	13th month	77.6%	77.5%	68.3%	71.7%
	25th month	85.4%	88.3%	85.6%	89.4%
	37th month	86.7%	89.0%	82.3%	45.9%
	49th month	88.7%	78.0%	62.7%	65.4%
	61st month	61.5%	61.3%	59.1%	61.7%
16	NPA Ratio				
	- Gross NPA Ratio	NIL	NIL	NIL	NIL
	- Net NPA Ratio	NIL	NIL	NIL	NIL
<p>*Calculations are in accordance with the IRDA circular IRDA/ACT/CIR/035/01/2014 dated January 23, 2014. Persistency ratios for the quarter have been calculated on April 30, 2015 for the policies issued in January to March period of the relevant years. For example, the 13th month persistency for Q4-2015 is calculated for policies issued from January 2014 to March 2014. Persistency ratios for the year have been calculated on April 30, 2015 for the policies issued in the relevant financial year. For example, the 13th month persistency for FY2015 is calculated for policies issued from April 2013 to March 2014. Group policies and policies under rural segment are excluded.</p>					
<p>**The ratio is computed based on premiums on a reducing balance basis. The denominator includes only policies paying premium at the beginning of the year. The figures for Q4 are for the December to February issued policies measured on March 31 of the respective financial years. The figures for the financial year are for the March to February issued policies measured on March 31 of the relevant years. Group policies and policies under rural segment are excluded.</p>					
Equity Holding Pattern for Life Insurers					
1	No. of shares	1,431,716,991	1,431,716,991	1,429,255,687	1,429,255,687
2	Percentage of shareholding				
	A. Indian	73.71%	73.71%	73.84%	73.84%
	B. Foreign	25.90%	25.90%	25.94%	25.94%
	C. %of Government holding (in case of public sector insurance companies)	0.39%	0.39%	0.22%	0.22%
3	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)				
	- Basic	2.73	11.43	2.7	11.0
	- Diluted	2.73	11.41	2.7	10.9
4	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)				
	- Basic	2.73	11.43	2.7	11.0
	- Diluted	2.73	11.41	2.7	10.9
5	Book value per share (Rs)	36.8	36.8	30.7	30.7