

**ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED**
**Receipts & Payments Account for the quarter ended June 30, 2013**
**(₹ '000)**

Particulars	April 1, 2013 to June 30, 2013	April 1, 2012 to March 31, 2013	April 1, 2012 to June 30, 2012
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Cash receipts from customers:</b>			
Premium and other receipts	27,482,268	160,089,949	30,145,055
<b>Cash paid towards operating activities:</b>			
Commission paid	(1,393,889)	(7,223,531)	(1,369,812)
Policy benefits paid	(30,424,793)	(133,363,388)	(2,308,423)
Other expenses	(11,047,629)	(45,288,391)	(31,303,971)
Reinsurance premium ceded (net of recovery amount)	(57,635)	(456,054)	(40,025)
Advances and deposits	2,126	59,178	20,137
Loan against policies	(4,555)	8,271	(2,638)
Taxes paid	-	(350,001)	-
<b>Net cash from operating activities ( A )</b>	<b>(15,444,107)</b>	<b>(26,523,967)</b>	<b>(4,859,677)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of fixed assets	(91,231)	(345,788)	(64,933)
Sale of fixed assets	19,904	20,298	8,634
Purchase of investments	(71,327)	(325,490)	(56,299)
Sale of investments	(1,435,739,149)	(6,258,320,210)	(1,374,561,212)
Interest & rent received (net of Tax deducted at source)	1,454,819,418	6,245,617,013	1,367,958,390
Dividend received	5,404,838	22,544,432	3,343,120
Net cash from investing activities ( B )	<b>755,390</b>	<b>6,239,115</b>	<b>1,210,279</b>
	<b>25,169,170</b>	<b>15,754,860</b>	<b>(2,105,722)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from issuance of share capital	5,778	901	-
Share premium on capital issued	-	5,588	-
Final Dividend	(1,414,650)	(1,000,194)	(1,000,194)
Interim Dividend Paid	-	(3,429,335)	-
Dividend Distribution tax paid	-	(718,581)	(162,257)
<b>Net cash used in financing activities ( C )</b>	<b>(1,408,872)</b>	<b>(5,141,621)</b>	<b>(1,162,451)</b>
<b>Net increase In cash and cash equivalents (A+B+C)</b>	<b>8,316,191</b>	<b>(15,910,728)</b>	<b>(8,127,850)</b>
Cash and cash equivalents at beginning of the period	16,031,274	31,942,002	31,942,002
<b>Cash and cash equivalents at end of the period</b>	<b>24,347,465</b>	<b>16,031,274</b>	<b>23,814,152</b>

**Note:**

Cash and cash equivalents at the end of the period			
- Cash (Including cheques in hand and stamps in hand)	334,726	1,689,481	476,035
- Bank Balances and Money at call and short notice	302,089	1,643,913	182,181
[Including bank balance for linked business of ₹ 86,866 thousands ( ₹ 83,795 thousands at March 31, 2013 and ₹ 14,076 thousands at June 30, 2012 )]			
- Other short term liquid investment.	23,710,650	12,697,880	23,155,936
[Forming part of investments in financials]	<u>24,347,465</u>	<u>16,031,274</u>	<u>23,814,152</u>

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" laid out in Companies (Accounting Standard - 3) Rules, 2006 on Cash Flow statements issued by the Institute of Chartered Accountants of India.

As per our report of even date attached

**For S.R.BATLIBOI & CO. LLP**  
Chartered Accountants  
Firm Registration No.301003E

**For S.B.Billimoria & Co.**  
Chartered Accountants  
Firm Registration No.101496W

**For and on behalf of the Board of Directors**

**per Shrawan Jalan**  
Partner  
Membership No.102102

**Sanjiv V. Pilgaonkar**  
Partner  
Membership No. 39826

**Chanda Kochhar**  
Chairperson

**Keki Dadiseth**  
Director

**K. Ramkumar**  
Director

**Sandeep Bakhshi**  
Managing Director and CEC

**Puneet Nanda**  
Executive Director

**Satyan Jambunathan**  
Appointed Actuary

**Binay Agarwala**  
Executive Vice President

**Sanaula Khan**  
Company Secretary

Place : Mumbai  
Date : July 16, 2013