

## FORM A-BS

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Balance Sheet as at June 30, 2014

(₹ '000)

Particulars	Schedule	June 30, 2014	March 31, 2014	June 30, 2013
<b>Sources of funds</b>				
Shareholders' funds :				
Share capital	5	14,293,909	14,292,557	14,289,392
Share application money		2,926	984	5,778
Reserve and surplus	6	33,673,272	33,663,847	33,645,103
Credit/(debit) fair value change account		2,999,285	1,860,657	842,837
Deferred tax liability - Refer note 7 of schedule 16		163	196	182
<b>Sub - total</b>		<b>50,969,555</b>	<b>49,818,241</b>	<b>48,783,292</b>
Borrowings				
Policyholders' funds :				
Credit/(debit) fair value change account		7,742,592	4,794,024	2,852,380
Revaluation reserve - Investment property		668,879	668,879	704,479
Policy liabilities (A)+(B)+(C)		790,308,573	740,779,201	688,783,983
Non unit liabilities (mathematical reserves) (A)		143,131,115	138,124,872	115,418,758
Provision for linked liabilities (fund reserves) (B)		631,587,233	591,373,652	566,994,742
(a) Provision for linked liabilities		518,660,780	523,002,342	525,324,126
(b) Credit/(debit) fair value change account (Linked)		112,926,453	68,371,310	41,670,616
Funds for discontinued policies (C)		15,590,225	11,280,677	6,370,483
(a) Discontinued on account of non-payment of premium		15,594,175	11,285,434	6,370,380
(b) Other discontinuance		-	-	-
(c) Credit/(debit) fair value change account		(3,950)	(4,757)	103
Total linked liabilities (B)+(C)		647,177,458	602,654,329	573,365,225
<b>Sub - total</b>		<b>798,720,044</b>	<b>746,242,104</b>	<b>692,340,842</b>
Funds for Future Appropriations				
Linked		348,124	449,992	1,073,227
Non linked		5,244,736	4,590,399	3,671,732
<b>Sub - total</b>		<b>5,592,860</b>	<b>5,040,391</b>	<b>4,744,959</b>
<b>Total</b>		<b>855,282,459</b>	<b>801,100,736</b>	<b>745,869,093</b>
<b>Application of funds</b>				
Investments				
Shareholders'	8	53,574,135	53,522,247	49,289,394
Policyholders'	8A	154,360,536	144,567,076	119,968,261
Asset held to cover linked liabilities	8B	647,525,582	603,104,321	574,438,452
Loans	9	116,332	119,076	92,024
Fixed assets - net block	10	2,006,137	2,017,164	1,703,831
Deferred tax asset - Refer note 7 of schedule 16		10,871	15,295	50,912
Current assets				
Cash and Bank balances	11	2,790,103	1,934,431	551,509
Advances and Other assets	12	11,113,338	9,637,447	9,040,112
Sub-Total (A)		13,893,441	11,571,878	9,591,621
Current liabilities				
Provisions	14	18,173,915	16,070,228	13,998,156
Sub-Total (B)		109,752	3,646,186	2,064,216
Net Current Assets (C) = (A-B)		18,283,667	19,716,414	16,062,372
		(4,390,226)	(8,144,536)	(6,470,751)
Miscellaneous expenditure (to the extent not written-off or adjusted)				
Debit Balance in Profit & Loss Account (Shareholders' account) - Refer note 20 of schedule 16	15	-	-	-
		2,079,092	5,900,093	6,796,970
<b>Total</b>		<b>855,282,459</b>	<b>801,100,736</b>	<b>745,869,093</b>
<b>Contingent liabilities - Refer note 5 of schedule 16</b>		1,941,547	1,987,821	1,791,194
<b>Select explanatory notes</b>	16			

The schedules and accompanying notes referred to herein form an integral part of the Consolidated Condensed Balance Sheet.

As per our report of even date attached.

**For S.R.BATLIBOI & CO. LLP**  
Chartered Accountants  
ICAI Firm Reg. No.301003E

**For B S R & Co. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022

**per Shrawan Jalan**  
Partner  
Membership No. 102102

**Vijay Mathur**  
Partner  
Membership No. 46476

**Chanda Kochhar**  
Chairperson

**Keki Dadiseth**  
Director

**Sandeep Bakhshi**  
Managing Director and CEO

**Sandeep Batra**  
Executive Director

**Satyan Jambunathan**  
Appointed Actuary

**Binay Agarwala**  
Chief Financial Officer

Place : Mumbai  
Date : July 23, 2014

**Sanaulla Khan**  
Company Secretary

**Contingent liabilities****(₹ '000)**

<b>Particulars</b>	<b>At June 30, 2014</b>	<b>At March 31, 2014</b>	<b>At June 30, 2013</b>
Partly-paid up investments	-	-	-
Claims, other than those under policies, not acknowledged as debts comprising of:			
- Claims made by vendors for disputed payments	101,023	101,258	101,038
- Claims for damages made by landlords (of premises taken on lease)	40,968	43,675	33,681
- Claims made by employees and advisors for disputed dues and compensation	3,860	4,086	3,455
Underwriting commitments outstanding (in respect of shares and securities)	-	-	-
Guarantees given by or on behalf of the Company by various banks in favour of government authorities and hospital	-	-	-
Statutory demands/liabilities in dispute, not provided for <sup>1</sup>	-	-	1,590
Reinsurance obligations to the extent not provided for	-	-	-
Policy related claims under litigation in different consumer forums:			
- Claims for service deficiency	110,697	155,220	162,819
- Claims against repudiation	148,003	146,586	138,111
Others <sup>2</sup>	1,536,996	1,536,996	1,350,000
<b>Total</b>	<b>1,941,547</b>	<b>1,987,821</b>	<b>1,791,194</b>

1. ₹ 1,590 thousand pertains to a demand from Profession Tax authority, West Bengal which was settled in the Company's favour during the year ended June 30, 2014.
2. ₹ 1,536,996 thousand is on account of objections raised by office of the Commissioner of Service tax, Mumbai (through the Service Tax audit under EA-2000) on certain positions taken by the Company).