

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000
Consolidated Revenue Account for the year ended March 31, 2019
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Premiums earned (Net of Goods & Service tax)														
(a) Premium	1	34,685,300	221,389	39,120,100	245,534	643,872	6,854,123	345,969	213,106,260	4,145,702	897,815	6,366,254	2,665,424	309,297,742
(b) Reinsurance ceded- (Refer note 2.3.2 of schedule 16)		(30,777)	(43)	(2,609,964)	-	-	-	(67,497)	(482,845)	(68)	(323,673)	(9)	-	(3,514,876)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		34,654,523	221,346	36,510,136	245,534	643,872	6,854,123	278,472	212,623,415	4,145,634	574,142	6,366,245	2,665,424	305,782,866
Income from Investments - (Refer note 2.3.3 of schedule 16)														
(a) Interest, dividend & rent - Gross		8,737,133	827,470	10,868,306	68,218	22,822	2,295,353	13,194	21,850,847	3,441,501	261,891	2,388,726	1,662,881	52,438,342
(b) Profit on sale/redemption of investments		2,817,926	308,772	5,108,809	412	-	21,638	7,169	47,502,627	17,397,558	788,170	1,353,597	868,322	76,175,000
(c) (Loss) on sale/redemption of investments		(958,189)	(34,927)	(1,244,370)	(6,347)	-	(3,142)	-	(32,786,848)	(5,786,241)	(266,335)	(1,212,576)	(1,010,669)	(43,309,644)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	17,609,546	(8,323,515)	(345,904)	329,918	523,815	9,793,860
(e) Accretion of discount/(amortisation of premium) (Net)		(69,491)	379	(106,656)	2,983	157	25,838	26	6,026,261	500,896	20,326	223,234	422,850	7,046,803
Sub-total		10,527,379	1,101,694	14,626,089	65,266	22,979	2,339,687	20,389	60,202,433	7,230,199	458,148	3,082,899	2,467,199	102,144,361
Other income														
Contribution from the Shareholders' account		-	-	4,943,182	12,786	8,261	5,983	32,527	-	-	269,291	-	-	5,272,030
Income on unclaimed amount of policyholders (Refer note 2.20 of schedule 16)		-	-	-	-	-	-	-	507,748	-	-	-	-	507,748
Fees and charges - (Refer note 2.3.5 of schedule 16)		110,854	306	147,094	-	-	-	103	478	-	-	-	-	258,835
Miscellaneous income		29,196	5	1,119	15	2	139	11	5,918	106	22	193	41	36,767
Sub-total		140,050	311	5,091,395	12,801	8,263	6,122	32,641	514,144	106	269,313	193	41	6,075,380
Total (A)		45,321,952	1,323,351	56,227,620	323,601	675,114	9,199,932	331,502	273,339,992	11,375,939	1,301,613	9,449,337	5,132,664	414,002,687
Commission	2	2,411,166	2,101	2,251,227	5	-	44,469	26,850	10,749,104	23,141	4,651	176	-	15,512,890
Operating expenses related to Insurance business	3	2,930,891	13,494	9,260,957	5,764	8,399	127,073	129,171	13,086,324	277,133	56,641	100,649	56,715	26,053,211
Provision for doubtful debts (Refer note 2.7 of schedule 16)		(7,190)	(71)	(10,564)	-	-	(295)	(530)	(17,935)	(660)	(278)	-	62	(37,461)
Bad debts written off		7,542	25	6,637	-	-	258	331	20,797	452	95	1	-	36,138
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net) (Refer 3.16 of schedule 16)		-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-
Goods & Service Tax charge on linked charges (Refer note 2.14.2 of Schedule 16)		-	-	-	-	-	-	-	5,604,416	402,559	172,544	91,042	81,392	6,351,953
Total (B)		5,342,409	15,549	11,508,257	5,769	8,399	171,505	155,822	29,442,706	702,625	233,653	191,868	138,169	47,916,731
Benefits paid (Net)	4	7,287,873	1,028,001	3,829,991	292,221	9,075	1,872,994	28,180	83,861,955	31,673,350	427,601	7,938,977	3,634,868	141,885,086
Interim bonus paid		702,659	3,661	-	-	-	-	-	-	-	-	-	-	706,320
Change in valuation of policy liabilities (Refer note 2.9 & 3.2 of schedule 16)		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		28,980,309	(7,502)	80,862,103	25,611	657,640	7,155,433	867,283	(332,720)	(250,483)	639,280	3,870	(42)	118,600,782
(b) Amount ceded in reinsurance		-	-	(42,290,588)	-	-	-	(719,783)	-	-	-	-	-	(43,010,371)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	134,223,605	(22,882,340)	1,069	1,276,110	1,256,524	113,874,968
(e) Funds for discontinued policies		-	-	-	-	-	-	-	20,488,717	75,687	-	-	-	20,564,404
Total (C)		36,970,841	1,024,160	42,401,506	317,832	666,715	9,028,427	175,680	238,241,557	8,616,214	1,067,950	9,218,957	4,891,350	352,621,189
Surplus/(deficit) (D) = (A)-(B)-(C)		3,008,702	283,642	2,317,857	-	-	-	-	5,655,729	2,057,100	-	38,512	103,145	13,464,687
Provision for taxation*														
(a) Current tax credit/(charge)		(1,131,829)	-	-	-	-	-	-	-	-	-	-	-	(1,131,829)
(b) Deferred tax credit/(charge)		-	-	-	-	-	-	-	(17)	-	-	-	-	(17)
Surplus/(deficit) after tax		1,876,873	283,642	2,317,857	-	-	-	-	5,655,712	2,057,100	-	38,512	103,145	12,332,841

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000
Consolidated Revenue Account for the year ended March 31, 2019
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Appropriations														
Transfer to Shareholders' account		568,147	28,980	2,317,857	-	-	-	-	5,655,863	2,057,871	-	38,512	103,145	10,770,375
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		1,308,726	254,662	-	-	-	-	-	(151)	(771)	-	-	-	1,562,466
Total		1,876,873	283,642	2,317,857	-	-	-	-	5,655,712	2,057,100	-	38,512	103,145	12,332,841
Details of Surplus after tax														
(a) Interim bonuses paid		702,659	3,661	-	-	-	-	-	-	-	-	-	-	706,320
(b) Allocation of bonus to policyholders'		4,410,659	257,152	-	-	-	-	-	-	-	-	-	-	4,667,811
(c) Surplus shown in the Revenue Account		1,876,873	283,642	2,317,857	-	-	-	-	5,655,712	2,057,100	-	38,512	103,145	12,332,841
Total Surplus		6,990,191	544,455	2,317,857	-	-	-	-	5,655,712	2,057,100	-	38,512	103,145	17,706,972
Funds for future appropriation (Refer note 2.10 of schedule 16)														
Opening balance as at April 1, 2018		6,379,355	2,394,212	-	-	-	-	-	3,213	4,823	-	-	-	8,781,603
Add: Current period appropriation		1,308,726	254,662	-	-	-	-	-	(151)	(771)	-	-	-	1,562,466
Balance carried forward to Balance Sheet		7,688,081	2,648,874	-	-	-	-	-	3,062	4,052	-	-	-	10,344,069
Significant accounting policies & notes	16													

*Refer note 2.14.1 & 3.5 of schedule 16

The schedules and accompanying notes referred to herein form an integral part of the Consolidated Revenue Account.

As required by erstwhile Section 40-B(4) of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015 read with Expense of Management of Insurers transacting life insurance business Regulations 2016, we certify that all allowable expenses of Management in respect of life insurance business in India incurred by the Company have been debited to the Policyholders' Revenue Account as expenses.

As per our report of even date attached.

For B S R & Co. LLPChartered Accountants
ICAI Firm Reg. No. 101248W/W-100022**For Walker Chandio & Co LLP**Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013**For and on behalf of the Board of Directors****Manoj Kumar Vijai**Partner
Membership No. 046882**Khushroo B. Panthaky**Partner
Membership No. 42423**M. S. Ramachandran**Chairman
DIN: 00943629**V. Sridar**Director
DIN: 02241339**N.S.Kannan**Managing Director & CEO
DIN: 00066009**Puneet Nanda**Deputy Managing Director
DIN: 02578795Place : Mumbai
Date : April 24, 2019**Satyan Jambunathan**
Chief Financial Officer**Asha Murali**
Appointed Actuary**Vyoma Manek**
Company Secretary

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Revenue Account for the year ended March 31, 2018

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Premiums earned (Net of service tax / Goods & Service tax)														
(a) Premium	1	31,802,204	276,405	30,971,589	352,309	9,300	3,107,546	293,468	190,012,351	5,513,081	1,030,695	4,667,009	2,651,735	270,687,692
(b) Reinsurance ceded-(Refer note 2.3.2 of schedule 16)		(24,208)	(51)	(1,710,049)	-	-	-	(45,790)	(486,475)	(74)	(314,234)	(36)	-	(2,580,917)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		31,777,996	276,354	29,261,540	352,309	9,300	3,107,546	247,678	189,525,876	5,513,007	716,461	4,666,973	2,651,735	268,106,775
Income from Investments - (Refer note 2.3.3 of schedule 16)														
(a) Interest, dividend & rent - Gross		7,189,183	809,086	8,945,765	82,440	11,208	1,862,716	27,868	20,910,983	4,123,959	247,141	2,257,152	1,664,246	48,131,747
(b) Profit on sale/redemption of investments		4,073,649	611,979	1,712,448	2,131	13	47,596	43,207	47,180,542	22,804,776	978,411	1,983,320	594,747	80,032,819
(c) (Loss) on sale/redemption of investments		(427,176)	(2,249)	(560,996)	-	(394)	(522)	-	(7,663,294)	(1,646,178)	(87,493)	(566,560)	(332,079)	(11,286,941)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	756,321	(8,529,603)	(103,407)	(1,116,515)	15,635	(8,977,569)
(e) Accretion of discount/(amortisation of premium) (Net)		(96,148)	22,239	(32,002)	2,371	380	11,644	217	3,939,345	421,916	12,301	117,274	315,104	4,714,641
Sub-total		10,739,508	1,441,055	10,065,215	86,942	11,207	1,921,434	71,292	65,123,897	17,174,870	1,046,953	2,674,671	2,257,653	112,614,697
Other income														
Contribution from the Shareholders' account		-	-	-	-	-	752,784	-	-	-	-	-	-	752,784
Income on unclaimed amount of policyholders (Refer note 2.20 of schedule 16)		-	-	-	-	-	-	-	500,740	-	-	-	-	500,740
Fees and charges (Refer note 2.3.5 of schedule 16)		77,847	355	103,824	-	-	-	70	416	-	-	-	-	182,512
Miscellaneous income		1,973	15	1,998	6	-	180	19	11,811	344	61	281	114	16,802
Sub-total		79,820	370	105,822	6	-	752,964	89	512,967	344	61	281	114	1,452,838
Total (A)		42,597,324	1,717,779	39,432,577	439,257	20,507	5,781,944	319,059	255,162,740	22,688,221	1,763,475	7,341,925	4,909,502	382,174,310
Commission	2	2,650,018	2,492	1,780,643	-	-	11,825	34,954	9,510,443	36,459	5,902	-	-	14,032,736
Operating expenses related to Insurance business	3	3,112,403	16,784	4,464,471	5,332	608	64,862	162,219	11,910,106	377,325	64,858	72,810	47,534	20,299,312
Provision for doubtful debts (Refer note 2.7 of schedule 16)		(4,136)	(56)	(3,884)	-	-	(132)	44	(7,825)	(752)	(217)	-	-	(16,958)
Bad debts written off		8,891	(7)	7,090	-	-	125	177	31,308	202	8	9	-	47,803
Provisions (other than taxation)														
(a) For diminution in the value of investments (Net) (Refer note 3.16 of schedule 16)		23,865	-	27,007	-	-	-	-	-	-	-	-	-	50,872
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/Goods & Service Tax charge on linked charges (Refer note 2.14.2 of Schedule 16)		-	-	-	-	-	-	-	4,798,211	518,259	168,799	83,877	75,974	5,645,120
Total (B)		5,791,041	19,213	6,275,327	5,332	608	76,680	197,394	26,242,243	931,493	239,350	156,696	123,508	40,058,885
Benefits paid (Net)	4	6,254,660	1,321,065	2,859,951	385,564	16,900	1,591,003	24,674	105,169,157	46,520,242	396,667	4,998,409	2,720,325	172,258,617
Interim bonus paid		547,078	2,161	-	-	-	-	-	-	-	-	-	-	549,239
Change in valuation of policy liabilities (Refer note 2.9 & 3.2 of schedule 16)														
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		25,849,969	70,663	49,203,820	41,830	2,270	4,114,261	158,692	55,100	(72,236)	50,801	(4,873)	512	79,470,809
(b) Amount ceded in reinsurance		-	-	(20,958,405)	-	-	-	(273,800)	-	-	-	-	-	(21,232,205)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	106,625,977	(27,648,442)	729,575	2,102,039	1,949,699	83,758,848
(e) Funds for discontinued policies		-	-	-	-	-	-	-	12,223,005	254,515	-	-	-	12,477,520
Total (C)		32,651,707	1,393,889	31,105,366	427,394	19,170	5,705,264	(90,434)	224,073,239	19,054,079	1,177,043	7,095,575	4,670,536	327,282,828
Surplus/(deficit) (D) = (A)-(B)-(C)		4,154,576	304,677	2,051,884	6,531	729	-	212,099	4,847,258	2,702,649	347,082	89,654	115,458	14,832,597
Provision for taxation*														
(a) Current tax credit/(charge)		(1,200,710)	-	-	-	-	-	-	-	-	-	-	-	(1,200,710)
(b) Deferred tax credit/(charge)		-	-	-	-	-	-	-	(6)	-	-	-	-	(6)
Surplus/(deficit) after tax		2,953,866	304,677	2,051,884	6,531	729	-	212,099	4,847,252	2,702,649	347,082	89,654	115,458	13,631,881

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Revenue Account for the year ended March 31, 2018

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Appropriations														
Transfer to Shareholders' account		489,779	28,884	2,051,884	6,531	729	-	212,099	4,847,290	2,702,746	347,082	89,654	115,458	10,892,136
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		2,464,087	275,793	-	-	-	-	-	(38)	(97)	-	-	-	2,739,745
Total		2,953,866	304,677	2,051,884	6,531	729	-	212,099	4,847,252	2,702,649	347,082	89,654	115,458	13,631,881
Details of Surplus after tax														
(a) Interim bonuses paid		547,078	2,161	-	-	-	-	-	-	-	-	-	-	549,239
(b) Allocation of bonus to policyholders'		3,860,936	257,795	-	-	-	-	-	-	-	-	-	-	4,118,731
(c) Surplus shown in the Revenue Account		2,953,866	304,677	2,051,884	6,531	729	-	212,099	4,847,252	2,702,649	347,082	89,654	115,458	13,631,881
Total Surplus		7,361,880	564,633	2,051,884	6,531	729	-	212,099	4,847,252	2,702,649	347,082	89,654	115,458	18,299,851
Funds for future appropriation (Refer note 2.10 of schedule 16)														
Opening balance as at April 1, 2017		3,915,268	2,118,419	-	-	-	-	-	3,251	4,920	-	-	-	6,041,858
Add: Current period appropriation		2,464,087	275,793	-	-	-	-	-	(38)	(97)	-	-	-	2,739,745
Balance carried forward to Balance Sheet		6,379,355	2,394,212	-	-	-	-	-	3,213	4,823	-	-	-	8,781,603
Significant accounting policies & notes	16													

*Refer note 2.14.1 & 3.5 of schedule 16

The schedules and accompanying notes referred to herein form an integral part of the Consolidated Revenue Account.

As required by erstwhile Section 40-B(4) of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015 read with Expense of Management of Insurers transacting life insurance business Regulations 2016, we certify that all allowable expenses of Management in respect of life insurance business in India incurred by the Company have been debited to the Policyholders' Revenue Account as expenses.

As per our report of even date attached.

For B S R & Co. LLPChartered Accountants
ICAI Firm Reg. No. 101248W/W-100022**For Walker Chandiook & Co LLP**Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013**For and on behalf of the Board of Directors****Manoj Kumar Vijai**Partner
Membership No. 046882**Khushroo B. Panthaky**Partner
Membership No. 42423**M. S. Ramachandran**Chairman
DIN: 00943629**V. Sridar**Director
DIN: 02241339**N.S.Kannan**Managing Director & CEO
DIN: 00066009**Puneet Nanda**Deputy Managing Director
DIN: 02578795Place : Mumbai
Date : April 24, 2019**Satyan Jambunathan**
Chief Financial Officer**Asha Murali**
Appointed Actuary**Vyoma Manek**
Company Secretary

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Revenue Account for the quarter ended March 31, 2019*
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Premiums earned (Net of Goods & Service tax)														
(a) Premium	1	11,423,607	112,660	12,789,063	11,277	393,872	3,147,395	102,268	69,815,066	1,279,178	336,246	1,687,226	538,404	101,636,262
(b) Reinsurance ceded		(7,810)	(3)	(840,466)	-	-	-	(17,773)	(115,370)	(14)	(91,657)	(3)	-	(1,073,096)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		11,415,797	112,657	11,948,597	11,277	393,872	3,147,395	84,495	69,699,696	1,279,164	244,589	1,687,223	538,404	100,563,166
Income from Investments														
(a) Interest, dividend & rent - Gross		2,314,447	206,466	2,957,759	19,587	12,693	641,361	3,193	5,521,315	752,724	60,614	591,313	400,440	13,481,912
(b) Profit on sale/redemption of investments		632,807	37,078	612,572	-	-	2,432	819	9,062,910	3,686,103	184,433	293,042	202,396	14,714,592
(c) (Loss) on sale/redemption of investments		(301,405)	(9,886)	(353,528)	-	-	(1,145)	-	(11,622,717)	(1,774,768)	(103,869)	(73,000)	(78,358)	(14,318,676)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	37,837,095	1,942,787	241,244	291,586	312,765	40,625,477
(e) Accretion of discount/(amortisation of premium) (Net)		(49,327)	(7,475)	(60,310)	(491)	(279)	(11,080)	(7)	1,486,425	113,665	5,382	74,563	121,929	1,672,995
Sub-total		2,596,522	226,183	3,156,493	19,096	12,414	631,568	4,005	42,285,028	4,720,511	387,804	1,177,504	959,172	56,176,300
Other income														
Contribution from the Shareholders' account		-	-	3,590,112	(911)	4,801	(322,001)	32,527	-	-	269,291	-	-	3,573,819
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	123,040	-	-	-	-	123,040
Fees and charges		31,610	72	41,129	-	-	-	30	119	-	-	-	-	72,960
Miscellaneous income		28,373	1	185	-	1	38	1	947	17	5	43	5	29,616
Sub-total		59,983	73	3,631,426	(911)	4,802	(321,963)	32,558	124,106	17	269,296	43	5	3,799,435
Total (A)		14,072,302	338,913	18,736,516	29,462	411,088	3,457,000	121,058	112,108,830	5,999,692	901,689	2,864,770	1,497,581	160,538,901
Commission	2	806,109	1,110	811,767	5	-	28,902	7,024	3,432,103	6,326	1,434	70	-	5,094,850
Operating expenses related to Insurance business	3	812,409	1,972	3,165,470	565	5,421	49,608	28,585	3,574,414	52,072	12,122	20,657	8,465	7,731,760
Provision for doubtful debts		(2,648)	(17)	(2,712)	-	-	(103)	(168)	(6,491)	(322)	(82)	-	39	(12,504)
Bad debts written off		1,678	3	1,046	-	-	77	45	6,757	134	13	-	(23)	9,730
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-
Goods & Service Tax charge on linked charges		-	-	-	-	-	-	-	1,550,490	90,104	42,688	22,704	20,318	1,726,304
Total (B)		1,617,548	3,068	3,975,571	570	5,421	78,484	35,486	8,557,273	148,314	56,175	43,431	28,799	14,550,140
Benefits paid (Net)	4	2,035,775	330,606	1,197,608	44,754	-	535,765	(6,336)	26,855,539	10,118,229	108,066	2,696,455	820,823	44,737,284
Interim bonus paid		198,513	1,085	-	-	-	-	-	-	-	-	-	-	199,598
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		9,433,916	41,303	29,402,250	(15,862)	405,667	2,842,751	705,603	47,984	(15,110)	579,274	(290,271)	(220,291)	42,917,214
(b) Amount ceded in reinsurance		-	-	(18,156,770)	-	-	-	(588,422)	-	-	-	-	-	(18,745,192)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	72,413,758	(4,671,577)	388,843	399,149	837,643	69,367,816
(e) Funds for discontinued policies		-	-	-	-	-	-	-	3,237,191	(43,355)	-	-	-	3,193,836
Transfer to linked fund		-	-	-	-	-	-	-	-	-	-	-	-	-
Total (C)		11,668,204	372,994	12,443,088	28,892	405,667	3,378,516	110,845	102,554,472	5,388,187	1,076,183	2,805,333	1,438,175	141,670,556
Surplus/(deficit) (D) = (A)-(B)-(C)		786,550	(37,149)	2,317,857	-	-	-	(25,273)	997,085	463,191	(230,669)	16,006	30,607	4,318,205
Provision for taxation														
(a) Current tax credit/(charge)-Refer note 9 of schedule 16		(251,564)	-	-	-	-	-	-	-	-	-	-	-	(251,564)
(b) Deferred tax credit/(charge)-Refer note 9 of schedule 16		-	-	-	-	-	-	-	17	-	-	-	-	17
Surplus/(deficit) after tax		534,986	(37,149)	2,317,857	-	-	-	(25,273)	997,102	463,191	(230,669)	16,006	30,607	4,066,658

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Revenue Account for the quarter ended March 31, 2019*

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Appropriations														
Transfer to Shareholders' account (Refer note 15 of schedule 16)		568,147	28,980	2,317,857	-	-	-	(25,273)	996,989	463,036	(230,669)	16,006	30,607	4,165,680
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		(33,161)	(66,129)	-	-	-	-	-	113	155	-	-	-	(99,022)
Total		534,986	(37,149)	2,317,857	-	-	-	(25,273)	997,102	463,191	(230,669)	16,006	30,607	4,066,658

Details of Surplus before tax														
(a) Interim bonuses paid		198,513	1,085	-	-	-	-	-	-	-	-	-	-	199,598
(b) Allocation of bonus to policyholders'		4,410,659	257,152	-	-	-	-	-	-	-	-	-	-	4,667,811
(c) Surplus shown in the Revenue Account		786,550	(37,149)	(1,272,255)	911	(4,801)	322,001	(57,800)	997,085	463,191	(499,960)	16,006	-	717,669
Total Surplus		5,395,722	221,088	(1,272,255)	911	(4,801)	322,001	(57,800)	997,085	463,191	(499,960)	16,006	-	5,585,078

Funds for future appropriation														
Opening balance as at January 1, 2019		7,721,242	2,715,003	-	-	-	-	-	2,949	3,897	-	-	-	10,443,091
Add: Current period appropriation		(33,161)	(66,129)	-	-	-	-	-	113	155	-	-	-	(99,022)
Balance carried forward to Balance Sheet		7,688,081	2,648,874	-	-	-	-	-	3,062	4,052	-	-	-	10,344,069

Significant accounting policies & notes

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The schedules and accompanying notes referred to herein form an integral part of the Consolidated Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Consolidated Revenue Account as expenses.

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Revenue Account for the quarter ended March 31, 2018*
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Premiums earned (Net of service tax/Goods & Service tax)														
(a) Premium	1	10,361,394	129,920	9,457,542	35,073	-	1,726,545	96,864	61,593,864	1,789,943	385,495	1,268,711	443,877	87,289,228
(b) Reinsurance ceded		(6,358)	(4)	(510,998)	-	-	-	(14,266)	(121,080)	(12)	(78,331)	(27)	-	(731,076)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		10,355,036	129,916	8,946,544	35,073	-	1,726,545	82,598	61,472,784	1,789,931	307,164	1,268,684	443,877	86,558,152
Income from Investments														
(a) Interest, dividend & rent - Gross		1,992,470	203,207	2,397,730	18,522	2,823	469,687	6,135	5,590,083	1,006,255	62,308	585,448	415,149	12,749,817
(b) Profit on sale/redemption of investments		1,016,105	38,431	293,119	289	-	12,422	63	11,530,773	5,626,020	148,486	275,699	158,321	19,099,728
(c) (Loss) on sale/redemption of investments		(135,766)	-	(105,987)	-	(394)	-	-	(1,926,137)	(564,847)	(21,397)	(242,227)	(159,245)	(3,156,000)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	(34,821,959)	(10,234,680)	(517,552)	(328,555)	(219,553)	(46,122,299)
(e) Accretion of discount/(amortisation of premium) (Net)		(54,704)	1,499	(48,784)	367	9	1,915	(11)	1,180,644	99,362	4,429	31,184	79,118	1,295,028
Sub-total		2,818,105	243,137	2,536,078	19,178	2,438	484,024	6,187	(18,446,596)	(4,067,890)	(323,726)	321,549	273,790	(16,133,726)
Other income														
Contribution from the Shareholders' account		-	-	-	-	-	752,784	-	-	-	-	-	-	752,784
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	138,513	-	-	-	-	138,513
Fees and charges		19,836	57	29,374	-	-	-	13	103	-	-	-	-	49,383
Miscellaneous income		452	5	387	1	-	95	4	2,467	74	18	109	12	3,624
Sub-total		20,288	62	29,761	1	-	752,879	17	141,083	74	18	109	12	944,304
Total (A)		13,193,429	373,115	11,512,383	54,252	2,438	2,963,448	88,802	43,167,271	(2,277,885)	(16,544)	1,590,342	717,679	71,368,730
Commission	2	720,157	1,243	601,776	-	-	10,027	11,596	3,108,559	10,446	2,088	(16)	-	4,465,876
Operating expenses related to Insurance business	3	760,715	3,754	1,685,929	1,068	203	30,895	47,020	3,391,103	82,397	15,242	17,777	11,383	6,047,486
Provision for doubtful debts		595	(21)	318	-	-	(116)	(252)	(125)	(319)	(105)	-	-	(25)
Bad debts written off		533	(5)	352	-	-	103	51	6,542	(37)	(22)	8	-	7,525
Provisions (other than taxation)														
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/Goods & Service Tax charge on linked charges		-	-	-	-	-	-	-	1,386,429	123,382	44,567	21,789	19,849	1,596,016
Total (B)		1,482,000	4,971	2,288,375	1,068	203	40,909	58,415	7,892,508	215,869	61,770	39,558	31,232	12,116,878
Benefits paid (Net)	4	1,766,123	504,046	779,433	127,431	3,100	443,609	7,408	27,689,158	12,163,773	99,691	1,315,439	475,535	45,374,746
Interim bonus paid		180,060	413	-	-	-	-	-	-	-	-	-	-	180,473
Change in valuation of policy liabilities														
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		7,879,786	(18,949)	9,984,333	(75,822)	(686)	2,860,055	(36,376)	(207,699)	(2,545)	18,953	(251,580)	(189,565)	19,959,905
(b) Amount ceded in reinsurance		-	-	(1,515,806)	-	-	-	(91,388)	-	-	-	-	-	(1,607,194)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	7,238,622	(14,930,734)	(291,175)	499,383	391,609	(7,092,295)
(e) Funds for discontinued policies		-	-	-	-	-	-	-	(455,032)	(324,178)	-	-	-	(779,210)
Total (C)		9,825,969	485,510	9,247,960	51,609	2,414	3,303,664	(120,356)	34,265,049	(3,093,684)	(172,531)	1,563,242	677,579	56,036,425
Surplus/(deficit) (D) = (A)-(B)-(C)		1,885,460	(117,366)	(23,952)	1,575	(179)	(381,125)	150,743	1,009,714	599,930	94,217	(12,458)	8,868	3,215,427
Provision for taxation														
(a) Current tax credit/(charge)-Refer note 9 of schedule 16		(474,918)	-	-	-	-	-	-	-	-	-	-	-	(474,918)
(b) Deferred tax credit/(charge)-Refer note 9 of schedule 16		-	-	-	-	-	-	-	(25)	-	-	-	-	(25)
Surplus/(deficit) after tax		1,410,542	(117,366)	(23,952)	1,575	(179)	(381,125)	150,743	1,009,689	599,930	94,217	(12,458)	8,868	2,740,484

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Revenue Account for the quarter ended March 31, 2018*

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Apropriations														
Transfer to Shareholders' account (Refer note 15 of schedule 16)		489,779	28,884	(23,952)	1,575	(179)	(381,125)	150,743	1,009,859	600,395	94,217	(12,458)	8,868	1,966,606
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		920,763	(146,250)	-	-	-	-	-	(170)	(465)	-	-	-	773,878
Total		1,410,542	(117,366)	(23,952)	1,575	(179)	(381,125)	150,743	1,009,689	599,930	94,217	(12,458)	8,868	2,740,484
Details of Surplus before tax														
(a) Interim bonuses paid		180,060	413	-	-	-	-	-	-	-	-	-	-	180,473
(b) Allocation of bonus to policyholders'		3,860,936	257,795	-	-	-	-	-	-	-	-	-	-	4,118,731
(c) Surplus shown in the Revenue Account		1,885,460	(117,366)	(23,952)	1,575	(179)	(1,133,909)	150,743	1,009,714	599,930	94,217	(12,458)	-	2,452,379
Total Surplus		5,926,456	140,842	(23,952)	1,575	(179)	(1,133,909)	150,743	1,009,714	599,930	94,217	(12,458)	-	6,751,583
Funds for future appropriation														
Opening balance as at Jan 1, 2018		5,458,592	2,540,462	-	-	-	-	-	3,383	5,288	-	-	-	8,007,725
Add: Current period appropriation		920,763	(146,250)	-	-	-	-	-	(170)	(465)	-	-	-	773,878
Balance carried forward to Balance Sheet		6,379,355	2,394,212	-	-	-	-	-	3,213	4,823	-	-	-	8,781,603
Significant accounting policies & notes	16													

The schedules and accompanying notes referred to herein form an integral part of the Consolidated Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Consolidated Revenue Account as expenses.

*The figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these consolidated financial statements are the balancing figures between audited figures in respect of the full financial year and the published audited year to figures upto the end of the third quarter.