

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Accounting Ratios
FORM L-22 Analytical Ratios

Sr. No.	Particulars	March 31, 2009	March 31, 2008
1	New business premium income growth (segmentwise) (New business premium for current year divided by new business premium for previous year)		
	Participating Life	98.3%	83.0%
	Participating Pension	81.9%	67.7%
	Non Participating	95.4%	104.5%
	Annuities Non Participating	94.0%	79.5%
	Health	96.3%	379.6%
	Linked Life	56.5%	115.7%
	Linked Pension	98.9%	331.5%
	Linked Group	123.3%	163.7%
2	Net retention ratio (Net premium divided by gross premium)	99.8%	99.8%
3	Ratio of expenses of management (Expenses of management divided by the total gross direct premium)	22.5%	27.7%
4	Commission Ratio (Gross commission paid to Gross premium)	4.6%	6.0%
5	Ratio of policyholders liabilities to shareholders funds	298.6%	302.4%
6	Growth rate of shareholders fund (Shareholders fund for current year divided by Shareholders fund for previous year)	129.0%	155.4%
7	Ratio of surplus to increase in policyholders liability		
	Par Life	9.1%	38.1%
	Par Pension	13.6%	47.9%
	Non Par	41.6%	-
	Annuity Non Par	2.1%	-
8	Change in networth (percentage increase)	29.0%	55.4%
9	Profit after tax / Total income	Nil	Nil
10	(Total Real Estate + Loans) / Cash & invested assets	1.6%	1.6%
11	Total Investment */ (Capital + Surplus)	407.4%	470.1%
12	Total Affiliated Investment / (Capital+Surplus)	75.0%	25.4%
13	Investment Yield (Gross and Net)		
	A. With Realised Gains		
	Shareholders' Fund	8.4%	45.7%
	Policyholders' Fund		
	Par Life	6.4%	7.1%
	Par Pension	6.9%	8.5%
	Non Par	10.4%	7.3%
	Non Par Annuity	15.8%	8.5%
	Health	13.2%	10.7%
	B. Without Realised Gains		
	Shareholders' Fund	6.1%	7.3%
	Policyholders' Fund		
	Par Life	6.6%	6.1%
	Par Pension	6.8%	6.5%
	Non Par	8.8%	6.8%
	Non Par Annuity	9.3%	7.9%
	Health	11.0%	9.3%
14	Conservation Ratio	68.8%	77.6%
15	Persistency Ratio **		
	13th Month	80.2%	87.3%
	25th Month	93.5%	97.0%
	37th Month	46.2%	59.1%
	49th Month	63.1%	72.7%
	61th Month	77.6%	88.7%
16	NPA Ratio		
	Gross NPA Ratio	NIL	NIL
	Net NPA Ratio	NIL	NIL

* Excludes Asset held to cover linked liabilities

** Ratio computed on reducing balance basis. The denominator includes only policies paying premium at the beginning of the year.

Equity Holding Pattern for Life Insurers

1	No. of shares	1,427,257,293	1,401,113,723
2	Percentage of shareholding		
	A. Indian	73.9%	73.9%
	B. Foreign	26.0%	26.0%
	C. %of Government holding (in case of public sector insurance companies)	0%	0%
3	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(5.5)	(10.3)
4	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(5.5)	(10.3)
5	Book value per share (Rs)	7.0	5.6