

11S CHANGE IN OWNERSHIP OF THE POLICY

Policy Number

barcode

Full Name of the Life Assured
Salutation First Name Surname

Full Name of the Current Proposer
Salutation First Name Surname

GUIDELINES

- Change in Owner is allowed only in case of death of Proposer (i.e. Where the Life Assured and the Proposer are two different persons) or when Minor Life Assured attains the age of majority.
- Filling up this form and submitting the same would help the Company in recording the new owner for the above mentioned Policy.
- In the event ownership is being changed due to the (a) death of the policyholder when the Life Assured is major; or (b) when the Life assured has attained the age of majority, then the Life Assured will have to be selected as the New Owner.
- In the event of death of the policyholder when the Life Assured is a minor, the ownership can be changed to the lawful guardian of the minor life assured and shall remain New Owner only till the Life Assured attains the age of majority.
- It is mandatory to fill the nomination details, in the event Life Assured has been made the new owner of the policy.
- All benefits / rights are subject to the terms and conditions stated in the Policy documents.
- All future communications will be sent in the name of the new Owner.

DECLARATION : Applicable where ownership is being changed due to the death of the policyholder

The Life Assured is Major Minor

If Major is selected above

The policyholder has expired on: _____

I Mr/Ms _____ (Life Assured) am aware and understand that I shall be the new policyholder/ owner of the policy. I shall be entitled to all benefits and subject to all obligations under the policy as per the terms and conditions.

If Minor is selected above

The policyholder has expired on: _____. The _____ (Life Assured) is a minor as on date of submission of this form.

I, Mr/ Ms _____, declare and state that the Life Assured is my _____ (please specify relation with life assured) and I am the Life Assured's lawful/ natural guardian.

I hereby declare that I have no objection in becoming the absolute owner of the above Policy until the Life Assured attains the age of majority. I understand that I shall be subject to all obligations under the policy and entitled to all benefits on behalf of the minor Life Assured.

Below details are required in the event ownership is being changed due to (a) death of the policyholder when the Life Assured is major; or (b) when the Life Assured has attained the age of majority

PAN UPDATION

Kindly submit PAN/Form 60 (as defined under Income Tax Act, 1962), if not already submitted at the time of applying for the policy. Also PAN/Form 60 is mandatory where the premium amount exceeds ₹ 50,000 in a financial year. The premium payment can be done only through the acceptable premium collection modes. Where any customer/policyholder wishes or proposes to make any payment in cash, it can be accepted up to the limit of ₹ 49,999/- only at the authorised collection points.

PAN of New Owner

Name (as is appears on the PAN Card)
Salutation First Name Surname

Document Submitted: PAN Card Copy Form 60

NEW OWNER DETAILS

Name
Salutation First Name Surname

Gender Male Female

Date of Birth

Address : Residential Address Permanent Address

City State Pin Code

Contact Number
STD Residence STD Office Ext. ISD Mobile

E-Mail ID

Marital Status Unmarried Married Widower Divorced

Nationality Indian Non Indian Residential Status Resident Indian Non Resident Indian Resident Country _____

You are :

• Salaried Private Ltd. Public Ltd. Government Trust Partner/Proprietor Others _____

• Business Owner Trading Manufacturing Service _____

• Self Employed _____ Housewife Student Agriculturist Others _____

