

Condensed Consolidated Revenue Account for the quarter ended September 30, 2020

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par Life	Non Par Pension	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Premiums earned (Net of Goods & Service tax)															
(a) Premium	L-4	11,234,177	2,524,110	13,116,938	-	28,514	2,050	4,764,956	103,991	48,422,931	503,230	173,558	5,826,517	633,678	87,334,650
(b) Reinsurance ceded		(10,846)	(2)	(1,390,505)	-	-	-	(2)	(20,935)	(105,206)	(14)	(85,272)	(1)	-	(1,612,783)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		11,223,331	2,524,108	11,726,433	-	28,514	2,050	4,764,954	83,056	48,317,725	503,216	88,286	5,826,516	633,678	85,721,867
Income from Investments															
(a) Interest, dividend & rent - Gross		3,105,037	222,644	3,991,602	9,575	41,245	29,661	894,038	9,213	7,892,261	621,837	80,034	679,646	466,163	18,042,956
(b) Profit on sale/redemption of investments		1,715,242	114,112	2,594,213	-	4,923	-	152,367	4,741	26,080,951	3,717,534	295,674	662,139	516,662	35,858,558
(c) (Loss) on sale/redemption of investments		(359,826)	(4,436)	(501,816)	-	-	-	-	-	(10,250,120)	(828,055)	(94,298)	(93,689)	(79,917)	(12,212,157)
(d) Transfer/gain on revaluation/change in fair value*		-	-	-	-	-	-	-	-	35,248,515	1,358,831	212,461	(308,659)	(99,217)	36,411,931
(e) Accretion of discount/(amortisation of premium) (Net)		(17,891)	(7,094)	55,827	(411)	(504)	(508)	(1,401)	(8)	1,239,968	36,103	1,393	19,011	67,964	1,392,449
Sub-total		4,442,562	325,226	6,139,826	9,164	45,664	29,153	1,045,004	13,946	60,211,575	4,906,250	495,264	958,448	871,655	79,493,737
Other income															
Contribution from the Shareholders' account		-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Excess of Expense of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-
- towards deficit funding and others		-	-	2,945,384	2,833	-	-	-	(5,299)	-	-	(42,436)	(5,996)	-	2,894,486
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	-	118,186	-	-	-	-	118,186
Fees and charges		62,355	44	61,907	-	-	-	-	47	89	-	-	-	-	124,442
Miscellaneous income		121	11	153	-	-	-	51	1	515	5	2	100	5	964
Sub-total		62,476	55	3,007,444	2,833	-	-	51	(5,251)	118,790	5	(42,434)	(5,896)	5	3,138,078
Total (A)		15,728,369	2,849,389	20,873,703	11,997	74,178	31,203	5,810,009	91,751	108,648,090	5,409,471	541,116	6,779,068	1,505,338	168,353,682
Commission	L-5	849,574	232	1,036,453	-	76	-	62,527	8,691	1,537,811	2,186	728	125	-	3,498,403
Operating expenses related to Insurance business	L-6	790,563	13,500	3,721,066	32	340	627	90,540	37,697	1,665,508	33,512	11,111	30,875	4,410	6,399,781
Provision for doubtful debts		727	10	1,336	-	-	-	86	139	1,284	121	49	-	-	3,752
Bad debts written off		1,310	2	1,177	6	-	-	112	15	3,175	14	3	2	2	5,818
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods & Service Tax charge on linked charges		-	-	-	-	-	-	-	-	1,474,155	56,842	45,789	26,760	22,692	1,626,238
Total (B)		1,642,174	13,744	4,760,032	38	416	627	153,265	46,542	4,681,933	92,675	57,680	57,762	27,104	11,533,992
Benefits paid (Net)	L-7	2,744,630	90,163	2,871,865	-	51,403	5,355	822,628	3,814	29,146,066	6,984,303	121,100	4,780,775	1,217,382	48,839,484
Interim bonus paid		257,014	600	-	-	-	-	-	-	-	-	-	-	-	257,614
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Gross**		10,239,645	2,376,066	18,790,712	11,959	7,934	19,601	4,904,388	132,278	(201,402)	(29,863)	(228,182)	100,467	62,435	36,186,038
(b) Amount ceded in reinsurance		-	-	(5,548,906)	-	-	-	-	(90,883)	-	-	-	-	-	(5,639,789)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	-	59,810,657	(1,593,980)	333,196	1,840,064	141,056	60,530,993
(e) Funds for discontinued policies		-	-	-	-	-	-	-	-	11,260,009	(359,432)	-	-	-	10,900,577
Transfer to linked fund		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (C)		13,241,289	2,466,829	16,113,671	11,959	59,337	24,956	5,727,016	45,209	100,015,330	5,001,028	226,114	6,721,306	1,420,873	151,074,917
Surplus/(deficit) (D) = (A)-(B)-(C)		844,906	368,816	-	-	14,425	5,620	(70,272)	-	3,950,827	315,768	257,322	-	57,361	5,744,773
Provision for taxation		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge)		(353,346)	-	-	-	-	-	-	-	-	-	-	-	-	(353,346)
(b) Deferred tax credit/(charge)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(deficit) after tax		491,560	368,816	-	-	14,425	5,620	(70,272)	-	3,950,827	315,768	257,322	-	57,361	5,391,427
Appropriations															
Transfer to Shareholders' account		-	-	-	-	14,425	5,620	(70,272)	-	3,950,827	315,768	257,322	-	57,361	4,531,051
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		491,560	368,816	-	-	-	-	-	-	-	-	-	-	-	860,376
Total		491,560	368,816	-	-	14,425	5,620	(70,272)	-	3,950,827	315,768	257,322	-	57,361	5,391,427

Condensed Consolidated Revenue Account for the quarter ended September 30, 2020

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par Life	Non Par Pension	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Details of Surplus after tax															
(a) Interim bonuses paid		257,014	600	-	-	-	-	-	-	-	-	-	-	-	257,614
(b) Allocation of bonus to policyholders'		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		491,560	368,816	-	-	14,425	5,620	(70,272)	-	3,950,827	315,768	257,322	-	57,361	5,391,427
Total Surplus		748,574	369,416	-	-	14,425	5,620	(70,272)	-	3,950,827	315,768	257,322	-	57,361	5,649,041
Funds for future appropriation															
Opening balance as at July 1, 2020		9,375,335	2,801,309	-	-	-	-	-	-	-	-	-	-	-	12,176,644
Add: Current period appropriation		491,560	368,816	-	-	-	-	-	-	-	-	-	-	-	860,376
Balance carried forward to Balance Sheet		9,866,895	3,170,125	-	-	-	-	-	-	-	-	-	-	-	13,037,020

* Represents the deemed realised gain as per norms specified by the Authority

** represents Mathematical Reserves after allocation of bonus

The schedules referred to herein form an integral part of the Condensed Consolidated Revenue Account.

Condensed Consolidated Revenue Account for the half year ended September 30, 2020

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par Life	Non Par Pension	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Premiums earned (Net of Goods & Service tax)															
(a) Premium	L-4	18,361,362	2,550,630	20,383,261	250,000	71,105	2,050	6,921,149	192,995	83,808,487	961,997	328,230	9,008,156	1,962,360	144,901,782
(b) Reinsurance ceded		(21,790)	-	(3,114,527)	-	-	-	(65)	(41,113)	(221,208)	(40)	(170,490)	(3)	-	(3,569,236)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		18,339,572	2,550,630	17,268,734	250,000	71,105	2,050	6,921,084	151,882	83,587,279	961,957	157,740	9,008,153	1,962,360	141,232,546
Income from Investments															
(a) Interest, dividend & rent - Gross		5,890,224	414,088	7,629,208	15,858	81,743	57,731	1,733,659	16,516	13,171,564	1,123,371	144,724	1,331,345	909,065	32,519,096
(b) Profit on sale/redemption of investments		3,547,698	183,082	5,054,795	-	4,923	-	731,076	7,260	35,418,967	4,898,040	401,268	1,091,774	816,742	52,155,625
(c) (Loss) on sale/redemption of investments		(2,152,325)	(43,259)	(2,307,967)	-	-	-	-	-	(38,325,178)	(3,358,972)	(473,004)	(412,583)	(347,473)	(47,420,761)
(d) Transfer/gain on revaluation/change in fair value*		-	-	-	-	-	-	-	-	154,399,579	11,224,707	1,419,071	1,480,510	1,343,858	169,867,725
(e) Accretion of discount/(amortisation of premium) (Net)		(40,618)	(10,713)	40,386	(739)	(1,479)	(442)	(10,876)	77	2,792,000	85,718	2,892	40,832	146,826	3,043,884
Sub-total		7,244,979	543,198	10,416,422	15,119	85,187	57,289	2,453,859	23,853	167,456,932	13,972,864	1,494,951	3,531,878	2,869,018	210,165,549
Other income															
Contribution from the Shareholders' account		-	-	-	-	-	-	-	-	-	-	-	-	-	-
- towards excess of Expense of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-
- towards deficit funding and others		-	-	7,026,394	5,131	-	-	-	21,490	-	-	-	4,826	-	7,057,841
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	-	246,165	-	-	-	-	246,165
Fees and charges		107,811	257	113,523	-	-	-	-	61	169	-	-	-	-	221,821
Miscellaneous income		411	12	496	35	-	-	240	5	2,481	29	10	154	25	3,898
Sub-total		108,222	269	7,140,413	5,166	-	-	240	21,556	248,815	29	10	4,980	25	7,529,725
Total (A)		25,692,773	3,094,097	34,825,569	270,285	156,292	59,339	9,375,183	197,291	251,293,026	14,934,850	1,652,701	12,545,011	4,831,403	358,927,820
Commission	L-5	1,350,278	431	1,689,267	-	76	-	89,748	17,885	2,412,497	4,205	1,276	136	-	5,565,799
Operating expenses related to Insurance business	L-6	1,388,068	16,395	6,424,670	3,697	1,424	1,295	154,792	90,022	3,102,060	69,040	21,432	51,451	14,508	11,338,854
Provision for doubtful debts		874	5	927	-	-	-	58	88	687	51	31	-	-	2,721
Bad debts written off		3,168	3	2,666	3	-	-	261	43	7,287	31	7	4	13,480	
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		201,234	-	-	-	-	-	-	-	-	-	-	-	-	201,234
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods & Service Tax charge on linked charges		-	-	-	-	-	-	-	-	2,761,333	110,850	90,841	51,771	44,194	3,058,989
Total (B)		2,943,622	16,834	8,117,530	3,700	1,500	1,295	244,859	108,038	8,283,864	184,177	113,587	103,365	58,706	20,181,077
Benefits paid (Net)	L-7	4,464,725	204,643	4,111,784	28	118,432	79,604	1,536,539	9,833	42,762,514	10,580,154	156,597	8,441,420	2,153,186	74,619,459
Interim bonus paid		437,796	998	-	-	-	-	-	-	-	-	-	-	-	438,794
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Gross**		17,084,719	2,342,775	33,854,020	266,557	12,981	(40,504)	7,196,148	254,662	(1,421,773)	(169,965)	(29,093)	233,297	161,523	59,745,347
(b) Amount ceded in reinsurance		-	-	(11,257,765)	-	-	-	-	(175,242)	-	-	-	-	-	(11,433,007)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	-	179,055,305	3,984,692	1,154,288	3,766,929	2,390,141	190,351,355
(e) Funds for discontinued policies		-	-	-	-	-	-	-	-	13,102,821	(361,247)	-	-	-	12,741,574
Total (C)		21,987,240	2,548,416	26,708,039	266,585	131,413	39,100	8,732,687	89,253	233,498,867	14,033,634	1,281,792	12,441,646	4,704,850	326,463,522
Surplus/(deficit) (D) = (A)-(B)-(C)		761,911	528,847	-	-	23,379	18,944	397,637	-	9,510,295	717,039	257,322	-	67,847	12,283,221
Provision for taxation		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge)		(580,343)	-	-	-	-	-	-	-	-	-	-	-	-	(580,343)
(b) Deferred tax credit/(charge)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(deficit) after tax		181,568	528,847	-	-	23,379	18,944	397,637	-	9,510,295	717,039	257,322	-	67,847	11,702,878
Appropriations															
Transfer to Shareholders' account		-	-	-	-	23,379	18,944	397,637	-	9,510,295	717,039	257,322	-	67,847	10,992,463
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		181,568	528,847	-	-	-	-	-	-	-	-	-	-	-	710,415
Total		181,568	528,847	-	-	23,379	18,944	397,637	-	9,510,295	717,039	257,322	-	67,847	11,702,878

Condensed Consolidated Revenue Account for the half year ended September 30, 2020

															(₹ '000)
Policyholders' Account (Technical Account)															
Particulars	Schedule	Par Life	Par Pension	Non Par Life	Non Par Pension	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Funds for future appropriation															
Opening balance as at April 1, 2020		9,685,327	2,641,278	-	-	-	-	-	-	-	-	-	-	-	12,326,605
Add: Current period appropriation		181,568	528,847	-	-	-	-	-	-	-	-	-	-	-	710,415
Balance carried forward to Balance Sheet		9,866,895	3,170,125	-	-	-	-	-	-	-	-	-	-	-	13,037,020

* Represents the deemed realised gain as per norms specified by the Authority

** represents Mathematical Reserves after allocation of bonus

The schedules referred to herein form an integral part of the Condensed Consolidated Revenue Account.

FORM L-1-A-RA
ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Consolidated Revenue Account for the quarter ended September 30, 2019

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Pension	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Premiums earned (Net of Goods & Service tax)															
(a) Premium	L-4	9,846,498	25,045	11,894,900	-	61,933	270,000	2,760,553	94,519	52,545,962	739,824	184,432	2,850,706	633,381	81,907,753
(b) Reinsurance ceded		(8,709)	(2)	(1,031,233)	-	-	-	-	(18,526)	(111,922)	(13)	(90,336)	-	-	(1,260,741)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		9,837,789	25,043	10,863,667	-	61,933	270,000	2,760,553	75,993	52,434,040	739,811	94,096	2,850,706	633,381	80,647,012
Income from Investments															
(a) Interest, dividend & rent - Gross		2,713,729	217,073	3,413,081	-	37,027	21,211	736,052	5,881	7,050,747	909,112	93,090	658,869	487,678	16,343,550
(b) Profit on sale/redemption of investments		1,501,422	109,527	1,249,803	-	-	4,462	383,647	2,790	13,968,202	3,608,880	184,361	388,341	283,234	21,684,669
(c) (Loss) on sale/redemption of investments		(262,938)	(6,132)	(361,155)	-	-	-	-	-	(12,943,325)	(1,401,981)	(107,225)	(103,211)	(104,517)	(15,290,484)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	-	(21,218,898)	(4,136,186)	(343,016)	(123,038)	(81,818)	(25,902,956)
(e) Accretion of discount/(amortisation of premium) (Net)		(6,466)	(5,110)	32,955	-	(303)	(65)	5,136	(1)	1,679,987	62,582	2,990	40,989	83,533	1,896,227
Sub-total		3,945,747	315,358	4,334,684	-	36,724	25,608	1,124,835	8,670	(11,463,287)	(957,593)	(169,800)	861,950	668,110	(1,268,994)
Other income															
Contribution from the Shareholders' account		-	-	2,610,888	-	(8,654)	(4,722)	(62,873)	(2,575)	-	-	-	(11,411)	-	2,520,653
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	-	102,788	-	-	-	-	102,788
Fees and charges		38,800	32	47,650	-	-	-	-	28	110	-	-	-	-	86,620
Miscellaneous income		327	1	388	-	(1)	17	66	3	1,698	22	7	77	12	2,617
Sub-total		39,127	33	2,658,926	-	(8,655)	(4,705)	(62,807)	(2,544)	104,596	22	7	(11,334)	12	2,712,678
Total (A)		13,822,663	340,434	17,857,277	-	90,002	290,903	3,822,581	82,119	41,075,349	(217,760)	(75,697)	3,701,322	1,301,503	82,090,696
Commission	L-5	770,137	244	1,032,835	-	-	-	19,486	7,218	2,388,953	4,642	986	45	-	4,224,546
Operating expenses related to Insurance business	L-6	822,288	6,369	3,572,032	-	1,072	2,427	58,123	33,469	2,662,978	60,423	15,356	21,626	6,060	7,262,223
Provision for doubtful debts		(1,481)	(10)	(2,310)	-	-	-	(79)	(152)	(2,991)	(102)	(36)	-	-	(7,161)
Bad debts written off		2,562	17	3,663	-	-	4	138	220	5,335	203	75	17	3	12,237
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		472,116	-	517,001	-	-	-	-	-	-	-	-	-	-	989,117
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods & Service Tax charge on linked charges		-	-	-	-	-	-	-	-	1,464,076	77,939	41,690	23,919	21,554	1,629,178
Total (B)		2,065,622	6,620	5,123,221	-	1,072	2,431	77,668	40,755	6,518,351	143,105	58,071	45,607	27,617	14,110,140
Benefits paid (Net)	L-7	2,001,242	100,584	1,623,188	-	85,595	237,271	563,038	5,301	25,184,914	6,917,730	103,700	2,560,743	1,808,952	41,192,258
Interim bonus paid		180,558	358	-	-	-	-	-	-	-	-	-	-	-	180,916
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		8,642,813	100,066	26,785,702	-	3,335	51,062	2,678,562	88,321	(18,958)	445	(438,098)	108,287	76,205	38,077,742
(b) Amount ceded in reinsurance		-	-	(15,674,834)	-	-	-	-	(59,617)	-	-	-	-	-	(15,734,451)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	-	5,036,676	(7,617,625)	(340,112)	986,685	(644,734)	(2,579,110)
(e) Funds for discontinued policies		-	-	-	-	-	-	-	-	1,837,490	(18,648)	-	-	-	1,818,842
Total (C)		10,824,613	201,008	12,734,056	-	88,930	288,333	3,241,600	34,005	32,040,122	(718,098)	(674,510)	3,655,715	1,240,423	62,956,197
Surplus/(deficit) (D) =(A)-(B)-(C)		932,428	132,806	-	-	-	139	503,313	7,359	2,516,876	357,233	540,742	-	33,463	5,024,359
Provision for taxation		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge)		(256,274)	-	-	-	-	-	-	-	-	-	-	-	-	(256,274)
(b) Deferred tax credit/(charge)		-	-	-	-	-	-	-	-	(448)	-	-	-	-	(448)
Surplus/(deficit) after tax		676,154	132,806	-	-	-	139	503,313	7,359	2,516,428	357,233	540,742	-	33,463	4,767,637

FORM L-1-A-RA
ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Consolidated Revenue Account for the quarter ended September 30, 2019

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Pension	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Apropriations					-										
Transfer to Shareholders' account		-	-	-	-	-	139	503,313	7,359	2,519,506	361,163	540,742	-	33,463	3,965,685
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		676,154	132,806	-	-	-	-	-	-	(3,078)	(3,930)	-	-	-	801,952
Total		676,154	132,806	-	-	-	139	503,313	7,359	2,516,428	357,233	540,742	-	33,463	4,767,637
Funds for future appropriation															
Opening balance as at July 1, 2019		8,100,304	2,768,777	-	-	-	-	-	-	3,078	3,930	-	-	-	10,876,089
Add: Current period appropriation		676,154	132,806	-	-	-	-	-	-	(3,078)	(3,930)	-	-	-	801,952
Balance carried forward to Balance Sheet		8,776,458	2,901,583	-	-	-	-	-	-	-	-	-	-	-	11,678,041

* Represents the deemed realised gain as per norms specified by the Authority

** represents Mathematical Reserves after allocation of bonus

The schedules referred to herein form an integral part of the Condensed Consolidated Revenue Account.

Condensed Consolidated Revenue Account for the half year ended September 30, 2019
 Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par Life	Non Par Pension	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Premiums earned (Net of Goods & Service tax)															
(a) Premium	L-4	16,696,876	56,608	21,070,549	-	1,077,119	470,000	4,667,770	166,959	93,619,837	1,402,267	347,601	4,160,351	1,464,598	145,200,535
(b) Reinsurance ceded		(17,945)	(20)	(2,007,740)	-	-	-	(53)	(36,640)	(227,637)	(40)	(182,098)	(2)	-	(2,472,175)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		16,678,931	56,588	19,062,809	-	1,077,119	470,000	4,667,717	130,319	93,392,200	1,402,227	165,503	4,160,349	1,464,598	142,728,360
Income from Investments															
(a) Interest, dividend & rent - Gross		5,126,983	426,802	6,486,932	-	66,339	39,946	1,425,523	10,355	13,400,247	1,756,065	171,407	1,279,947	932,268	31,122,814
(b) Profit on sale/redemption of investments		1,705,155	120,829	1,628,784	-	865	4,462	602,608	3,636	24,790,607	7,304,938	402,281	704,876	529,408	37,798,449
(c) (Loss) on sale/redemption of investments		(624,019)	(13,908)	(815,615)	-	(7,216)	(1,355)	-	-	(17,576,755)	(2,279,015)	(196,181)	(168,672)	(168,341)	(21,851,077)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	-	(25,761,195)	(6,377,731)	(426,829)	118,680	81,946	(32,365,129)
(e) Accretion of discount/(amortisation of premium) (Net)		(17,577)	(10,979)	31,639	-	(885)	(260)	4,197	27	3,461,188	154,149	8,802	109,391	201,742	3,941,434
Sub-total		6,190,542	522,744	7,331,740	-	59,103	42,793	2,032,328	14,018	(1,685,908)	558,406	(40,520)	2,044,222	1,577,023	18,646,491
Other income															
Contribution from the Shareholders' account															
- towards excess of Expense of Management		-	-	4,652,640	-	16,694	-	-	-	-	-	-	10,549	-	4,679,883
- towards deficit funding and others		-	-	-	-	-	-	-	-	-	-	-	-	-	183,375
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	-	183,375	-	-	-	-	183,375
Fees and charges		75,223	87	90,687	-	-	-	-	69	226	-	-	-	-	166,292
Miscellaneous income		828	3	1,027	-	87	18	202	8	4,738	67	17	161	47	7,203
Sub-total		76,051	90	4,744,354	-	16,781	18	202	77	188,339	67	17	10,710	47	5,036,753
Total (A)		22,945,524	579,422	31,138,903	-	1,153,003	512,811	6,700,247	144,414	91,894,631	1,960,700	125,000	6,215,281	3,041,668	166,411,604
Commission	L-5	1,272,330	488	1,722,490	-	-	-	36,866	13,138	3,937,829	8,338	1,801	118	-	6,993,398
Operating expenses related to Insurance business	L-6	1,513,612	10,528	6,429,680	-	12,096	7,259	104,834	68,905	5,201,482	126,346	31,364	73,283	20,626	13,600,015
Provision for doubtful debts		(1,510)	(21)	(3,393)	-	-	-	(128)	(232)	(3,504)	(238)	(84)	-	-	(9,110)
Bad debts written off		3,654	22	4,747	-	31	4	188	243	9,092	261	94	45	13	18,394
Provisions (other than taxation)															
(a) For diminution in the value of investments (Net)		472,116	-	927,161	-	-	-	-	-	-	-	-	-	-	1,399,277
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods & Service Tax charge on linked charges		-	-	-	-	-	-	-	-	2,820,687	162,839	84,083	47,225	42,661	3,157,495
Total (B)		3,260,202	11,017	9,080,685	-	12,127	7,263	141,760	82,054	11,965,586	297,546	117,258	120,671	63,300	25,159,469
Benefits paid (Net)	L-7	3,766,825	215,589	3,074,586	-	287,857	239,271	1,169,562	14,935	47,515,613	13,303,012	207,353	4,855,438	2,821,960	77,472,001
Interim bonus paid		345,798	963	-	-	-	-	-	-	-	-	-	-	-	346,761
Change in valuation of policy liabilities															
(a) Gross **		13,936,678	99,144	46,541,034	-	853,019	266,138	4,885,612	140,293	(465,056)	2,025	(443,673)	214,851	154,966	66,185,031
(b) Amount ceded in reinsurance		-	-	(27,557,402)	-	-	-	-	(100,227)	-	-	-	-	-	(27,657,629)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	-	14,225,183	(12,490,552)	(384,669)	1,024,321	(59,261)	2,315,022
(e) Funds for discontinued policies		-	-	-	-	-	-	-	-	12,970,384	84,020	-	-	-	13,054,404
Total (C)		18,049,301	315,696	22,058,218	-	1,140,876	505,409	6,055,174	55,001	74,246,124	898,505	(620,989)	6,094,610	2,917,665	131,715,590
Surplus/(deficit) (D) =(A)-(B)-(C)		1,636,021	252,709	-	-	-	139	503,313	7,359	5,682,921	764,649	628,731	-	60,703	9,536,545
Provision for taxation															
(a) Current tax credit/(charge)		(547,644)	-	-	-	-	-	-	-	-	-	-	-	-	(547,644)
(b) Deferred tax credit/(charge)		-	-	-	-	-	-	-	-	(446)	-	-	-	-	(446)
Surplus/(deficit) after tax		1,088,377	252,709	-	-	-	139	503,313	7,359	5,682,475	764,649	628,731	-	60,703	8,988,455
Appropriations															
Transfer to Shareholders' account		-	-	-	-	-	139	503,313	7,359	5,685,537	768,701	628,731	-	60,703	7,654,483
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		1,088,377	252,709	-	-	-	-	-	-	(3,062)	(4,052)	-	-	-	1,333,972
Total		1,088,377	252,709	-	-	-	139	503,313	7,359	5,682,475	764,649	628,731	-	60,703	8,988,455

Condensed Consolidated Revenue Account for the half year ended September 30, 2019

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par Life	Non Par Pension	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Funds for future appropriation															
Opening balance as at April 1, 2019		7,688,081	2,648,874	-	-	-	-	-	-	3,062	4,052	-	-	-	10,344,069
Add: Current period appropriation		1,088,377	252,709	-	-	-	-	-	-	(3,062)	(4,052)	-	-	-	1,333,972
Balance carried forward to Balance Sheet		8,776,458	2,901,583	-	-	-	-	-	-	-	-	-	-	-	11,678,041

* Represents the deemed realised gain as per norms specified by the Authority

** represents Mathematical Reserves after allocation of bonus

The schedules referred to herein form an integral part of the Condensed Consolidated Revenue Account.