



ICICI Prudential Life Insurance Company Limited

CIN: L66010MH2000PLC127837

Registered office: 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025 (Reg. No. 105 dated 24.11.2000)

Ph: 022-40391600, Fax: 022-24224484, Email: ir@iciciprulife.com, Website: www.iciciprulife.com

Consolidated Financial Result

(₹ in lakhs)

| Sr. No | Particulars | Three months ended/at | | Six months ended/at | | Year ended/at |
|--------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|--------------------|---------------------|--------------------|----------------|
| | | September 30, 2021 | September 30, 2020 | September 30, 2021 | September 30, 2020 | March 31, 2021 |
| | | (Audited) | (Audited) | (Audited) | (Audited) | (Audited) |
| 1 | Premium Income (gross) ¹ | 953,319 | 873,347 | 1,640,318 | 1,448,018 | 3,573,282 |
| 2 | Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary items) | 47,570 | 32,918 | 26,034 | 63,963 | 107,741 |
| 3 | Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items) | 47,570 | 32,918 | 26,034 | 63,963 | 107,741 |
| 4 | Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items) | 44,562 | 30,246 | 26,033 | 58,932 | 95,616 |
| 5 | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] ² | NA | NA | NA | NA | NA |
| 6 | Paid up equity share capital | 143,712 | 143,590 | 143,712 | 143,590 | 143,597 |
| 7 | Reserves (excluding revaluation reserve) | 704,913 | 666,413 | 704,913 | 666,413 | 703,361 |
| 8 | Earnings per share (face value of ₹ 10/- each) | | | | | |
| | (a) Basic (not annualised for three/six months) (in ₹) | 3.10 | 2.11 | 1.81 | 4.10 | 6.66 |
| | (b) Diluted (not annualised for three/six months) (in ₹) | 3.09 | 2.10 | 1.80 | 4.10 | 6.65 |

Key numbers of Standalone Audited Financial Results of the Company are as under :

(₹ in lakhs)

| Sr. No | Particulars | Three months ended/at | | Six months ended/at | | Year ended/at |
|--------|-----------------------------------------|-----------------------|--------------------|---------------------|--------------------|----------------|
| | | September 30, 2021 | September 30, 2020 | September 30, 2021 | September 30, 2020 | March 31, 2021 |
| | | (Audited) | (Audited) | (Audited) | (Audited) | (Audited) |
| 1 | Premium Income (gross) ¹ | 953,319 | 873,347 | 1,640,318 | 1,448,018 | 3,573,282 |
| 2 | Profit before tax | 47,467 | 32,994 | 25,884 | 64,113 | 108,140 |
| 3 | Profit after tax | 44,457 | 30,322 | 25,884 | 59,081 | 96,015 |
| 4 | Total Comprehensive income ² | NA | NA | NA | NA | NA |

¹ Premium income is gross of reinsurance and net of goods & service tax.

² The new Indian Accounting Standards (Ind AS) are currently not applicable to Insurance companies in India.

Additional details based on Standalone Results as per Regulation 52(4) of SEBI (LODR) 2015

(₹ in lakhs)

| Sr. No | Particulars | Three months ended/at | | Year ended/at |
|--------|---------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|--------------------|----------------|
| | | September 30, 2021 | September 30, 2020 | March 31, 2021 |
| | | (Audited) | (Audited) | (Audited) |
| 1 | Total Income from Operations | 953,319 | 873,347 | 3,573,282 |
| 2 | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items) | 47,467 | 32,994 | 108,140 |
| 3 | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items) | 47,467 | 32,994 | 108,140 |
| 4 | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) | 44,457 | 30,322 | 96,015 |
| 5 | Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | NA | NA | NA |
| 6 | Paid up Equity Share Capital | 143,712 | 143,590 | 143,597 |
| 7 | Reserves (excluding Revaluation Reserve) | 704,913 | 666,413 | 703,361 |
| 8 | Securities Premium Account | 347,549 | 343,034 | 343,299 |
| 9 | Net worth (Note 5) | 875,509 | 821,340 | 911,942 |
| 10 | Paid up Debt Capital/ Outstanding Debt | 120,000 | NA | 120,000 |
| 11 | Outstanding Redeemable Preference Shares | NA | NA | NA |
| 12 | Debt Equity Ratio (Note 1) | 0.14 | NA | 0.13 |
| 13 | Earnings Per Share (of Rs. /- each) | | | |
| | (a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualized for three months) | 3.09 | 2.11 | 6.69 |
| | (b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualized for three months) | 3.08 | 2.11 | 6.67 |
| 14 | Capital Redemption Reserve (Note 4) | NA | NA | NA |
| 15 | Debenture Redemption Reserve (Note 4) | NA | NA | NA |
| 16 | Debt Service Coverage Ratio (not annualized for three months) (Note 2) | 24.7 | NA | 35.7 |
| 17 | Interest Service Coverage Ratio (not annualized for three months) (Note 3) | 24.7 | NA | 35.7 |

Notes:

- Debt-Equity Ratio is calculated as total borrowings divided by Equity. Equity is calculated as shareholder's funds excluding redeemable preference shares, if any.
- DSCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses together with principal payments of long term debt during the period.
- ISCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses of long term debt during the period.
- Debenture redemption reserve is not required to be created as per Companies (Share Capital & Debenture) Amendment Rules, 2019 dated August 16, 2019
- Net worth represents shareholder's funds excluding redeemable preference shares, if any.
- Disclosure for previous period comparatives are not available since the Company has raised non convertible debenture on November 6, 2020.

Note:

- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 & 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and the Company's website (www.iciciprulife.com).
- For the other line items referred in regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to the National Stock Exchange (NSE) and The BSE Ltd (BSE) and can be accessed on the Company's website (www.iciciprulife.com).

For and on behalf of Board of Directors

N. S. Kannan
Managing Director & CEO
DIN:00066009