

**ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
CONDENSED RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD**

(Rs. '000)

Particulars	April 1, 2010 to June 30, 2010	April 1, 2009 to June 30, 2009
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers :		
Premium and other receipts	40,035,736	33,354,654
Cash paid towards operating activities :		
Expenses and withdrawals	(37,901,590)	(19,914,083)
Reinsurance premium ceded	(62,426)	(42,291)
Advances and deposits	27,398	24,631
Loan against policies	638	(1,300)
Taxes paid	-	(34,443)
Net cash from operating activities (A)	2,099,756	13,387,168
CASH FLOWS FROM INVESTING ACTIVITIES		
Sale of fixed assets	247	2,621
Purchase of fixed assets	(40,306)	(32,140)
Purchase of investments	(812,213,311)	(1,201,782,127)
Return of loan	-	1,227
Sale of investments	785,346,941	1,206,556,251
Interest and dividend received	2,598,154	2,061,682
Net cash from investing activities (B)	(24,308,275)	6,807,514
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital	3,935	168
Share premium on capital issued	-	667
Net cash used in financing activities (C)	3,935	835
Net increase In cash and cash equivalents (A+B+C)	(22,204,584)	20,195,517
Cash and cash equivalents at beginning of the year	35,936,746	3,567,151
Cash and cash equivalents at end of the quarter	13,732,162	23,762,668

Note:

Cash and cash equivalents at the end of the year includes:

- Cash (Including cheques in hand and stamps in hand)	1,163,987	416,584
- Bank Balances and Money at call and short notice [Including bank balance for linked business of Rs. 4,608 thousands (Previous Year: Rs. 22,016 thousands)]	164,443	105,981
- Other short term liquid investment [Forming part of investments in financials]	12,403,732	23,240,103
	13,732,162	23,762,668

As per our report of even date attached

For Walker, Chandio & Co
Chartered Accountants
Firm Registration No.001076N

For B S R & Co.
Chartered Accountants
Firm Registration No.101248W

For and on behalf of the Board of Directors

Khushroo B. Panthaky
Partner
Membership No. F-42423

Akeel Master
Partne.
Membership No. 046768

Avijit Chatterjee
Appointed Actuary

Chanda D. Kochhar
Chairperson

Keki Dadiseth
Director

Puneet Nanda
Executive Vice President

V. Vaidyanathan
Managing Director and CEO

K. Ramkumar
Director

Sanaulla Khan
Company Secretary

Place : Mumbai
Date : July 28, 2010