

ICICI Prudential Life Insurance Company Limited
Schedules forming part of financial statements

SCHEDULE - 12
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	March 31, 2019	March 31, 2018
Advances		
Reserve deposits with ceding companies	-	-
Application money for investments (including advance for investment property)	-	-
Prepayments	452,565	391,765
Advances to Directors/Officers	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation) - Refer note 3.7 & 2.14.1 of schedule 16	2,322,059	2,104,345
Advances to Employees	579	-
Deposits		
Gross	361,330	323,320
Less:Provision for doubtful deposits	(16,627)	(31,744)
Net	344,703	291,576
Other advances		
Gross	722,186	260,757
Less:Provision for doubtful advances	(3,472)	(4,830)
Net	718,714	255,927
Other receivables		
Gross	646,899	718,597
Less:Provision for doubtful receivables	(9,438)	(19,753)
Net	637,461	698,844
Total (A)	4,476,081	3,742,457
OTHER ASSETS		
Income accrued on investments and deposits	11,024,673	9,235,233
Outstanding premiums	1,606,066	1,649,630
Agents' balances		
Gross	18,779	24,046
Less:Provision for doubtful agents' balance	(8,240)	(18,910)
Net	10,539	5,136
Foreign agencies balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	490,018	394,343
Due from subsidiary - Refer note 3.10 of Schedule 16	8,686	7,202
Deposit with Reserve Bank of India	-	-
Receivable towards investments sold	899,100	1,024,700
Goods & Service tax and Service tax un-utilised credit (Refer note 2.14.2 of Schedule 16)	1,581,187	946,975
Assets held for unclaimed amount of policyholders* (Refer note 3.5 of schedule 16)	5,974,494	7,577,528
Income on unclaimed amount of policyholders (net of fund administration expenses) (Refer note 3.5 of schedule 16)	678,337	519,383
Total (B)	22,273,100	21,360,130
Total (A+B)	26,749,181	25,102,587

*excluding Income on unclaimed amount of policyholders (net of fund administration expenses).