

**ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED**  
**Receipts & Payments Account for the year ended March 31, 2016**

(₹ '000)

Particulars	April 1, 2015 to March 31, 2016	April 1, 2014 to March 31, 2015
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Cash receipts from customers:</b>		
Premium and other receipts	215,147,600	178,369,212
<b>Cash paid towards operating activities:</b>		
Commission paid	(6,182,997)	(5,579,688)
Policy benefits paid	(124,291,893)	(123,069,515)
Other expenses	(42,422,490)	(40,696,581)
Service tax paid	(3,651,481)	(3,326,182)
Reinsurance premium ceded (net of recovery amount)	(308,784)	(420,387)
Advances and deposits	24,753	5,884
Taxes paid	(1,943,811)	-
<b>Net cash from operating activities (A)</b>	<b>36,370,897</b>	<b>5,282,743</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	(529,838)	(568,946)
Sale of fixed assets	21,024	42,897
Purchase of investments	(1,047,489,172)	(899,642,699)
Loan	(241,597)	(82,045)
Sale of investments	1,004,836,551	881,899,222
Advance/deposit for investment property	(1,395,827)	(188,367)
Interest & rent received (net of Tax deducted at source)	36,232,935	31,512,025
Dividend received	6,085,481	5,945,238
Investments in money market instruments and in liquid mutual funds (Net)	2,899,797	(36,955,452)
Expense related to investment	(171,102)	(159,029)
<b>Net cash from/(used in) investing activities (B)</b>	<b>248,252</b>	<b>(18,197,156)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of share capital*	54,116	209,874
Final Dividend	(3,006,852)	(3,001,721)
Interim Dividend Paid	(9,022,041)	(5,361,133)
Dividend Distribution tax paid	(2,448,798)	(1,502,739)
<b>Net cash used in financing activities (C)</b>	<b>(14,423,575)</b>	<b>(9,655,719)</b>
<b>Effect of foreign exchange rates on cash and cash equivalents (net) (D)</b>	<b>(755)</b>	<b>627</b>
Net increase/(decrease) In cash and cash equivalents (A+B+C+D)	22,194,819	(22,569,505)
Cash and cash equivalents at beginning of the period	18,780,376	41,349,881
<b>Cash and cash equivalents at end of the period</b>	<b>40,975,195</b>	<b>18,780,376</b>

**Note:**

Cash and cash equivalents at the end of the year		
- Cash (Including cheques in hand and stamps in hand)	1,286,298	1,363,056
- Bank Balances and Money at call and short notice	720,043	1,193,031
[Including bank balance for linked business of ₹ 4,279 thousands ( ₹ 1,287 thousands at March 31, 2015)]		
- Other short term liquid investment.		
[Forming part of investments in financials]	39,937,787	16,224,289
- Banks having negative book balance		
[Forming part of Other Liabilities under Schedule 13 in financials]	(968,933)	-
	<b>40,975,195</b>	<b>18,780,376</b>

\*Includes movement in share application money

For Cash and cash equivalents - Refer note 2.19 of Schedule 16

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements.

As per our report of even date attached

**For S.R.BATLIBOI & CO. LLP**  
Chartered Accountants  
ICAI Firm Reg. No.301003E

**For B S R & Co. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022

**For and on behalf of the Board of Directors**

**per Shrawan Jalan**  
Partner  
Membership No. 102102

**Venkataramanan Vishwanath**  
Partner  
Membership No. 113156

**Chanda Kochhar**  
Chairperson  
DIN: 00043617

**V. Sridar**  
Director  
DIN: 02241339

**Sandeep Bakhshi**  
Managing Director and CEO  
DIN: 00109206

**Sandeep Batra**  
Executive Director  
DIN: 03620913

**Satyan Jambunathan**  
Appointed Actuary

**Binay Agarwala**  
Chief Financial Officer

Place : Mumbai  
Date : April 26, 2016

**Vyoma Manek**  
Company Secretary