

FORM A-BS

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Balance Sheet at March 31, 2016

(₹ '000)

Particulars	Schedule	March 31, 2016	March 31, 2015
Sources of funds			
Shareholders' funds :			
Share capital	5	14,323,193	14,317,170
Share application money		780	11,658
Reserve and surplus	6	36,400,578	34,309,171
Credit/(debit) fair value change account		2,508,793	4,028,965
Deferred tax liability - Refer note 3.3 of schedule 16		147	205
Sub - total		53,233,491	52,667,169
Borrowings	7	-	-
Policyholders' funds :			
Credit/(debit) fair value change account		9,712,325	11,754,692
Revaluation reserve - Investment property - Refer note 3.13 of schedule 16		577,076	562,079
Policy liabilities (A)+(B)+(C)		955,495,047	920,340,233
Non unit liabilities (mathematical reserves) (A)		202,547,867	172,587,540
Provision for linked liabilities (fund reserves) (B)		719,902,870	724,775,230
(a) Provision for linked liabilities		650,825,008	584,006,002
(b) Credit/(debit) fair value change account (Linked)		69,077,862	140,769,228
Funds for discontinued policies (C)		33,044,310	22,977,463
(a) Discontinued on account of non-payment of premium		33,027,408	22,977,463
(b) Other discontinuance		16,902	-
(c) Credit/(debit) fair value change account		-	-
Total linked liabilities (B)+(C)		752,947,180	747,752,693
Sub - total		965,784,448	932,657,004
Funds for Future Appropriations			
Linked		10,768	22,666
Non linked		6,608,365	5,252,224
Sub - total		6,619,133	5,274,890
Total		1,025,637,072	990,599,063
Application of funds			
Investments			
Shareholders'	8	62,123,939	58,552,024
Policyholders'	8A	215,156,198	188,579,514
Asset held to cover linked liabilities	8B	752,957,948	747,775,359
Loans	9	442,718	201,121
Fixed assets - net block	10	2,195,962	2,150,915
Deferred tax asset - Refer note 3.3 of schedule 16		702	1,338
Current assets			
Cash and Bank balances	11	2,002,288	2,554,806
Advances and Other assets	12	12,770,348	12,333,007
Sub-Total (A)		14,772,636	14,887,813
Current liabilities	13	18,215,724	17,783,007
Provisions	14	3,797,307	3,766,014
Sub-Total (B)		22,013,031	21,549,021
Net Current Assets (C) = (A-B)		(7,240,395)	(6,661,208)
Miscellaneous expenditure (to the extent not written-off or adjusted)	15	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)		-	-
Total		1,025,637,072	990,599,063
Contingent liabilities - Refer note 3.1 of schedule 16		2,006,489	1,932,394
Significant accounting policies & notes	16		

The Schedules and accompanying notes referred to herein form an integral part of the Balance Sheet.

As per our report of even date attached.

For S.R.BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm Reg. No.301003E

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No. 102102

Venkataramanan Vishwanath
Partner
Membership No. 113156

Chanda Kochhar
Chairperson
DIN: 00043617

V. Sridar
Director
DIN: 02241339

Sandeep Bakhshi
Managing Director and CEO
DIN: 00109206

Sandeep Batra
Executive Director
DIN: 03620913

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Chief Financial Officer

Place : Mumbai
Date : April 26, 2016

Vyoma Manek
Company Secretary

3.1. Contingent liabilities

(₹ '000)

Particulars	At March 31, 2016	At March 31, 2015
Partly-paid up investments	-	-
Claims, other than those under policies, not acknowledged as debts comprising of:		
- Claims made by vendors for disputed payments		
- Claims for damages made by landlords (of premises taken on lease)	534	425
- Claims made by employees and advisors for disputed dues and compensation	39,420	40,079
	4,076	3,305
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company by various banks in favour of government authorities, hospital and court	-	-
Statutory demands/liabilities in dispute, not provided for [#]	1,536,996	1,536,996
Reinsurance obligations to the extent not provided for	-	-
Policy related claims under litigation in different consumer forums:		
- Claims for service deficiency	101,661	137,772
- Claims against repudiation	323,802	213,817
Others	-	-
Total	2,006,489	1,932,394

[#] ₹ 1,536,996 thousand is on account of objections raised by office of the Commissioner of Service tax, Mumbai (through the Service Tax audit under EA-2000) on certain positions taken by the Company).