

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Condensed Receipts & Payments Account for the period

(₹ '000)

Particulars	April 1, 2015 to December 31, 2015	April 1, 2014 to March 31, 2015	April 1, 2014 to December 31, 2014
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers:			
Premium and other receipts	145,108,334	178,366,200	118,797,050
Tax Refund	-	2,818	285
Cash paid towards operating activities:			
Commission paid	(4,222,628)	(5,660,927)	(3,863,454)
Policy benefits paid	(93,224,670)	(123,069,228)	(89,348,205)
Other expenses	(31,669,512)	(40,894,429)	(30,027,499)
Service tax paid	(2,147,881)	(3,326,182)	(2,042,709)
Reinsurance premium ceded (net of recovery amount)	(221,056)	(420,387)	(335,710)
Advances and deposits	20,498	6,005	(1,559)
Taxes paid	(1,470,000)	-	-
Net cash from/(used in) operating activities (A)	12,173,085	5,003,870	(6,821,801)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets	(392,350)	(568,946)	(357,935)
Sale of fixed assets	15,703	42,897	40,671
Purchase of investments	(764,861,498)	(900,112,499)	(611,441,720)
Loan	(163,328)	(82,045)	(29,241)
Sale of investments	721,689,628	882,342,527	580,274,254
Advance paid towards investment property	(1,406,721)	(188,367)	-
Interest & rent received (net of Tax deducted at source)	26,657,107	31,517,036	19,685,799
Dividend received	4,799,106	5,945,238	5,298,857
Investments in money market instruments and in liquid mutual funds (Net)	26,508,257	(36,956,452)	9,829,150
Expense related to investment	(142,344)	(159,029)	(128,096)
Net cash from/(used in) investing activities (B)	12,703,560	(18,218,640)	3,171,739
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of share capital*	49,826	209,874	77,525
Final Dividend	(3,006,852)	(3,001,721)	(3,001,721)
Interim Dividend Paid	(6,014,244)	(5,361,133)	(5,361,133)
Dividend Distribution tax paid	(1,836,483)	(1,502,739)	(1,502,739)
Net cash used in financing activities (C)	(10,807,753)	(9,655,719)	(9,788,068)
Effect of foreign exchange rates on cash and cash equivalents (net) (D)	(381)	627	(251)
Net increase/(decrease) In cash and cash equivalents (A+B+C+D)	14,068,511	(22,869,862)	(13,438,381)
Cash and cash equivalents at beginning of the period	18,780,382	41,650,244	41,650,244
Cash and cash equivalents at end of the period	32,848,893	18,780,382	28,211,863

Note:

Cash and cash equivalents at the end of the year

- Cash (including cheques in hand and stamps in hand)

- Bank Balances and Money at call and short notice

(Including bank balance for linked business of

₹ 1,276 thousands (₹ 1,287 thousands at March 31, 2015

and ₹ 1,268 thousands at December 31, 2014)

- Other short term liquid investment.

(Forming part of investments in financials)

485,148

238,822

32,124,923

32,848,893

1,363,056

1,193,037

16,224,289

18,780,382

468,284

378,400

27,365,179

28,211,863

*Includes movement in share application money

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements.

As per our report of even date attached

For S.R.BATLIBOI & CO. LLP

Chartered Accountants
ICAI Firm Reg. No.301003E

For B S R & Co. LLP

Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No. 102102

Venkataramanan Vishwanath
Partner
Membership No. 113156

Chanda Kochhar
Chairperson
DIN: 00043617

Keki Dadiseth
Director
DIN: 00052165

Sandeep Bakhshi
Managing Director and CEO
DIN: 00109206

Sandeep Batra
Executive Director
DIN: 03620913

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Chief Financial Officer

Vyoma Manek
Company Secretary

Place : Mumbai
Date : January 19, 2016