

**ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIM
SCHEDULES FORMING PART OF CONSOLIDATED CONDENSED FINANCIAL STATEMENTS**

**FORM L-6 Operating Expenses
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

For the half year ended September 30, 2010

(Rs. '000)

Particulars	Par Life	Par Pension	Par Group Life	Par Group Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	190,512	4,014	67	99	59,243	2,816	24,937	1,372,553	2,935,112	125,132	35,343	4,749,828
Travel, conveyance and vehicle running expenses	4,967	113	-	-	3,958	69	1,241	52,253	118,694	6,730	6,441	194,466
Rents, rates and taxes	14,145	160	-	-	5,544	302	3,867	244,432	480,780	39,052	3,345	791,627
Repairs	7,877	199	-	-	3,223	92	1,846	62,383	125,018	10,163	713	211,514
Printing and stationery	3,004	181	-	-	14,898	7	705	19,042	15,177	929	33,530	87,473
Communication expenses	21,123	1,252	-	-	9,879	93	5,102	156,343	180,927	11,063	621	386,403
Legal and professional charges	16,305	737	-	-	6,466	108	361	131,487	223,186	4,200	1,328	384,178
Medical fees	2,770	16	-	-	4,793	2	757	10,533	5,649	2,898	-	27,418
Auditors' fees :												
(a) as auditor	420	12	-	-	162	1	62	2,072	2,397	130	-	5,256
(b) as advisor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-
Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(c) others	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	4,421	17	-	-	3,163	(5)	702	87,634	200,661	4,990	58	301,641
Interest and bank charges	2,947	375	-	-	1,274	652	196	38,581	46,232	1,748	31,429	123,434
Agents training, recruitment and incentives	18,364	72	-	-	6,157	456	1,521	258,233	699,093	12,226	-	996,122
Depreciation	7,285	136	-	-	2,706	132	1,683	60,405	130,679	10,934	833	214,793
Information technology cost	7,026	324	-	-	2,997	20	1,277	43,932	43,932	2,269	-	99,838
Administration support expenses	23,599	95	-	-	30,617	604	2,159	418,837	1,064,891	17,947	-	1,558,749
Office running expenses	7,013	175	-	-	2,866	95	1,640	56,894	114,935	9,314	661	193,593
Data entry related expenses	7,506	384	-	-	3,405	24	1,374	50,448	58,212	2,495	130	123,978
Unit fund expenses	-	-	-	-	-	-	-	513,341	434,549	35,121	22,304	1,005,315
Others	887	73	-	-	13,291	95	8,466	57,327	25,664	8,487	6,496	120,786
Total	340,171	8,335	67	99	174,642	5,563	57,896	3,634,791	6,905,788	305,828	143,232	11,576,412

For the half year ended September 30, 2009

(Rs. '000)

Particulars	Par Life	Par Pension	Par Group Life	Par Group Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	92,662	4,533	1,227	(5)	65,592	1,723	256,413	2,886,168	1,012,595	135,107	35,018	4,491,033
Travel, conveyance and vehicle running expenses	5,269	221	163	-	4,705	82	8,058	174,886	64,477	8,234	6,438	272,533
Rents, rates and taxes	46,935	5,473	-	8	31,912	(157)	21,076	642,772	224,690	(9,141)	37	963,605
Repairs	13,505	1,384	-	-	8,395	22	5,436	222,123	62,171	3,453	-	316,489
Printing and stationery	5,598	117	60	-	6,067	42	4,437	96,477	25,452	5,048	15,368	148,666
Communication expenses	24,468	2,017	18	-	20,809	89	15,725	362,536	108,668	11,726	696	546,752
Legal and professional charges	4,146	268	(14)	-	2,424	58	1,774	116,593	42,651	4,428	228	172,556
Medical fees	1,204	14	-	-	6,229	-	2,431	16,050	1,166	11,459	-	38,553
Auditors' fees :												
(a) as auditor	131	10	-	-	30	-	20	3,267	882	47	-	4,387
(b) as advisor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-
Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(c) others	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	4,915	232	8,693	599	3,371	377	6,892	146,651	152,661	7,931	9,474	341,796
Interest and bank charges	7,878	206	87	2	10,867	321	4,664	88,596	29,124	7,950	1,165	150,860
Agents training, recruitment and incentives	17,379	1,080	-	-	13,563	199	3,852	465,970	179,717	21,566	-	703,326
Depreciation	12,197	1,394	1	-	10,840	13	6,898	137,241	40,556	2,640	30	211,810
Service tax on premium absorbed	-	-	-	-	-	-	-	-	-	-	-	-
Information technology cost	8,651	1,000	-	-	7,738	2	4,926	93,226	27,202	1,642	-	144,387
Administration support expenses	28,451	1	-	-	36,576	649	12,179	1,348,298	371,924	69,865	-	1,867,943
Office running expenses	15,041	1,312	-	-	11,897	46	6,927	217,743	63,692	5,721	-	322,379
Data entry related expenses	7,780	42	(20)	-	11,144	84	6,720	103,990	33,304	9,392	464	172,900
Unit fund expenses	-	-	-	-	-	-	-	606,003	320,400	27,119	(7,349)	946,173
Others	11,140	1,189	19	-	14,063	129	10,709	182,471	70,722	6,218	(11,441)	285,219
Total	307,350	20,493	10,234	604	266,222	3,679	379,137	7,901,061	2,832,054	330,405	50,128	12,101,367

FORM L-6 Operating Expenses
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

For the period July 1, 2010 to September 30, 2010

(Rs. '000)

Particulars	Par Life	Par Pension	Par Group Life	Par Group Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	133,509	2,186	62	(1,563)	34,857	2,357	15,218	778,673	1,440,427	60,848	17,915	2,484,489
Travel, conveyance and vehicle running expenses	2,696	61	-	(306)	1,594	60	455	27,254	53,651	2,805	3,224	91,494
Rents, rates and taxes	9,606	184	-	(143)	3,550	347	2,145	99,178	216,367	17,865	1,617	350,716
Repairs	4,335	94	-	(29)	1,206	80	645	28,752	52,057	4,104	341	91,585
Printing and stationery	1,648	81	-	(925)	4,593	2	255	8,747	8,312	375	13,579	36,667
Communication expenses	10,806	599	-	(25)	4,141	59	1,940	70,951	76,503	3,985	262	169,221
Legal and professional charges	9,662	355	(1)	(68)	2,794	58	(1,112)	71,635	120,124	751	749	204,947
Medical fees	1,703	10	-	-	2,383	2	319	5,699	2,653	1,384	-	14,153
Auditors' fees :	250	6	-	-	71	-	21	997	1,153	52	-	2,550
(a) as auditor	250	6	-	-	71	-	21	997	1,153	52	-	2,550
(b) as advisor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-
Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(c) others	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	1,685	17	-	(3)	1,011	(5)	53	31,468	50,795	1,243	35	86,299
Interest and bank charges	1,398	153	(276)	(470)	421	208	110	15,090	13,875	1,147	26,982	58,638
Agents training, recruitment and incentives	10,643	72	-	-	1,892	456	473	135,630	297,975	4,190	-	451,331
Depreciation	4,705	79	-	(36)	1,231	125	749	33,780	62,601	5,228	451	108,913
Service tax on premium absorbed	-	-	-	-	-	-	-	-	-	-	-	-
Information technology cost	3,508	139	-	-	1,133	4	407	17,234	17,794	781	-	41,000
Administration support expenses	15,595	95	-	-	16,361	604	729	248,014	571,122	7,119	-	859,639
Office running expenses	4,016	88	-	(29)	1,147	84	610	27,561	48,577	3,842	321	86,217
Data entry related expenses	3,957	195	-	(5)	1,468	10	549	23,843	25,743	969	69	56,798
Unit fund expenses	-	-	-	-	-	-	-	226,989	165,963	16,755	21,648	431,355
Others	(165)	34	(1)	(4)	8,954	78	5,795	37,711	822	6,856	5,471	65,551
Total	219,557	4,448	(216)	(3,606)	88,807	4,529	29,361	1,889,206	3,226,514	140,299	92,664	5,691,563

For the period July 1, 2009 to September 30, 2009

(Rs. '000)

Particulars	Par Life	Par Pension	Par Group Life	Par Group Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	45,596	2,407	-	(5)	29,619	699	134,198	1,468,478	715,397	60,056	19,119	2,475,564
Travel, conveyance and vehicle running expenses	2,566	114	-	-	2,189	32	2,229	87,496	47,022	3,828	3,242	148,718
Rents, rates and taxes	18,719	1,636	-	8	7,729	-	5,252	382,236	138,083	(902)	37	552,798
Repairs	6,423	591	-	-	3,860	-	2,480	109,365	29,909	1,806	-	154,434
Printing and stationery	2,847	72	-	-	2,926	17	2,938	39,854	13,027	2,544	4,356	68,581
Communication expenses	11,432	861	-	-	9,456	33	8,140	168,382	54,988	5,945	413	259,650
Legal and professional charges	2,110	114	-	-	1,139	37	1,080	65,598	30,608	2,330	(119)	102,897
Medical fees	765	9	-	-	3,519	-	1,181	10,468	814	5,585	-	22,341
Auditors' fees :	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	72	4	-	-	18	-	12	1,843	484	27	-	2,460
(b) as advisor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-
Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(c) others	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	5,921	114	8,693	599	1,088	445	6,945	47,485	161,905	12,673	9,430	255,298
Interest and bank charges	3,431	104	-	-	4,088	150	1,783	40,269	15,436	3,415	682	69,358
Agents training, recruitment and incentives	10,479	743	-	-	7,663	84	224	266,987	139,615	10,681	-	436,476
Depreciation	6,080	697	-	-	5,161	5	3,259	69,143	20,784	1,440	15	106,584
Service tax on premium absorbed	-	-	-	-	-	-	-	-	-	-	-	-
Information technology cost	4,342	503	-	-	3,709	1	2,337	47,412	13,662	951	-	72,917
Administration support expenses	13,850	-	-	-	19,303	294	5,403	741,944	257,342	33,645	-	1,071,781
Office running expenses	7,302	638	-	-	5,245	13	3,167	112,539	31,779	2,589	-	163,272
Data entry related expenses	3,596	8	-	-	4,605	28	3,175	49,520	20,308	4,301	393	85,934
Unit fund expenses	-	-	-	-	-	-	-	352,002	200,067	16,783	(68,007)	500,845
Others	671	(37)	1	-	2,207	73	1,805	41,917	31,962	3,015	13,418	95,032
Total	146,202	8,578	8,694	602	113,524	1,911	185,608	4,102,938	1,923,192	170,712	(17,021)	6,644,940

SCHEDULE - 3A
EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS

(Rs. '000)

Particulars	April 1, 2010 to September 30, 2010	April 1, 2009 to September 30, 2009	July 1, 2010 to September 30, 2010	July 1, 2009 to September 30, 2009
Employees' remuneration and welfare benefits	11,063	78,213	10,107	77,780
Travel, conveyance and vehicle running expenses	2,161	3	2,123	(7)
Legal and professional charges	2,740	2,456	2,377	2,457
Sales promotion	-	-	-	-
Loss on sale/write off of Fixed Assets (Net)	-	-	-	-
Printing and stationery	4	1,298	4	1,298
Communication expenses	64	123	62	121
Interest and bank charges	758	138	313	72
Depreciation	15	10	7	8
Information technology cost	82	39	(238)	22
Others	159	10,121	(233)	4,731
Total	17,046	92,401	14,521	86,482