

ICICI Prudential Life Insurance Company Limited
Schedules forming part of financial statements
SCHEDULE - 12
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	March 31, 2018	March 31, 2017
Advances		
Reserve deposits with ceding companies	-	-
Application money for investments (including advance for investment property)	-	-
Prepayments	391,765	382,615
Advances to Directors/Officers	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	2,104,345	3,041,332
Advances to Employees	-	-
Deposits		
Gross	323,320	372,418
Less:Provision for doubtful deposits	(31,744)	(30,933)
Net	291,576	341,485
Other advances		
Gross	260,757	184,769
Less:Provision for doubtful advances	(4,830)	(3,921)
Net	255,927	180,848
Other receivables		
Gross	718,597	151,322
Less:Provision for doubtful receivables	(19,753)	(30,288)
Net	698,844	121,034
Total (A)	3,742,457	4,067,314
OTHER ASSETS		
Income accrued on investments and deposits	9,235,233	7,613,849
Outstanding premiums	1,649,630	1,815,959
Agents' balances		
Gross	24,046	31,150
Less:Provision for doubtful agents' balance	(18,910)	(27,053)
Net	5,136	4,097
Foreign agencies balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	394,343	88,632
Due from subsidiary - Refer note 3.10 of Schedule 16	7,202	6,044
Deposit with Reserve Bank of India	-	-
Receivable towards investments sold	1,024,700	6,081,217
Goods & Service tax and Service tax un-utilised credit	946,975	216,360
Assets held for unclaimed amount of policyholders*- Refer note 3.5 of schedule 16	7,614,642	6,267,915
Income on unclaimed amount of policyholders (net of fund administration expenses)- Refer note 3.5 of schedule 16	482,269	322,510
Total (B)	21,360,130	22,416,583
Total (A+B)	25,102,587	26,483,897

*excluding Income on unclaimed amount of policyholders (net of fund administration expenses).