

## FORM A-BS

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

Condensed Balance Sheet as at June 30, 2017

(₹ '000)

Particulars	Schedule	June 30, 2017	March 31, 2017	June 30, 2016
<b>Sources of funds</b>				
Shareholders' funds :				
Share capital	5	14,353,624	14,353,471	14,328,692
Share application money		-	-	16,676
Reserve and surplus	6	51,057,281	46,996,096	40,521,919
Credit/(debit) fair value change account		3,130,418	2,730,821	2,571,743
<b>Sub - total</b>		<b>68,541,323</b>	<b>64,080,388</b>	<b>57,439,030</b>
Borrowings	7	-	-	-
Policyholders' funds :				
Credit/(debit) fair value change account		20,012,566	17,866,609	13,124,952
Revaluation reserve - Investment property		603,548	603,548	577,076
Policy liabilities (A)+(B)+(C)		1,162,690,546	1,130,470,597	1,005,064,567
Non unit liabilities (mathematical reserves) (A)		261,778,296	251,695,317	211,374,953
Provision for linked liabilities (fund reserves) (B)		854,798,446	839,364,705	755,713,385
(a) Provision for linked liabilities		740,133,756	729,695,155	657,014,575
(b) Credit/(debit) fair value change account (Linked)		114,664,690	109,669,550	98,698,810
Funds for discontinued policies (C)		46,113,804	39,410,575	37,976,229
(a) Discontinued on account of non-payment of premium		46,108,818	39,373,557	37,952,795
(b) Other discontinuance		64,162	49,293	23,434
(c) Credit/(debit) fair value change account		(59,176)	(12,275)	-
Total linked liabilities (B)+(C)		900,912,250	878,775,280	793,689,614
<b>Sub - total</b>		<b>1,183,306,660</b>	<b>1,148,940,754</b>	<b>1,018,766,595</b>
Funds for Future Appropriations				
Linked		8,225	8,171	8,242
Non linked		6,664,986	6,033,687	6,383,763
<b>Sub - total</b>		<b>6,673,211</b>	<b>6,041,858</b>	<b>6,392,005</b>
<b>Total</b>		<b>1,258,521,194</b>	<b>1,219,063,000</b>	<b>1,082,597,630</b>
<b>Application of funds</b>				
Investments				
Shareholders'	8	69,145,476	66,402,564	55,468,437
Policyholders'	8A	287,094,747	270,673,678	229,720,378
Asset held to cover linked liabilities	8B	900,920,475	878,783,451	793,697,856
Loans	9	966,207	806,448	501,379
Fixed assets - net block	10	2,090,266	2,137,759	2,132,372
Deferred tax asset - Refer note 9 of schedule 16		468	469	463
Current assets				
Cash and Bank balances	11	803,969	2,136,956	632,003
Advances and Other assets	12	19,320,381	26,483,897	18,782,389
Sub-Total (A)		20,124,350	28,620,853	19,414,392
Current liabilities	13	21,563,006	28,157,262	17,479,760
Provisions	14	257,789	204,960	857,887
Sub-Total (B)		21,820,795	28,362,222	18,337,647
Net Current Assets (C) = (A-B)		(1,696,445)	258,631	1,076,745
Miscellaneous expenditure (to the extent not written-off or adjusted)	15	-	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)		-	-	-
<b>Total</b>		<b>1,258,521,194</b>	<b>1,219,063,000</b>	<b>1,082,597,630</b>
Contingent liabilities - Refer note 5 of schedule 16		2,075,810	2,072,659	1,987,470
<b>Significant accounting policies &amp; notes</b>	16			

The Schedules and accompanying notes referred to herein form an integral part of the Condensed Balance Sheet.

As per our report of even date attached.

**For B S R & Co. LLP**

Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022

**For Walker Chandio & Co LLP**

Chartered Accountants  
ICAI Firm Reg. No. 001076N / N500013

**For and on behalf of the Board of Directors**

**Venkataramanan Vishwanath**

Partner  
Membership No. 113156

**Khushroo B. Panthaky**

Partner  
Membership No. 42423

**Chanda Kochhar**

Chairperson  
DIN: 00043617

**V. Sridar**

Director  
DIN: 02241339

**Sandeep Bakhshi**

Managing Director and CEO  
DIN: 00109206

**Sandeep Batra**

Executive Director  
DIN: 03620913

**Satyan Jambunathan**

Chief Financial Officer

**Asha Murali**

Appointed Actuary

Place : Mumbai  
Date : July 25, 2017

**Vyoma Manek**  
Company Secretary

## 1. Contingent liabilities

Particulars	(₹ '000)		
	At June 30, 2017	At March 31, 2017	At June 30, 2016
Partly-paid up investments	-	-	-
Claims, other than those under policies, not acknowledged as debts comprising of:			
- Claims made by vendors for disputed payments	1,034	1,034	1,266
- Claims for damages made by landlords (of premises taken on lease)	37,971	37,971	39,821
- Claims made by employees and advisors for disputed dues and compensation	4,753	5,182	3,912
Underwriting commitments outstanding (in respect of shares and securities)	-	-	-
Guarantees given by or on behalf of the Company by various banks in favour of government authorities, hospital and court	-	-	-
Statutory demands/liabilities in dispute, not provided for <sup>#</sup>	1,536,996	1,536,996	1,536,996
Reinsurance obligations to the extent not provided for	-	-	-
Policy related claims under litigation in different consumer forums:			
- Claims for service deficiency	79,291	86,513	91,700
- Claims against repudiation	415,765	404,963	313,775
Others	-	-	-
<b>Total</b>	<b>2,075,810</b>	<b>2,072,659</b>	<b>1,987,470</b>

<sup>#</sup> ₹ 1,536,996 thousand is on account of objections raised by office of the Commissioner of Service tax, Mumbai (through the Service Tax audit under EA-2000) on certain positions taken by the Company.