

**FORM L-23-RECEIPT AND PAYMENTS SCHEDULE**

**Name of the Insurer: ICICI Prudential Life Insurance Company Limited**  
**Registration No. and Date of Registration with the IRDAI: Regn.No. 105 dated 24.11.2000**  
**Condensed Receipts & Payments Account for quarter ended June 30, 2020**

(₹ '000)

Particulars	April 1, 2020 to June 30, 2020	April 1, 2019 to March 31, 2020	April 1, 2019 to June 30, 2019
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Premium and other receipts (net of Goods and Service tax)	65,576,748	366,960,652	69,755,816
Interest received on tax refund	-	106,620	106,620
Payments to the re-insurers, net of commissions and claims/ Benefits	(183,647)	209,798	504,811
Payments to co-insurers, net of claims / benefit recovery	-	-	-
Payments of claims/benefits	(22,041,319)	(195,078,739)	(39,746,765)
Payments of commission and brokerage <sup>1</sup>	(2,445,715)	(16,661,452)	(3,911,363)
Payments of other operating expenses <sup>2</sup>	(14,587,076)	(60,520,664)	(14,756,443)
Preliminary and pre-operative expenses	(38,382)	(30,501)	(1,491)
Deposits and advances	(350,000)	(600,494)	809,506
Goods and Service tax paid	(2,113,339)	(8,386,177)	(1,855,813)
Other payments	(41,759,478)	(281,068,229)	(58,957,558)
<b>Cash flows before extraordinary items</b>	<b>23,817,270</b>	<b>85,999,043</b>	<b>10,904,878</b>
Cash flow from extraordinary operations	-	-	-
<b>Net cash flow from / (for) operating activities (A)</b>	<b>23,817,270</b>	<b>85,999,043</b>	<b>10,904,878</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of fixed assets	(78,602)	(662,959)	(75,231)
Sale of fixed assets	6,334	23,791	4,548
Purchase of investments	(325,231,167)	(1,213,578,133)	(283,353,457)
Investment in Subsidiary	-	-	-
Loans disbursed	-	-	-
Loans against policies	(289,122)	(1,929,016)	(453,326)
Sale of investments	309,164,522	1,035,243,232	227,707,922
Repayments received	-	-	-
Advance/deposit for investment property	-	63,078	16,234
Interest & rent received (net of tax deducted at source)	16,999,911	52,239,628	11,267,956
Dividend received	279,636	9,988,190	1,263,894
Investments in money market instruments and in liquid mutual funds (Net)	6,150,785	10,818,854	25,523,111
Expense related to investment	(78,210)	(228,655)	(66,698)
<b>Net cashflow from/ (for) investing activities (B)</b>	<b>6,924,087</b>	<b>(108,021,890)</b>	<b>(18,165,047)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from issuance of share capital <sup>3</sup>	1,352	14,343	7,150
Proceeds from borrowing	-	-	-
Repayments of borrowing	-	-	-
Interest paid	-	-	-
Final Dividend	(9)	(2,224,931)	(14)
Interim Dividend paid	-	(1,148,672)	-
Dividend Distribution tax paid	-	(693,581)	-
<b>Net cashflow from / (for) financing activities (C)</b>	<b>1,343</b>	<b>(4,052,841)</b>	<b>7,136</b>
<b>Effect of foreign exchange rates on cash and cash equivalents (net) (D)</b>			
	32	184	112
Net increase/(decrease) in cash and cash equivalents (A+B+C+D)	30,742,732	(26,075,504)	(7,252,921)
Cash and cash equivalents at beginning of the year	60,143,211	86,218,715	86,218,715
<b>Cash and cash equivalents at end of the period/ end of the year</b>	<b>90,885,943</b>	<b>60,143,211</b>	<b>78,965,794</b>

**Note:**

Components of Cash and cash equivalents at the end of the period/ end of the year

- Cash (including cheques in hand and stamps in hand)	319,722	123,157	344,029
- Bank Balances and Money at call and short notice <sup>4</sup>	7,828,624	8,064,681	656,745
[Including bank balance for linked business of ₹ 26,128 thousands (₹ 82,263 thousands at March 31, 2020, ₹ 22,590 thousands at June 30, 2019)]			

- Other short term liquid investment

[Forming part of investments in financials and unclaimed assets as disclosed in Schedule 12]	82,865,952	51,993,807	78,350,121
- Banks having negative book balance	-	-	-
[Forming part of Other Liabilities under Schedule 13 in financials]	-	-	(366,134)
- Stamps on Hand	-	-	-
[Part of Cash (including cheques, drafts and stamps) under Schedule 11, however not a part of cash and cash equivalents]	(128,355)	(38,434)	(18,967)
	<b>90,885,943</b>	<b>60,143,211</b>	<b>78,965,794</b>

**Reconciliation of Cash and Cash Equivalents with Cash & Bank Balances (Schedule 11)**

Cash and cash equivalents	90,885,943	60,143,211	78,965,794
Add: Stamps on hand and others	128,355	38,434	18,967
Add: Banks having negative book balance	-	-	366,134
Less: Linked business bank balance	(26,128)	(82,263)	(22,590)
Less: Other short term liquid investment	(82,865,952)	(51,993,807)	(78,350,121)
<b>Cash and Cash Balance as per Schedule 11</b>	<b>6,122,218</b>	<b>6,105,676</b>	<b>678,184</b>

<sup>1</sup>Including rewards and/or remuneration to agents, brokers or other intermediaries

<sup>2</sup>Includes CSR paid during the year amounting to ₹ 104,772 thousands (₹ 174,893 thousands for March 31, 2020, ₹ 66,632 for June 30, 2019)

<sup>3</sup>Includes movement in share application money.

<sup>4</sup>Includes balance in dividend account which is unclaimed amounting to ₹ 7,046 thousands (₹ 7,055 thousands at March 2020, ₹ 6,421 thousands at June 2019).

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements.