

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Schedules forming part of condensed financial statements

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
Assets held to cover linked liabilities

(₹ '000)

Particulars	As at December 31, 2020					
	Linked Life Funds	Linked Pension Funds	Linked Health Funds	Linked Group Funds	Linked Group Pension Funds	Total
LONG TERM INVESTMENTS						
Government securities and Government guaranteed bonds including Treasury Bills (Historical value: ₹ 205,704,184 thousands)	162,650,838	13,853,095	1,321,710	20,189,517	12,297,727	210,312,887
Other approved securities (Historical value: ₹ 36,311,031 thousands)	30,916,643	1,498,115	147,551	2,661,519	1,113,306	36,337,134
Other investments (approved investments)						
Equity shares ⁴ (Historical value: ₹ 447,064,584 thousands)	555,601,870	37,373,242	4,898,044	4,472,986	4,028,100	606,374,242
Preference shares (Historical value: ₹ 234,384 thousands)	173,703	89,161	3,195	18,486	6,987	291,532
Mutual fund (Historical value: Nil)	-	-	-	-	-	-
Derivative Instruments (Historical value: Nil)	-	-	-	-	-	-
Debentures/Bonds (Historical value: ₹ 34,355,995 thousands)	27,131,253	2,173,111	275,223	4,370,787	2,600,982	36,551,356
Fixed deposits (Historical value: ₹ 1,800,000 thousands)	1,800,000	-	-	-	-	1,800,000
Investments in subsidiary	-	-	-	-	-	-
Property (Historical value: Nil)	-	-	-	-	-	-
Investments in infrastructure/housing sector						
Other investments (approved investments)						
Equity shares ⁴ (Historical value: ₹ 56,660,593 thousands)	57,767,789	3,825,942	414,708	482,864	435,393	62,926,696
Debentures/Bonds (Historical value: ₹ 65,992,368 thousands)	50,366,383	5,100,996	595,319	8,770,018	5,621,789	70,454,505
Other than approved investments						
Equity shares (Historical value: ₹ 130,932 thousands)	93,835	17,034	18,423	-	-	129,292
Debentures/Bonds (Historical value: Nil)	-	-	-	-	-	-
Other than approved investments						
Equity shares (Historical value: ₹ 45,200,015 thousands)	52,934,926	2,933,662	284,518	375,098	335,442	56,863,646
Mutual fund (Historical value: ₹ 76,343,781 thousands)	81,057,262	6,097,312	828,135	762,870	684,624	89,430,203
Debentures/Bonds (Historical value: ₹ 1,916,122 thousands)	1,368,244	114,206	19,212	352,025	144,853	1,998,540
SHORT TERM INVESTMENTS						
Government securities and Government guaranteed bonds including Treasury Bills (Historical value: ₹ 44,831,198 thousands)	42,560,197	567,172	7,843	272,125	1,826,897	45,234,234
Other approved securities (Historical value: Nil)	-	-	-	-	-	-
Other investments (approved investments)						
Equity shares (Historical value: Nil)	-	-	-	-	-	-
Preference shares (Historical value: Nil)	-	-	-	-	-	-
Mutual fund (Historical value: Nil)	-	-	-	-	-	-
Derivative Instruments (Historical value: Nil)	-	-	-	-	-	-
Debentures/Bonds (Historical value: ₹ 10,779,282 thousands)	8,844,456	416,425	9,458	567,228	1,069,586	10,907,153
Certificate of deposits (Historical value: ₹ 6,412,526 thousands)	6,108,640	225,156	-	29,997	326,101	6,689,894
Commercial papers (Historical value: ₹ 17,487,266 thousands)	14,181,636	723,154	27,668	702,611	2,375,599	18,010,668
Fixed deposits (Historical value: ₹ 312,900 thousands)	259,000	21,440	4,900	24,400	3,160	312,900
Triparty Repo (Historical value: ₹ 42,953,374 thousands)	36,101,798	2,728,408	438,104	2,406,829	1,281,670	42,956,809
Investments in subsidiary	-	-	-	-	-	-
Property (Historical value: Nil)	-	-	-	-	-	-
Investments in infrastructure/housing sector						
Other investments (approved investments)						
Debentures/Bonds (Historical value: ₹ 16,594,918 thousands)	13,837,518	580,905	24,568	680,615	1,523,163	16,646,769
Certificate of deposits (Historical value: ₹ 9,539,978 thousands)	8,670,596	333,405	5,991	149,669	730,095	9,889,756
Commercial papers (Historical value: ₹ 12,944,466 thousands)	12,620,156	176,031	3,900	123,886	418,685	13,342,658
Other than approved investments						
Debentures/Bonds (Historical value: ₹ 992,465 thousands)	436,042	36,300	2,076	101,727	414,942	991,087
Venture Fund (Historical value: ₹ 4,765 thousands)	1,894	-	-	-	-	1,894
Net current asset	4,429,886	67,648	56,989	892,903	545,829	5,993,255
Total	1,169,914,565	78,951,920	9,387,535	48,408,160	37,784,930	1,344,447,110
In India	1,169,914,565	78,951,920	9,387,535	48,408,160	37,784,930	1,344,447,110
Total	1,169,914,565	78,951,920	9,387,535	48,408,160	37,784,930	1,344,447,110

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(₹ '000)

Particulars	As at March 31, 2020					
	Linked Life Funds	Linked Pension Funds	Linked Health Funds	Linked Group Funds	Linked Group Pension Funds	Total
LONG TERM INVESTMENTS						
Government securities and Government guaranteed bonds including treasury Bills (Historical value: ₹ 92,725,021 thousands)	69,517,818	7,128,287	771,530	11,538,563	7,558,775	96,514,973
Other approved securities (Historical value: ₹ 3,641,194 thousands)	2,496,084	303,513	17,496	747,965	165,985	3,731,043
Other investments (approved investments)						
Equity shares ⁴ (Historical value: ₹ 455,650,994 thousands)	346,354,903	29,685,705	3,392,800	3,696,402	3,247,407	386,377,217
Preference shares (Historical value: ₹ 291,222 thousands)	129,727	66,589	2,386	68,871	5,218	272,791
Mutual fund (Historical value: Nil)	-	-	-	-	-	-
Derivative Instruments (Historical value: Nil)	-	-	-	-	-	-
Debentures/Bonds (Historical value: ₹ 37,990,184 thousands)	26,117,832	3,785,267	419,907	5,662,197	3,710,842	39,696,045
Fixed deposits (Historical value: ₹ 1,806,800 thousands)	1,805,000	1,800	-	-	-	1,806,800
Investments in subsidiary	-	-	-	-	-	-
Property (Historical value: Nil)	-	-	-	-	-	-
Investments in infrastructure/housing sector						
Other investments (approved investments)						
Equity shares ⁴ (Historical value: ₹ 61,592,511 thousands)	44,561,106	3,824,235	383,283	416,004	366,006	49,550,634
Debentures/Bonds (Historical value: ₹ 89,298,133 thousands)	66,352,412	8,571,573	877,286	11,486,538	6,864,392	94,152,201
Other than approved investments						
Equity shares (Historical value: ₹ 2,726,925 thousands)	1,013,211	29,181	11,239	4,222	3,825	1,061,678
Debentures/Bonds (Historical value: Nil)	-	-	-	-	-	-
Other than approved investments						
Equity shares ⁴ (Historical value: ₹ 41,678,467 thousands)	26,225,285	2,714,401	223,210	289,565	253,444	29,705,905
Mutual fund (Historical value: ₹ 76,829,208 thousands)	46,340,955	3,963,340	383,297	588,025	515,720	51,791,337
Debentures/Bonds (Historical value: ₹ 2,899,377 thousands)	1,521,669	262,869	26,345	733,346	433,835	2,978,064
SHORT TERM INVESTMENTS						
Government securities and Government guaranteed bonds including treasury Bills (Historical value: ₹ 75,646,250 thousands)	74,624,810	865,377	20	261,292	1,383,419	77,134,918
Other approved securities (Historical value: ₹ 7,186 thousands)	-	-	-	3,568	3,568	7,136
Other investments (approved investments)						
Equity shares (Historical value: Nil)	-	-	-	-	-	-
Preference shares (Historical value: Nil)	-	-	-	-	-	-
Mutual fund (Historical value: Nil)	-	-	-	-	-	-
Derivative Instruments (Historical value: Nil)	-	-	-	-	-	-
Debentures/Bonds (Historical value: ₹ 14,588,035 thousands)	12,235,435	525,315	40,317	747,720	1,119,239	14,668,026
Certificate of deposits (Historical value: ₹ 6,907,234 thousands)	6,843,746	94,737	-	-	-	6,938,483
Commercial papers (Historical value: ₹ 21,168,293 thousands)	17,474,034	1,411,339	29,901	846,696	1,925,813	21,687,783
Fixed deposits (Historical value: ₹ 492,600 thousands)	367,645	82,695	4,900	33,400	3,960	492,600
Triparty Repo (Historical value: ₹ 32,328,125 thousands)	25,739,150	2,763,582	352,031	1,735,403	1,738,415	32,328,581
Investments in subsidiary	-	-	-	-	-	-
Property (Historical value: Nil)	-	-	-	-	-	-
Investments in infrastructure/housing sector						
Other investments (approved investments)						
Debentures/Bonds (Historical value: ₹ 29,538,207 thousands)	24,189,206	1,149,331	75,607	1,681,238	2,460,887	29,556,269
Certificate of deposits (Historical value: ₹ 11,991,021 thousands)	10,946,846	417,212	7,041	178,524	758,090	12,307,713
Commercial papers (Historical value: ₹ 12,088,212 thousands)	11,130,623	364,591	11,746	176,575	588,219	12,271,754
Other than approved investments						
Debentures/Bonds (Historical value: ₹ 1,509,256 thousands)	965,955	92,815	23,489	281,790	164,903	1,528,952
Venture Fund (Historical value: ₹ 4,765 thousands)	2,717	-	-	-	-	2,717
Net current asset	2,788,042	105,447	54,865	872,026	465,767	4,286,147
Total	819,744,211	68,209,201	7,108,696	42,049,930	33,737,729	970,849,767
In India	819,744,211	68,209,201	7,108,696	42,049,930	33,737,729	970,849,767
Total	819,744,211	68,209,201	7,108,696	42,049,930	33,737,729	970,849,767

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FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
Assets held to cover linked liabilities

(₹ '000)

Particulars	As at December 31, 2019					
	Linked Life Funds	Linked Pension Funds	Linked Health Funds	Linked Group Funds	Linked Group Pension Funds	Total
LONG TERM INVESTMENTS						
Government securities and Government guaranteed bonds including treasury Bills (Historical value: ₹ 87,973,330 thousands)	64,330,470	8,457,844	774,315	9,815,106	6,916,918	90,294,653
Other approved securities (Historical value: ₹ 4,123,707 thousands)	3,076,371	403,797	27,223	420,082	252,689	4,180,162
Other investments (approved investments)						
Equity shares (Historical value: ₹ 443,541,228 thousands)	452,484,921	40,685,769	4,374,108	3,801,818	3,549,666	504,896,282
Preference shares (Historical value: ₹ 436,833 thousands)	241,864	124,149	4,448	128,403	9,729	508,593
Mutual fund (Historical value: Nil)	-	-	-	-	-	-
Derivative Instruments (Historical value: Nil)	-	-	-	-	-	-
Debentures/Bonds (Historical value: ₹ 37,912,270 thousands)	24,683,064	4,897,967	417,662	5,304,817	3,801,228	39,104,738
Fixed deposits (Historical value: ₹ 312,900 thousands)	248,145	32,295	4,900	24,400	3,160	312,900
Investments in subsidiary	-	-	-	-	-	-
Property (Historical value: Nil)	-	-	-	-	-	-
Investments in infrastructure/housing sector						
Other investments (approved investments)						
Equity shares (Historical value: ₹ 56,384,125 thousands)	55,757,378	5,046,697	526,329	391,480	362,104	62,083,988
Debentures/Bonds (Historical value: ₹ 82,612,063 thousands)	58,958,952	9,042,306	822,095	10,145,754	6,573,080	85,542,187
Other than approved investments						
Equity shares (Historical value: ₹ 2,820,312 thousands)	2,031,947	103,318	21,320	14,394	11,590	2,182,569
Debentures/Bonds (Historical value: ₹ 742,285 thousands)	274,770	172,202	12,233	154,323	92,217	705,745
Other than approved investments						
Equity shares (Historical value: ₹ 35,746,491 thousands)	36,471,586	4,154,507	362,671	312,084	289,086	41,589,934
Mutual fund (Historical value: ₹ 76,788,912 thousands)	79,497,928	7,147,404	805,574	693,800	650,494	88,795,200
Debentures/Bonds (Historical value: ₹ 3,891,311 thousands)	1,978,691	580,113	47,581	833,196	521,650	3,961,231
SHORT TERM INVESTMENTS						
Government securities and Government guaranteed bonds including treasury Bills (Historical value: ₹ 75,736,665 thousands)	73,221,402	1,288,001	2,076	447,156	1,604,885	76,563,520
Other approved securities (Historical value: ₹ 7,186 thousands)	-	-	-	3,589	3,589	7,178
Other investments (approved investments)						
Equity shares (Historical value: Nil)	-	-	-	-	-	-
Preference shares (Historical value: Nil)	-	-	-	-	-	-
Mutual fund (Historical value: ₹ 4,500,000 thousands)	4,502,600	-	-	-	-	4,502,600
Derivative Instruments (Historical value: Nil)	-	-	-	-	-	-
Debentures/Bonds (Historical value: ₹ 15,398,246 thousands)	12,069,956	806,397	38,391	1,322,625	1,248,243	15,485,612
Certificate of deposits (Historical value: ₹ 8,708,546 thousands)	8,705,103	150,173	2,767	276,959	47,145	9,182,147
Commercial papers (Historical value: ₹ 21,091,633 thousands)	17,359,339	1,356,622	24,680	629,753	2,312,531	21,682,925
Fixed deposits (Historical value: ₹ 236,300 thousands)	164,300	62,200	-	9,000	800	236,300
Triparty Repo (Historical value: ₹ 37,363,163 thousands)	31,912,437	2,122,912	489,926	1,721,756	1,121,097	37,368,128
Investments in subsidiary	-	-	-	-	-	-
Property (Historical value: Nil)	-	-	-	-	-	-
Investments in infrastructure/housing sector						
Other investments (approved investments)						
Debentures/Bonds (Historical value: ₹ 36,247,504 thousands)	27,897,979	1,968,770	147,478	3,019,636	3,387,238	36,421,101
Certificate of deposits (Historical value: ₹ 11,815,287 thousands)	10,725,102	471,309	7,127	183,833	760,588	12,147,959
Commercial papers (Historical value: ₹ 12,550,424 thousands)	12,541,643	179,200	1,980	394,530	28,810	13,146,163
Other than approved investments						
Debentures/Bonds (Historical value: ₹ 1,006,686 thousands)	433,276	70,818	6,058	323,899	178,043	1,012,094
Venture Fund (Historical value: ₹ 4,765 thousands)	2,717	-	-	-	-	2,717
Net current asset	7,459,377	933,227	25,678	985,299	687,090	10,090,671
Total	987,031,318	90,257,997	8,946,619	41,357,692	34,413,670	1,162,007,297
In India	987,031,318	90,257,997	8,946,619	41,357,692	34,413,670	1,162,007,297
Total	987,031,318	90,257,997	8,946,619	41,357,692	34,413,670	1,162,007,297

NOTES TO FORM L-14

(₹ '000)

Sr. No.	Particulars	As at December 31, 2020	As at March 31, 2020	As at December 31, 2019
1	Aggregate amount of company's investments:			
	a) other than equity securities, mutual fund, investments in subsidiary, investment in property and derivative instruments	511,166,467	437,485,059	441,030,306
	b) Market value of above investments	522,729,774	448,076,849	447,866,053
	c) Aggregate amount of company's investments in mutual fund, equity and investments in subsidiary and investment in property (at Historical cost)	625,399,906	638,478,105	619,781,069
2	Investment in holding company at amortised cost	Nil	Nil	Nil
3	Investment in subsidiary company at acquisition cost	Nil	Nil	Nil
4	Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities	553,663	515,643	71,679
5	Investment made out of catastrophe reserve	Nil	Nil	Nil