

FORM L-35-DOWNGRADING OF INVESTMENTS-2**Part - A****(Read with Regulation 10)****Name of the Insurer: ICICI Prudential Life Insurance Company Limited****Registration Number: 105****Statement as on: June 30, 2020****Statement of Down Graded Investments****Name of the Fund: Life Fund****Periodicity of Submission: Quarterly**

No	Name of the Security	COI	Amount (₹ Lakhs)	Date of Purchase ¹⁰	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	During the Quarter ¹								
				NIL					
B.	As on Date ²								
1	10.10% Indian Hotel Company Limited 2021 (18-Nov-2021)	ECOS	3,501.32	November 18, 2011	ICRA	AA+	AA	September 18, 2012	
2	9.95% Indian Hotels Company Limited 2021 (27-July-2021)	ECOS	2,500.06	July 27, 2011	ICRA	AA+	AA	September 18, 2012	
3	9.15% Tata Power Limited 2022 Series -L (23-Jul-2022)	IODS	500.11	July 23, 2010	CRISIL	AA	AA-	October 18, 2013	
4	9.15% Tata Power Limited 2023 Series -M (23-Jul-2023)	IODS	500.17	July 23, 2010	CRISIL	AA	AA-	October 18, 2013	
5	9.15% Tata Power Limited 2021 Series -N (23-Jul-2024)	IODS	500.16	July 23, 2010	CRISIL	AA	AA-	October 18, 2013	
6	9.15% Tata Power Limited 2025 Series -O (23-Jul-2025)	IODS	500.20	July 23, 2010	CRISIL	AA	AA-	October 18, 2013	
7	9.05% Bank of India Perpetual Bonds 2020 Series VI	OBPT	2,501.63	May 3, 2013	CARE	AAA	AA-	March 23, 2016 ⁵	
8	11.50% Tata steel Limited 2021 (11-May-2021)	OLDB	3,619.29	May 11, 2011	Brickwork	AA	AA-	November 1, 2016	
9	9.40% IDBI Omni Bonds12-13 Perpetual Tier I Series IV	OBPT	1,961.11	May 6, 2013	ICRA	AA	BBB+	May 23, 2017 ⁶	
10	9.55% Hindalco Industries Limited 2022 (25-Apr-2022)	ECOS	6,469.06	June 8, 2012	CRISIL	AA+	AA	July 1, 2017 ⁷	
11	8.23% Punjab National Bank 2025 (09-Feb-2025)	HLBH	499.69	February 9, 2015	CARE	AAA	AA	May 24, 2018 ⁸	
12	8.70% IDFC First Bank Limited 2025 (23-Jun-2025)	ECOS	11,504.69	June 23, 2015	ICRA	AAA	AA	May 21, 2019 ⁹	
13	8.50% IDFC First Bank Limited 2023 (04-July-2023)	HLBH	11,501.41	May 19, 2016	ICRA	AAA	AA	May 21, 2019 ⁹	
14	9.36% IDFC First Bank Limited 2024 (21-Aug-2024)	ECOS	11,001.30	August 21, 2014	ICRA	AAA	AA	May 21, 2019 ⁹	
15	8.67% IDFC First Bank Limited 2025 (03-Jan-2025)	ECOS	8,988.12	January 5, 2015	ICRA	AAA	AA	May 21, 2019 ⁹	
16	7.98% IDFC First Bank Limited 2023 (23-May-2023)	ECOS	4,507.83	September 26, 2016	ICRA	AAA	AA	May 21, 2019 ⁹	
17	9.02% Tata Motors Limited 2021 (10-Dec-2021)	ORAD	2,501.09	March 4, 2015	ICRA	AA	AA-	August 6, 2019	
18	9.60% Tata Motors Limited 2022 (29-Oct-2022)	ORAD	3,612.09	September 15, 2016	ICRA	AA	AA-	August 6, 2019	
19	9.73% Tata Motors Limited 2020 (01-Oct-2020)	ORAD	2,497.97	October 10, 2014	ICRA	AA	AA-	August 6, 2019	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: July 30, 2020**Signature****Full name: Satyan Jambunathan****Designation: Chief Financial Officer****Note:**

- Details of Down Graded Investments during the Quarter.
- Investments currently upgraded, listed as Down Graded during earlier Quarter are deleted from the Cumulative listing.
- FORM-2 is prepared in respect of each fund. In case of ULIP Form 2 is prepared at Segregated Fund (SFN) level and also at consolidated level.
- Category of Investment (COI) is as per Guidelines issued by the Authority
- The security was earlier downgraded from AAA to AA+ on October 16, 2015. The security was further downgraded from AA+ to AA- on March 23, 2016.
- The security was earlier downgraded from AA to AA- on February 24, 2016. Also, security was downgraded from AA- to A+ on February 27, 2017. Further the security was downgraded to BBB+ on May 23, 2017.
- The security was earlier downgraded from AA+ to AA on June 20, 2014. The security was further downgraded from AA to AA- on August 03, 2015. Later, on July 01, 2017 the security was upgraded to AA.
- The security was earlier downgraded from AAA to AA+ on February 29, 2016. The security was further downgraded from AA+ to AA on May 24, 2018.
- The security was earlier downgraded from AAA to AA+ on June 28, 2018. The security was further downgraded from AA+ to AA on May 21, 2019.
- In case of multiple purchases, earliest date of purchase is shown.
- Of the above, securities of ₹ 47,995.88 lakhs are held in the funds where investment risk is borne by the policyholders.

FORM L-35-DOWNGRADING OF INVESTMENTS-2**Part - A****(Read with Regulation 10)****Name of the Insurer: ICICI Prudential Life Insurance Company Limited****Registration Number: 105****Name of the Fund: Pension Fund****Statement as on: June 30, 2020****Statement of Down Graded Investments****Periodicity of Submission: Quarterly**

No	Name of the Security	COI	Amount (₹ Lakhs)	Date of Purchase ⁶	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u>¹								
	NIL								
B.	<u>As on Date</u>²								
1	10.10% Indian Hotel Company Limited 2021 (18-Nov-2021)	ECOS	1,002.04	November 18, 2011	ICRA	AA+	AA	September 18, 2012	
2	9.95% Indian Hotels Company Limited 2021 (27-July-2021)	ECOS	2,000.81	July 27, 2011	ICRA	AA+	AA	September 18, 2012	
3	8.70% IDFC First Bank Limited 2025 (20-May-2025)	ECOS	1,999.94	May 20, 2015	ICRA	AAA	AA	May 21, 2019 ⁵	
4	9.36% IDFC First Bank Limited 2024 (21-Aug-2024)	ECOS	1,500.18	August 27, 2014	ICRA	AAA	AA	May 21, 2019 ⁵	
5	8.70% IDFC First Bank Limited 2025 (23-Jun-2025)	ECOS	1,000.41	June 23, 2015	ICRA	AAA	AA	May 21, 2019 ⁵	
6	7.98% IDFC First Bank Limited 2023 (23-May-2023)	ECOS	1,001.74	September 26, 2016	ICRA	AAA	AA	May 21, 2019 ⁵	

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Date: July 30, 2020**Signature****Full name: Satyan Jambunathan****Designation: Chief Financial Officer****Note:**

- 1 Details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter are deleted from the Cumulative listing.
- 3 FORM-2 is prepared in respect of each fund. In case of ULIP Form 2 is prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per Guidelines issued by the Authority
- 5 The security was earlier downgraded from AAA to AA+ on June 28, 2018. The security was further downgraded from AA+ to AA on May 21, 2019.
- 6 In case of multiple purchases, earliest date of purchase is shown.

FORM L-35-DOWNGRADING OF INVESTMENTS-2**Part - A****(Read with Regulation 10)****Name of the Insurer: ICICI Prudential Life Insurance Company Limited****Registration Number: 105****Name of the Fund: Linked Fund****Statement as on: June 30, 2020****Statement of Down Graded Investments****Periodicity of Submission: Quarterly**

No	Name of the Security	COI	Amount (₹ Lakhs)	Date of Purchase ⁸	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	During the Quarter¹								
1	8.25% ECL Finance Limited 2021 (12-Mar-2021)	ORAD	10,255.75	December 12, 2017	ICRA	AA	A+	May 07, 2020 ⁷	
B.	As on Date²								
1	10.10% Indian Hotel Company Limited 2021 (18-Nov-2021)	ECOS	3,189.70	November 18, 2011	ICRA	AA+	AA	September 18, 2012	
2	9.95% Indian Hotels Company Limited 2021 (27-July-2021)	ECOS	5,789.30	July 27, 2011	ICRA	AA+	AA	September 18, 2012	
3	11.50% Tata steel Limited 2021 (11-May-2021)	OLDB	5,015.55	May 11, 2011	Brickwork	AA	AA-	November 1, 2016	
4	7.98% IDFC First Bank Limited 2023 (23-May-2023)	ECOS	4,729.61	September 26, 2016	ICRA	AAA	AA	May 21, 2019 ⁵	
5	8.50% IDFC First Bank Limited 2023 (04-July-2023)	HLBH	3,734.59	May 19, 2016	ICRA	AAA	AA	May 21, 2019 ⁵	
6	9.02% Tata Motors Limited 2021 (10-Dec-2021)	ORAD	5,076.41	March 4, 2015	ICRA	AA	AA-	August 6, 2019	
7	9.60% Tata Motors Limited 2022 (29-Oct-2022)	ORAD	8,163.24	November 5, 2014	ICRA	AA	AA-	August 6, 2019	
8	9.35% Tata Motors Limited 2023 (10-Nov-2023)	ORAD	12,127.40	December 9, 2014	ICRA	AA	AA-	August 6, 2019	
9	9.73% Tata Motors Limited 2020 (01-Oct-2020)	ORAD	5,035.31	October 1, 2014	ICRA	AA	AA-	August 6, 2019	
10	8.75% Indiabulls Housing Finance Limited 2021 (26-Sep-2021)	HTDN	4,645.33	November 29, 2017	CRISIL	AAA	AA	February 11, 2020 ⁶	
11	8.90% Indiabulls Housing Finance Limited 2021(26-Sep-2021)	HTDN	3,619.22	November 29, 2017	CRISIL	AAA	AA	February 11, 2020 ⁶	
12	8.40% Indiabulls Housing Finance Limited 2021 (19-March-2021)	HTDN	25,489.20	April 20, 2018	CRISIL	AAA	AA	February 11, 2020 ⁶	
13	8.25% ECL Finance Limited 2021 (12-Mar-2021)	ORAD	10,255.75	December 12, 2017	ICRA	AA	A+	May 07, 2020 ⁷	

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- 4 Category of Investmet (COI) shall be as per Guidelines issued by the Authority
- 5 The security was earlier downgraded from AAA to AA+ on June 28, 2018. The security was further downgraded from AA+ to AA on May 21, 2019.
- 6 The security was earlier downgraded from AAA to AA+ on September 04, 2019. The security was further downgraded from AA+ to AA on February 11, 2020.
- 7 The security was earlier downgraded from AA to AA- on June 28, 2019. The security was further downgraded from AA- to A+ on May 07, 2020.
- 8 In case of multiple purchases, earliest date of purchase is shown.