

October 29, 2020

General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Subject: Outcome of the meeting of Strategy Committee held on October 29, 2020- Approval of terms of issuing non-convertible debentures.

With reference to the letter dated October 26, 2020 and pursuant to provisions of Regulation 30 and Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"), please be informed that the Strategy Committee ("Committee") has at its meeting held on October 29, 2020, which commenced at 5.00 p.m. IST and concluded at 5.14 p.m. IST, *inter alia*, approved the terms of issuing debt instruments in the nature of 12,000 rated, listed, subordinated, redeemable, taxable, unsecured, fully paid-up, non-cumulative, non-convertible debentures ("Debentures"), each having a face value of Rs.10,00,000/- (Rupees Ten Lakh only), aggregating to ₹ 12.00 billion, being the issue size, for cash, at par, in dematerialised form, on private placement basis ("Issue"), subject to regulatory and any other approval(s), as may be required. Further, the details in relation to the Issue including the coupon rate shall be intimated in due course.

Further, the said Debentures are proposed to be listed on the Wholesale Debt Market segment of the National Stock Exchange of India Limited.

Request you to please take the above information on records.

Thanking you.

Yours sincerely,

For ICICI Prudential Life Insurance Company Limited



Vyoma Manek
Company Secretary
ACS 20384

ICICI Prudential Life Insurance Company Limited

1st and 2nd Floor, Cnergy IT Park, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.

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CIN : L66010MH2000PLC127837