

**ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED**  
**Schedules forming part of consolidated condensed financial statements**

**SCHEDULE - 8**  
**INVESTMENTS- SHAREHOLDERS**

(₹ '000)

Particulars	December 31, 2016	March 31, 2016	December 31, 2015
<b>LONG TERM INVESTMENT</b>			
<b>Government securities<sup>1</sup></b>	18,470,019	24,864,463	22,646,230
(Market value at December 31, 2016 : ₹ 19,593,612 thousands)			
(Market value at March 31, 2016 : ₹ 25,546,690 thousands)			
(Market value at December 31, 2015 : ₹ 23,174,661 thousands)			
<b>Other approved securities</b>	7,333,786	3,646,674	1,095,201
(Market value at December 31, 2016 : ₹ 7,608,052 thousands)			
(Market value at March 31, 2016 : ₹ 3,713,743 thousands)			
(Market value at December 31, 2015 : ₹ 1,141,648 thousands)			
<b>Other approved investments</b>			
Equity shares	7,253,004	7,545,834	7,528,292
(Historical value at December 31, 2016 : ₹ 5,105,422 thousands)			
(Historical value at March 31, 2016 : ₹ 5,192,612 thousands)			
(Historical value at December 31, 2015 : ₹ 4,872,801 thousands)			
Preference shares	313,555	301,671	297,847
(Market value at December 31, 2016 : ₹ 357,027 thousands)			
(Market value at March 31, 2016 : ₹ 331,262 thousands)			
(Market value at December 31, 2015 : ₹ 349,666 thousands)			
Debentures/Bonds	3,337,388	2,823,053	2,702,832
(Market value at December 31, 2016 : ₹ 3,545,708 thousands)			
(Market value at March 31, 2016 : ₹ 2,924,687 thousands)			
(Market value at December 31, 2015 : ₹ 2,793,117 thousands)			
CCIL deposit	70,029	70,029	70,029
(Market value at December 31, 2016 : ₹ 70,029 thousands)			
(Market value at March 31, 2016 : ₹ 70,029 thousands)			
(Market value at December 31, 2015 : ₹ 70,029 thousands)			
Fixed deposits <sup>2,3</sup>	1,005,900	878,800	1,333,800
(Market value at December 31, 2016 : ₹ 1,005,900 thousands)			
(Market value at March 31, 2016 : ₹ 878,800 thousands)			
(Market value at December 31, 2015 : ₹ 1,333,800 thousands)			
Property	2,803,530	713,496	703,632
(Historical value at December 31, 2016 : ₹ 2,793,666 thousands)			
(Historical value at March 31, 2016 : ₹ 703,632 thousands)			
(Historical value at December 31, 2015 : ₹ 703,632 thousands)			
<b>Investments in infrastructure/housing sector</b>			
<b>Other approved Investments</b>			
Debentures/Bonds	9,077,873	6,381,124	6,678,109
(Market value at December 31, 2016 : ₹ 9,747,507 thousands)			
(Market value at March 31, 2016 : ₹ 6,683,621 thousands)			
(Market value at December 31, 2015 : ₹ 6,933,405 thousands)			
Equity shares	1,536,195	1,367,540	1,186,559
(Historical value at December 31, 2016 : ₹ 1,334,265 thousands)			
(Historical value at March 31, 2016 : ₹ 1,174,187 thousands)			
(Historical value at December 31, 2015 : ₹ 997,732 thousands)			
<b>Other investments</b>			
Equity shares	195,519	189,081	226,206
(Historical value at December 31, 2016 : ₹ 301,530 thousands)			
(Historical value at March 31, 2016 : ₹ 226,864 thousands)			
(Historical value at December 31, 2015 : ₹ 211,809 thousands)			
<b>Other investments</b>			
Debentures/Bonds	832,791	1,371,006	1,620,704
(Market value at December 31, 2016 : ₹ 894,838 thousands)			
(Market value at March 31, 2016 : ₹ 1,427,264 thousands)			
(Market value at December 31, 2015 : ₹ 1,678,339 thousands)			
Equity shares	1,737,477	21,665	21,665
(Historical value at December 31, 2016 : ₹ 1,712,975 thousands)			
(Historical value at March 31, 2016 : ₹ 21,665 thousands)			
(Historical value at December 31, 2015 : ₹ 21,665 thousands)			

Particulars	December 31, 2016	March 31, 2016	December 31, 2015
<b>SHORT TERM INVESTMENT</b>			
<b>Other approved investments</b>			
Debentures/Bonds (Market value at December 31, 2016 : ₹ 558,603 thousands) (Market value at March 31, 2016 : ₹ 924,494 thousands) (Market value at December 31, 2015 : ₹ 938,280 thousands)	553,801	917,857	922,212
Fixed deposits (Market value at December 31, 2016 : ₹ 2,233,285 thousands) (Market value at March 31, 2016 : ₹ 1,659,199 thousands) (Market value at December 31, 2015 : ₹ 2,370,961 thousands)	2,233,285	1,659,199	2,370,961
Certificate of deposits (Market value at December 31, 2016 : ₹ Nil) (Market value at March 31, 2016 : ₹ 3,379,241 thousands) (Market value at December 31, 2015 : ₹ Nil)	-	3,379,241	-
Collateralized borrowing and lending obligation (Market value at December 31, 2016 : ₹ Nil) (Market value at March 31, 2016 : ₹ Nil) (Market value at December 31, 2015 : ₹ 206,954 thousands)	-	-	206,954
<b>Investments in infrastructure/housing sector</b>			
<b>Other approved Investments</b>			
Debentures/Bonds (Market value at December 31, 2016 : ₹1,164,292 thousands) (Market value at March 31, 2016 : ₹ 1,579,901 thousands) (Market value at December 31, 2015 : ₹ 1,525,734 thousands)	1,129,977	1,569,494	1,519,731
Commercial papers (Market value at December 31, 2016 : ₹481,952 thousands) (Market value at March 31, 2016 : ₹ 3,225,705 thousands) (Market value at December 31, 2015 : ₹ 2,135,489 thousands)	481,952	3,225,705	2,135,489
Certificate of deposits (Market value at December 31, 2016 : ₹ Nil) (Market value at March 31, 2016 : ₹ 701,683 thousands) (Market value at December 31, 2015 : ₹ Nil)	-	701,683	-
<b>Other investments</b>			
Debentures/Bonds (Market value at December 31, 2016 : ₹ Nil) (Market value at March 31, 2016 : ₹ 255,643 thousands) (Market value at December 31, 2015 : ₹ Nil)	-	250,000	-
Mutual fund (Historical value at December 31, 2016 : ₹ 1,458,021 thousands) (Historical value at March 31, 2016 : ₹ 245,859 thousands) (Historical value at December 31, 2015 : ₹ 5,016,984 thousands)	1,458,298	245,859	5,016,984
Mutual fund investment of subsidiaries (Market value at December 31, 2016 : ₹ 14,585 thousands) (Market value at March 31, 2016 : ₹ 476 thousands) (Market value at December 31, 2015 : ₹ 8,647 thousands)	14,533	465	8,543
<b>Total</b>	<b>59,838,912</b>	<b>62,123,939</b>	<b>58,291,980</b>
In India	59,838,912	62,123,939	58,291,980
<b>Total</b>	<b>59,838,912</b>	<b>62,123,939</b>	<b>58,291,980</b>

1. Government securities of ₹ 1,447,889 thousands (Market value of ₹ 1,544,250 thousands) at December 31, 2016 [At March 31, 2016: ₹ 927,356 thousands (Market value of ₹ 968,300 thousands at March 31, 2016) and at December 31, 2015 ₹ 965,235 thousands (Market value of ₹ 1,020,500 thousands at December 31, 2015)] and ₹ 67,472 thousands (Market value of ₹ 71,785 thousands) at December 31, 2016 [At March 31, 2016: ₹ Nil (Market value of ₹ Nil at March 31, 2016) and at December 31, 2015: ₹ Nil (Market value of ₹ Nil at December 31, 2015)] has been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit and CCIL default fund respectively .

2. Includes Fixed deposit of ₹ 1,050,000 thousands at December 31, 2016 [At March 31, 2016: ₹ 1,050,000 thousands and at December 31, 2015: ₹ 1,050,200 thousands] and ₹ 99,000 thousands at December 30, 2016 [At March 31, 2016: ₹ 99,000 thousands and At December 31, 2015: ₹ 99,000 thousands] deposited with National Securities Clearing Corporation Limited and Indian Clearing Corporation Limited respectively towards margin requirement for equity trade settlement.

3. Includes Fixed deposit of ₹ 3,500 thousands at December 31, 2016 (at March 31, 2016: ₹ 3,500 thousands and at December 31, 2015: ₹ 3,500 thousands). Of this, ₹ 1,000 thousands at December 31, 2016 (at March 31, 2016: ₹ 1,000 thousands and at December 31, 2015: ₹ 1,000 thousands) pertains to a deposit made with State Bank of Travancore as a security towards guarantee issued by the bank on behalf of the ICICI Prudential Pension Funds Management Company Limited in favour of PFRDA and ₹ 2,500 thousands at December 31, 2016 (at March 31, 2016: ₹ 2,500 thousands and at December 31, 2015: ₹ 2,500 thousands) deposited with National Securities Clearing Corporation Limited towards margin requirement for equity trade settlement of Scheme E Tier I and II of ICICI Prudential Pension Funds Management Company Limited issued of in favour of National Securities Clearing Corporation Limited.

4. Aggregate amount of Company's investments and the market value thereof:

Particulars	December 31, 2016	March 31, 2016	December 31, 2015
Aggregate amount of Company's investments other than equity securities, mutual fund, investments in subsidiary, investment in property and derivative instruments	44,840,355	52,039,999	43,600,099
Market value of above Investments	47,260,803	53,301,962	44,652,083
Aggregate amount of Company's investments in Mutual Fund, Equity, investments in subsidiary and investment in property (at Historical cost)	12,720,412	7,835,283	11,833,166

5. Investments made out of Catastrophe reserve is ₹ Nil.

6. Debt Securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.