

ICICI Prudential Life Insurance Company Limited

Schedules forming part of consolidated condensed financial statements
FORM L-6 OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

For the quarter ended December 31, 2020

(₹ '000)

Particulars	Par Life	Par Pension	Non Par Life	Non Par Pension	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Employees' remuneration and welfare benefits	446,055	937	730,417	10	301	149	53,780	15,908	1,040,931	15,430	5,162	13,751	1,568	2,324,399
Travel, conveyance and vehicle running expenses	4,266	8	6,516	-	1	-	650	133	14,044	189	55	51	3	25,916
Training expenses	2,205	-	2,588	-	-	-	337	151	5,603	37	6	-	-	10,927
Rents, rates and taxes	32,774	424	281,630	1	11	5	4,125	3,625	103,478	1,199	372	547	44	428,235
Repairs	16,668	666	26,905	-	7	4	2,306	781	47,173	680	214	294	24	95,722
Printing and stationery	4,047	19	5,396	-	-	-	402	600	5,842	173	85	-	-	16,564
Communication expenses	62,306	489	139,400	-	3	2	4,939	7,735	104,544	4,472	1,987	161	12	326,050
Legal and professional charges	61,870	205	337,512	20	171	112	5,764	2,679	80,947	2,115	852	4,160	403	496,810
Medical fees	2,328	-	78,048	-	6	1	-	6	1,703	-	-	210	13	82,315
Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	1,265	10	1,703	-	-	-	114	174	2,037	88	44	-	-	5,435
(b) as advisor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	414,493	1	1,977,685	-	98	52	6,676	379	94,508	495	78	5,585	392	2,500,442
Interest and bank charges	4,312	38	5,321	2	128	41	6,247	(477)	31,475	555	62	4,732	290	52,726
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business conferences and meetings	9,557	-	21,002	-	-	-	1,146	124	20,517	100	29	-	-	52,475
Information technology cost	51,908	237	67,914	4	13	10	5,995	6,897	96,665	2,129	764	297	232	233,065
Office running expenses	7,355	15	12,221	-	2	2	1,040	391	20,906	293	98	125	11	42,459
Data entry related expenses	20,748	184	29,293	-	26	11	1,822	2,729	34,248	1,591	803	1,156	78	92,689
Miscellaneous expenses	6,365	-	8,142	-	-	-	2,229	499	42,131	1,114	410	37	1	60,928
Depreciation	22,792	37	39,563	1	13	5	3,441	704	73,431	1,003	300	480	38	141,808
Goods & Service tax expenses	4,595	35	4,241	-	-	481	421	566	6,525	305	153	-	-	17,322
Total	1,175,909	3,305	3,775,497	38	780	875	101,434	43,604	1,826,708	31,968	11,474	31,586	3,109	7,006,287

ICICI Prudential Life Insurance Company Limited

Schedules forming part of consolidated condensed financial statements
FORM L-6 OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

For the nine months ended December 31, 2020

(₹ '000)

Particulars	Par Life	Par Pension	Non Par Life	Non Par Pension	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Employees' remuneration and welfare benefits	1,234,106	7,397	2,264,265	1,397	1,053	216	135,528	49,529	2,875,777	47,689	14,816	35,832	8,655	6,676,260
Travel, conveyance and vehicle running expenses	7,383	63	10,657	11	1	-	1,124	324	22,888	345	109	101	35	43,041
Training expenses	5,562	1	6,471	-	-	-	892	344	13,285	74	13	-	-	26,642
Rents, rates and taxes	89,522	1,407	827,989	83	34	6	11,077	12,909	275,987	3,589	1,072	1,327	296	1,225,298
Repairs	44,847	2,110	79,215	28	16	4	6,021	2,479	125,357	1,933	593	739	142	263,484
Printing and stationery	7,184	35	9,448	-	-	-	730	1,124	10,494	288	138	(1)	-	29,440
Communication expenses	178,497	1,670	318,905	24	9	2	13,939	22,887	317,655	15,531	6,790	408	83	876,400
Legal and professional charges	140,416	1,440	691,856	452	408	294	14,606	7,390	211,615	5,674	2,225	10,269	1,444	1,088,089
Medical fees	6,986	-	204,034	4	2	1	4	21	4,415	-	5	336	18	215,826
Auditors' fees, expenses etc.														
(a) as auditor	3,375	28	4,845	-	-	-	301	497	6,695	256	122	-	-	16,119
(b) as advisor or in any other capacity, in respect of														
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)														
Advertisement and publicity	484,333	1,935	5,118,742	991	312	53	8,868	556	134,304	757	128	14,951	2,929	5,768,859
Interest and bank charges	14,087	1,751	13,609	475	235	57	18,338	(1,485)	101,981	1,737	276	13,718	2,465	167,244
Others														
Business conferences and meetings	32,602	-	156,600	11	1	-	5,004	432	94,384	731	203	119	31	290,118
Information technology cost	146,595	696	217,711	10	42	31	16,955	22,268	278,603	6,638	2,274	919	729	693,471
Office running expenses	18,872	65	34,227	14	6	2	2,588	1,262	53,182	822	262	305	58	111,665
Data entry related expenses	55,179	769	85,502	138	52	11	4,835	8,841	90,496	4,127	1,979	2,608	444	254,981
Miscellaneous expenses	17,087	2	11,843	-	-	44	2,516	726	78,730	7,076	731	104	12	118,871
Depreciation	71,348	283	135,327	97	31	5	10,598	2,672	224,210	3,311	961	1,302	276	450,421
Goods & Service tax expenses	5,996	48	8,921	-	2	1,444	2,302	850	8,710	430	209	-	-	28,912
Total	2,563,977	19,700	10,200,167	3,735	2,204	2,170	256,226	133,626	4,928,768	101,008	32,906	83,037	17,617	18,345,141

ICICI Prudential Life Insurance Company Limited

Schedules forming part of consolidated condensed financial statements
FORM L-6 OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

For the quarter ended December 31, 2019

(₹ '000)

Particulars	Par Life	Par Pension	Non Par Life	Non Par Pension	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Employees' remuneration and welfare benefits	391,817	1,248	711,029	-	196	1,482	19,977	11,178	1,539,906	27,910	6,950	9,524	2,486	2,723,703
Travel, conveyance and vehicle running expenses	13,416	40	28,488	-	19	227	1,039	477	66,835	1,129	277	1,086	216	113,249
Training Expenses	6,314	6	11,005	-	-	-	513	677	19,374	124	29	15	1	38,058
Rents, rates and taxes	25,044	425	289,678	-	6	58	1,557	3,088	140,384	1,658	400	330	67	462,695
Repairs	9,794	(1,794)	23,408	-	3	27	892	417	57,062	937	229	183	39	91,197
Printing and stationery	3,008	26	4,999	-	-	1	223	336	8,372	302	111	2	-	17,380
Communication expenses	48,608	635	99,368	-	2	12	3,226	4,248	128,291	7,670	2,725	104	20	294,909
Legal and professional charges	56,502	235	166,995	-	39	(4)	1,781	1,782	81,275	3,239	993	848	364	314,049
Medical fees	2,402	-	75,026	-	-	9	-	2	2,314	-	-	40	9	79,802
Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	896	11	1,369	-	-	-	61	91	2,214	125	45	-	-	4,812
(b) as advisor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	160,737	4	1,903,535	-	47	(232)	1,348	240	116,837	846	152	5,092	1,059	2,189,665
Interest and bank charges	8,444	60	9,255	-	33	376	1,679	95	33,376	733	105	1,810	312	56,278
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business conferences and meetings	70,352	1	140,617	-	1	2	2,145	612	330,064	1,936	391	18	3	546,142
Information technology cost	32,817	225	75,648	-	11	10	2,729	3,167	115,297	2,985	806	257	211	234,163
Office running expenses	6,990	19	14,287	-	2	20	550	261	35,341	582	143	114	22	58,331
Data entry related expenses	14,931	183	24,115	-	8	85	1,017	1,468	35,796	2,140	777	605	120	81,245
Miscellaneous expenses	2,045	2	2,306	-	-	-	2,222	344	39,746	(2,982)	306	(152)	13	43,850
Depreciation	18,168	45	37,629	-	6	52	1,419	469	96,725	1,529	353	335	69	156,799
Goods & Service tax expenses	(415)	(3)	(616)	-	190	420	(29)	(39)	(1,773)	(23)	(13)	-	-	(2,301)
Total	871,870	1,368	3,618,141	-	563	2,545	42,351	28,911	2,847,436	50,840	14,779	20,211	5,011	7,504,026

ICICI Prudential Life Insurance Company Limited

Schedules forming part of consolidated condensed financial statements
FORM L-6 OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

For the nine month ended December 31, 2019

(₹ '000)

Particulars	Par Life	Par Pension	Non Par Life	Non Par Pension	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Employees' remuneration and welfare benefits	1,107,899	3,577	2,146,543	-	6,407	3,494	69,900	36,807	4,471,938	86,233	20,557	28,976	11,239	7,993,560
Travel, conveyance and vehicle running expenses	49,058	161	105,754	-	455	433	4,747	2,126	259,322	4,609	1,105	2,854	817	431,441
Training expenses	11,710	10	20,939	-	-	3	1,046	1,242	39,391	258	56	-	32	74,691
Rents, rates and taxes	67,305	1,270	819,638	-	198	133	5,500	8,779	389,941	5,020	1,163	944	328	1,300,219
Repairs	33,020	2,023	65,896	-	73	74	2,994	1,343	160,017	2,749	653	493	165	269,500
Printing and stationery	10,836	91	19,393	-	3	6	846	1,383	26,508	1,071	390	83	29	60,639
Communication expenses	169,515	2,238	292,244	-	60	35	11,647	16,295	424,932	26,941	9,678	295	101	953,981
Legal and professional charges	156,230	787	517,360	-	811	2,596	5,953	6,522	245,363	10,817	3,351	6,179	6,017	961,986
Medical fees	6,177	-	204,319	-	35	27	2	3	5,429	-	5	172	53	216,222
Auditors' fees, expenses etc														
(a) as auditor	2,752	32	4,472	-	-	-	193	305	6,335	373	135	-	-	14,597
(b) as advisor or in any other capacity, in respect of														
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	355,447	4	4,956,729	-	1,826	464	4,408	661	305,420	2,361	405	10,873	3,305	5,641,903
Interest and bank charges	23,040	165	27,786	-	1,057	770	5,400	239	94,724	2,298	275	5,728	1,531	163,013
Others														
Business conferences and meetings	144,662	1	405,890	-	57	147	5,954	1,673	662,795	4,746	905	482	318	1,227,630
Information technology cost	113,970	732	223,466	-	30	35	10,143	12,581	370,277	9,826	2,637	861	709	745,267
Office running expenses	21,661	64	46,331	-	68	50	2,114	969	113,641	1,970	466	345	122	187,801
Data entry related expenses	41,266	552	69,931	-	360	194	2,872	4,592	94,702	6,483	2,357	1,544	517	225,370
Miscellaneous expenses	19,042	37	9,562	-	4	3	8,355	502	91,750	6,453	871	32,704	59	169,342
Depreciation	49,784	128	107,919	-	191	126	4,963	1,543	282,098	4,689	1,047	929	323	453,740
Goods & Service tax expenses	2,118	24	3,649	-	1,024	1,214	148	251	4,335	289	87	-	-	13,139
Total	2,385,482	11,896	10,047,821	-	12,659	9,804	147,185	97,816	8,048,918	177,186	46,143	93,494	25,637	21,104,041

ICICI Prudential Life Insurance Company Limited

Schedules forming part of consolidated condensed financial statements
SCHEDULE – 6A-OPERATING EXPENSES SCHEDULE
EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS

For the nine months ended December 31, 2020

(₹ '000)

Particulars	Quarter ended December 31, 2020	Nine months ended December 31, 2020	Quarter ended December 31, 2019	Nine months ended December 31, 2019
Employees' remuneration and welfare benefits	14,113	33,702	10,024	27,612
Travel, conveyance and vehicle running expenses	7	(14)	219	284
Rents, rates and taxes	4,490	13,242	6,416	16,879
Repairs	2,238	5,238	5,040	15,008
Communication expenses	55	157	476	1,217
Legal and professional charges	24,133	31,229	1,870	4,126
Advertisement and publicity	346	346	-	-
Interest and bank charges	282	915	302	872
Depreciation	159	481	74	138
Others				
- Corporate Social Responsibility expenses	(626)	100,589	42,088	108,556
- Information technology cost	2,054	5,104	476	1,459
- Miscellaneous expenses	2,602	5,257	26,524	74,875
Total	49,853	196,246	93,509	251,026