

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Consolidated Condensed Receipts & Payments Account for the nine months ended December 31, 2017
(₹ '000)

Particulars	April 1, 2017 to December 31, 2017	April 1, 2016 to March 31, 2017	April 1, 2016 to December 31, 2016
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers:			
Premium and other receipts	203,461,475	254,553,454	167,065,325
Interest received on tax refund	472,366	7	7
Cash paid towards operating activities:			
Commission paid	(9,101,282)	(7,646,310)	(5,152,836)
Policy benefits paid	(126,612,090)	(149,235,790)	(100,841,234)
Other expenses	(36,606,997)	(47,918,591)	(35,749,880)
Service tax/Goods and Service tax paid	(4,740,575)	(5,172,072)	(3,207,274)
Reinsurance premium ceded (net of recovery amount)	(293,367)	(346,370)	(234,856)
Advances and deposits	11,368	12,059	14,943
Taxes paid	(778,047)	(2,949,392)	(1,935,452)
Net cash generated from operating activities (A)	25,812,851	41,296,995	19,958,743
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets	(273,734)	(536,049)	(386,900)
Sale of fixed assets	17,246	22,674	18,427
Purchase of investments	(1,449,432,775)	(1,497,762,210)	(1,092,292,097)
Loan	(444,670)	(363,730)	(228,103)
Sale of investments	1,402,510,815	1,413,507,610	1,049,631,756
Advance/deposit for investment property	-	64,338	-
Interest & rent received (net of tax deducted at source)	31,768,903	36,521,944	28,782,685
Dividend received	5,859,053	7,259,761	5,455,503
Investments in money market instruments and in liquid mutual funds (Net)	10,505,163	34,524,975	23,627,272
Expense related to investment	(159,543)	(201,816)	(162,239)
Net cash generated from/(used) investing activities (B)	350,358	(6,962,505)	14,448,304
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of share capital ¹	33,880	327,337	324,594
Final Dividend	(5,018,888)	(3,008,328)	(3,009,025)
Interim Dividend paid	(4,880,653)	(5,521,572)	(5,521,572)
Dividend Distribution tax paid	(2,016,339)	(1,736,625)	(1,736,625)
Net cash used in financing activities (C)	(11,882,000)	(9,939,188)	(9,942,628)
Effect of foreign exchange rates on cash and cash equivalents (net) (D)	(77)	(678)	(158)
Net increase in cash and cash equivalents (A+B+C+D)	14,281,132	24,394,626	24,462,261
Cash and cash equivalents at beginning of the year	65,337,228	40,942,602	40,942,602
Cash and cash equivalents at end of the year	79,618,360	65,337,228	65,404,863

Note:

Cash and cash equivalents at the end of the year			
- Cash (including cheques in hand and stamps in hand)	523,014	1,408,060	402,783
- Bank Balances and Money at call and short notice ²	325,607	1,137,407	1,112,628
(Including bank balance for linked business of ₹ 4,263 thousands (₹ 408,187 thousands at March 31, 2017 and ₹ 174,490 thousands at December 31, 2016))			
- Other short term liquid investment			
[Forming part of investments in financials and unclaimed assets as disclosed in Schedule 12]	79,469,332	65,777,884	64,984,420
- Banks having negative book balance			
[Forming part of Other Liabilities under Schedule 13 in financials]	(693,119)	(2,958,301)	(1,068,293)
Stamps on Hand			
[Part of Cash (including cheques, drafts and stamps) under Schedule 11, however not a part of cash and cash equivalents]	(6,474)	(27,822)	(26,675)
	79,618,360	65,337,228	65,404,863

1. Includes movement in share application money.

2. Includes balance in dividend account which is unclaimed amounting to ₹ 5,775 thousands (₹ 697 thousands at March 31, 2017 and ₹ Nil at December 31, 2016).

3. Includes a fixed deposit amounting to ₹ Nil (₹ 575,679 thousands at March 31, 2017 and ₹ Nil at December 31, 2016) given as a lien against guarantee to NSE and which is having a maturity of less than 3 months.

The above Consolidated Condensed Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements.

As per our report of even date attached

For B S R & Co. LLP
 Chartered Accountants
 ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandlok & Co LLP
 Chartered Accountants
 ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors
Venkataramanan Vishwanath
 Partner
 Membership No. 113196

Khushroo B. Panthaky
 Partner
 Membership No. 42423

Chanda Kochhar
 Chairperson
 DIN: 00043617

V. Sridar
 Director
 DIN: 02241339

Sandeep Bakhshi
 Managing Director and CEO
 DIN: 00109206

Sandeep Batra
 Executive Director
 DIN: 03620913

Satyan Jambunathan
 Chief Financial Officer

Asha Murali
 Appointed Actuary

 Place : Mumbai
 Date : January 19, 2018

Vyoma Manek
 Company Secretary