

FORM A-RA

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Registration number and date of registration with the IRDA : Regn.No. 105 dated 24.11.2000

CONDENSED REVENUE ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2010

Policyholders' Account (Technical Account)

(Rs. '000)

Particulars	Schedule	Par Life	Par Pension	Par Group Life	Par Group Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned - net													
(a) Premium	1	803,597	74,748	259,794	254,808	397,249	168,618	61,306	12,209,267	16,917,881	311,049	2,491,855	33,950,172
(b) Reinsurance ceded		(629)	(16)	-	-	(76,803)	-	(21,877)	(13,709)	(73)	(53,292)	(205)	(166,604)
Income from Investments													
(a) Interest, Dividend & Rent - Gross		348,332	88,011	3,148	1,761	78,650	136,982	2,578	2,181,282	1,544,224	13,261	593,097	4,991,326
(b) Profit/(loss) on sale/redemption of investments		7,555	2,299	68	149	5,284	18,087	122	7,179,036	2,771,314	17,508	232,230	10,233,652
(c) Unrealised gain/(loss)		-	-	-	-	-	-	-	1,998,214	4,098,675	25,513	194,060	6,316,462
(d) Appropriation / Expropriation Adjustment Account		-	-	-	-	-	-	-	34,865	43,547	345	1,938	80,695
Other income:													
Contribution from the Shareholders' account		-	-	-	13,027	-	-	23,094	-	827,809	107,909	-	971,839
Fees and charges		1,824	-	-	-	7	-	-	2,510	315	15	-	4,671
Miscellaneous income		194	6	-	-	139	2	54	2,424	5,502	236	80	8,637
Total (A)		1,160,873	165,048	263,010	269,745	404,526	323,689	65,277	23,593,889	26,209,194	422,544	3,513,055	56,390,850
Commission	2	44,692	1,680	-	-	17,769	-	5,419	502,665	601,521	27,658	216	1,201,620
Operating expenses related to Insurance business	3	120,614	3,887	283	3,705	85,835	1,034	28,535	1,745,585	3,679,274	165,529	50,568	5,884,849
Provision for taxation (Fringe benefits tax)		-	-	-	-	-	-	-	-	-	-	-	-
Total (B)		165,306	5,567	283	3,705	103,604	1,034	33,954	2,248,250	4,280,795	193,187	50,784	7,086,469
Benefits paid (Net)	4	169,011	39,353	1,000	-	100,444	131,295	43,191	18,029,907	5,616,055	41,112	1,246,461	25,417,819
Change in valuation of liability in respect of life policies		842,026	137,799	259,883	266,040	139,090	147,682	(11,868)	1,129,349	15,968,951	188,245	2,112,313	21,179,500
Total (C)		1,011,037	177,152	260,883	266,040	239,524	278,967	31,323	19,159,256	21,585,006	229,357	3,358,774	46,597,319
SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)		(15,470)	(17,671)	1,844	-	61,398	43,688	-	2,186,383	343,393	-	103,497	2,707,062
Provision for Taxation													
- Deferred tax (Refer note 6)		2,191	-	(261)	-	-	-	-	-	-	-	-	1,930
SURPLUS/ (DEFICIT) AFTER TAX		(13,279)	(17,671)	1,583	-	61,398	43,688	-	2,186,383	343,393	-	103,497	2,708,992
APPROPRIATIONS													
Transfer to Shareholders' account		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		(13,279)	(17,671)	1,583	-	61,398	43,688	-	2,186,383	343,393	-	103,497	2,708,992
Total (D)		(13,279)	(17,671)	1,583	-	61,398	43,688	-	2,186,383	343,393	-	103,497	2,708,992
FUNDS FOR FUTURE APPROPRIATION													
Opening Balance as at April 1, 2010		932,996	459,604	-	-	-	-	-	6,451,308	4,480,257	-	-	12,324,165
Add: Current year appropriations		(13,279)	(17,671)	1,583	-	61,398	43,688	-	2,186,383	343,393	-	103,497	2,708,992
Balance Carried forward to Balance Sheet		919,717	441,933	1,583	-	61,398	43,688	-	8,637,691	4,823,650	-	103,497	15,033,157

Selected explanatory notes attached herewith form an integral part of the Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Policyholder's Revenue Account as expenses.

Schedules referred to herein form an integral part of the Condensed Policyholders' Revenue Account.

As per our report of even date attached.

For Walker, Chandio & Co
Chartered Accountants
Firm Registration No.001076N

For B S R & Co.
Chartered Accountants
Firm Registration No.101248W

For and on behalf of the Board of Directors

Khushroo B. Panthaky
Partner
Membership No. F-42423

Akeel Master
Partner
Membership No. 046768

Avijit Chatterjee
Appointed Actuary

Puneet Nanda
Executive Vice President

Chanda D. Kochhar
Chairperson

Keki Dadiseth
Director

Sanaulla Khan
Company Secretary

V. Vaidyanathan
Managing Director and CEO

K. Ramkumar
Director

Place : Mumbai
Date : July 28, 2010