

ICICI Prudential Life Insurance Company Limited
Schedules forming part of Consolidated condensed financial statements

SCHEDULE - 12
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	June 30, 2016	March 31, 2016	June 30, 2015
ADVANCES			
Reserve deposits with ceding companies	-	-	-
Application money for investments (including advance for investment property)	1,988,209	1,595,088	188,367
Prepayments	157,136	208,261	121,023
Advances to Directors/Officers	-	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,664,717	1,618,531	1,639,505
Advances to Employees	6,753	11,016	-
Deposits			
Gross	364,336	384,477	378,527
Less: Provision for doubtful deposits	(41,832)	(39,439)	(42,866)
Net	322,504	345,038	335,661
Other advances			
Gross	355,697	121,103	397,108
Less: Provision for doubtful advances	(8,325)	(9,737)	(8,722)
Net	347,372	111,366	388,386
Other receivables			
Gross	63,960	90,867	68,641
Less: Provision for doubtful receivables	(29,077)	(24,121)	(28,696)
Net	34,883	66,746	39,945
Total (A)	4,521,574	3,956,046	2,712,887
OTHER ASSETS			
Income accrued on investments and deposits	6,349,861	6,729,628	6,135,722
Outstanding premiums	1,085,252	1,489,510	1,109,437
Agents' balances			
Gross	102,244	93,373	81,420
Less: Provision for doubtful agents' balance	(93,311)	(74,303)	(69,503)
Net	8,933	19,070	11,917
Foreign agencies balances	-	-	-
Due from other entities carrying on insurance business (including reinsurers)	39,986	42,766	15,492
Deposit with Reserve Bank of India	-	-	-
Receivable towards investments sold	1,007,977	491,118	276,325
Service tax un-utilised credit	274,167	42,210	112,147
Assets held for unclaimed amount of policyholders - Refer note 7 of schedule 16	5,519,277	-	-
Total (B)	14,285,453	8,814,302	7,661,040
Total (A+B)	18,807,027	12,770,348	10,373,927