

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED

FORM L-22 Analytical Ratios

Sr No.	Particulars	Q2-2013	H1-2013	Q2-2012	H1-2012
<b>1</b>	<b>New business premium income growth (segment-wise)</b>				
	Participating Life	4.9%	-24.1%	102.8%	120.1%
	Participating Pension	-97.7%	-42.6%	3580.0%	339.3%
	Non Participating	45.6%	43.9%	572.7%	531.4%
	Annuities Non Participating	-32.5%	-21.6%	411.7%	326.5%
	Health	-48.6%	-27.7%	-61.4%	-72.2%
	Linked Life	-18.4%	-9.2%	-0.6%	8.3%
	Linked Pension	-92.8%	-100.0%	-99.3%	-98.6%
	Linked Health	-19.0%	-12.1%	8.9%	-11.4%
	Linked Group	30053.9%	507.4%	-2.8%	-23.5%
<b>2</b>	<b>Net retention ratio</b> (Net premium divided by gross premium)	99.2%	99.1%	99.5%	99.4%
<b>3</b>	<b>Ratio of expenses of management</b> (Expenses of management including commission divided by the total gross direct premium)	19.5%	21.1%	19.1%	18.4%
<b>4</b>	<b>Commission Ratio</b> (Gross commission paid to Gross premium)	5.4%	5.2%	4.1%	3.8%
<b>5</b>	<b>Ratio of policyholders liabilities to shareholders funds</b>	1959.3%	1959.3%	2252.0%	2252.0%
<b>6</b>	<b>Growth rate of shareholders fund</b>	28.7%	28.7%	133.8%	133.8%
<b>7</b>	<b>Ratio of surplus to policyholders liability</b>				
	Participating Life	-0.1%	0.2%	-0.2%	-0.6%
	Participating Pension	1.0%	1.1%	-0.1%	-0.1%
	Non Participating	-4.8%	-7.3%	-9.4%	-14.4%
	Annuities Non Participating	-1.3%	-1.9%	-8.1%	-8.8%
	Health	-57.4%	-66.5%	32.3%	36.0%
	Linked Life	0.4%	0.5%	0.2%	0.7%
	Linked Pension	1.0%	1.8%	1.0%	2.2%
	Linked Health	2.2%	1.4%	0.2%	0.0%
	Linked Group	0.2%	0.4%	0.2%	0.9%
<b>8</b>	<b>Change in networth (₹ In Lacs)</b>	78,429	78,429	156,469	156,469
<b>9</b>	<b>Profit after tax / Total income</b>	5.5%	7.5%	-4696.8%	29.8%
<b>10</b>	<b>(Total Real Estate + Loans) / Cash &amp; invested assets</b>	0.3%	0.3%	0.3%	0.3%
<b>11</b>	<b>Total Investment / (Capital + Surplus)</b>	2078.4%	2078.4%	2365.7%	2365.7%
<b>12</b>	<b>Total Affiliated Investment / (Capital+Surplus)</b>	6.2%	6.2%	12.2%	12.2%
<b>13</b>	<b>Investment Yield (Gross and Net)</b>				
	<b>A. Without unrealised gains</b>				
	- Shareholders' Fund	9.3%	9.3%	7.8%	7.8%
	- Policyholders' Fund				
	- Non Linked				
	Par	9.5%	9.2%	8.7%	8.4%
	Non Par	8.5%	8.9%	8.8%	8.2%
	- Linked				
	Non Par	3.2%	3.3%	6.3%	8.8%
	<b>B. With unrealised gains</b>				
	- Shareholders' Fund	16.0%	12.7%	1.9%	4.2%
	- Policyholders' Fund				
	- Non Linked				
	Par	14.8%	13.5%	3.4%	3.1%
	Non Par	14.2%	13.5%	7.2%	5.6%
	- Linked				
	Non Par	24.3%	10.8%	-24.2%	-15.2%
<b>14</b>	<b>Conservation Ratio</b>				
	Participating Life	85.8%	76.8%	91.2%	81.4%
	Participating Pension	42.7%	33.6%	151.9%	44.0%
	Non Participating	71.0%	69.7%	71.0%	76.6%
	Annuities Non Participating	NA	NA	NA	NA
	Health	74.7%	79.1%	72.6%	74.2%
	Linked Life	64.7%	67.0%	63.9%	64.7%
	Linked Pension	70.9%	71.1%	63.5%	58.3%
	Linked Health	82.5%	82.5%	93.3%	90.6%
	Linked Group	81.9%	66.5%	96.3%	59.2%
<b>15</b>	<b>Persistency Ratio **</b>				
	- 13th Month	63.6%	67.1%	67.7%	71.6%
	- 25th Month	76.6%	81.4%	78.5%	82.3%
	- 37th Month	37.0%	38.7%	26.8%	28.5%
	- 49th Month	49.1%	50.8%	47.1%	48.1%
	- 61st Month	57.3%	59.9%	63.3%	62.1%
<b>16</b>	<b>NPA Ratio</b>				
	- Gross NPA Ratio	NIL	NIL	NIL	NIL
	- Net NPA Ratio	NIL	NIL	NIL	NIL

\*\* Ratio computed on reducing balance basis. The denominator includes only policies paying premium at the beginning of the period. These numbers are for trailing 3 months and 6 months ending 30th September respectively for Q2 and H1 of the respective financial year with September excluded

Equity Holding Pattern for Life Insurers	1,428,849,124	1,428,849,124	1,428,461,149	1,428,461,149
1 No. of shares				
2 Percentage of shareholding				
A. Indian	74.1%	74.1%	74.0%	74.0%
B. Foreign	26.0%	26.0%	26.0%	26.0%
C. %of Government holding (in case of public sector insurance companies)	0%	0%	0%	0%
3 Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	2.8	5.2	2.4	4.8
4 the period (not to be annualized)	2.8	5.2	2.4	4.8
5 Book value per share (RS)	24.6	24.6	19.1	19.1