

FORM A-BS

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Balance Sheet at September 30, 2016

(₹ '000)

Particulars	Schedule	September 30, 2016	March 31, 2016	September 30, 2015
Sources of funds				
Shareholders' funds :				
Share capital	5	14,353,240	14,323,193	14,319,618
Share application money		-	780	9,095
Reserve and surplus	6	41,323,928	36,415,012	35,223,152
Credit/(debit) fair value change account		2,688,438	2,508,793	2,911,342
Sub - total		58,365,606	53,247,778	52,463,207
Borrowings	7	-	-	-
Policyholders' funds :				
Credit/(debit) fair value change account		14,731,045	9,712,325	9,982,301
Revaluation reserve - Investment property		577,076	577,076	562,079
Policy liabilities (A)+(B)+(C)		1,042,960,926	955,495,047	913,304,062
Non unit liabilities (mathematical reserves) (A)		223,522,882	202,547,867	182,250,295
Provision for linked liabilities (fund reserves) (B)		780,259,048	719,902,870	701,110,427
(a) Provision for linked liabilities		677,698,245	650,825,008	616,329,219
(b) Credit/(debit) fair value change account (Linked)		102,560,803	69,077,862	84,781,208
Funds for discontinued policies (C)		39,178,996	33,044,310	29,943,340
(a) Discontinued on account of non-payment of premium		39,132,058	33,027,408	29,943,340
(b) Other discontinuance		33,900	16,902	-
(c) Credit/(debit) fair value change account		13,038	-	-
Total linked liabilities (B)+(C)		819,438,044	752,947,180	731,053,767
Sub - total		1,058,269,047	965,784,448	923,848,442
Funds for Future Appropriations				
Linked		8,382	10,768	15,360
Non linked		6,402,397	6,608,365	5,079,183
Sub - total		6,410,779	6,619,133	5,094,543
Total		1,123,045,432	1,025,651,359	981,406,192
Application of funds				
Investments				
Shareholders'	8	57,374,804	62,156,674	56,363,541
Policyholders'	8A	242,955,002	215,156,198	195,130,651
Asset held to cover linked liabilities	8B	819,446,426	752,957,948	731,069,127
Loans	9	589,342	442,718	316,739
Fixed assets - net block	10	2,100,975	2,195,346	2,149,824
Deferred tax asset - Refer note 9 of schedule 16		476	702	1,071
Current assets				
Cash and Bank balances	11	767,058	2,002,062	1,152,049
Advances and Other assets	12	17,932,742	12,750,803	13,146,864
Sub-Total (A)		18,699,800	14,752,865	14,298,913
Current liabilities	13	17,935,146	18,213,785	14,145,486
Provisions	14	186,247	3,797,307	3,778,188
Sub-Total (B)		18,121,393	22,011,092	17,923,674
Net Current Assets (C) = (A-B)		578,407	(7,258,227)	(3,624,761)
Miscellaneous expenditure (to the extent not written-off or adjusted)	15	-	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)		-	-	-
Total		1,123,045,432	1,025,651,359	981,406,192
Contingent liabilities - Refer note 5 of schedule 16		2,094,651	2,006,489	2,010,960
Significant accounting policies & notes	16			

The Schedules and accompanying notes referred to herein form an integral part of the Balance Sheet.

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandiok & Co LLP

(formerly Walker, Chandiok & Co)
Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Venkataramanan Vishwanath

Partner
Membership No. 113156

Sudhir N. Pillai

Partner
Membership No. 105782

Chanda Kochhar

Chairperson
DIN: 00043617

Vinod Kumar Dhall

Director
DIN: 02591373

Sandeep Bakhshi

Managing Director and CEO
DIN: 00109206

Sandeep Batra

Executive Director
DIN: 03620913

Satyan Jambunathan

Chief Financial Officer

Asha Murali

Appointed Actuary

Place : Mumbai
Date : October 25, 2016

Vyoma Manek
Company Secretary

5. Contingent liabilities

(₹ '000)

Particulars	At September 30, 2016	At March 31, 2016	At September 30, 2015
Partly-paid up investments	-	-	-
Claims, other than those under policies, not acknowledged as debts comprising of:			
- Claims made by vendors for disputed payments	746	534	425
- Claims for damages made by landlords (of premises taken on lease)	38,131	39,420	39,378
- Claims made by employees and advisors for disputed dues and compensation	3,829	4,076	4,226
Underwriting commitments outstanding (in respect of shares and securities)	-	-	-
Guarantees given by or on behalf of the Company by various banks in favour of government authorities, hospital and court	-	-	-
Statutory demands/liabilities in dispute, not provided for [#]	1,536,996	1,536,996	1,536,996
Reinsurance obligations to the extent not provided for	-	-	-
Policy related claims under litigation in different consumer forums:			
- Claims for service deficiency	90,174	101,661	152,605
- Claims against repudiation	424,775	323,802	277,330
Others	-	-	-
Total	2,094,651	2,006,489	2,010,960

₹ 1,536,996 thousand is on account of objections raised by office of the Commissioner of Service tax, Mumbai (through the Service Tax audit under EA-2000) on certain positions taken by the Company.