

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the quarter ended June 30, 2018
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Premiums earned (Net of Goods & Service tax)														
(a) Premium	1	6,075,156	35,946	7,063,551	56,764	-	1,105,740	74,063	37,799,594	920,697	180,121	1,011,514	855,874	55,179,020
(b) Reinsurance ceded		(8,303)	(32)	(569,296)	-	-	-	(15,964)	(128,993)	(28)	(78,159)	(6)	-	(800,781)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		6,066,853	35,914	6,494,255	56,764	-	1,105,740	58,099	37,670,601	920,669	101,962	1,011,508	855,874	54,378,239
Income from Investments														
(a) Interest, dividend & rent - Gross		2,053,782	203,943	2,471,711	16,583	2,704	506,854	3,927	5,654,109	911,957	63,895	583,759	416,920	12,890,144
(b) Profit on sale/redemption of investments		537,736	67,003	861,052	412	-	14,724	4,873	12,978,639	5,284,196	182,782	465,212	296,874	20,693,503
(c) (Loss) on sale/redemption of investments		(97,091)	(1,312)	(62,952)	-	-	-	-	(4,671,737)	(902,398)	(28,594)	(454,454)	(391,825)	(6,610,363)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	(702,802)	(3,589,235)	(125,095)	(577,370)	(265,860)	(5,260,362)
(e) Accretion of discount/(amortisation of premium) (Net)		(22,709)	3,376	(26,261)	204	238	17,830	37	1,277,950	111,677	3,955	40,198	92,564	1,499,059
Sub-total		2,471,718	273,010	3,243,550	17,199	2,942	539,408	8,837	14,536,159	1,816,197	96,943	57,345	148,673	23,211,981
Other income														
Contribution from the Shareholders' account		-	-	826,942	979	-	89,990	7,052	-	-	-	-	-	924,963
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	136,196	-	-	-	-	136,196
Fees and charges		23,558	75	32,269	-	-	-	18	112	-	-	-	-	56,032
Miscellaneous income		492	2	613	9	-	68	6	3,030	65	12	154	46	4,497
Sub-total		24,050	77	859,824	988	-	90,058	7,076	139,338	65	12	154	46	1,121,688
Total (A)		8,562,621	309,001	10,597,629	74,951	2,942	1,735,206	74,012	52,346,098	2,736,931	198,917	1,069,007	1,004,593	78,711,908
Commission	2	461,280	301	384,069	-	-	5,145	7,019	1,931,372	5,440	1,021	8	-	2,795,655
Operating expenses related to Insurance business	3	755,536	3,314	1,864,215	1,168	184	31,607	44,276	3,110,132	79,470	15,310	19,897	26,887	5,951,996
Provision for doubtful debts		(2,131)	(19)	(4,109)	-	-	(67)	(139)	(4,737)	122	(57)	-	-	(11,137)
Bad debts written off		2,559	16	2,901	-	-	108	196	8,299	256	66	-	-	14,401
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-
Goods & Service Tax charge on linked charges		-	-	-	-	-	-	-	1,252,619	111,212	43,684	22,353	20,335	1,450,203
Total (B)		1,217,244	3,612	2,247,076	1,168	184	36,793	51,352	6,297,685	196,500	60,024	42,258	47,222	10,201,118
Benefits paid (Net)	4	1,490,478	245,376	832,827	143,531	2,200	429,138	17,523	16,965,081	7,027,212	104,243	1,007,759	969,039	29,234,407
Interim bonus paid		159,757	1,090	-	-	-	-	-	-	-	-	-	-	160,847
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		4,937,402	(34,302)	13,662,745	(69,748)	315	1,269,275	56,341	(303,634)	(29,304)	14,702	96,870	75,358	19,676,020
(b) Amount ceded in reinsurance		-	-	(6,145,019)	-	-	-	(51,204)	-	-	-	-	-	(6,196,223)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	19,033,629	(5,106,842)	(61,917)	(91,211)	(100,844)	13,672,815
(e) Funds for discontinued policies		-	-	-	-	-	-	-	8,569,543	78,784	-	-	-	8,648,327
Total (C)		6,587,637	212,164	8,350,553	73,783	2,515	1,698,413	22,660	44,264,619	1,969,850	57,028	1,013,418	943,553	65,196,193
Surplus/(deficit) (D) = (A)-(B)-(C)		757,740	93,225	-	-	243	-	-	1,783,794	570,581	81,865	13,331	13,818	3,314,597
Provision for taxation		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge)-Refer note 9 of schedule 16		(305,718)	-	-	-	-	-	-	-	-	-	-	-	(305,718)
(b) Deferred tax credit/(charge)-Refer note 9 of schedule 16		-	-	-	-	-	-	-	(8)	-	-	-	-	(8)
Surplus/(deficit) after tax		452,022	93,225	-	-	243	-	-	1,783,786	570,581	81,865	13,331	13,818	3,008,871
Appropriations														
Transfer to Shareholders' account (Refer note 15 of schedule 16)		-	-	-	-	243	-	-	1,783,872	571,167	81,865	13,331	13,818	2,464,296
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		452,022	93,225	-	-	-	-	-	(86)	(586)	-	-	-	544,575
Total		452,022	93,225	-	-	243	-	-	1,783,786	570,581	81,865	13,331	13,818	3,008,871

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ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the quarter ended June 30, 2018
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Funds for future appropriation														
Opening balance as at April 1, 2018		6,379,355	2,394,212	-	-	-	-	-	3,213	4,823	-	-	-	8,781,603
Add: Current period appropriation		452,022	93,225	-	-	-	-	-	(86)	(586)	-	-	-	544,575
Balance carried forward to Balance Sheet		6,831,377	2,487,437	-	-	-	-	-	3,127	4,237	-	-	-	9,326,178
Significant accounting policies & notes	16													

The schedules and accompanying notes referred to herein form an integral part of the Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Condensed Revenue Account as expenses.

As per our report of even date attached.

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandik & Co LLP
Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Manoj Kumar Vijai
Partner
Membership No. 046882

Khushroo B. Panthaky
Partner
Membership No. 42423

Vinod Kumar Dhall
Chairperson
DIN: 02591373

V. Sridar
Director
DIN: 02241339

N.S.Kannan
Managing Director & CEO
(subject to requisite approvals)
DIN: 00066009

Puneet Nanda
Deputy Managing Director
DIN: 02578795

Place : Mumbai
Date : July 24, 2018

Satyan Jambunathan
Chief Financial Officer

Asha Murali
Appointed Actuary

Vyoma Manek
Company Secretary

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ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the quarter ended June 30, 2017
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Premiums earned (Net of service tax)														
(a) Premium	1	5,239,101	51,843	6,330,819	240,882	3,900	474,220	47,579	33,751,019	1,187,717	211,760	269,077	1,040,595	48,848,512
(b) Reinsurance ceded		(6,474)	(40)	(425,893)	-	-	-	(8,940)	(126,051)	(36)	(78,803)	(9)	-	(646,246)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		5,232,627	51,803	5,904,926	240,882	3,900	474,220	38,639	33,624,968	1,187,681	132,957	269,068	1,040,595	48,202,266
Income from Investments														
(a) Interest, dividend & rent - Gross		1,606,675	200,930	2,005,534	19,105	2,669	460,826	9,553	5,096,215	1,017,261	59,403	548,850	408,841	11,435,862
(b) Profit on sale/redemption of investments		495,865	147,049	189,841	-	13	17,979	39,328	11,007,873	6,040,712	340,520	1,124,786	92,764	19,496,730
(c) (Loss) on sale/redemption of investments		(31,088)	(585)	(391,891)	-	-	(29)	-	(981,980)	(224,048)	(36,461)	(99,399)	(11,637)	(1,777,118)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	5,707,489	(416,484)	19,468	(577,057)	214,824	4,948,240
(e) Accretion of discount/(amortisation of premium) (Net)		(5,501)	6,495	6,359	1,173	170	(571)	242	839,355	107,579	1,923	33,324	82,888	1,073,436
Sub-total		2,065,951	353,889	1,809,843	20,278	2,852	478,205	49,123	21,668,952	6,525,020	384,853	1,030,504	787,680	35,177,150
Other income														
Contribution from the Shareholders' account		-	-	-	1,562	-	-	-	-	-	-	-	-	1,562
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	119,068	-	-	-	-	119,068
Fees and charges		17,707	109	21,849	-	-	-	23	97	-	-	-	-	39,785
Miscellaneous income		545	4	675	3	42	-	6	3,360	117	19	25	32	4,828
Sub-total		18,252	113	22,524	1,565	-	42	29	122,525	117	19	25	32	165,243
Total (A)		7,316,830	405,805	7,737,293	262,725	6,752	952,467	87,791	55,416,445	7,712,818	517,829	1,299,597	1,828,307	83,544,659
Commission	2	424,489	504	331,855	-	-	619	5,240	1,388,878	8,939	1,315	-	-	2,161,839
Operating expenses related to Insurance business	3	624,585	3,691	757,475	2,682	83	12,132	19,798	2,555,395	101,226	16,722	8,329	17,775	4,119,893
Provision for doubtful debts		3,102	43	2,366	-	-	94	130	4,926	743	172	-	-	11,576
Bad debts written off		(308)	(7)	(270)	-	-	(13)	(7)	(755)	(126)	(27)	-	-	(1,513)
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		11,697	-	15,510	-	-	-	-	-	-	-	-	-	27,207
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	-	-	901,369	117,338	36,216	18,070	15,733	1,088,726
Total (B)		1,063,565	4,231	1,106,936	2,682	83	12,832	25,161	4,849,813	228,120	54,398	26,399	33,508	7,407,728
Benefits paid (Net)	4	1,502,917	287,562	776,378	23,920	-	376,543	5,632	23,332,106	10,698,502	102,614	1,550,538	934,768	39,591,480
Interim bonus paid		98,076	703	-	-	-	-	-	-	-	-	-	-	98,779
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		3,978,959	(106,312)	12,135,926	236,123	6,158	434,486	39,309	(7,527)	(16,605)	(3,524)	82,318	56,356	16,835,667
(b) Amount ceded in reinsurance		-	-	(6,715,056)	-	-	-	(37,632)	-	-	-	-	-	(6,752,688)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	19,086,999	(4,293,957)	276,422	(406,388)	770,665	15,433,741
(e) Funds for discontinued policies		-	-	-	-	-	-	-	6,299,801	403,428	-	-	-	6,703,229
Total (C)		5,579,952	181,953	6,197,248	260,043	6,158	811,029	7,309	48,711,379	6,791,368	375,512	1,226,468	1,761,789	71,910,208
Surplus/(deficit) (D) = (A)-(B)-(C)		673,313	219,621	433,109	-	511	128,606	55,321	1,855,253	693,330	87,919	46,730	33,010	4,226,723
Provision for taxation		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge) - Refer note 9 of schedule 16		(261,635)	-	-	-	-	-	-	-	-	-	-	-	(261,635)
(b) Deferred tax credit/(charge) - Refer note 9 of schedule 16		-	-	-	-	-	-	-	(1)	-	-	-	-	(1)
Surplus/(deficit) after tax		411,678	219,621	433,109	-	511	128,606	55,321	1,855,252	693,330	87,919	46,730	33,010	3,965,087
Appropriations														
Transfer to Shareholders' account (Refer note 15 of schedule 16)		-	-	433,109	-	511	128,606	55,321	1,855,258	693,270	87,919	46,730	33,010	3,333,734
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		411,678	219,621	-	-	-	-	-	(6)	60	-	-	-	631,353
Total		411,678	219,621	433,109	-	511	128,606	55,321	1,855,252	693,330	87,919	46,730	33,010	3,965,087

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(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Funds for future appropriation														
Opening balance as at April 1, 2017		3,915,268	2,118,419	-	-	-	-	-	3,251	4,920	-	-	-	6,041,858
Add: Current period appropriation		411,678	219,621	-	-	-	-	-	(6)	60	-	-	-	631,353
Balance carried forward to Balance Sheet		4,326,946	2,338,040	-	-	-	-	-	3,245	4,980	-	-	-	6,673,211
Significant accounting policies & notes	16													

The schedules and accompanying notes referred to herein form an integral part of the Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Condensed Revenue Account as expenses.

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants
 ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandok & Co LLP

Chartered Accountants
 ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Manoj Kumar Vijai

Partner
 Membership No. 046882

Khushroo B. Panthaky

Partner
 Membership No. 42423

Vinod Kumar Dhall

Chairperson
 DIN: 02591373

V. Sridar

Director
 DIN: 02241339

N.S.Kannan

Managing Director & CEO
 (subject to requisite approvals)
 DIN: 00066009

Puneet Nanda

Deputy Managing Director
 DIN: 02578795

Place : Mumbai
 Date : July 24, 2018

Satyan Jambunathan

Chief Financial Officer

Asha Murali

Appointed Actuary

Vyoma Manek

Company Secretary