

**ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED**  
Schedules forming part of condensed financial statements

**SCHEDULE - 8A**  
**Investments - Policyholders**

(₹ '000)

| Particulars   | June 30, 2017      |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
|---|--------------------|-------------------|--------------------|-----------------------|--------------------------|-------------------|----------------|-------------------|------------------|----------------|-------------------|----------------------|--------------------|
|   | Par Life           | Par Pension       | Non Par            | Non Par Variable Life | Non Par Variable Pension | Annuity Non Par   | Health         | Linked Life       | Linked Pension   | Linked Health  | Linked Group Life | Linked Group Pension | Total              |
| <b>LONG TERM INVESTMENT</b>   |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| <b>Government securities<sup>1</sup></b><br>(Market value: ₹160,778,982 thousands)      | 49,898,589         | 5,129,108         | 71,250,655         | -                     | -                        | 19,624,228        | 107,091        | 4,132,652         | 356,365          | 140,494        | -                 | -                    | <b>150,639,182</b> |
| <b>Other approved securities</b><br>(Market value: ₹23,021,987 thousands)               | 14,644,368         | 742,918           | 4,476,569          | 301,615               | -                        | 222,658           | -              | 1,762,646         | 54,044           | 104,685        | 105,133           | -                    | <b>22,414,636</b>  |
| <b>Other approved investments</b>   |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| Equity shares<br>(Historical value: ₹20,970,525 thousands)                              | 15,906,210         | 1,328,306         | 21,234,236         | -                     | -                        | -                 | -              | -                 | -                | -              | -                 | -                    | <b>38,468,752</b>  |
| Preference shares<br>(Market value: ₹117,630 thousands)                                 | 99,766             | -                 | 2,658              | -                     | -                        | -                 | -              | -                 | -                | -              | -                 | -                    | <b>102,424</b>     |
| Debentures/Bonds<br>(Market value: ₹4,921,010 thousands)                                | 1,369,767          | 729,152           | 1,511,562          | 250,244               | 100,048                  | 285,646           | 47,338         | 194,682           | 78,426           | -              | 97,414            | -                    | <b>4,664,279</b>   |
| Property<br>(Historical value: ₹1,262,956 thousands)                                    | 1,481,743          | 384,760           | -                  | -                     | -                        | -                 | -              | -                 | -                | -              | -                 | -                    | <b>1,866,503</b>   |
| CCIL deposit<br>(Market value: ₹71 thousands)   | -                  | -                 | -                  | -                     | -                        | -                 | -              | 51                | 18               | -              | 2                 | -                    | <b>71</b>          |
| Fixed deposits<br>(Market value: ₹2,337,500 thousands)                                  | 626,400            | 144,500           | 988,600            | -                     | -                        | 356,000           | -              | 173,000           | 49,000           | -              | -                 | -                    | <b>2,337,500</b>   |
| <b>Investments in infrastructure/housing sector</b>                                     |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| <b>Other approved investments</b>   |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| Equity shares<br>(Historical value: ₹3,369,981 thousands)                               | 2,057,310          | 134,492           | 3,228,037          | -                     | -                        | -                 | -              | -                 | -                | -              | -                 | -                    | <b>5,419,839</b>   |
| Debentures/Bonds<br>(Market value: ₹36,412,680 thousands)                               | 13,112,781         | 1,396,024         | 15,682,179         | 535,079               | 20,331                   | 1,547,783         | 100,058        | 2,048,048         | 226,008          | 110,067        | 110,381           | -                    | <b>34,888,739</b>  |
| <b>Other Investments</b>  |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| Equity shares<br>(Historical value: ₹324,747 thousands)                                 | 77,857             | -                 | 211,237            | -                     | -                        | -                 | -              | -                 | -                | -              | -                 | -                    | <b>289,094</b>     |
| Debentures/Bonds<br>(Market value: ₹217,708 thousands)                                  | 210,124            | -                 | -                  | -                     | -                        | -                 | -              | -                 | -                | -              | -                 | -                    | <b>210,124</b>     |
| <b>Other investments</b>  |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| Equity shares<br>(Historical value: ₹2,002,065 thousands)                               | 1,148,077          | -                 | 1,354,122          | -                     | -                        | -                 | -              | -                 | -                | -              | -                 | -                    | <b>2,502,199</b>   |
| Debentures/Bonds<br>(Market value: ₹1,716,908 thousands)                                | 312,749            | -                 | 1,336,568          | -                     | -                        | -                 | -              | -                 | -                | -              | -                 | -                    | <b>1,649,317</b>   |
| <b>SHORT TERM INVESTMENT</b>  |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| <b>Government securities</b><br>(Market value: ₹2,068,548 thousands)                    | 2,699              | 6,436             | 2,058,878          | -                     | -                        | -                 | -              | -                 | -                | -              | -                 | -                    | <b>2,068,013</b>   |
| <b>Other approved securities</b><br>(Market value: ₹252,309 thousands)                  | -                  | -                 | 249,904            | -                     | -                        | -                 | -              | -                 | -                | -              | -                 | -                    | <b>249,904</b>     |
| <b>Other approved investments</b>   |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| Debentures/Bonds<br>(Market value: ₹2,502,296 thousands)                                | 489,795            | 124,938           | 1,550,463          | -                     | -                        | 218,877           | -              | 69,996            | 29,998           | -              | -                 | -                    | <b>2,484,067</b>   |
| Mutual fund<br>(Historical value: ₹12,145,917 thousands)                                | 3,834,200          | -                 | 5,809,147          | -                     | -                        | -                 | 71,447         | 1,747,582         | 368,866          | 81,105         | 173,913           | 59,657               | <b>12,145,917</b>  |
| Collateralized borrowing and lending obligation<br>(Market value: ₹1,896,566 thousands) | 98,293             | 1,088,578         | -                  | 133,152               | 13,954                   | 562,589           | -              | -                 | -                | -              | -                 | -                    | <b>1,896,566</b>   |
| <b>Investments in infrastructure/housing sector</b>                                     |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| <b>Other approved investments</b>   |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| Debentures/Bonds<br>(Market value: ₹2,636,372 thousands)                                | 577,329            | 349,878           | 1,616,035          | -                     | -                        | 50,004            | -              | 24,989            | 13,908           | -              | -                 | -                    | <b>2,632,143</b>   |
| <b>Other investments</b>  |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| Venture fund<br>(Market value: ₹178,841 thousands)                                      | 165,478            | -                 | -                  | -                     | -                        | -                 | -              | -                 | -                | -              | -                 | -                    | <b>165,478</b>     |
| <b>Total</b>  | <b>106,113,535</b> | <b>11,559,090</b> | <b>132,560,850</b> | <b>1,220,090</b>      | <b>134,333</b>           | <b>22,867,785</b> | <b>325,934</b> | <b>10,153,646</b> | <b>1,176,633</b> | <b>436,351</b> | <b>486,843</b>    | <b>59,657</b>        | <b>287,094,747</b> |
| In India  | 106,113,535        | 11,559,090        | 132,560,850        | 1,220,090             | 134,333                  | 22,867,785        | 325,934        | 10,153,646        | 1,176,633        | 436,351        | 486,843           | 59,657               | 287,094,747        |
| <b>Total</b>  | <b>106,113,535</b> | <b>11,559,090</b> | <b>132,560,850</b> | <b>1,220,090</b>      | <b>134,333</b>           | <b>22,867,785</b> | <b>325,934</b> | <b>10,153,646</b> | <b>1,176,633</b> | <b>436,351</b> | <b>486,843</b>    | <b>59,657</b>        | <b>287,094,747</b> |

1. Government securities of ₹ 508,041 thousands with market value of ₹ 562,250 thousands (at March 31, 2017 ₹ 508,511 thousands with market value of ₹ 546,500 thousands and at June 30, 2016 ₹ 499,786 thousands with market value of ₹ 529,125 thousands) has been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit for trades in Securities Segment. Government securities of ₹ 207,201 thousands with market value of ₹ 207,201 thousands (at March 31, 2017 ₹ 207,120 thousands with market value of ₹ 218,000 thousands and at June 30, 2016 ₹ 207,214 thousands with market value of ₹ 206,938 thousands) has been deposited with CCIL for trades in the Collateralized borrowing and lending obligation segment.

2. Aggregate amount of Company's investments and the market value thereof: (₹ '000)

| Particulars   | June 30, 2017 | March 31, 2017 | June 30, 2016 |
|---|---------------|----------------|---------------|
| Aggregate amount of Company's investments other than equity securities, mutual fund, investments in subsidiary, investment in property and derivative instruments | 226,402,445   | 212,898,335    | 183,158,975   |
| Market value of above investments   | 239,059,408   | 221,227,559    | 189,318,192   |
| Aggregate amount of Company's investments in Mutual Fund, Equity and investments in subsidiary and investment in property (at Historical cost)                    | 40,076,191    | 39,305,188     | 32,859,374    |

3. For Investments in holding company and other related entities - Refer note 10 of schedule 16.

4. Investments made out of Catastrophe reserve is ₹ Nil

5. Debt Securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.

**ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED**  
Schedules forming part of condensed financial statements

**SCHEDULE - 8A**  
**Investments - Policyholders**

| Particulars   | March 31, 2017    |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
|---|-------------------|-------------------|--------------------|------------------|--------------------------|-------------------|----------------|------------------|------------------|----------------|----------------|--------------------|
|   | Par Life          | Par Pension       | Non Par            | Non Par Variable | Non Par Variable Pension | Annuity Non Par   | Health         | Linked Life      | Linked Pension   | Linked Health  | Linked Group   | Total              |
| <b>LONG TERM INVESTMENT</b>                         |                   |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
| <b>Government securities<sup>1</sup></b>            | 49,825,645        | 5,772,630         | 67,106,859         | -                | -                        | 19,780,819        | 347,010        | 4,128,123        | 355,155          | 139,530        | -              | <b>147,455,771</b> |
| (Market value: ₹ 153,787,265 thousands)             |                   |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
| <b>Other approved securities</b>                    | 10,031,979        | 742,701           | 4,476,388          | -                | -                        | 213,199           | -              | 1,765,933        | 54,119           | 104,849        | 105,320        | <b>17,494,488</b>  |
| (Market value: ₹ 17,794,433 thousands)              |                   |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
| <b>Other approved investments</b>                   |                   |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
| Equity shares                                       | 14,902,724        | 1,404,461         | 20,682,269         | -                | -                        | -                 | -              | -                | -                | -              | -              | <b>36,989,454</b>  |
| (Historical value: ₹ 21,518,925 thousands)          |                   |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
| Preference shares                                   | 98,190            | -                 | 2,513              | -                | -                        | -                 | -              | -                | -                | -              | -              | <b>100,703</b>     |
| (Market value: ₹ 115,792 thousands)                 |                   |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
| Debentures/Bonds                                    | 1,612,777         | 729,402           | 1,812,719          | 250,327          | 100,000                  | 285,589           | 47,235         | 194,546          | 78,341           | -              | 97,329         | <b>5,208,265</b>   |
| (Market value: ₹ 5,470,810 thousands)               |                   |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
| Property  | 1,481,744         | 384,760           | -                  | -                | -                        | -                 | -              | -                | -                | -              | -              | <b>1,866,504</b>   |
| (Historical value: ₹ 1,262,956 thousands)           |                   |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
| CCIL deposit  | -                 | -                 | -                  | -                | -                        | -                 | -              | 51               | 18               | -              | 2              | <b>71</b>          |
| (Market value: ₹ 71 thousands)                      |                   |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
| Fixed deposits                                      | 626,400           | 144,500           | 874,600            | -                | -                        | 356,000           | -              | 173,000          | 49,000           | -              | -              | <b>2,223,500</b>   |
| (Market value: ₹ 2,223,500 thousands)               |                   |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
| <b>Investments in infrastructure/housing sector</b> |                   |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
| <b>Other approved investments</b>                   |                   |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
| Equity shares                                       | 1,935,824         | 126,831           | 3,073,330          | -                | -                        | -                 | -              | -                | -                | -              | -              | <b>5,135,985</b>   |
| (Historical value: ₹ 3,364,763 thousands)           |                   |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
| Debentures/Bonds                                    | 11,855,605        | 1,531,294         | 14,164,073         | 535,084          | 20,334                   | 1,498,596         | 100,000        | 1,948,374        | 226,151          | 110,052        | 312,516        | <b>32,302,079</b>  |
| (Market value: ₹ 33,587,926 thousands)              |                   |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
| <b>Other investments</b>                            |                   |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
| Equity shares                                       | 77,235            | -                 | 212,723            | -                | -                        | -                 | -              | -                | -                | -              | -              | <b>289,958</b>     |
| (Historical value: ₹ 324,262 thousands)             |                   |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
| Debentures/Bonds                                    | 210,000           | -                 | -                  | -                | -                        | -                 | -              | -                | -                | -              | -              | <b>210,000</b>     |
| (Market value: ₹ 216,049 thousands)                 |                   |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
| <b>Other investments</b>                            |                   |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
| Equity shares                                       | 1,215,955         | -                 | 1,383,257          | -                | -                        | -                 | -              | -                | -                | -              | -              | <b>2,599,212</b>   |
| (Historical value: ₹ 1,940,049 thousands)           |                   |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
| Debentures/Bonds                                    | 313,145           | -                 | 1,336,775          | -                | -                        | -                 | -              | -                | -                | -              | -              | <b>1,649,920</b>   |
| (Market value: ₹ 1,714,219 thousands)               |                   |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
| <b>SHORT TERM INVESTMENT</b>                        |                   |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
| <b>Government securities</b>                        | 2,691             | 6,405             | 79,594             | -                | -                        | -                 | -              | -                | -                | -              | -              | <b>88,690</b>      |
| (Market value: ₹ 89,067 thousands)                  |                   |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
| <b>Other approved securities</b>                    | -                 | -                 | 249,885            | -                | -                        | -                 | -              | -                | -                | -              | -              | <b>249,885</b>     |
| (Market value: ₹ 253,807 thousands)                 |                   |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
| <b>Other approved investments</b>                   |                   |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
| Debentures/Bonds                                    | 540,114           | 125,000           | 1,250,773          | -                | -                        | 219,000           | -              | 70,000           | 30,000           | -              | -              | <b>2,234,887</b>   |
| (Market value: ₹ 2,262,018 thousands)               |                   |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
| Commercial papers                                   | -                 | 245,776           | -                  | -                | -                        | -                 | -              | -                | -                | -              | -              | <b>245,776</b>     |
| (Market value: ₹ 245,776 thousands)                 |                   |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
| Mutual fund   | 3,518,185         | -                 | 5,531,775          | -                | -                        | -                 | 23,541         | 1,065,728        | 571,890          | 27,802         | 155,311        | <b>10,894,232</b>  |
| (Historical value: ₹ 10,894,232 thousands)          |                   |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
| Collateralized borrowing and lending obligation     | 54,506            | 190,331           | -                  | 22,354           | 10,156                   | 256,395           | -              | -                | -                | -              | -              | <b>533,742</b>     |
| (Market value: ₹ 533,742 thousands)                 |                   |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
| <b>Investments in infrastructure/housing sector</b> |                   |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
| <b>Other approved investments</b>                   |                   |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
| Debentures/Bonds                                    | 575,657           | 350,038           | 1,716,504          | -                | -                        | 50,035            | -              | 25,000           | 13,857           | -              | -              | <b>2,731,091</b>   |
| (Market value: ₹ 2,749,840 thousands)               |                   |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
| <b>Other investments</b>                            |                   |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
| Venture fund  | 169,465           | -                 | -                  | -                | -                        | -                 | -              | -                | -                | -              | -              | <b>169,465</b>     |
| (Market value: ₹ 183,243 thousands)                 |                   |                   |                    |                  |                          |                   |                |                  |                  |                |                |                    |
| <b>Total</b>  | <b>99,047,841</b> | <b>11,754,129</b> | <b>123,954,037</b> | <b>807,765</b>   | <b>130,490</b>           | <b>22,659,633</b> | <b>517,786</b> | <b>9,370,755</b> | <b>1,378,531</b> | <b>382,233</b> | <b>670,478</b> | <b>270,673,678</b> |
| In India  | 99,047,841        | 11,754,129        | 123,954,037        | 807,765          | 130,490                  | 22,659,633        | 517,786        | 9,370,755        | 1,378,531        | 382,233        | 670,478        | 270,673,678        |
| <b>Total</b>  | <b>99,047,841</b> | <b>11,754,129</b> | <b>123,954,037</b> | <b>807,765</b>   | <b>130,490</b>           | <b>22,659,633</b> | <b>517,786</b> | <b>9,370,755</b> | <b>1,378,531</b> | <b>382,233</b> | <b>670,478</b> | <b>270,673,678</b> |

1. Government securities of ₹ 508,511 thousands with market value of ₹ 546,500 thousands (at March 31, 2016: ₹ 498,374 thousands with market value of ₹ 519,250 thousands) has been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit. Government securities of ₹ 207,120 thousands with market value of ₹ 218,000 thousands (at March 31, 2016: ₹ 207,848 thousands with market value of ₹ 209,850 thousands) has been deposited with CCIL for trades in the Collateralized borrowing and lending obligation segment - Refer 3.25 of Schedule 16

| Particulars   | March 31, 2017 |             | March 31, 2016 |        |
|---|----------------|-------------|----------------|--------|
|   | ₹ '000         | ₹ '000      | ₹ '000         | ₹ '000 |
| Aggregate amount of Company's investments other than equity securities, mutual fund, investments in subsidiary, investment in property and derivative instruments | 212,898,335    | 179,280,716 |                |        |
| Market value of above Investments   | 221,227,599    | 183,559,226 |                |        |
| Aggregate amount of Company's investments in Mutual Fund, Equity and investments in subsidiary and investment in property (at Historical cost)                    | 39,305,188     | 25,615,228  |                |        |

3. For investments in holding company and other related entities - Refer note 3.9 of schedule 16.

4. Investments made out of Catastrophe reserve is ₹ Nil

5. Debt Securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.

Note: Refer schedule 16 note 2.11 for accounting policy related to investments

**ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED**  
Schedules forming part of condensed financial statements

**SCHEDULE - 8A**  
**Investments - Policyholders**

(₹ '000)

| Particulars   | June 30, 2016     |                   |                    |                  |                   |                |                  |                  |                |                |                    |
|---|-------------------|-------------------|--------------------|------------------|-------------------|----------------|------------------|------------------|----------------|----------------|--------------------|
|   | Par Life          | Par Pension       | Non Par            | Non Par Variable | Annuity Non Par   | Health         | Linked Life      | Linked Pension   | Linked Health  | Linked Group   | Total              |
| <b>LONG TERM INVESTMENT</b>                         |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| <b>Government securities</b>                        | 44,542,680        | 5,178,033         | 54,864,803         | -                | 16,512,042        | 346,825        | 5,506,450        | 409,530          | 137,557        | -              | <b>127,497,920</b> |
| (Market value: ₹ 132,325,567 thousands)             |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| <b>Other approved securities</b>                    | 5,311,780         | 591,923           | 4,428,146          | -                | 853,067           | -              | 152,168          | 50,044           | -              | -              | <b>11,387,128</b>  |
| (Market value: ₹ 11,654,665 thousands)              |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| <b>Other approved investments</b>                   |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| Equity shares                                       | 12,130,042        | 1,301,933         | 17,830,329         | -                | -                 | -              | -                | -                | -              | -              | <b>31,262,304</b>  |
| (Historical value: ₹ 19,477,035 thousands)          |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| Preference shares                                   | 93,594            | -                 | 1,901              | -                | -                 | -              | -                | -                | -              | -              | <b>95,495</b>      |
| (Market value: ₹ 111,504 thousands)                 |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| Debentures/Bonds                                    | 2,268,955         | 855,097           | 2,710,717          | -                | 708,614           | 77,021         | 274,570          | 78,212           | -              | 97,134         | <b>7,070,320</b>   |
| (Market value: ₹ 7,320,227 thousands)               |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| Property  | 1,466,232         | 373,800           | -                  | -                | -                 | -              | -                | -                | -              | -              | <b>1,840,032</b>   |
| (Historical value: ₹ 1,262,956 thousands)           |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| CCIL deposit  | -                 | -                 | -                  | -                | -                 | -              | 51               | 18               | -              | 2              | <b>71</b>          |
| (Market value: ₹ 71 thousands)                      |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| Fixed deposits                                      | 626,400           | 144,500           | 510,100            | -                | 356,000           | -              | 173,000          | 49,000           | -              | -              | <b>1,859,000</b>   |
| (Market value: ₹ 1,859,000 thousands)               |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| <b>Investments in infrastructure/housing sector</b> |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| <b>Other approved investments</b>                   |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| Equity shares                                       | 1,507,144         | 112,974           | 2,317,622          | -                | -                 | -              | -                | -                | -              | -              | <b>3,937,740</b>   |
| (Historical value: ₹ 2,763,746 thousands)           |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| Debentures/Bonds                                    | 8,509,173         | 1,407,158         | 12,053,581         | 150,000          | 2,276,509         | 100,000        | 1,078,609        | 240,064          | 110,058        | 313,358        | <b>26,238,510</b>  |
| (Market value: ₹ 27,013,535 thousands)              |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| <b>Other investments</b>                            |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| Equity shares                                       | 95,966            | -                 | 212,049            | -                | -                 | -              | -                | -                | -              | -              | <b>308,015</b>     |
| (Historical value: ₹ 253,622 thousands)             |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| Debentures/Bonds                                    | 210,000           | -                 | -                  | -                | -                 | -              | -                | -                | -              | -              | <b>210,000</b>     |
| (Market value: ₹ 208,650 thousands)                 |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| <b>Other investments</b>                            |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| Equity shares                                       | 155,033           | -                 | 211,914            | -                | -                 | -              | -                | -                | -              | -              | <b>366,947</b>     |
| (Historical value: ₹ 255,650 thousands)             |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| Debentures/Bonds                                    | 613,148           | -                 | 1,336,710          | -                | -                 | -              | -                | -                | -              | -              | <b>1,949,858</b>   |
| (Market value: ₹ 1,936,860 thousands)               |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| <b>SHORT TERM INVESTMENT</b>                        |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| <b>Government securities</b>                        | -                 | -                 | 80,319             | -                | -                 | -              | -                | -                | -              | -              | <b>80,319</b>      |
| (Market value: ₹ 80,848 thousands)                  |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| <b>Other approved securities</b>                    | -                 | 699               | -                  | -                | -                 | -              | 21,415           | -                | -              | -              | <b>22,114</b>      |
| (Market value: ₹ 22,180 thousands)                  |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| <b>Other approved investments</b>                   |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| Debentures/Bonds                                    | 521,559           | 210,902           | 914,860            | -                | 129,938           | -              | 114,000          | 103,213          | 50,146         | 50,000         | <b>2,094,618</b>   |
| (Market value: ₹ 2,104,406 thousands)               |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| Fixed deposits                                      | 99,000            | 99,000            | -                  | -                | -                 | -              | -                | -                | -              | -              | <b>198,000</b>     |
| (Market value: ₹ 198,000 thousands)                 |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| Mutual fund   | -                 | -                 | 1,587,221          | -                | -                 | -              | 1,156,141        | 344,565          | 77,577         | -              | <b>3,165,504</b>   |
| (Historical value: ₹ 3,165,504 thousands)           |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| Collateralized borrowing and lending obligation     | 379,992           | 654,452           | -                  | 91,732           | 197,221           | -              | -                | -                | -              | -              | <b>1,323,397</b>   |
| (Market value: ₹ 1,323,397 thousands)               |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| <b>Investments in infrastructure/housing sector</b> |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| <b>Other approved investments</b>                   |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| Debentures/Bonds                                    | 1,624,026         | 99,997            | 408,452            | -                | 114,952           | -              | 127,108          | 49,876           | -              | -              | <b>2,424,411</b>   |
| (Market value: ₹ 2,437,082 thousands)               |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| Certificate of deposits                             | 190,676           | -                 | -                  | -                | -                 | -              | -                | -                | -              | -              | <b>190,676</b>     |
| (Market value: ₹ 190,676 thousands)                 |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| Commercial papers                                   | 99,582            | -                 | -                  | -                | -                 | -              | 149,374          | -                | -              | -              | <b>248,956</b>     |
| (Market value: ₹ 248,956 thousands)                 |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| <b>Other investments</b>                            |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| Debentures/Bonds                                    | 50,811            | -                 | -                  | -                | -                 | -              | -                | -                | -              | -              | <b>50,811</b>      |
| (Market value: ₹ 49,287 thousands)                  |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| Venture fund  | 217,372           | -                 | -                  | -                | -                 | -              | -                | -                | -              | -              | <b>217,372</b>     |
| (Market value: ₹ 233,283 thousands)                 |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| Mutual fund   | 1,373,915         | -                 | 4,264,355          | -                | -                 | 4,381          | -                | -                | -              | 38,209         | <b>5,680,860</b>   |
| (Historical value: ₹ 5,680,860 thousands)           |                   |                   |                    |                  |                   |                |                  |                  |                |                |                    |
| <b>Total</b>  | <b>82,087,080</b> | <b>11,030,468</b> | <b>103,733,079</b> | <b>241,732</b>   | <b>21,148,343</b> | <b>528,227</b> | <b>8,752,886</b> | <b>1,324,522</b> | <b>375,338</b> | <b>498,703</b> | <b>229,720,378</b> |
| In India  | 82,087,080        | 11,030,468        | 103,733,079        | 241,732          | 21,148,343        | 528,227        | 8,752,886        | 1,324,522        | 375,338        | 498,703        | 229,720,378        |
| <b>Total</b>  | <b>82,087,080</b> | <b>11,030,468</b> | <b>103,733,079</b> | <b>241,732</b>   | <b>21,148,343</b> | <b>528,227</b> | <b>8,752,886</b> | <b>1,324,522</b> | <b>375,338</b> | <b>498,703</b> | <b>229,720,378</b> |

3. For Investments in holding company and other related entities - Refer note 3.9 of schedule 16.

Note: Refer schedule 16 note 2.11 for accounting policy related to investments

(₹ '000)

| Particulars   | June 30, 2016 | March 31, 2016 | June 30, 2015 |
|---|---------------|----------------|---------------|
| Aggregate amount of Company's investments other than equity securities, mutual fund, investments in subsidiary, investment in property and derivative instruments | 183,158,975   | 179,280,716    | 155,634,669   |
| Market value of above investments   | 189,318,192   | 183,559,226    | 157,326,934   |
| Aggregate amount of Company's investments in Mutual Fund, Equity and investments in subsidiary and investment in property (at Historical cost)                    | 32,859,374    | 25,615,228     | 20,284,729    |

3. For Investments in holding company and other related entities - Refer note 10 of schedule 16.

4. Investments made out of Catastrophe reserve is ₹ Nil

5. Debt Securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.