

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Consolidated Receipts & Payments Account for the year ended March 31, 2018

(₹ '000)

Particulars	April 1, 2017 to March 31, 2018	April 1, 2016 to March 31, 2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers:		
Premium and other receipts	300,622,832	254,553,454
Interest received on tax refund	472,382	7
Cash paid towards operating activities:		
Commission paid	(13,411,464)	(7,646,310)
Policy benefits paid	(172,201,685)	(149,235,790)
Other expenses ¹	(49,576,699)	(47,918,591)
Service tax/Goods and Service tax paid	(7,042,688)	(5,172,072)
Reinsurance premium ceded (net of recovery amount)	(180,822)	(346,370)
Advances and deposits	(85,102)	12,059
Taxes paid (net of refunds)	(1,697,876)	(2,949,392)
Net cash generated from operating activities (A)	56,898,878	41,296,995
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(698,378)	(536,049)
Sale of fixed assets	22,466	22,674
Purchase of investments	(1,883,397,482)	(1,497,762,210)
Investment in Subsidiary	-	-
Loan	(644,140)	(363,730)
Sale of investments	1,817,267,806	1,413,507,610
Advance/deposit for investment property	-	64,338
Interest & rent received (net of tax deducted at source)	42,150,445	36,521,944
Dividend received	8,444,427	7,259,761
Investments in money market instruments and in liquid mutual funds (Net)	(36,804,639)	34,524,975
Expense related to investment	(228,131)	(201,816)
Net cash generated from/(used) investing activities (B)	(53,887,626)	(6,962,503)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital ¹	39,580	327,337
Final Dividend	(5,019,892)	(3,008,328)
Interim Dividend paid	(4,880,653)	(5,521,572)
Dividend Distribution tax paid	(2,016,339)	(1,736,625)
Net cash used in financing activities (C)	(11,827,304)	(9,939,188)
Effect of foreign exchange rates on cash and cash equivalents (net) (D)	30	(678)
Net increase in cash and cash equivalents (A+B+C+D)	(8,866,022)	24,394,626
Cash and cash equivalents at beginning of the year	65,337,228	40,942,602
Cash and cash equivalents at end of the year	56,471,206	65,337,228

Note:

Cash and cash equivalents at the end of the year		
- Cash (Including cheques in hand and stamps in hand)	1,345,557	1,408,060
- Bank Balances and Money at call and short notice ² [Including bank balance for linked business of ₹ 253,696 thousands (₹ 408,187 thousands at March 31, 2017)]	946,271	1,137,407
- Other short term liquid investment ³ [Forming part of investments in financials and unclaimed assets as disclosed in Schedule 12]	55,463,985	65,777,884
- Banks having negative book balance [Forming part of Other Liabilities under Schedule 13 in financials]	(1,155,306)	(2,958,301)
Stamps on Hand [Part of Cash (including cheques, drafts and stamps) under Schedule 11, however not a part of cash and cash equivalents]	(129,301)	(27,822)
	<u>56,471,206</u>	<u>65,337,228</u>

- Includes movement in share application money.
- Includes balance in dividend account which is unclaimed amounting to ₹ 4,768 thousands (₹ 697 thousands at March 31, 2017).
- Includes a fixed deposit amounting to ₹ Nil (₹ 575,679 thousands at March 31, 2017) given as a lien against guarantee to NSE and which is having a maturity of less than 3 months.
- Includes CSR paid during the year amounting to ₹ 247,697 thousands (₹ 219,453 thousands for the year ended March 31, 2018) - Refer note 3.24 of Schedule 16.

The above Consolidated Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements.

As per our report of even date attached

For B S R & Co. LLP

Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandiook & Co LLP

Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Venkataraman Vishwanath
Partner
Membership No. 113156

Khushroo B. Panthaky
Partner
Membership No. 42423

Chanda Kochhar
Chairperson
DIN: 00043617

V. Sridar
Director
DIN: 02241339

Sandeep Bakhshi
Managing Director and CEO
DIN: 00109206

Sandeep Batra
Executive Director
DIN: 03620913

Satyan Jambunathan
Chief Financial Officer

Asha Murali
Appointed Actuary

Vyoma Manek
Company Secretary

Place : Mumbai
Date : April 24, 2018