

FORM L-22 Consolidated Analytical Ratios

Sr No.	Particulars	Q3-2017	FY 2017	Q3-2016	FY 2016
1	New business premium income growth (segment-wise)				
	Participating Life	(21.9%)	2.6%	31.2%	0.4%
	Participating Pension	NA	NA	NA	NA
	Non Participating	84.4%	182.5%	175.1%	102.7%
	Non Participating Variable	NA	NA	NA	NA
	Non Participating Variable Pension	NA	NA	NA	NA
	Annuities Non Participating	102.7%	28.4%	(44.4%)	(15.8%)
	Health	NA	(105.8%)	NA	NA
	Linked Life	57.1%	28.8%	(6.5%)	13.0%
	Linked Pension	(4.8%)	(2.5%)	23.5%	0.7%
	Linked Health	NA	NA	NA	(113.5%)
	Linked Group	123.5%	(68.7%)	93.3%	243.3%
2	Net retention ratio (Net premium divided by gross premium)	99.2%	99.0%	99.1%	99.0%
3	Ratio of expenses of management (Expenses of management including commission divided by the total gross direct premium)	13.1%	14.6%	14.2%	14.1%
4	Commission Ratio (Gross commission paid to Gross premium)	3.5%	3.4%	3.3%	3.2%
5	Ratio of policyholders liabilities to shareholders funds	1,803.5%	1,803.5%	1,791.8%	1,791.8%
6	Growth rate of shareholders fund	11.7%	11.7%	3.3%	3.3%
7	Ratio of surplus to policyholders liability				
	Participating Life	0.4%	0.7%	(0.3%)	0.0%
	Participating Pension	0.8%	2.2%	1.1%	2.0%
	Non Participating	0.6%	1.8%	1.3%	3.5%
	Non Participating Variable	0.2%	(2.0%)	NA	NA
	Non Participating Variable Pension	0.3%	(1.5%)	NA	NA
	Annuities Non Participating	1.5%	3.0%	5.6%	6.3%
	Health	11.3%	40.9%	11.8%	31.2%
	Linked Life	0.1%	0.3%	0.1%	0.2%
	Linked Pension	0.4%	1.4%	0.4%	1.5%
	Linked Health	1.2%	3.4%	1.3%	3.3%
	Linked Group	0.0%	0.2%	0.2%	0.4%
8	Change in networth (₹ in Lacs)	62,447	62,447	17,105	17,105
9	Profit after tax / Total income	8.6%	5.4%	7.0%	8.7%
10	(Total Real Estate + Loans) / Cash & invested assets	0.6%	0.6%	0.4%	0.4%
11	Total Investment / (Capital + Surplus)	1,900.5%	1,900.5%	1,898.6%	1,898.6%
12	Total Affiliated Investment / (Capital+Surplus)	8.0%	8.0%	2.4%	2.4%
13	Investment Yield (Gross and Net)				
	A. Without unrealised gains				
	- Shareholders' Fund	12.1%	12.0%	9.7%	11.0%
	- Policyholders' Fund				
	- Non Linked				
	Par	10.5%	9.7%	9.1%	9.0%
	Non Par	8.7%	8.5%	7.9%	8.2%
	- Linked				
	Non Par	8.7%	11.2%	7.2%	10.8%
	B. With unrealised gains				
	- Shareholders' Fund	7.0%	13.4%	4.5%	5.1%
	- Policyholders' Fund				
	- Non Linked				
	Par	3.8%	16.3%	2.2%	4.2%
	Non Par	4.7%	15.8%	2.1%	4.5%
	- Linked				
	Non Par	(7.3%)	10.6%	5.2%	(1.6%)
14	Conservation Ratio				
	Participating Life	98.0%	92.3%	87.5%	87.8%
	Participating Pension	98.0%	95.6%	88.2%	90.1%
	Non Participating	99.8%	95.9%	95.9%	97.0%
	Non Participating Variable	NA	NA	NA	NA
	Non Participating Variable Pension	NA	NA	NA	NA
	Annuities Non Participating	NA	NA	NA	NA
	Health	91.0%	89.2%	90.9%	90.8%
	Linked Life	79.8%	80.3%	78.9%	82.8%
	Linked Pension	80.4%	76.1%	72.4%	72.5%
	Linked Health	84.7%	82.1%	86.0%	84.5%
	Linked Group	100.9%	76.1%	61.6%	86.8%
15	Persistency Ratio				
	(a) Persistency ratio by premium*				
	13th month	80.9%	83.5%	76.8%	80.9%
	25th month	69.4%	72.8%	67.6%	69.2%
	37th month	63.8%	64.7%	57.9%	62.3%
	49th month	56.4%	60.2%	58.5%	71.6%
	61st month	56.4%	64.0%	71.5%	28.2%
	(b) Renewal ratio by premium*				
	13th month	80.9%	83.7%	76.9%	81.2%
	25th month	82.7%	86.9%	82.4%	88.3%
	37th month	86.2%	90.6%	84.5%	90.0%
	49th month	88.1%	92.8%	87.5%	94.9%
	61st month	88.0%	87.2%	84.2%	79.9%
	(c) Persistency ratio by policy*				
	13th month	74.4%	78.8%	73.7%	76.6%
	25th month	67.4%	69.5%	63.1%	64.1%
	37th month	58.8%	59.6%	52.0%	56.7%
	49th month	49.9%	54.1%	52.9%	58.0%
	61st month	49.2%	51.2%	48.2%	24.9%
	(d) Renewal ratio by policy*				
	13th month	74.6%	79.7%	73.7%	77.8%
	25th month	83.8%	87.8%	82.2%	88.3%
	37th month	85.3%	90.3%	84.3%	89.6%
	49th month	87.2%	92.1%	86.7%	92.7%
	61st month	84.8%	85.5%	80.3%	75.2%
16	NPA Ratio				
	- Gross NPA Ratio	NIL	NIL	NIL	NIL
	- Net NPA Ratio	NIL	NIL	NIL	NIL

*Calculations are in accordance with the IRDA circular IRDA/ACT/CIR/035/01/2014 dated January 23, 2014. Persistency ratios for the quarter have been calculated on January 31, 2017 for the policies issued in October to December period of the relevant years. For example, the 13th month persistency for Q3-2017 is calculated for policies issued from October 2015 to December 2015. Persistency ratios up to the quarter have been calculated on January 31, 2017 for the policies issued in January to December period of the relevant years. For example, the 13th month persistency up to Q3-2017 is calculated for policies issued from January 2015 to December 2015. Group policies and policies under micro insurance products are excluded.

Equity Holding Pattern for Life Insurers

	1,435,324,010	1,435,324,010	1,432,193,273	1,432,193,273
1 No. of shares				
2 Percentage of shareholding				
a. Indian	67.51%	67.51%	74.08%	74.08%
b. Foreign	32.49%	32.49%	25.92%	25.92%
c. %of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
3 Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)				
- Basic	3.1	8.9	3.0	8.7
- Diluted	3.1	8.9	3.0	8.7
4 Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)				
- Basic	3.1	8.9	3.0	8.7
- Diluted	3.1	8.9	3.0	8.7
5 Book value per share (Rs)	41.4	41.4	37.1	37.1