

Policy Document

In this Policy, the investment risk in investment portfolio is borne by the Policyholder.

Brief Policy Description: This is a regular premium unit linked life insurance plan, which provides life insurance cover. The premium paid by the Policyholder is utilized to purchase units in the Fund after deducting applicable charges. The policy guarantees premiums paid less the amount of partial withdrawals made till date on death or at maturity. The policy also provides for an option to surrender the policy during the term.

Policy Contract: This Policy is the evidence of a contract between ICICI Prudential Life Insurance Company Limited ("the Company") and the Policyholder referred below. This Policy is issued on the basis of the Proposal made by the Policyholder (as stated in the Policy Certificate) and submitted to the Company along with the required Declaration, Personal Statement, applicable Medical reports, the first premium deposit and any other document submitted evidencing the insurability of the Life Assured for the issuance of the policy. The Company hereby agrees to the policy terms and conditions in consideration of and subject to the due receipt of the subsequent premiums under the Policy.

The Company relies upon the information given by the Proposer and/or the Life Assured in the proposal form and in any other document(s) or during the medical examination, if any. The Policy is declared void in case the information given is incomplete or inaccurate or untrue or in case it is found that the policy was issued on the basis of fake/tampered documents/proofs. Further details are stated in the "Incontestability" clause under General conditions.

The Policy enables the Policyholder to participate only in the investment performance of the Fund, to the extent of allocated units and does not in any way confer any right whatsoever on the Proposer/Life Assured to otherwise share in the profits or surplus of the business of the Company in any manner whatsoever or make any claim in relation to the assets of the company.

The Policy is subject to the terms and conditions as mentioned in the Policy document and is governed by the laws of India.

Freelook Period: A period of 15 days is available to the Policyholder during which the Policy can be reviewed. If the Policy is not found suitable, this Policy Document must be returned to the Company within 15 days from the date the Policyholder receives the Policy.

The Company will return the premiums paid subject to the deductions as follows:

- a. Proportionate Mortality charges
- b. Insurance stamp duty on the Policy
- c. Any expenses borne by the Company on the medicals

The units will be repurchased by the company and any fluctuation in the Fund Value is to be borne by the Policyholder.

The policy shall terminate on payment of the above amount and all rights, benefits and interests under this policy will stand extinguished.

1. Definitions:

In the Policy Document, unless the context otherwise requires:

- a. **"Allocation"** means creating the units at the prevailing NAV offered by the Company. This is applicable in case of premium payment, additional allocation of units and switches.
- b. **"Cover Cessation Date (Date of Maturity)"** as shown in the policy certificate is the date on which the policy contract comes to an end and is the date on which the maturity benefit becomes payable.
- c. **"Death Benefit"** means the amount of benefit which is payable on death as specified in the Policy document. This is stated at the inception of the policy.
- d. **"Fund Value"** is the product of the total number of units under the Policy and the NAV. The Fund Value for the purpose of Claims, Surrenders or any other Clause stated in this policy shall be calculated on the basis of NAV table given in Clause 5.2
- e. **"Fund Management Charge"** means a charge levied as a percentage of the value of assets and shall be appropriated by adjusting the NAV. This is a charge levied at the time of computation of NAV.
- f. **"Guaranteed Value"** means the the total of all your premiums paid less the partial withdrawal made till date, applicable on death or maturity, but not on surrender or any foreclosure.
- g. **"Life Assured"** means the person on whose life the Policy contract has been issued, the insured.
- h. **"Life Insurance Cover"** means the Sum Assured minus the Fund Value, subject to a minimum of zero.
- i. **"Maturity Benefit"** means the amount of benefit which is payable on survival till maturity i.e. on the Cover Cessation Date, as specified in the Policy certificate.
- j. **"Monthly Due Date"** means the date in any subsequent calendar month corresponding numerically with the date of the commencement of the Policy. In the event that there is no date in any subsequent calendar month corresponding numerically with the commencement date, then the due date shall be the last date in that subsequent calendar month.
- k. **"Mortality Charge"** means cost of life insurance cover and is levied at the beginning of each Policy month from the fund by canceling units for an equivalent amount.
- l. **"Net Asset Value (NAV)"** means the value per unit calculated in Rupees as mentioned below:

The NAV will be based on the appropriation price when the fund is expanding and the expropriation price when the fund is contracting.

The **appropriation price** is defined as follows:

Market or Fair Value of the Investments plus expenses incurred in the purchase of assets plus Current Assets and accrued interest (net of fund management charges) less Current Liabilities and provisions

Divided by,

Number of units outstanding under the Fund

The **expropriation price** is defined as follows:

Market or Fair Value of the Investments minus expenses incurred in the sale of assets plus Current Assets and accrued interest (net of fund management charges) less Current Liabilities and provisions

Divided By,

Number of units outstanding under the Fund

- m. **"Partial Withdrawal"** means any part of fund that is encashed / withdrawn by the Policyholder during the term of policy.
- n. **"Policy Administration Charge"** means a flat charge levied at the beginning of each Policy month from the Policy fund by canceling units for equivalent amount.
- o. **"Policy Commencement Date"** as shown in the policy certificate is the date on which the age of the Life Assured and the term of the Policy are calculated and the same are shown on the Policy Certificate.
- p. **"Policyholder"** means the Proposer under the Policy or the owner of the Policy at any point of time.
- q. **"Premium Allocation Charge"** means a percentage of the Premium appropriated towards charges from the Premium received. The balance known as allocation rate constitutes that part of the Premium which is utilized to purchase (investment) units for the Policy. This charge is levied at the time of receipt of Premium.
- r. **"Redemption"** means encashing the units at the prevailing NAV offered by the Company where the process involves cancellation of units. This is applicable in case of exercising partial withdrawal, switch, maturity, surrender, settlement option or in the case of payment of death benefit.
- s. **"Regular Premium Contract"** means Unit Linked Insurance Plan where the premium payment is level and paid in regular intervals like yearly, half- yearly or monthly.
- t. **"Sum Assured"** is the guaranteed amount of the benefit that is payable on the death of the Life Assured.
- u. **"Surrender Charge"** means a charge levied on the Fund Value at the time of surrender of the Policy.
- v. **"Surrender"** means terminating the contract once for all. The details of surrender value payable and charges applicable are described under Clause 2.3 on "Surrender".

- w. **"Unit"** means the portion or a part of the underlying segregated unit linked Fund.
- x. **"Unit Linked Fund"** means the pool of assets allocated to the unit liability. The price of each unit in a fund depends on how the investments in the fund perform. The fund is managed by the Company.
- y. **"Valuation of Funds"** is the determination of the value of the underlying assets of the unit linked fund.

2. Benefits payable subject to policy being in force for the full Sum Assured.

2.1 Death Benefit

In the event of the death of the Life Assured, the Company shall pay highest of the following:

- (a) Sum Assured and
- (b) Fund value and
- (c) Sum of all premiums paid less the amount of partial withdrawals made till date

However, the Sum Assured shall be reduced to the extent of partial withdrawals made during the two years immediately preceding the date of death of the Life Assured where the death occurs before or at age 60 nearest birthday and to the extent of all withdrawals made after attaining age 58 nearest birthday where the death of the Life Assured occurs after age 60 nearest birthday.

The Policy shall terminate on payment of the Death Benefit.

2.2 Maturity Benefit provided the Policy is in force on the Date of the Maturity

On survival of the Life Assured to the Date of the Maturity of the Policy, the Company shall pay higher of the following:

- (a) Fund Value and the
- (b) Sum of all premiums paid less the amount of partial withdrawals made till date under the policy.

In case the premiums are discontinued, only the Fund Value shall become payable on maturity.

The Policy would be terminated upon the lump sum payment of the Maturity benefit and all rights / benefits and interest under the Policy shall extinguish.

2.3 Surrender

The policy acquires a surrender value after payment of full premium for the first policy year. However, this surrender value would be payable only after the completion of three policy years or whenever the policy is surrendered thereafter

The Surrender Value shall be the Fund Value reduced by the Surrender Charge.

In case the premium payments are discontinued within the first three policy years, a surrender charge of 10% of the fund shall be levied on surrender. However, if three full years' premiums have been paid, no surrender charge will be applicable.

The guaranteed return of premiums will not be applicable on surrender. Surrender shall extinguish all the rights, benefits and interest under the policy.

2.4 To whom the benefits are payable:

To the Proposer or the assign(s) where a valid assignment / endorsement has been recorded or the nominee (s) where a valid nomination has been registered by the Company (in accordance with section 39 of the Insurance Act, 1938), or the executors, administrators or other legal representatives who should take out representation to the estate or to such person as directed by a court of competent jurisdiction in India, limited at all times to the monies payable under this Policy.

The Company do hereby agree, that on proof to the satisfaction of the Company of the benefits having become payable as set out in the Schedule and of the title of the said person or persons claiming payment and of the correctness of the age of the Insured person stated in the Proposal (if not previously admitted) or upon the happening of an Event upon which one or more benefits become payable under this Policy, the benefits will be paid by the Company subject to the Policy terms and conditions.

3. Premiums

3.1 Payment of premiums

- i. Premiums are payable on the due dates and at the amount mentioned in the Policy Certificate at the time of commencement of the policy. A grace period of 15 days is applicable where the premium paying frequency is monthly and 30 days for all other frequencies.
- ii. If a premium is not paid on the due date or during the days of grace, the provisions as per clause 3.3 shall apply and the Policyholder will continue to have the benefit of investment in the respective unit funds.
- iii. Premiums are payable without any obligation on the company to issue a notice for the same.
- iv. Premiums are payable through any of the following modes:-
 - a. Cash *
 - b. Cheques
 - c. Demand Drafts
 - d. Pay Orders
 - e. Bankers Cheque
 - f. Internet facility as approved by the Company from time to time
 - g. Electronic Clearing System
 - h. Credit Card

*Amount and modalities will be subject to Company rules and relevant legislation and regulation

- v. Where premiums have been remitted otherwise than in cash, the application of the premiums received is conditional upon the realization by the Company of the proceeds of the instrument of payment including electronic mode
- vi. Premium shall be construed to be received only when the same is received at any of the Company's offices.
- vii. If the premiums are paid in advance then the units will be allocated only on the respective due dates.
- viii. If the Policyholder suspends payment of premium for any reason whatsoever, the Company shall not be held liable and the benefits, if any will be available only in accordance with the policy conditions.

3.2 Premium Allocation

The Premium paid shall be utilized for purchase of Units after the deduction of the Premium Allocation Charge as stated below:

Policy Term (Year)	1	2 to 3	4 to 10	Thereafter
Allocation Charge	12%	8%	5%	2%

The number of Units purchased would be computed based on the NAV as provided in Clause 5.2.

3.3 Continuation of Policy:

- i. If the premium is not paid on the due date or during the days of grace during the first three policy years, the Life Insurance Cover shall cease and mortality charge will not be deducted. However, the Fund Management Charge and Policy Administration Charge will continue to apply. The policy may be revived within two years from the date when the first unpaid premium was due. During this period, the policyholder will continue to have the benefit of investment in the unit fund. If the policy is not revived during the revival period the policy will be foreclosed after payment of the surrender value (if any). Also, the guarantee will not apply on such foreclosure. No other transaction will be allowed during this period till the policy is revived. The Company shall pay only the Fund Value in case of death of the Life Assured during this period and the Policy shall terminate thereafter.
- ii. If full premium has been paid for three policy years and three policy years have lapsed and any subsequent premium is not paid either on the due date or during the days of grace, then the Policy will continue subject to the deduction of all applicable charges and subject to the foreclosure conditions mentioned in Clause 8.

If payment of premium is not resumed within the revival period of two years; the policyholder shall have an option of continuing the cover without payment of renewal premiums. This option is known as the Cover Continuance Option.

If the policyholder opts for Cover Continuation Option, then the Policy will continue subject to the deduction of all applicable charges and subject to the foreclosure conditions mentioned in Clause 8.

If the policyholder does not opt for the Cover Continuation Option as explained above, then the Policy shall be terminated by paying the surrender value as per Clause 2.3 at the end of the revival period.

- iii. In case the Cover Continuance Option is opted for, the guaranteed return of premiums will not apply on death or maturity.

3.4 Additional Allocation of units:

After payment of every five years' premiums, there will be an additional allocation of units at the rate of 5% of one full year's premium. Where a customer temporarily ceases premium payment the additional allocation will be deferred until all required premiums have been paid.

4. Anmol Nivesh Fund

4.1 Investment Objective and its Indicative Portfolio Allocation

Objective: To provide suitable returns through low risk investments in debt and money market instruments while attempting to protect the capital deployed in the fund.

Indicative Portfolio Allocation	Max (%)	Min (%)
Debt Instruments	100	60
Money market & Cash	40	0

Potential Risk- Reward profile of the fund: Low

The Company shall obtain the consent of the Policyholder, when any change in the Portfolio allocation pattern of the Funds described above is considered necessary other than on account of market conditions and /or political and economic force Majeure conditions like, but not limited to floods, cyclones, earthquake, war, etc which are beyond human control. Such change shall be carried out as long as not more than one fourth of the Policyholders disagree. The Policyholder who does not give his consent shall be allowed to withdraw the units in the Funds at the then prevailing NAV without any surrender charge and terminate the policy.

The Company shall notify the Policyholder about the change in asset allocation when the change is on account of market conditions and /or political and economic force Majeure conditions like, but not limited to floods, cyclones, earthquake, war, etc which are beyond human control.

4.2 Valuation Date

The NAV shall be declared by the company on a daily basis except on Bank holidays or Exchange holidays, Saturdays, Sundays and the days on which the Corporate Office of the Company is closed.

4.3 New Funds

New Funds may be introduced by the Company subject to approval from IRDA from time to time and the Policyholder shall be notified of the introduction of such New Funds. The Company may offer the Policyholder the option to switch to those Funds at such NAV and subject to such terms and conditions as may be specified by the Company at that time.

4.4 Investment of the Funds

The Company shall select the investments, including derivatives and units of mutual funds, by each Fund at its sole discretion subject to the investment objectives of the respective Fund and the IRDA Regulations in that behalf. All assets relating to the Fund shall be and shall remain in the absolute beneficial ownership and control of the Company. There is no trust created, whether express or implied, by the Company in respect of the investments in favour of the Policyholder / Nominee of the Policy or any other person.

4.5 Fund Closure

- a. Although the Fund is open ended, the Company may, at its discretion and subject only to approval from IRDA, completely close the Fund on the happening of any event, which in the sole opinion of the Company requires the Fund to be closed. The Policyholders shall be given at least three months' prior written notice of the Company's intention to close any of the Funds completely or partially except in 'Force Majeure' situations / conditions like, but not limited to, floods, cyclones, earthquake, war, etc which are beyond human control, where the Company may give a shorter notice.
- b. In case of complete closure of the Fund, on and from the date of such closure, the Company shall cease to issue and cancel Units of the Fund and cease to carry on activities in respect of the Fund, except such acts as are required to complete the closure. In such an event if the Units are not switched to another Fund by the Policyholders, the Company will switch the said Units to any another Fund at its discretion and subject only to approval from IRDA. However no fee would be charged by the Company for switching to another Fund or exiting from the Policy in the event of complete closure of Funds.

4.6 Risks of investment in the Funds

The Policyholder is aware that the investment in the Units is subject to the following, among others, risks and agrees that he is making the investment in the Units with full knowledge of the same.

- i. ICICI Pru Anmol Nivesh Policy is only the name of the Policy and does not in any way indicate the quality of the Policy, its future prospects or returns.
- ii. Anmol Nivesh Fund is the name of the Fund and does not in any manner indicate the quality of the Fund, its future prospects or returns.
- iii. The investments in the Units are subject to market and other risks and there can be no assurance that the objectives of any of the Funds will be achieved.

- iv. The Value of the Fund can go up or down depending on the factors and forces affecting the financial and debt markets from time to time and may also be affected by changes in the general level of interest rates.
- v. The past performance of other Funds of the Company is not necessarily indicative of the future performance of any of these Funds.
- vi. The Fund does not offer a guaranteed or assured return.
- vii. All benefits payable under the Policy are subject to the tax laws and other financial enactments as they exist from time to time.

5. Units:

5.1 The nominal value of the Units is Rs.10 each. The Units are allocated in the manner described below and such allocations may be made up to 1/1000th of a Unit or such other fraction as the Company may, in its sole discretion, decide.

5.2 Applicability of NAV

The allocation and redemption of units for various transactions would be at the NAV as described below.

Type of transaction	Applicable NAV (Where transaction is by way of a request, the same should be received before cut-off time #)
1. First Premium Deposit received by way of local cheque / pay order / demand drafts payable at par	NAV of Policy Commencement Date
2. First Premium Deposit received by way of outstation cheque / pay order / demand drafts	NAV of Policy Commencement Date or date of realization of the amount by the Company, whichever is later
3. Requests for Free Look cancellation 4. Surrender 5. Partial Withdrawals 6. Death Claim	NAV of the date of receipt of the request/intimation (Request means written or through electronic mode or any other manner as decided by the company from time to time. Intimation means written intimation for the purpose of Death / Living Benefit claims.)
7. Direct debit, ECS, credit card, etc for the purpose of renewal premiums	NAV of the date of receipt of instruction or the due date, whichever is later
8. Foreclosures / revival	NAV of the date of effect of foreclosure / revival
9. Additional Allocation of Units	NAV of the date of allocation of units
10. Maturity Claim / Periodical payments	NAV of the due date of such claim / payment.

- a. The allocated units shall be reversed in case of non realization of the said amount.
- b. **#Cut-off time** means the time before which transaction requests (such as premiums, surrenders, withdrawals, etc.) should be received at the Company's

Office for the applicability of the NAV of the same day. Currently the cut-off time is 3.00 p.m.

- c. If the request/instruction is received after the cut-off time, then NAV of the next date or the due date, whichever is later, shall be applicable.
- d. If the same day or the next day or the due date is not a Valuation date, then the Company shall apply the NAV of the next immediate Valuation Date.
- e. In respect of transactions which are not specifically mentioned herein but involve the allocation and redemption of units, the Company shall follow the same norm as mentioned in this clause.
- f. For all new proposals received on the last day of the financial year, the NAV of that day would be applicable, irrespective of the cut-off time.
- g. The Company may, subject to IRDA approval, change the cut-off time by which requests for transactions have to be received and accepted for the purpose of determining the NAV of the relevant Fund to be used for calculating the number of Units. The change shall be intimated to the policyholder.

5.3 Valuation of the Funds

The NAV shall be computed at least up to two decimal places. The valuation of the assets, of each Fund shall be made as per the valuation norms prescribed by the Company and the IRDA.

5.4 The Company may, in the general interest of the holders of unit linked policies and keeping in view unforeseen circumstances/ unusual market conditions, limit the total number of Units withdrawn on any day to 5% of the total number of Units then outstanding.

5.5 In exceptional circumstances such as unusually high volume of sale of investments within a short period, market conditions and political and economic force majeure, the Company may, in its sole discretion, defer the surrender of the Policy for a period not exceeding one month from the date of application. The determination of the existence of exceptional circumstances for the purposes of this clause shall be in the sole judgment of the Company.

6. Partial Withdrawals

The Policyholder shall have an option to do Partial Withdrawal of Units from any Fund by either specifying the number of Units to be withdrawn or the amount to be withdrawn. The NAV as stated in Clause 5 shall be applicable.

- Partial withdrawals will be allowed after completion of three policy years and subject to payment of premiums for three full policy years.
- Only one partial withdrawal shall be allowed in a policy year subject to a maximum of 20% of the Fund Value as on the date of withdrawal.

- The Sum Assured shall be reduced to the extent of partial withdrawals made during the two years immediately preceding the date of death of the Life Assured where the death occurs before or at age 60 nearest birthday and to the extent of all withdrawals made after attaining age 58 nearest birthday where the death of the Life Assured occurs after age 60 nearest birthday.
- On partial withdrawal the minimum Fund Value remaining under all funds together should be at least equal to 110% of one full year's premium at any given point of time.

7. Charges:

7.1 Mortality Charges

- i. Mortality charges are levied on the amount of Life Insurance Cover, which is equivalent to the difference between the Sum Assured and the Fund Value
- ii. The Mortality charge together with applicable Service tax & Education cess shall be recovered on the Policy Commencement Date and on each Monthly Due Date whilst the Policy remains in force and shall be recovered by cancellation of units.
- iii. The age dependent standard mortality charges table is annexed to the Policy document. At inception, the charges may be revised based on the occupation, health and age of the Life Assured.

7.2 Policy Administration & Fund Management Charges

The fixed policy administration charge shall be Rs.5 per month for the first five years of the policy term and thereafter no charge shall be applicable. The Fund Management Charge shall be 1.00% per annum.

7.3 Recovery of charges

- i. The Fund Management Charge pertaining to the net assets under the Fund (s) will be priced in the NAV of the Fund.
- ii. Service Tax on NAV will be priced in NAV of the Fund.
- iii. Premium Allocation charge is recovered by way of deduction from Premium
- iv. All other Charges would be recovered by cancellation of Units

7.4 Revision of Charges

The Company reserves the right to revise the following charges at any time during the term of the policy. Any revision will be with prospective effect subject to approval from IRDA and after giving a notice to the Policyholders.

The Fund Management Charge may be increased to a maximum of 2.5% per annum. The Policy Administration Charge may be increased to a maximum of Rs. 15 per month.

The Mortality Charges, Premium Allocation Charges and Surrender Charges are guaranteed for the term of the policy.

Any policyholder who does not agree with the revision in the charges shall be allowed to cancel the units in the plans at the then prevailing Fund Value, without any application of surrender charges, and terminate the policy.

8. Foreclosure of the Policy

If full premium for the first three Policy years is not paid and the policy is not revived within a period of two years from the due date of the first unpaid premium, then the surrender value as described in Clause 2.3 will be paid at the end of the third policy year or at the end of the reinstatement period, whichever is later.

If premiums have been paid for three full Policy years and after three policy years have elapsed and if the Fund Value across all Funds under the Policy approaches 110% of one full year's premium, the policyholder will be informed. Thereafter if the fund value reaches 110% of one full year's premium, the policy shall be terminated by paying the surrender value.

The guaranteed return of premiums shall not be applicable on Foreclosure of the Policy.

9. Force majeure

If the performance by ICICI Prudential of any of its obligations herein shall be in any way prevented or hindered in consequence of any act of God or State, Strike, Lock out, Legislation or restriction of any Government or other authority or any other circumstances beyond the anticipation or control of the Company, the performance of this contract shall be wholly or partially suspended during the continuance of the contract.

10. Loans

Loans are not available under this plan

General Conditions

1. Age

- i) The Mortality charges payable under the Policy have been calculated on the basis of the age of the Life Assured as declared in the Proposal. In case the age of the Life Assured has not been admitted by the Company, the Policyholder shall furnish such proof of age of the Life Assured as is acceptable to the Company and have the age admitted.
- ii) In the event the age so admitted (the "correct age") is found to be different from the age declared in the Proposal, without prejudice to the Company's other rights and remedies including those under the Insurance Act, 1938, one of the following actions shall be taken:
 - a) If the correct age is such as would have made the Life Assured uninsurable under the Plan of assurance specified in the Policy Certificate, the Plan of assurance shall

stand altered to such Plan of assurance as is generally granted by the Company for the correct age of the Life Assured, which will be subject to the terms and conditions as are applicable to that Plan of assurance. If the Policyholder does not wish to opt for altered Plan or if it is not possible for the Company to grant any other Plan of assurance, the policy shall stand cancelled from the date of issue of the policy and the Fund Value shall be returned subject to deduction of the expenses incurred by the Company on the policy.

- b) If the correct age is found to be higher than the age declared in the Proposal, then subject to the underwriting evaluation at point of such knowledge, if the Life Assured is found insurable the charges (the "corrected Mortality charges") payable under the Policy shall be altered corresponding to the correct age of the Life Assured from the Policy Commencement Date and the Policyholder shall pay to the Company the accumulated difference between the corrected charges and the original charges from the Policy Commencement Date to the date of such payment with interest at such rate and in such manner as is charged by the Company for late payment of premium. If the Policyholder fails to pay such accumulated difference, together with interest, the same shall be recovered by cancellation of Units. Where the Life Assured is not found insurable, the Company would pay the Fund Value under the Policy and terminate the Policy.
- c) If the correct age of the Life Assured is found to be lower than the age declared in the Proposal, the charges payable under the Policy shall be altered corresponding to the correct age of the Life Assured (the "corrected Mortality charges") from the Policy Commencement Date and the Company shall refund without interest, the accumulated difference between the original charges paid and the corrected charges.
- d) For the purpose of above clause, the Fund Value shall be calculated by using the NAV of the date of cancellation / termination of the policy by the Company.

2. Suicide Clause

If the Life assured whether sane or insane commits suicide, within one year from the date of issue of this policy, the policy shall be void and only the Fund Value shall become payable. No guarantee shall be applicable.

3. Assignment and nomination

- (a) An assignment of this policy may be made by an endorsement upon the policy itself or by a separate instrument signed in either case by the assignor specifically stating the fact of assignment and duly attested. The first assignment may be only made by the Proposer. Such assignment shall be effective, as against the Company, from and upon the service of a written notice upon the Company and the Company recording the assignment in its books. Assignment will not be permitted where policy is under the Married Women's Property Act, 1874. Section 38 of the Insurance Act may be referred for the complete provision.
- (b) The Life Assured, where he is the holder of the Policy, may, at any time during the tenure of the Policy, make a nomination for the purpose of payment of the moneys secured by the policy in the event of his death. Where the nominee is a

minor, the Life Assured may also appoint a person to receive the money during the minority of the nominee. Nomination may be made by an endorsement on the Policy and by communicating the same in writing to the Company. Any change of nomination, which may be effected before the termination of the Policy shall also be communicated to the Company. Section 39 of the Insurance Act may be referred for the complete provision.

The Company does not express itself upon the validity or accepts any responsibility on the assignment or nomination in recording the assignment or registering the nomination or change in nomination.

4. Revival of the Policy

A period of two years from the date when the first unpaid premium was due will be allowed to revive a policy. The policyholder will not be required to pay all due premiums for revival and may revive the policy by paying premium for the current policy year. However, on revival the Premium Allocation Charge as applicable to the first unpaid premiums will be applicable.

However, if the first three years' premiums have not been paid, the policyholder shall be required to pay all the due premiums of the first three years to revive the policy.

5. Special Provisions

Any special provisions subject to which this Policy has been entered into whether endorsed in the Policy or in any separate instrument shall be deemed to be part of the Policy and shall have effect accordingly.

6. Policy Alterations

Policy alterations will be allowed after payment of at least one full year's premium, subject to the rules of the Company and IRDA guidelines at that point in time.

7. Incontestability

a. In accordance to the Section 45 of the Insurance Act, 1938, no Policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal of insurance or any report of a medical officer, or a referee, or friend of the insured, or in any other document leading to the issue of the Policy, was inaccurate or false, unless the insurer shows that such statements were on material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the Policyholder and that the Policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in the section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal.

- b. The Company would declare the policy void in case of suppression / mis-statement / mis-representation of facts and all the premiums paid under the Policy shall belong to the Company.

8. Notices

Any notice, direction or instruction given under the Policy shall be in writing and delivered by hand, post, facsimile or e-mail to :

In case of the Policyholder/ Nominee

As per the details specified by the Policy holder / Nominee in the Proposal Form / Change of Address intimation submitted by him.

In case of the Company:

Address : **Customer Service Desk**
ICICI Prudential Life Insurance Company Limited
Vinod Silk Mills Compound,
Chakravarthy Ashok Nagar, Ashok Road
Kandivali (East)
Mumbai- 400 101

Fax : 022 67100803 / 805

E-mail : lifeline@iciciprulife.com

Notice and instructions sent by the Company to the policyholders will be deemed served 7 days after posting or immediately upon receipt in the case of hand delivery, facsimile or e-mail.

The Policyholder should immediately inform the Company about the change in the address or the nominee particulars to enable the company to service him effectively.

9. Payment of Claim

Before payment of any claim under the Policy, the Company shall require the delivery of the original of this Policy document along with written intimation and other documents as mentioned below establishing the right of the claimant or claimants to receive payment. Claim payments are made only in Indian currency.

1. Claimant's statement
2. Death certificate issued by the local and medical authority in case of death claim
3. Medical evidence
4. Any other documents or information as may be required by the Company for processing of the claim depending on the cause of the claim.

10. Legislative Changes

Service tax, education cess or any other form of tax are payable under the policy as per the tax laws and other financial enactments as they exist from time to time. Such

monies will be charged to the policyholder as per the prevailing rates and regulations wherever applicable and as per Company policy.

11. Electronic Transactions

The Customer shall adhere to and comply with all such terms and conditions as the Company may prescribe from time to time, and all transactions effected by or through facilities for conducting remote transactions including the Internet, World Wide Web, electronic data interchange, call centres, teleservice operations (whether voice, video, data or combination thereof) or by means of electronic, computer, automated machines network or through other means of telecommunication, established by or on behalf of the Company, for and in respect of the Policy or its terms, or the Company's other products and services, shall constitute legally binding and valid transactions when done in adherence to and in compliance with the Company's terms and conditions for such facilities, as may be prescribed from time to time.

13. Customer Service

- (a) For any clarification or assistance, the policy holder may contact our advisor or call our Customer Service Representative at the telephone numbers listed below during office hours (9.00 a.m. to 9.00 p.m.)

The Policy holder may communicate with us on the following numbers:

Customer Service Helpline (Call Centre Timings: 9.00 A.M. to 9.00 P.M., Monday to Saturday; excluding national holidays).

State	Number	State	Number
Andhra Pradesh	9849577766	Maharashtra (Mumbai)	9892577766
Chattisgarh	9893127766	Maharashtra (Rest)	9890447766
Delhi	9818177766	West Bengal (Kolkatta, Howrah)	9831377766
Goa	9890447766	Punjab	9815977766
Gujarat	9898277766	Rajasthan	9829277766
Haryana (Karnal)	9896177766	Tamil Nadu (Chennai)	9840877766
Haryana (Faridabad)	9818177766	Tamil Nadu (Rest)	9894477766
Karnataka	9845577766	Uttar Pradesh (Agra, Bareilly, Meerut, Varanasi)	9897307766
Kerala	9895477766	Uttar Pradesh (Kanpur, Lucknow)	9935277766
Madhya Pradesh	9893127766	Uttaranchal	9897307766
For all other cities, kindly call our Customer Service Toll Free Number 1800-22-2020 from your MTNL or BSNL line.			

Alternatively the Policyholder may communicate with the Company:

By mail at : Customer Service Desk
ICICI Prudential Life Insurance Company Limited

Vinod Silk Mills Compound,
Chakravarthy Ashok Nagar, Ashok Road
Kandivali (East)
Mumbai- 400 101

Facsimile : 022 67100803 / 805

E-mail : lifeline@iciciprulife.com

The update in the contact details would be available on the Company Website.

(b). Grievance Redressal Committee:

The Company has a grievance redressal mechanism for resolution of any dispute and any grievance or complaint in respect of this policy may be addressed to:-

Grievance Redressal Committee,
ICICI Prudential Life Insurance Company Limited
Stream House
Kamla Mills Compound
Building 'A' Senapati Bapat Marg
Lower Parel Mumbai-13

(c). Ombudsman:

The Central Government has established an office of the Insurance Ombudsman for redressal of grievances with respect to life insurance policies. The details are available on the Company website www.iciciprulife.com and with the Company's Customer Service Desk. The addresses of the Office of the Insurance Ombudsman are given below.

Insurance Ombudsman Centre	Jurisdiction
Ahmedabad Centre Office of Insurance Ombudsman, 2nd floor, Ambica House, Near C.U. Shah College, 5, Navyug Colony, Ashram Road, Ahmedabad-380 014.	State of Gujarat and Union Territories of Dadra and Nagar Haveli and Daman and Diu
Bhopal Centre Office of Insurance Ombudsman, 1st floor, 117, Zone-II (Above D.M. Motors Pvt Ltd.) Maharana Pratap Nagar, Bhopal- 462 011.	States of Madhya Pradesh and Chattisgarh
Bhubneshwar Centre Office of Insurance Ombudsman, 62, Forest Park, Bhubneshwar- 751 009.	State of Orrisa
Chandigarh Centre Office of Insurance Ombudsman, S.C.O. No. 101, 102 & 103, 2nd floor,	States of Punjab, Haryana, Himachal Pradesh, Jammu and Kashmir and Union territory of Chandigarh

Batra Building, Sector 17-D, Chandigarh- 160 017.	
Chennai Centre Office of Insurance Ombudsman, Fatima Akhtar Court, 4th floor, 453 (old 312), Anna Salai, Teynampet, Chennai- 600 018.	State of Tamil Nadu and Union Territories- Pondichery Town and Karaikal (which are part of Union Territory of Pondicherry)
Delhi Centre Office of Insurance Ombudsman, 2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi- 110 002.	States of Delhi and Rajasthan
Guwahati Centre Office of Insurance Ombudsman, Acquarius, Bhaskar Nagar, R.G. Baruah Road, Guwahati- 781 021.	States of Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura
Hyderabad Centre Office of Insurance Ombudsman, 6-2-47, Yeturu Towers Lane, Opp. Saleem Function Palace, A.C. Guards, Lakdi-Ka-Pool, Hyderabad- 500 004.	States of Andhra Pradesh, Karnataka and Union Territory of yaman-a pert of the Union Territory of Pondicherry
Kochi Centre Office of Insurance Ombudsman, 2nd floor, CC 27/2603,Pulinat Bldg., Opp. Cochin Shipyard, M.G. Road, Ernakulam – 682 015.	State of Kerala and Union Territory of Lakshadweep, Mahe-a Part of Union Territory of Pondicherry
Kolkata Centre Office of Insurance Ombudsman, North British Bldg., 3rd floor, 29, N. S. Road, Kolkata- 700 001.	States of West Bengal, Bihar, Sikkim, Jharkhand and Union Territories of Andaman and Nicobar Islands
Lucknow Centre Office of Insurance Ombudsman, Chintel's House, 1st floor, 16, Station Road, Lucknow- 226 001.	State of Uttar Pradesh and Uttaranchal
Mumbai Centre Office of Insurance Ombudsman, 3rd floor, Jeevan Seva Annexe (Above MTNL), S.V.Road, Santacruz (W), Mumbai- 400 054.	States of Maharastra and Goa

The policy shall be subject to and be governed by this policy document and the terms and conditions of the schedule enclosed herewith including every endorsement by the Company and shall together form a single contract. (Ver)

Annexure

Standard mortality charges per thousand Life Insurance Cover

Age nearest birthday	Mortality Charges (Males)	Mortality Charges (Females)	Age nearest birthday	Mortality Charges (Males)	Mortality Charges (Females)
18	1.61	1.51	42	3.99	3.01
19	1.67	1.57	43	4.28	3.23
20	1.73	1.63	44	4.64	3.49
21	1.78	1.67	45	5.07	3.82
22	1.82	1.72	46	5.58	4.20
23	1.86	1.75	47	6.18	4.63
24	1.90	1.79	48	6.85	5.13
25	1.93	1.81	49	7.60	5.68
26	1.95	1.83	50	8.42	6.29
27	1.97	1.85	51	10.22	7.56
28	1.98	1.86	52	11.30	8.35
29	1.98	1.87	53	12.48	9.20
30	1.98	1.87	54	13.74	10.13
31	1.99	1.75	55	15.09	11.11
32	2.03	1.79	56	16.53	12.16
33	2.10	1.85	57	18.04	13.27
34	2.19	1.93	58	19.33	14.21
35	2.31	2.03	59	20.97	15.40
36	2.45	2.16	60	22.96	16.85
37	2.62	2.30	61	29.87	20.80
38	2.81	2.47	62	33.09	23.01
39	3.03	2.66	63	36.75	25.52
40	3.32	2.90	64	40.86	28.33
41	3.72	2.82	65	45.43	31.44