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Anshu  
14/03/07

## Policy Document

### LifeLink Super Pension

**In this Policy, the investment risk in investment portfolio is borne by the Policyholder.**

**Brief Policy description:** This is a single premium unit linked pension insurance policy, which provides for saving for retirement by investments in the different fund options offered. The premium paid by the Policyholder is utilized to purchase units in the Funds after deducting applicable charges. On vesting the accumulated fund value would be used for purchase of annuities with an option to commute 1/3<sup>rd</sup> of the fund value as cash.

**Policyholder:** means the Proposer under the Policy or the owner of the Policy at any point of time.

**Life Assured:** means the person on whose life the Policy contract has been issued, the insured.

**Policy contract:** The Policy is a legal contract between the Policyholder and ICICI Prudential Life Insurance Company Ltd (the Company), which has been issued on the basis of the proposal form and the documents evidencing the insurability of the Life Assured. The Policy contract comprises of the Policy certificate and the Policy document (terms & conditions including the Unit Statement/s to be issued from time to time and the mortality charges table and rider charge table). The Company agrees to provide the benefits set out in the Policy in return of the premium paid by the policyholder.

The Company relies upon the information given by the Proposer and/or the Life Assured in the proposal form and in any other document(s) or during the medical examination, if any. The Policy is declared void in case the information given is incomplete or inaccurate or untrue or in case it is found that the policy was issued on the basis of fake/tampered documents/proofs. Further details are stated in the "Incontestability" clause under General conditions.

The Policy enables the Policyholder to participate only in the investment performance of the Fund, to the extent of allocated units and does not in any way confer any right whatsoever on the Proposer/Life Assured to otherwise share in the profits or surplus of the business of the Company in any manner whatsoever or make any claim in relation to the assets of the company.

The Policy is subject to the terms and conditions as mentioned in the Policy document and is governed by the laws of India.

**Freelook period:** A period of 15 days is available to the Policyholder during which the Policy can be reviewed. If the Policy is not suitable, this booklet should be returned within 15 days from the day the Policyholder receives the Policy.

The Company will return the Fund value subject to the deductions as follows:

- a. Insurance stamp duty on the Policy
- b. Any expenses borne by the Company on the medicals.

The Units will be repurchased by the company and any fluctuation in the Fund Value will be on customer's account

## 1. Definitions:

In the Policy Document, unless the context otherwise requires:

- (a) **"Single Premium Contract"** means Unit Linked Insurance Plan where the premium payment is made by a single contribution (a one time payment) at the inception.
- (b) **"Death Benefit"** means the amount of benefit which is payable on death as specified in the Policy document. This is stated at the inception of the contract.
- (c) **"Vesting Date"** means the date on which the annuity becomes payable.
- (d) **"Vesting Benefit"** means the benefit payable on the vesting date.
- (e) **"Unit Linked Fund"** means the pool of the premiums paid by the Policyholders and invested in a portfolio of assets to achieve the fund(s) objective. The price of each unit in a fund depends on how the investments in the fund perform. The funds are managed by the Company.
- (f) **"Unit"** means the portion or a part of the underlying segregated unit linked Fund.
- (g) **"Net Asset Value (NAV)"** means the value per unit calculated in Rupees as mentioned below:

The NAV will be based on the appropriation price when the fund is expanding and the expropriation price when the fund is contracting.

The **appropriation price** is defined as follows.

[Market or Fair Value of the Investments plus expenses incurred in the purchase of assets plus Current Assets and accrued interest (net off fund management charges) less Current Liabilities and provisions]
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*Divided by,*

Number of units outstanding under the Fund
--------------------------------------------

The **expropriation price** is defined as follows.

Market or Fair Value of the Investments minus expenses incurred in the sale of assets plus Current Assets and accrued interest (net off fund management charges) less Current Liabilities and provisions
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*Divided By,*

Number of units outstanding under the Fund
--------------------------------------------

- (h) **"Fund Value"** is the product of the total number of units under the Policy and the NAV. The Fund Value for the purpose of Claims, Surrenders or any other Clause stated in this policy shall be calculated on the basis of NAV table given in Clause 7.
- (i) **"Allocation"** means creating the units at the prevailing NAV offered by the Company. This is applicable in case of premium payment and switches.
- (j) **"Redemption"** means encashing the units at the prevailing NAV offered by the Company where the process involves cancellation of units. This is applicable in case of exercising switch, surrender, benefit payable on vesting and death.
- (k) **"Switch"** means facility allowing the Policyholder to change the investment pattern by moving from one fund to other fund (s) amongst the funds offered under this product.
- (l) **"Surrender"** means terminating the contract once for all. On surrender, the surrender value is payable which is "Fund value less the surrender charge" and is subject to the Clause 4 on "Surrender".
- (m) **"Valuation of funds"** is the determination of the value of the underlying assets of the unit linked fund.
- (n) **"Premium Allocation Charge"** means a percentage of the Premium appropriated towards charges from the Premium received. The balance known as allocation rate constitutes that part of the Premium which is utilized to purchase (investment) units for the Policy. This charge is levied at the time of receipt of Premium.

- (o) **"Fund Management Charge"** means a charge levied as a percentage of the value of assets and shall be appropriated by adjusting the NAV. This is a charge levied at the time of computation of NAV.
- (p) **"Policy administration charge"** means a flat charge levied at the beginning of each Policy month from the Policy fund by canceling units for equivalent amount.
- (q) **"Surrender Charge"** means a charge levied on the Fund value at the time of surrender of the Policy.
- (r) **"Switching charge"** means a flat charge levied on switching of monies from one fund to another available within the product. The charge will be levied at the time of effecting the switch.
- (s) **"Original vesting Date"** means the vesting date stated at the inception of the policy.
- (t) **"Postponed vesting Date"** means the Original vesting date as postponed by the Policyholder.
- (u) **"Date of Commencement of Policy"** as shown in the Policy Certificate is the date on which the age of the Life Assured and the term of the Policy are calculated and the same are shown on the Policy certificate.
- (v) **"Cover Cessation Date (Date of Maturity)"** as shown in the policy certificate is the date on which the Life Insurance Cover ceases and the maturity benefit becomes payable.

## 2. Postponement of the Original Vesting Date and choosing of the annuity option:

The Policyholder has the option to postpone the Original Vesting Date more than once. However on such Postponed Vesting Date the age of Life Assured shall not exceed 75 years last birthday. The Company shall require a notice of six months before the last Vesting Date to postpone the same. Further the Policyholder shall, at least six months before the vesting date exercise his annuity option.

The policyholder has an option to switch units during the postponement period.

## 3. Benefits Payable and the applicable conditions:

### 3.1 Benefit payable on the vesting date provided the Policy is in force on the vesting date.

The Life Assured shall have the following options:

- (i) To utilise the entire Fund Value under the Policy on the Vesting Date, to provide annuity under the Immediate Annuity plan of the company then available for this purpose, or.
- (ii) To receive upto one third of the Fund Value under the Policy in lumpsum and to utilise the balance amount to provide annuity under the Immediate Annuity Plan of the Company then available for this purpose, or
- (iii) To utilise the entire Fund Value to purchase annuity from any other insurance company

### 3.2 Benefit payable on death of the Life Assured before the Original Vesting date subject to the Policy being in force as on the date of death.

The Company shall pay only the Fund Value under the Policy on the death of the Life Assured.

### 3.3 Benefits payable on death of the Life Assured during the postponement period

The Company shall pay only the Fund Value under the Policy on the death of the Life Assured.

### 3.4 The benefits under clause 3.2 or 3.3 can be availed by the named spouse of the life assured under the Policy in the following manner.

- (i) to receive the above-mentioned amount in a lumpsum. The Policy shall terminate on payment of this amount or
- (ii) to receive a portion of the above-mentioned amount, in lumpsum and to utilise the balance amount to provide annuity under the Immediate Annuity Plan of the Company then available for this purpose or
- (iii) to utilise the entire amount mentioned above, to provide annuity under the Immediate Annuity Plan of the Company then available for this purpose.

### 3.5 Annuity Types available to the Annuitant (the Life Assured or the Spouse, as the case may be):

The Company shall apply the policy proceeds to buy an annuity under the Immediate Annuity plan of the Company then available for this purpose for payment of Annuity. Currently the following annuity options are offered by the Company:

- (1) **Life Annuity with return of Purchase Price**  
The annuitant shall receive an annuity for life. The purchase price shall be payable on the death of the annuitant.
- (2) **Life Annuity without return of Purchase Price**  
The annuitant shall receive an annuity for life.
- (3) **Joint Life, last survivor, without return of purchase price (Applicable only where the annuitant has a spouse at the time of commencement of the annuity)**  
The annuitant shall receive an annuity for life. If case of death of the annuitant after the payment of annuity has commenced, the annuity shall become payable to the named spouse ("the spouse") for his / her lifetime.
- (4) **Joint Life, last survivor with return of purchase price on the death of the last survivor (Applicable only where the annuitant has a spouse at the time of commencement of the annuity)**  
The annuitant shall receive an annuity for life. If case of death of the annuitant after the payment of annuity has commenced, the annuity shall become payable to the named spouse ("the spouse"). In case of death of the spouse after the annuity has commenced on his / her life, the Purchase Price shall be payable to the nominee of the spouse.
- (5) **Annuity guaranteed for a certain period**  
The annuitant would receive an annuity for a certain period as selected by him (5, 10 or 15 years) and for life thereafter, if he survives the selected period. If, however, the annuitant dies before all the annuity installments due during the selected period (5, 10 or 15 years) are paid the balance annuity installments due during the selected period shall be continued to be paid.  
There is no guarantee that the above mentioned annuity types will be available at the vesting date of the life assured.

- 3.6 Notwithstanding anything contained in Clause 1 of General Conditions of the Policy document, where the standard age proof, as acceptable to the Company, has not been provided till the vesting date, then the annuity options shall be restricted as per the then rules of the Company.
- 3.7 Notwithstanding what is stated in Clause 3.1, 3.2, 3.3, 3.4 and 3.5 if the named spouse under the Policy has predeceased the Life Assured or where the spouse of the Life Assured is not a nominee under the Policy, the benefits, if any, on the death of the life assured shall be payable only in lump sum in favor of named nominee under the Policy or failing the named nominee to the Executors or Administrators or other legal representatives of the Life Assured who shall take out representation to the Life Assured's estate limited to the moneys payable under this policy from any court of competent jurisdiction.
- 3.8 Annuity rates will be quoted on application. There are no guaranteed annuity rates. The annuity will be purchased by using the applicable proceeds under the policy and by applying the annuity rates current on the day of the Company receiving the application for annuity from the annuitant.
- 3.9 To claim annuity payments, the survival of the annuitant on the day on which the annuity falls due has to be duly certified, in such manner as the Company may require.
- 3.10 Where the annuity ceases on the death of the annuitant, no part of the said annuity shall be payable or paid for such time as may elapse between the date of payment immediately preceding the death of the annuitant, and the date of his death.
- 3.11 The life assured or spouse has the option to buy the annuity from any other insurance company. If the life assured or spouse wishes to buy the annuity from another insurance company, the balance of benefits after commutation, where effected, shall be used as purchase price to buy the immediate annuity from that company and thereafter the Company shall cease to have any obligation in respect of the annuity benefit/s payable under the policy.

#### 4. Surrender

The Policy may be surrendered any time after three policy years have elapsed. The surrender value payable is the Fund Value after deducting the following surrender charges.

No. Policy completed years	Surrender Charge as a % of Fund Value
3 years	4%
4 years	2%
5 years and above	0%

The surrender shall extinguish all the rights, benefits and interest under the policy.

#### 5. Premium Allocation

The Premium paid shall be utilized for purchase of Units after the deduction of the Premium Allocation Charge as stated below:

Premium Amount (Rs.)	Premium Allocation Charge as a % of single premium
25000 – 45999	8%
50000 – 99999	6%
100000 – 499999	4%
500000 and above	2%

The Policyholder has the option to allocate the Premium for purchase of units amongst one or more of the Fund(s). In the case where the Policyholder does not exercise such option the entire amount to be utilised for purchase of units would be allocated to the Pension Balancer II Plan. The number of Units purchased would be computed based on the NAV as provided in Clause 7.

#### 6. Funds:

##### 6.1 Investment Objectives of the Funds and Indicative Portfolio Allocations

##### (i) Pension Maximiser II

Objective: To provide long-term capital appreciation through investments primarily in equity and equity-related instruments.

Indicative Portfolio Allocation	Max (%)	Min (%)
Equity & equity related securities	100	75
Debt, Money market & Cash	25	0

Potential Risk- Reward profile of the fund: High

##### (ii) Pension Balancer II

Objective: To provide a balance between long-term capital appreciation and current income through investment in equity as well as fixed income instruments in appropriate proportions depending on market conditions prevalent from time to time.

Indicative Portfolio Allocation	Max (%)	Min (%)
Equity & equity related securities	40	0
Debt, Money market & Cash	100	60

Potential Risk- Reward profile of the fund: Moderate

##### (iii) Pension Protector II

Objective: To provide accumulation of income through investment in various fixed income securities. The Fund seeks to provide capital appreciation while maintaining a suitable balance between return, safety and liquidity.

Indicative Portfolio Allocation	Max (%)	Min (%)
Debt, Money market & Cash	100	100

Potential Risk- Reward profile of the fund: Low

**(iv) Pension Preserver**

Objective: To provide suitable returns through low risk investments in debt and money market instruments while attempting to protect the capital deployed in the fund.

Indicative Portfolio Allocation	Max (%)	Min (%)
Debt Instruments	50	0
Money market & Cash	100	50

Potential Risk- Reward profile of the fund: Capital Preservation

Investments upto 20% can be allocated to this fund.

**(v) Pension Flexi Growth II**

Objective: To generate Superior long- term returns from a diversified portfolio of equity and equity related instruments of large, mid and small cap companies.

Indicative Portfolio Allocation	Max (%)	Min (%)
Equity & equity related securities	100	80
Debt, Money market & Cash	20	0

Potential Risk- Reward profile of the fund: High

**(vi) Pension Flexi Balanced II**

Objective: To achieve a balance between capital appreciation and stable returns by investing in a mix of equity and equity related instrument of large, mid and small cap companies and debt and debt related instruments.

Indicative Portfolio Allocation	Max (%)	Min (%)
Equity & equity related securities	60	0
Debt, Money market & Cash	100	40

Potential Risk- Reward profile of the fund: Moderate

The Company shall obtain the consent of the Policyholder, when any change in the Portfolio allocation pattern of the Funds described above is considered necessary other than on account of market conditions and /or political and economic force Majeure conditions like, but not limited to floods, cyclones, earthquake, war, etc which are beyond human control. Such change shall be carried out as long as not more than one fourth of the Policyholders disagree. The Policyholder who does not give his consent shall be allowed to withdraw the units in the Funds at the then prevailing NAV without any surrender charge and terminate the policy.

The Company shall notify the Policyholder about the change in asset allocation when the change is on account of market conditions and /or political and economic force Majeure conditions like, but not limited to floods, cyclones, earthquake, war, etc which are beyond human control.

**6.2 Valuation Date**

The NAV shall be declared by the company on a daily basis except on Bank holidays, Exchange holidays, Saturdays, Sundays and the days on which the Corporate Office is closed.

**6.3 New Funds**

New Funds may be introduced by the Company from time to time and the Policyholder shall be notified of the introduction of such new Funds. The Company may offer the Policyholder the option to switch to those Funds at such NAV and subject to such terms and conditions as may be specified by the Company at that time. Switching between the existing Funds is subject to the terms and conditions detailed in Clause 8.1 herein.

**6.4 Investment of the Funds**

The Company shall select the investments, including derivatives and units of mutual funds, by each Fund at its sole discretion subject to the investment objectives of the respective Fund and the IRDA Regulations in that behalf. All assets relating to the Fund shall be and shall remain in the absolute beneficial ownership and control of the Company. There is no trust created, whether express or implied, by the Company in respect of the investments in favour of the Policyholder / Assignee/ Nominee of the Policy or any other person.

**6.5 Fund Closure**

Although the Funds are open ended, the Company may, in its sole discretion close any of the Funds on the happening of any event which in the sole opinion of the Company requires the said Fund to be closed. The

Policyholder shall be notified of the Company's intention to close any of the Funds and on and from the date of such closure, the Company shall cease to issue, redeem and cancel Units of the said Fund and cease to carry on business activities in respect of the said Fund. In such an event if the Units are not withdrawn or switched to another Fund by the Policyholder, the Company will switch the said Units to any another Fund at its sole discretion. However no fee would be charged for switching to another Fund in the event of such closure of Funds.

## 6.6 Risks of investment in the Funds

The Policyholder is aware that the investment in the Units is subject to the following, amongst others, risks and agrees that he is making the investment in the Units with full knowledge of the same.

- (i) LifeLink Super Pension Policy is only the name of the Policy and does not in any way indicate the quality of the Policy, its future prospects or returns.
- (ii) Pension Maximiser II, Pension Balancer II, Pension Protector II, Pension Preserver, Pension Flexi Growth II and Pension Flexi Balanced II are the names of the Funds and do not in any manner indicate the quality of the Fund, their future prospects or returns.
- (iii) The investments in the Units are subject to market and other risks and there can be no assurance that the objectives of any of the Funds will be achieved.
- (iv) The Fund Value of each of the Funds can go up or down depending on the factors and forces affecting the financial and debt markets from time to time and may also be affected by changes in the general level of interest rates.
- (v) The past performance of other Funds of the Company is not necessarily indicative of the future performance of any of these Funds.
- (vi) The Funds do not offer a guaranteed or assured return.
- (vii) All benefits payable under the Policy are subject to the tax laws and other financial enactments as they exist from time to time.

## 7. Units:

7.1 The nominal value of the Units is Rs.10 each. The Units are allocated in the manner described below and such allocations may be made up to 1/1000th of a Unit or such other fraction as the Company may, in its sole discretion, decide.

### 7.2 Applicability of NAV

The allocation and redemption of units for various transactions would be at the NAV as described below.

Type of transaction	Applicable NAV (When a transaction is by way of a request, intimation or receipt of intimation)
<ul style="list-style-type: none"> <li>• First Premium Deposit received by way of local cheque / pay order / demand drafts payable at par</li> </ul>	NAV of the date of commencement of risk of policy
<ul style="list-style-type: none"> <li>• First Premium Deposit received by way of outstation cheque / pay order / demand drafts</li> </ul>	NAV of the date of commencement of risk of policy or date of realization of the amount by the Company, whichever is later
<ul style="list-style-type: none"> <li>• Switch</li> <li>• Partial withdrawals</li> <li>• Surrender</li> <li>• Requests for Free Look cancellation</li> <li>• Death / Living Benefit Claim</li> </ul>	NAV of the date of receipt of the request/intimation (Request means written or through electronic mode or any other manner as decided by the company from time to time. Intimation means written intimation for the purpose of Death / Living Benefit claims.)
<ul style="list-style-type: none"> <li>• Direct debit, ECS, credit card, etc for the purpose of renewal premiums</li> </ul>	NAV of the date of receipt of instruction or the due date, whichever is later
<ul style="list-style-type: none"> <li>• Foreclosures / revival</li> </ul>	NAV of the date of effect of foreclosure / revival
<ul style="list-style-type: none"> <li>• Vesting Claims</li> </ul>	NAV of the due date

The allocated units shall be reversed in case of non realization of the said amount.

\*Cut-off time means the time before which transaction requests (such as premiums, surrenders, withdrawals, etc.) should be received at the Company's Office for the applicability of the NAV of the same day. Currently the cut-off time is 4:15 p.m.

If the request/instruction is received after the cut-off time, then NAV of the next date or the due date, whichever is later, shall be applicable.

If the same day or the next day or the due date is not a Valuation date, then the Company shall apply the NAV of the next immediate Valuation Date.

In respect of transactions which are not specifically mentioned herein but involves the allocation and redemption of units, the Company shall follow the same norms as mentioned in this clause.

For all transactions on the last day of the financial year, the NAV of that day would be applicable, irrespective of the cut-off time.

The Company may, subject to IRDA approval, change the cut-off time by which requests for transactions have to be received and accepted for the purpose of determining the NAV of the relevant Fund to be used for calculating the number of Units. The change shall be intimated to the policyholder.

### 7.3 Valuation of the Funds

The NAV shall be computed atleast upto two decimal places. The valuation of the assets, of each Fund shall be made as per the valuation norms prescribed by the Company and the IRDA.

## 8. Policyholder's Options:

The below mentioned options are available to the Policyholder.

### 8.1 Switching of units:

To switch Units from a particular Fund to another Fund by cancellation of the Units to be switched and creation of new Units in the Fund being switched to based on the NAV of the relevant Fund computed in the manner provided in Clause 7.

- (a) Four free switches shall be allowed in each policy year starting from the date of commencement of the Policy. Any unutilized free switch cannot be carried forward.
- (b) Currently, for any non-free switch, a Switching charge of Rs.100/- shall be applicable.
- (c) Currently, the minimum amount per switch is Rs.2,000/- and shall be subject to change as per the rules of the Company from time to time.

8.2 The Company may, in the general interest of the holders of unit linked policies and keeping in view unforeseen circumstances/ unusual market conditions, limit the total number of Units withdrawn on any day to 5% of the total number of Units then outstanding.

8.3 In exceptional circumstances such as unusually high volume of sale of investments within a short period, market conditions and political and economic force majeure, the Company may, in its sole discretion, defer the switching of Units and the surrender of the Policy for a period not exceeding one month from the date of application. The determination of the existence of exceptional circumstances for the purposes of this clause shall be in the sole judgement of the Company.

## 9. Charges:

### 9.1 Policy Administration & Fund Management Charges

The fixed policy administration charge shall be Rs. 20/- per month. This will be charged by cancellation of units.

The Fund Management charges shall be;

- i. Pension Maximiser II - at the rate of 1.50 % per annum of the net assets.
- ii. Pension Balancer II - at the rate of 1.00% per annum of the net assets.
- iii. Pension Protector II - at the rate of 0.75% per annum of the net assets.
- iv. Pension Preserver - at the rate of 0.75% per annum of the net assets.
- v. Pension Flexi Growth II- at the rate of 1.50% per annum of the net assets.
- vi. Pension Flexi Balanced II- at the rate of 1.00% per annum of the net assets.

### 9.2 Recovery of charges

- i. The Fund Management Charge pertaining to the net assets under the Fund (s) will be priced in the NAV of the Fund.
- ii. Premium Allocation charge is recovered by way of deduction from Premium
- iii. All other Charges would be recovered by cancellation of Units



- iv. In the event that the Units are held in more than one Fund, the cancellation of Units will be effected in the same proportion as the fund value held in each Fund.

### **9.3 Revision of Charges**

The Company reserves the right to revise the following Charges at any time during the term of the policy. Any revision will be with prospective effect subject to approval from IRDA and after giving a notice to the Policyholders.

The Company reserves the right to change the fund management charge pertaining to the net assets under the Fund (s) with prior approval from the IRDA to a maximum of 2.50% per annum of the net assets for each of the Funds.

The Company reserves the right to change the policy administration charge at any time with prior approval from the IRDA upto a maximum of Rs.50/- per month.

The Company reserves the right to change the switching charge at any time with prior approval from the IRDA upto a maximum of Rs.200/- per switch.

If the revision in the charges is not agreeable to the policyholder, the policy can be terminated by withdrawing all the units in the Funds at the then prevailing NAV.

The premium allocation charges and surrender charges are guaranteed for the term of the policy.

### **10. Foreclosure of the Policy**

The Policy shall terminate when the Fund Value across all Funds under the policy falls below Rs.10000/-. In this event, the Company shall pay the Fund Value after applying Surrender charges as per Clause 4.

### **11. Force majeure**

If the performance by ICICI Prudential of any of its obligations herein shall be in any way prevented or hindered in consequence of any act of God or State, Strike, Lock out, Legislation or restriction of any Government or other authority or any other circumstances beyond the anticipation or control of the Company, the performance of this contract shall be wholly or partially suspended during the continuance of the contract.

## General Conditions

### 1. Age

If the correct age of the Life Assured is found to be such as would have made the Life Assured uninsurable under the plan of assurance specified in the Policy Certificate, the plan of assurance shall stand altered to such plan of assurance as is generally granted by the Company for the correct age of the Life Assured, subject to the terms and conditions as are applicable to that plan of assurance. If it is not possible to grant any other plan of assurance or the Life Assured does not desire to have any other plan of assurance, the policy shall stand cancelled from the date of issue of the policy and the Fund Value shall be paid subject to the deduction of the expenses incurred by the Company on the policy.

The age of the Life Assured and that of his/her spouse shall be admitted before the purchase of annuity.

For the purpose of above clause, the Fund Value shall be calculated by using the NAV of the date of cancellation / termination of the policy by the Company.

### 2. Nomination

The Life Assured, where he is the holder of the Policy, may, at any time during the tenure of the Policy, make a nomination for the purpose of payment of the moneys secured by the policy in the event of his death. Where the nominee is a minor, the Life Assured may also appoint a person to receive the money during the minority of the nominee. Nomination may be made by an endorsement on the Policy and by communicating the same in writing to the Company. Any change of nomination, which may be effected before the termination of the Policy shall also be communicated to the Company. Section 39 of the Insurance Act, 1938 may be referred to for the complete provision.

The Company does not express itself upon the validity or accepts any responsibility on nomination in recording or registering the nomination or changing the nomination.

### 3. Special Provisions

Any special provisions subject to which this Policy has been entered into whether endorsed in the Policy or in any separate instrument shall be deemed to be part of the Policy and shall have effect accordingly.

### 4. Policy Alterations

Policy Alterations would be allowed after payment of atleast one full year's premium subject to the rules of the Company and IRDA guidelines at that point in time.

### 5. Incontestability

In accordance to the Section 45 of the Insurance Act, 1938, no Policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal of insurance or any report of a medical officer, or a referee, or friend of the insured, or in any other document leading to the issue of the Policy, was inaccurate or false, unless the insurer shows that such statements was on material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the Policyholder and that the Policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in the section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal.

The Company would declare the policy void in case of suppression / mis-statement / mis-representation of facts and this would lead to forfeiture of the premiums received under this policy.

### 6. Notices

Any notice, direction or instruction given under the Policy shall be in writing and delivered by hand, post, facsimile or e-mail to :

#### **In case of the Policyholder/ Nominee**

As per the details specified by the Policy holder / Nominee in the Proposal Form / Change of Address intimation submitted by him.

**In case of the Company:**

Address : **Customer Service Desk**  
 ICICI Prudential Life Insurance Company Limited  
 ICICI PruLife Towers,  
 1089, Appasaheb Marathe Marg, Prabhadevi,  
 Mumbai- 400 025

Facsimile : 022 67100803 / 805

E-mail : [lifeline@iciciprulife.com](mailto:lifeline@iciciprulife.com)

Notice and instructions sent by the Company to the policyholders will be deemed served 7 days after posting or immediately upon receipt in the case of hand delivery, facsimile or e-mail.

It is very important that the Policyholder immediately informs the Company about the change in the address or the nominee particulars to enable the company to service him effectively.

**7. Payment of Claim**

Before payment of any claim under the Policy, the Company shall require the delivery of the original of this Policy document along with written intimation and other documents as mentioned below establishing the right of the claimant or claimants to receive payment. Claim payments are made only in Indian currency.

1. Claimant's statement
2. Death certificate issued by the local and medical authority in case of death claim
3. Medical evidence
4. Any other documents or information as may be required by the Company for processing of the claim depending on the cause of the claim.

**8. Legislative Changes**

All benefits payable under the Policy including the premiums (including the rider premiums, if applicable) are subject to prevailing tax laws and other financial enactments. Service tax, education cess and any other statutory levies as may be applicable will be charged as per the prevailing rates & regulations and will be recovered completely and directly from the policyholder.

**9. Electronic Transactions**

The Customer shall adhere to and comply with all such terms and conditions as the Company may prescribe from time to time, and all transactions effected by or through facilities for conducting remote transactions including the Internet, World Wide Web, electronic data interchange, call centres, teleservice operations (whether voice, video, data or combination thereof) or by means of electronic, computer, automated machines network or through other means of telecommunication, established by or on behalf of the Company, for and in respect of the Policy or its terms, or the Company's other products and services, shall constitute legally binding and valid transactions when done in adherence to and in compliance with the Company's terms and conditions for such facilities, as may be prescribed from time to time.

**10. Customer Service**

- (a) For any clarification or assistance, the policy holder may contact our advisor or call our Customer Service Representative at the telephone numbers listed below during office hours (9.00 a.m. to 9.00 p.m.)

The Policy holder may communicate with us on the following numbers :

Customer Service Helpline (Call Centre Timings :9.00 A.M. to 9.00 P.M., Monday to Saturday; excluding national holidays).

State	Number	State	Number
Andhra Pradesh	9849577766	Maharashtra (Mumbai)	9892577766
Chattisgarh	9893127766	Maharashtra (Rest)	9890447766
Delhi	9818177766	West Bengal (Kolkatta, Howrah)	9831377766
Goa	9890447766	Punjab	9815977766
Gujarat	9898277766	Rajasthan	9829277766
Haryana (Karnal)	9896177766	Tamil Nadu (Chennai)	9840877766
Haryana (Faridabad)	9818177766	Tamil Nadu (Rest)	9894477766
Karnataka	9845577766	Uttar Pradesh (Agra, Bareilly, Meerut, Varanasi)	9897307766
Kerala	9895477766	Uttar Pradesh (Kanpur, Lucknow)	9935277766
Madhya Pradesh	9893127766	Uttaranchal	9897307766

**For all other cities, kindly call our Customer Service Toll Free Number 1800-22-2020 from your MTNL or BSNL line.**

Alternatively the Policyholder may communicate with the Company:

By mail at : Customer Service Desk  
ICICI Prudential Life Insurance Company Limited  
ICICI PruLife Towers,  
1089, Appasaheb Marathe Marg, Prabhadevi,  
Mumbai- 400 025

Facsimile : 022 67100803 / 805

E-mail : [lifeline@iciciprulife.com](mailto:lifeline@iciciprulife.com)  
The update in the contact details would be available on the Company Website.

**b. Grievance Redressal Committee:**

The Company has a grievance redressal mechanism for resolution of any dispute and any grievance or complaint in respect of this policy may be addressed to:-

Grievance Redressal Committee,  
Customer Service Desk,  
ICICI Prudential Life Insurance Company Limited  
ICICI PruLife Towers,  
1089, Appasaheb Marathe Marg, Prabhadevi,  
Mumbai- 400 025

**c. Ombudsman:**

The Central Government has established an office of the Insurance Ombudsman for redressal of grievances with respect to life insurance policies. For details of the Ombudsman log on to our website [www.iciciprulife.com](http://www.iciciprulife.com) or contact our Customer Service Desk.

**The policy shall be subject to and be governed by this policy document and the terms and conditions of the schedule enclosed herewith including every endorsement by the Company and shall together form a single contract. (Ver U44:3)**