

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Revenue Account for the year ended March 31, 2015
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)											
(a) Premium	1	16,398,514	385,239	22,270,343	2,199,364	169,167	92,521,834	10,137,150	1,670,171	7,314,393	153,066,175
(b) Reinsurance ceded		(4,288)	(22)	(740,900)	-	(39,386)	(359,769)	(81)	(316,350)	(914)	(1,461,710)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-
Sub-total		16,394,226	385,217	21,529,443	2,199,364	129,781	92,162,065	10,137,069	1,353,821	7,313,479	151,604,465
Income from Investments											
(a) Interest, dividend & rent - Gross		3,858,089	1,271,634	4,523,955	1,553,027	54,469	13,226,802	6,620,365	193,341	4,101,036	35,402,718
(b) Profit on sale/redemption of investments		708,195	170,078	439,015	49,147	4,068	45,869,040	28,498,142	510,562	3,419,528	79,667,775
(c) (Loss) on sale/redemption of investments		(93,194)	(21,067)	(235,590)	(25,574)	(7,800)	(3,030,772)	(1,400,626)	(18,728)	(198,050)	(5,031,401)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	41,322,245	28,290,340	1,245,677	1,544,416	72,402,678
(e) Accretion of discount/(amortisation of premium) (Net) - Refer note 2.1 of schedule 16		6,733	215,876	(35,641)	(29,101)	(1,052)	2,707,633	1,052,425	13,830	871,985	4,802,688
Sub-total		4,479,823	1,636,521	4,691,739	1,547,499	49,685	100,094,948	63,060,646	1,944,682	9,738,915	187,244,458
Other income											
Contribution from the Shareholders' account		-	-	-	414,649	-	-	-	-	-	414,649
Fees and charges		57,258	1,361	86,989	-	304	774	-	-	-	146,686
Miscellaneous income		7,592	53	2,241	121	70	19,717	2,089	213	425	32,521
Sub-total		64,850	1,414	89,230	414,770	374	20,491	2,089	213	425	593,856
Total (A)		20,938,899	2,023,152	26,310,412	4,161,633	179,840	192,277,504	73,199,804	3,298,716	17,052,819	339,442,779
Commission	2	1,687,699	2,958	853,054	2,470	4,562	2,877,172	84,580	19,178	50	5,531,723
Operating expenses related to Insurance business	3	3,412,167	27,475	1,161,183	53,313	35,712	10,680,602	874,002	97,444	178,327	16,520,225
Provision for doubtful debts		(44,398)	(406)	(55,673)	(388)	850	(54,101)	32,655	(613)	147	(121,927)
Bad debts written off		31,483	303	43,649	16	3,805	71,906	(34,773)	154	119	116,662
Provisions (other than taxation)											
(a) For diminution in the value of investments (Net) - Refer note 3.14 of schedule 16		54,998	-	12,500	-	-	-	-	-	-	67,498
(b) Others		-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	1,987,984	852,629	125,040	103,705	3,069,358
Total (B)		5,141,949	30,330	2,014,713	55,411	44,929	15,563,563	1,809,093	241,203	282,348	25,183,539
Benefits paid (Net)	4	3,654,354	1,837,987	1,017,976	1,196,092	37,546	47,847,413	56,053,598	316,668	10,495,596	122,457,230
Interim bonus paid		113,336	3,055	-	-	-	-	-	-	-	116,391
Change in valuation of policy liabilities											
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		10,988,192	(202,177)	23,213,899	2,910,048	(89,029)	621,613	(333,347)	20,477	(57,493)	37,072,183
(b) Amount ceded in reinsurance		-	-	(2,609,515)	-	-	-	-	-	-	(2,609,515)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	115,709,760	9,428,418	2,286,956	5,976,444	133,401,578
(e) Funds for discontinued policies		-	-	-	-	-	11,394,237	302,549	-	-	11,696,786
Total (C)		14,755,882	1,638,865	21,622,360	4,106,140	(51,483)	175,573,023	65,451,218	2,624,101	16,414,547	302,134,653
Surplus/(deficit) (D) =(A)-(B)-(C)		1,041,068	353,957	2,673,339	82	186,394	1,140,918	5,939,493	433,412	355,924	12,124,587
Provision for taxation											
(a) Current tax credit/(charge) - Refer note 3.3 of schedule 16		(490,087)	-	-	-	-	-	-	-	-	(490,087)
(b) Deferred tax credit/(charge) - Refer note 3.3 of schedule 16		-	-	-	-	-	(13,957)	-	-	-	(13,957)
Surplus/(deficit) after tax		550,981	353,957	2,673,339	82	186,394	1,126,961	5,939,493	433,412	355,924	11,620,543
Appropriations											
Transfer to Shareholders' account		280,134	110,944	1,956,402	82	186,394	1,510,276	6,543,169	442,719	355,924	11,386,044
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		270,847	243,013	716,937	-	-	(383,315)	(603,676)	(9,307)	-	234,499
Total		550,981	353,957	2,673,339	82	186,394	1,126,961	5,939,493	433,412	355,924	11,620,543
Details of Surplus before tax											
(a) Interim bonuses paid		113,336	3,055	-	-	-	-	-	-	-	116,391
(b) Allocation of bonus to policyholders'		2,407,870	995,448	-	-	-	-	-	-	-	3,403,318
(c) Surplus shown in the Revenue Account		1,041,068	353,957	2,673,339	-	186,394	1,140,918	5,939,493	433,412	355,924	12,124,505
Total Surplus		3,562,274	1,352,460	2,673,339	-	186,394	1,140,918	5,939,493	433,412	355,924	15,644,214

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Revenue Account for the year ended March 31, 2015
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Funds for future appropriation											
Opening balance as at April 1, 2014		1,757,603	1,265,353	950,929	-	-	392,596	617,061	56,849	-	5,040,391
Add: Current period appropriation		270,847	243,013	716,937	-	-	(383,315)	(603,676)	(9,307)	-	234,499
Balance carried forward to Balance Sheet		2,028,450	1,508,366	1,667,866	-	-	9,281	13,385	47,542	-	5,274,890
Select explanatory notes	16										

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

For S.R.BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm Reg. No. 301003E

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No. 102102

Venkataramanan Vishwanath
Partner
Membership No. 113156

Chanda Kochhar
Chairperson
DIN: 00043617

Keki Dadiseth
Director
DIN: 00052165

Sandeep Bakhshi
Managing Director and CEO
DIN: 00109206

Sandeep Batra
Executive Director
DIN: 03620913

Place : Mumbai
Date : April 24, 2015

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Chief Financial Officer

Sanaula Khan
Company Secretary

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Revenue Account for the year ended March 31, 2014
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)											
(a) Premium	1	12,184,130	1,585,685	24,433,749	2,281,257	189,443	62,692,450	13,997,513	1,991,223	4,931,045	124,286,495
(b) Reinsurance ceded		(2,081)	(26)	(749,489)	-	(42,382)	(330,026)	(110)	(335,179)	(675)	(1,459,968)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-
Sub-total		12,182,049	1,585,659	23,684,260	2,281,257	147,061	62,362,424	13,997,403	1,656,044	4,930,370	122,826,527
Income from Investments											
(a) Interest, dividend & rent - Gross		3,227,242	1,469,132	2,910,319	1,296,386	49,112	11,232,350	7,518,089	144,297	3,846,247	31,693,174
(b) Profit on sale/redemption of investments		333,354	167,151	239,568	66,719	12,489	23,274,962	17,023,566	152,956	1,930,782	43,201,547
(c) (Loss) on sale/redemption of investments		(322,489)	(47,622)	(71,737)	(50,739)	-	(8,230,536)	(4,990,958)	(119,390)	(1,214,805)	(15,048,276)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	18,410,853	9,706,779	418,898	589,856	29,126,386
(e) Accretion of discount/(amortisation of premium) (Net)		32,660	123,045	(10,488)	4,922	7,102	1,324,059	990,333	11,448	711,525	3,194,606
Sub-total		3,270,767	1,711,706	3,067,662	1,317,288	68,703	46,011,688	30,247,809	608,209	5,863,605	92,167,437
Other income											
Contribution from the Shareholders' account		-	-	346,958	599,565	-	-	-	-	-	946,523
Fees and charges		27,611	650	27,263	-	183	671	-	-	-	56,378
Miscellaneous income		11,620	37,805	23,934	192	150	33,766	6,110	1,696	820	116,093
Sub-total		39,231	38,455	398,155	599,757	333	34,437	6,110	1,696	820	1,118,994
Total (A)		15,492,047	3,335,820	27,150,077	4,198,302	216,097	108,408,549	44,251,322	2,265,949	10,794,795	216,112,958
Commission	2	1,520,049	3,376	2,131,500	1,266	6,004	2,424,515	137,874	50,199	67	6,274,850
Operating expenses related to Insurance business	3	3,457,729	29,990	3,336,802	39,695	31,281	7,548,935	1,269,831	281,630	172,712	16,168,605
Provision for doubtful debts		1,144	(45)	14,294	(131)	(1,398)	(24,593)	(40,113)	(360)	-	(51,202)
Bad debts written off		3,238	20	3,400	138	1,253	32,577	40,380	838	-	81,844
Provisions (other than taxation)											
(a) For diminution in the value of investments (Net) - Refer note 3.14 of schedule 16		58,634	5,820	20,537	-	-	-	-	-	-	84,991
(b) Others		-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	1,728,767	1,105,769	135,237	96,341	3,066,114
Total (B)		5,040,794	39,161	5,506,533	40,968	37,140	11,710,201	2,513,741	467,544	269,120	25,625,202
Benefits paid (Net)	4	2,892,201	4,449,258	1,134,462	1,015,106	34,185	50,731,467	52,103,528	273,604	8,105,814	120,739,625
Interim bonus paid		85,775	7,995	-	-	-	-	-	-	-	93,770
Change in valuation of policy liabilities											
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		6,048,533	(1,685,979)	21,029,070	3,142,228	(190,995)	1,213,978	(264,227)	38,570	(11,389)	29,319,789
(b) Amount ceded in reinsurance		-	-	(1,470,917)	-	-	-	-	-	-	(1,470,917)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	36,020,218	(17,545,525)	1,186,288	2,128,639	21,789,620
(e) Funds for discontinued policies		-	-	-	-	-	6,977,091	1,761	-	-	6,978,852
Total (C)		9,026,509	2,771,274	20,692,615	4,157,334	(156,810)	94,942,754	34,295,537	1,498,462	10,223,064	177,450,739
Surplus/(deficit) (D) = (A)-(B)-(C)		1,424,744	525,385	950,929	-	335,767	1,755,594	7,442,044	299,943	302,611	13,037,017
Provision for taxation											
(a) Current tax credit/(charge) - Refer note 3.3 of schedule 16		(384,181)	-	-	-	-	-	-	-	-	(384,181)
(b) Deferred tax credit/(charge) - Refer note 3.3 of schedule 16		-	-	-	-	-	(53,186)	-	-	-	(53,186)
Surplus/(deficit) after tax		1,040,563	525,385	950,929	-	335,767	1,702,408	7,442,044	299,943	302,611	12,599,650
Appropriations											
Transfer to Shareholders' account		188,637	115,355	-	-	335,767	2,573,560	8,813,558	312,315	302,611	12,641,803
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		851,926	410,030	950,929	-	-	(871,152)	(1,371,514)	(12,372)	-	(42,153)
Total		1,040,563	525,385	950,929	-	335,767	1,702,408	7,442,044	299,943	302,611	12,599,650

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Revenue Account for the year ended March 31, 2014
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Details of Surplus before tax											
(a) Interim bonuses paid		85,775	7,995	-	-	-	-	-	-	-	93,770
(b) Allocation of bonus to policyholders'		1,611,957	1,030,202	-	-	-	-	-	-	-	2,642,159
(c) Surplus shown in the Revenue Account		1,424,744	525,385	950,929	-	335,767	1,755,594	7,442,044	299,943	302,611	13,037,017
Total Surplus		3,122,476	1,563,582	950,929	-	335,767	1,755,594	7,442,044	299,943	302,611	15,772,946
Funds for future appropriation											
Opening balance as at April 1, 2013		905,677	855,323	-	-	-	1,263,748	1,988,575	69,221	-	5,082,544
Add: Current period appropriation		851,926	410,030	950,929	-	-	(871,152)	(1,371,514)	(12,372)	-	(42,153)
Balance carried forward to Balance Sheet		1,757,603	1,265,353	950,929	-	-	392,596	617,061	56,849	-	5,040,391
Significant accounting policies & notes	16										

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

For S.R.BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm Registration No.301003E

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No. 102102

Venkataramanan Vishwanath
Partner
Membership No. 113156

Chanda Kochhar
Chairperson
DIN: 00043617

Keki Dadiseth
Director
DIN: 00052165

Sandeep Bakhshi
Managing Director and CEO
DIN: 00109206

Sandeep Batra
Executive Director
DIN: 03620913

Place : Mumbai
Date : April 24, 2015

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Chief Financial Officer

Sanaula Khan
Company Secretary

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Revenue Account for the quarter ended March 31, 2015
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)											
(a) Premium	1	5,860,704	182,797	7,051,865	825,162	48,885	33,783,170	3,469,226	580,660	1,165,060	52,967,529
(b) Reinsurance ceded		(1,642)	(5)	(184,628)	-	(9,673)	(96,284)	(17)	(77,281)	(5)	(369,535)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-
Sub-total		5,859,062	182,792	6,867,237	825,162	39,212	33,686,886	3,469,209	503,379	1,165,055	52,597,994
Income from Investments											
(a) Interest, dividend & rent - Gross		1,028,362	311,740	1,288,409	412,656	12,382	3,187,362	1,366,966	53,667	1,058,879	8,720,423
(b) Profit on sale/redemption of investments		333,438	53,392	106,624	36,759	238	14,607,774	9,485,324	135,600	1,163,925	25,923,074
(c) (Loss) on sale/redemption of investments		(10,435)	(7,446)	(51,260)	(248)	-	(584,081)	(280,117)	(1,627)	(20,504)	(955,718)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	4,370,470	2,043,413	308,679	(174,749)	6,547,813
(e) Accretion of discount/(amortisation of premium) (Net)		(74,153)	39,512	(48,587)	(36,589)	(1,905)	727,584	191,613	1,887	181,870	981,232
Sub-total		1,277,212	397,198	1,295,186	412,578	10,715	22,309,109	12,807,199	498,206	2,209,421	41,216,824
Other income											
Contribution from the Shareholders' account		-	-	-	228,084	-	-	-	-	-	228,084
Fees and charges		27,023	633	41,934	-	104	205	-	-	-	69,899
Miscellaneous income		849	6	286	14	10	2,661	240	24	44	4,134
Sub-total		27,872	639	42,220	228,098	114	2,866	240	24	44	302,117
Total (A)		7,164,146	580,629	8,204,643	1,465,838	50,041	55,998,861	16,276,648	1,001,609	3,374,520	94,116,935
Commission	2	515,729	1,421	257,691	(35)	1,188	991,974	22,097	4,099	3	1,794,167
Operating expenses related to Insurance business	3	792,499	6,668	309,893	14,120	10,269	3,081,992	192,492	19,808	35,061	4,462,802
Provision for doubtful debts		(28,366)	(328)	(46,079)	3	950	(22,218)	34,750	(264)	7	(61,545)
Bad debts written off		25,904	281	42,640	(57)	(998)	20,107	(35,699)	102	-	52,280
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net) - Refer note 20 of schedule 16		26,389	-	12,500	-	-	-	-	-	-	38,889
(b) Others		-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	572,709	179,430	31,732	26,859	810,730
Total (B)		1,332,155	8,042	576,645	14,031	11,409	4,644,564	393,070	55,477	61,930	7,097,323
Benefits paid (Net)	4	1,036,823	796,874	199,998	322,048	8,665	11,287,604	16,336,609	75,306	2,767,978	32,831,905
Interim bonus paid		31,415	1,892	-	-	-	-	-	-	-	33,307
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		5,104,859	(231,560)	7,775,057	1,129,759	(5,577)	409,949	(66,636)	6,586	(432,639)	13,689,798
(b) Amount ceded in reinsurance		-	-	(1,148,797)	-	-	-	-	-	-	(1,148,797)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	36,661,143	(1,688,290)	736,998	779,394	36,489,245
(e) Funds for discontinued policies		-	-	-	-	-	2,985,961	40,613	-	-	3,026,574
Total (C)		6,173,097	567,206	6,826,258	1,451,807	3,088	51,344,657	14,622,296	818,890	3,114,733	84,922,032
Surplus/(deficit) (D) = (A)-(B)-(C)		(341,106)	5,381	801,740	-	35,544	9,640	1,261,282	127,242	197,857	2,097,580
Provision for taxation		-	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge) - Refer note 8 of schedule 16		(294,485)	-	-	-	-	-	-	-	-	(294,485)
(b) Deferred tax credit/(charge) - Refer note 3.6 of schedule 16		-	-	-	-	-	(802)	-	-	-	(802)
Surplus/(deficit) after tax		(635,591)	5,381	801,740	-	35,544	8,838	1,261,282	127,242	197,857	1,802,293
Appropriations											
Transfer to Shareholders' account (Refer note 23 of schedule 16)		280,134	110,944	491,888	-	85,544	79,279	1,561,746	168,028	247,857	3,025,420
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		(915,725)	(105,563)	309,852	-	(50,000)	(70,441)	(300,464)	(40,786)	(50,000)	(1,223,127)
Total		(635,591)	5,381	801,740	-	35,544	8,838	1,261,282	127,242	197,857	1,802,293

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Revenue Account for the quarter ended March 31, 2015
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Details of Surplus before tax											
(a) Interim bonuses paid		113,336	3,055	-	-	-	-	-	-	-	116,391
(b) Allocation of bonus to policyholders'		2,407,870	995,448	-	-	-	-	-	-	-	3,403,318
(c) Surplus shown in the Revenue Account		(341,106)	5,381	801,740	-	35,544	9,640	1,261,282	127,242	197,857	2,097,580
Total Surplus		2,180,100	1,003,884	801,740	-	35,544	9,640	1,261,282	127,242	197,857	5,617,289
Funds for future appropriation											
Opening balance as at January 1, 2015		2,944,175	1,613,929	1,358,014	-	50,000	79,722	313,849	88,328	50,000	6,498,017
Add: Current period appropriation		(915,725)	(105,563)	309,852	-	(50,000)	(70,441)	(300,464)	(40,786)	(50,000)	(1,223,127)
Balance carried forward to Balance Sheet		2,028,450	1,508,366	1,667,866	-	-	9,281	13,385	47,542	-	5,274,890
Select explanatory notes	16										

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

For S.R.BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm Reg. No. 301003E

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No. 102102

Venkataramanan Vishwanath
Partner
Membership No. 113156

Chanda Kochhar
Chairperson
DIN: 00043617

Keki Dadiseth
Director
DIN: 00052165

Sandeep Bakhshi
Managing Director and CEO
DIN: 00109206

Sandeep Batra
Executive Director
DIN: 03620913

Place : Mumbai
Date : April 24, 2015

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Chief Financial Officer

Sanaula Khan
Company Secretary

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Revenue Account for the quarter ended March 31, 2014
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)											
(a) Premium	1	4,688,492	408,627	7,338,210	878,121	54,263	23,019,366	4,438,439	676,153	1,308,207	42,809,878
(b) Reinsurance ceded		(649)	(6)	(178,242)	-	(10,110)	(91,347)	(27)	(83,912)	(23)	(364,316)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-
Sub-total		4,687,843	408,621	7,159,968	878,121	44,153	22,928,019	4,438,412	592,241	1,308,184	42,445,562
Income from Investments											
(a) Interest, dividend & rent - Gross		854,518	341,146	871,434	339,731	15,894	2,695,633	1,686,461	40,706	900,893	7,746,416
(b) Profit on sale/redemption of investments		24,513	50,067	59,099	3,140	1,029	4,301,576	3,325,891	32,938	325,804	8,124,057
(c) (Loss) on sale/redemption of investments		(23,117)	(3,631)	(8)	(1,606)	-	(1,065,424)	(894,537)	(25,945)	(222,056)	(2,236,324)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	10,090,256	5,959,921	174,777	711,081	16,936,035
(e) Accretion of discount/(amortisation of premium) (Net)		19,337	47,619	615	7,098	170	511,617	339,495	3,103	210,373	1,139,427
Sub-total		875,251	435,201	931,140	348,363	17,093	16,533,658	10,417,231	225,579	1,926,095	31,709,611
Other income											
Contribution from the Shareholders' account		-	-	(608,914)	437,970	-	-	-	-	-	(170,944)
Fees and charges		5,818	140	5,672	-	23	258	-	-	-	11,911
Miscellaneous income		(9,544)	13	(20,409)	(151)	(126)	(28,414)	519	(1,474)	(714)	(60,300)
Sub-total		(3,726)	153	(623,651)	437,819	(103)	(28,156)	519	(1,474)	(714)	(219,333)
Total (A)		5,559,368	843,975	7,467,457	1,664,303	61,143	39,433,521	14,856,162	816,346	3,233,565	73,935,840
Commission	2	656,586	1,267	292,263	650	1,570	668,826	43,991	9,087	61	1,674,301
Operating expenses related to Insurance business	3	1,500,681	8,925	346,202	14,542	10,120	2,536,202	366,505	42,079	48,082	4,873,338
Provision for doubtful debts		(4,477)	(75)	(1,531)	(164)	(1,324)	(34,569)	(42,069)	(988)	-	(85,197)
Bad debts written off		2,895	17	3,080	134	1,248	31,997	40,262	812	-	80,445
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net) - Refer note 20 of schedule 16		-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	456,928	256,860	33,077	23,491	770,356
Total (B)		2,155,685	10,134	640,014	15,162	11,614	3,659,384	665,549	84,067	71,634	7,313,243
Benefits paid (Net)	4	729,310	1,827,740	325,472	273,595	1,825	12,963,998	14,984,417	52,758	1,406,255	32,565,370
Interim bonus paid		26,563	542	-	-	-	-	-	-	-	27,105
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		1,671,418	(1,240,641)	5,366,067	1,375,546	(113,347)	593,779	(96,109)	72,079	(358,578)	7,270,214
(b) Amount ceded in reinsurance		-	-	671,143	-	-	-	-	-	-	671,143
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	20,048,268	(2,305,007)	510,475	2,018,231	20,271,967
(e) Funds for discontinued policies		-	-	-	-	-	2,488,045	217	-	-	2,488,262
Total (C)		2,427,291	587,641	6,362,682	1,649,141	(111,522)	36,094,090	12,583,518	635,312	3,065,908	63,294,061
Surplus/(deficit) (D) =(A)-(B)-(C)		976,392	246,200	464,761	-	161,051	(319,953)	1,607,095	96,967	96,023	3,328,536
Provision for taxation											
(a) Current tax credit/(charge) - Refer note 8 of schedule 16		(376,130)	-	-	-	-	-	-	-	-	(376,130)
(b) Deferred tax credit/(charge) - Refer note 3.6 of schedule 16		-	-	-	-	-	(9,772)	-	-	-	(9,772)
Surplus/(deficit) after tax		600,262	246,200	464,761	-	161,051	(329,725)	1,607,095	96,967	96,023	2,942,634
Appropriations											
Transfer to Shareholders' account (Refer note 23 of schedule 16)		188,637	115,355	-	-	161,051	(151,580)	2,038,743	87,894	96,023	2,536,123
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		411,625	130,845	464,761	-	-	(178,145)	(431,648)	9,073	-	406,511
Total		600,262	246,200	464,761	-	161,051	(329,725)	1,607,095	96,967	96,023	2,942,634

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Revenue Account for the quarter ended March 31, 2014
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Details of Surplus before tax											
(a) Interim bonuses paid		26,563	542	-	-	-	-	-	-	-	27,105
(b) Allocation of bonus to policyholders'		1,611,957	1,030,202	-	-	-	-	-	-	-	2,642,159
(c) Surplus shown in the Revenue Account		976,392	246,200	464,761	-	161,051	-	1,607,095	96,967	96,023	3,648,489
Total Surplus		2,614,912	1,276,944	464,761	-	161,051	-	1,607,095	96,967	96,023	6,317,753
Funds for future appropriation											
Opening balance as at January 1, 2014		1,345,978	1,134,508	486,168	-	-	570,741	1,048,709	47,776	-	4,633,880
Add: Current period appropriation		411,625	130,845	464,761	-	-	(178,145)	(431,648)	9,073	-	406,511
Balance carried forward to Balance Sheet		1,757,603	1,265,353	950,929	-	-	392,596	617,061	56,849	-	5,040,391
Select explanatory notes	16										

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

For S.R.BATLIBOI & CO. LLP
Chartered Accountants
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For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
 Membership No. 102102

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 Membership No. 113156

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 DIN: 00043617

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Sandeep Bakhshi
Managing Director and CEO
 DIN: 00109206

Sandeep Batra
Executive Director
 DIN: 03620913

Place : Mumbai
 Date : April 24, 2015

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Chief Financial Officer

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Company Secretary