

ICICI Prudential Life Insurance Company Limited

Schedules forming part of Consolidated Condensed financial statements

SCHEDULE - 3

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

For the nine months ended December 31, 2017

	(₹ '000)												
Particulars	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Employees' remuneration and welfare benefits	1,155,072	6,022	872,773	2,520	91	16,468	49,498	4,723,462	170,457	23,735	36,047	24,722	7,080,867
Travel, conveyance and vehicle running expenses	52,423	178	39,758	291	9	1,188	2,221	317,843	10,397	1,358	3,744	2,678	432,088
Agents training, recruitment and incentives	78,400	(838)	74,708	-	-	300	595	220,124	6,547	660	2	1	380,499
Rents, rates and taxes	72,336	1,305	338,558	76	2	1,496	10,361	418,447	10,151	1,356	1,110	714	855,912
Repairs	39,254	1,930	22,697	41	1	730	1,688	166,143	5,522	747	530	351	239,634
Printing and stationery	8,682	92	10,905	1	-	279	1,490	20,259	1,545	351	37	19	43,660
Communication expenses	115,404	1,283	159,346	32	-	3,592	15,982	316,487	22,687	4,991	417	251	640,472
Legal and professional charges	86,537	820	92,244	340	45	2,595	6,486	267,750	14,889	2,927	2,466	1,353	478,452
Medical fees	2,377	-	113,247	6	-	-	16	5,249	12	(1)	123	75	121,104
Auditors' fees, expenses etc :													
(a) as auditor	2,474	35	2,958	-	-	89	335	5,654	575	134	-	-	12,254
(b) as advisor or in any other capacity, in respect of													
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	310,577	7	729,856	(5)	16	479	800	242,252	4,500	422	2,155	1,863	1,292,922
Interest and bank charges	18,434	207	18,989	222	8	1,169	163	91,631	4,353	167	3,652	1,706	140,701
Others													
Administration support expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Business conferences and meetings	200,696	862	84,494	35	1	101	3,381	853,185	12,514	1,440	361	192	1,157,262
Information technology cost	100,701	539	114,101	36	-	2,688	15,157	337,534	10,211	2,033	355	185	583,540
Office running expenses	24,835	105	21,440	31	1	641	1,773	135,153	4,913	683	420	280	190,275
Data entry related expenses	28,407	552	32,211	119	4	1,133	2,387	63,340	8,837	2,081	2,149	1,306	142,526
Miscellaneous expenses	15,325	(196)	20,576	15	1	(76)	649	71,913	2,869	2,113	656	(1,453)	112,392
Depreciation	38,094	133	19,878	53	1	1,052	1,371	248,826	3,596	477	811	530	314,822
Service tax/Goods & Service tax expenses	1,660	(6)	9,803	451	225	43	846	13,751	353	3,942	(2)	1,378	32,444
Total	2,351,688	13,030	2,778,542	4,264	405	33,967	115,199	8,519,003	294,928	49,616	55,033	36,151	14,251,826

For the nine months ended December 31, 2016

	(₹ '000)												
Particulars	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Employees' remuneration and welfare benefits	1,095,915	7,825	875,622	6,907	892	11,798	4,127	3,751,596	199,164	22,330	65,611	6,041,787	
Travel, conveyance and vehicle running expenses	35,990	153	30,166	1,154	122	616	189	216,973	9,696	1,059	7,123	303,241	
Agents training, recruitment and incentives	178,449	-	90,121	7	-	279	64	400,886	9,262	768	-	679,836	
Rents, rates and taxes	74,799	1,340	266,442	246	36	985	275	366,238	13,310	1,494	4,181	729,346	
Repairs	40,719	3,092	24,135	135	14	490	163	155,139	7,752	879	1,106	233,624	
Printing and stationery	6,084	91	7,832	5	1	160	91	15,139	1,732	332	158	31,625	
Communication expenses	98,213	1,505	117,928	92	12	2,334	1,523	287,425	30,939	5,663	972	546,606	
Legal and professional charges	54,914	478	61,949	166	17	1,280	396	152,941	11,004	1,694	4,824	289,663	
Medical fees	3,861	-	89,633	18	3	-	-	8,297	12	(27)	112	101,909	
Auditors' fees, expenses etc :													
(a) as auditor	2,406	38	2,971	-	-	63	39	5,676	728	140	-	-	12,061
(b) as advisor or in any other capacity, in respect of													
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	219,266	6	321,724	4,917	537	727	222	583,090	31,239	2,583	36,100	1,200,411	
Interest and bank charges	13,020	175	15,300	546	83	1,204	80	61,290	5,640	252	4,923	102,513	
Others													
Administration support expenses	467,065	-	336,489	-	6	5,716	-	3,259,091	27,233	-	2,770	-	4,098,370
Business conferences and meetings	183,478	-	100,562	177	24	302	71	450,089	10,119	838	2,016	747,676	
Information technology cost	89,925	824	136,003	207	27	2,623	830	216,721	16,171	3,006	1,595	467,932	
Office running expenses	23,263	122	22,012	102	13	425	145	127,633	6,634	768	842	181,959	
Data entry related expenses	23,749	509	25,782	341	37	580	512	54,501	9,537	1,857	3,080	120,485	
Miscellaneous expenses	8,979	(33)	18,016	30	6	362	167	66,925	11,165	2,696	1,997	110,310	
Depreciation	61,462	244	39,037	241	27	964	229	347,624	6,967	846	2,542	460,183	
Service tax expenses	11,964	(58)	10,628	162	-	(193)	247	7,654	(461)	8,725	5,542	44,210	
Total	2,693,521	16,311	2,592,352	15,453	1,857	30,715	9,370	10,534,928	407,843	55,903	145,494	16,503,747	

As required by IRDAI circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016, Linked Group segment has been bifurcated into Linked Group Life and Linked Group Pension from FY2017-18 onwards.

ICICI Prudential Life Insurance Company Limited

Schedules forming part of Consolidated Condensed financial statements

SCHEDULE - 3 (Continued)
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

For the quarter ended December 31, 2017

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Linked Group Pension	Total
Employees' remuneration and welfare benefits	348,370	1,345	301,707	160	25	5,257	19,755	1,682,352	51,861	7,885	13,937	8,550	2,441,204
Travel, conveyance and vehicle running expenses	17,962	67	14,804	12	2	391	893	122,002	3,488	510	1,369	835	162,335
Agents training, recruitment and incentives	31,795	-	15,750	-	-	54	364	92,334	875	93	-	1	141,267
Rents, rates and taxes	23,904	437	134,294	6	1	443	4,131	150,472	3,254	468	390	223	318,023
Repairs	12,910	677	8,353	3	-	219	818	55,967	1,645	256	173	98	81,119
Printing and stationery	2,488	20	3,258	-	-	68	522	5,875	322	77	14	10	12,554
Communication expenses	42,888	492	51,074	4	-	1,320	6,578	118,627	8,148	1,921	157	96	231,305
Legal and professional charges	25,973	244	29,320	98	14	818	2,066	88,788	4,376	923	806	420	153,846
Medical fees	821	-	41,212	-	-	-	7	1,775	5	(1)	42	27	43,888
Auditors' fees, expenses etc :													
(a) as auditor	816	11	984	-	-	28	126	1,832	175	43	-	-	4,015
(b) as advisor or in any other capacity, in respect of													
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	121,947	5	248,251	(5)	3	142	330	103,895	1,534	166	491	333	477,092
Interest and bank charges	7,019	60	6,714	11	2	352	58	36,419	1,373	84	986	436	53,514
Others													
Administration support expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Business conferences and meetings	81,822	-	57,108	1	1	165	1,447	443,434	5,652	665	42	22	590,359
Information technology cost	37,710	212	44,744	-	-	922	7,361	124,268	3,663	805	68	42	219,795
Office running expenses	7,222	32	6,645	1	-	168	647	42,217	1,324	206	129	76	58,667
Data entry related expenses	9,627	183	11,272	9	1	386	960	21,204	2,764	694	913	549	48,562
Miscellaneous expenses	2,931	(68)	4,856	4	-	77	101	24,363	3,899	319	473	(1,327)	35,628
Depreciation	12,303	49	6,888	5	1	318	547	90,836	1,074	172	288	174	112,655
Service tax/Goods & Service tax expenses	5,110	114	16,846	241	198	11	169	2,001	26	865	-	-	25,581
Total	793,618	3,880	1,004,080	550	248	11,139	46,880	3,208,661	95,458	16,151	20,279	10,565	5,211,509

For the quarter ended December 31, 2016

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total	
Employees' remuneration and welfare benefits	322,411	2,350	270,656	452	48	3,630	1,339	1,413,463	64,903	7,615	23,854	2,110,721	
Travel, conveyance and vehicle running expenses	8,446	44	8,222	49	6	169	54	70,518	2,782	320	2,300	92,910	
Agents training, recruitment and incentives	39,559	-	23,285	11	-	10	36	149,794	4,862	435	-	217,992	
Rents, rates and taxes	29,682	1,175	76,097	9	1	273	76	119,732	3,583	432	1,374	232,434	
Repairs	18,323	2,992	6,208	8	1	115	45	43,585	2,164	259	317	74,017	
Printing and stationery	2,160	37	2,957	1	-	53	36	6,104	667	132	128	12,275	
Communication expenses	31,062	536	45,789	4	1	722	531	106,159	10,501	2,009	365	197,679	
Legal and professional charges	20,933	234	20,951	9	2	493	204	69,122	4,860	837	1,641	119,286	
Medical fees	1,172	-	27,700	-	-	-	-	2,975	3	(8)	51	31,893	
Auditors' fees, expenses etc:													
(a) as auditor	697	12	920	-	-	17	12	1,873	218	44	-	-	3,793
(b) as advisor or in any other capacity, in respect of													
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	106,879	6	248,658	276	18	84	84	58,680	9,681	960	10,412	435,647	
Interest and bank charges	5,020	59	4,961	38	4	353	26	23,901	1,396	78	1,503	37,339	
Others													
Administration support expenses	101,286	-	147,835	-	6	1,857	-	1,106,553	8,323	-	2,770	-	1,368,630
Business conferences and meetings	35,546	-	21,042	48	4	64	13	118,284	1,848	150	1,185	-	178,184
Information technology cost	24,247	256	40,272	5	1	603	252	75,089	4,822	934	376	-	146,857
Office running expenses	5,797	38	6,283	6	-	122	45	43,515	1,971	243	294	-	58,314
Data entry related expenses	8,134	178	9,595	21	2	194	176	20,161	3,203	651	1,344	-	43,659
Miscellaneous expenses	2,695	(40)	(5,694)	2	1	52	47	32,319	481	1,873	(67)	-	31,669
Depreciation	10,761	65	8,085	13	2	267	60	105,494	1,767	232	729	-	127,475
Service tax expenses	12,148	140	10,273	-	-	(138)	299	2,791	(100)	2,547	2,002	-	29,962
Total	786,958	8,082	974,095	952	97	8,849	3,335	3,570,112	127,935	19,743	50,578	5,550,736	

As required by IRDAI circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016, Linked Group segment has been bifurcated into Linked Group Life and Linked Group Pension from FY2017-18 onwards.

ICICI Prudential Life Insurance Company Limited

Schedules forming part of Consolidated Condensed financial statements

**SCHEDULE - 3A
EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS**

For the nine months ended December 31, 2017

(₹ '000)

Particulars	Nine months ended December 31, 2017	Nine months ended December 31, 2016	Quarter ended December 31, 2017	Quarter ended December 31, 2016
Employees' remuneration and welfare benefits	92,487	97,142	37,312	24,347
Travel, conveyance and vehicle running expenses	326	180	17	99
Rent, rates and taxes	13,579	11,604	6,447	10,669
Printing and stationery	-	600	-	600
Communication expenses	142	878	300	829
Legal and professional charges	6,870	8,421	854	3,173
Interest and bank charges	1,160	726	394	208
CSR expenses	155,849	144,852	49,222	44,199
Information technology cost	1,479	839	980	839
Others	23,011	15,035	6,449	12,467
Depreciation	263	377	32	121
Total	295,166	280,654	102,007	97,551