

ICICI Prudential Life Insurance Company Limited
Consolidated Receipts & Payments Account for the period

(₹ '000)

Particulars	April 1, 2013 to December 31, 2013	April 1, 2012 to March 31, 2013	April 1, 2012 to December 31, 2012
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers:			
Premium and other receipts	99,113,024	160,204,231	108,951,765
Tax Refund	581	608	874
Cash paid towards operating activities:			
Commission paid	(4,820,586)	(7,223,531)	(4,960,356)
Policy benefits paid	(87,254,461)	(133,363,388)	(94,234,184)
Other expenses	(31,642,608)	(45,304,201)	(32,368,420)
Reinsurance premium ceded (net of recovery amount)	(552,163)	(456,054)	(362,915)
Advances and deposits	(9,242)	59,178	56,897
Loan against policies	(15,557)	8,271	11,691
Taxes paid	(67,856)	(464,280)	-
Net cash from operating activities (A)	(25,248,868)	(26,539,166)	(22,904,648)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets	(555,196)	(345,896)	(229,337)
Sale of fixed assets	31,987	20,298	15,335
Purchase of investments	(5,519,389,001)	(6,258,490,578)	(4,487,807,793)
Sale of investments	5,562,448,064	6,245,800,663	4,490,610,955
Advance paid towards investment property	(36,374)	-	-
Interest & rent received (net of Tax deducted at source)	18,077,553	22,546,252	12,207,850
Dividend received	5,264,585	6,239,115	5,091,992
Net cash from investing activities (B)	65,841,618	15,769,854	19,889,002
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of share capital	1,935	901	1,966
Share premium on capital issued	11,087	5,588	2,988
Final Dividend	(1,414,650)	(1,000,194)	(1,000,194)
Interim Dividend Paid	(4,501,625)	(3,429,335)	(2,214,756)
Dividend Distribution tax paid	(1,005,471)	(718,581)	(521,545)
Net cash used in financing activities (C)	(6,908,724)	(5,141,621)	(3,731,541)
Effect of foreign exchange rates on cash and cash equivalents (net) (D)	(284)	169	(76)
Net increase in cash and cash equivalents (A+B+C)	33,683,742	(15,910,764)	(6,747,263)
Cash and cash equivalents at beginning of the year	16,031,351	31,942,115	31,942,115
Cash and cash equivalents at end of the period	49,715,093	16,031,351	25,194,852

Note:

Cash and cash equivalents at the end of the period			
- Cash (Including cheques in hand and stamps in hand)	596,260	1,689,481	884,200
- Bank Balances and Money at call and short notice	532,273	1,643,990	247,872
[Including bank balance for linked business of ₹ 1,652 thousands (₹ 83,795 thousands at March 31, 2013 and ₹ 4775 thousands at December 31, 2012)]			
- Other short term liquid investment.	48,586,560	12,697,880	24,062,780
[Forming part of investments in financials]	49,715,093	16,031,351	25,194,852

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" laid out in Companies (Accounting Standard) Rules, 2006 on Cash Flow statements.

As per our report of even date attached

For S.R.BATLIBOI & CO. LLP
Chartered Accountants
Firm Registration No.301003E

For S.B.Billimoria & Co.
Chartered Accountants
Firm Registration No.101496W

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No.102102

Sanjiv V. Pilgaonkar
Partner
Membership No. 39826

Chanda Kochhar
Chairperson

Keki Dadiseth
Director

K. Ramkumar
Director

Sandeep Bakhshi
Managing Director and CEO

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Executive Vice President

Place : Mumbai
Date : January 16, 2014

Sanaulla Khan
Company Secretary