

ICICI Prudential Life Insurance Company Limited

Schedules forming part of Consolidated Condensed financial statements

SCHEDULE – 2
COMMISSION EXPENSES

For the quarter ended June 30, 2014

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Commission										
Direct – First year premiums	254,755	-	(10,499)	-	-	269,132	-	345	-	513,733
– Renewal premiums	43,599	485	132,840	-	986	106,177	17,550	4,629	-	306,266
– Single premiums	-	-	243	315	-	1,789	891	-	25	3,263
Total	298,354	485	122,584	315	986	377,098	18,441	4,974	25	823,262
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-
Net Commission	298,354	485	122,584	315	986	377,098	18,441	4,974	25	823,262
Break-up of the commission by distribution network										
Individual agents	107,889	396	13,283	321	678	69,458	8,141	4,314	-	204,480
Corporate agents	156,224	86	84,117	(14)	277	304,774	8,292	392	-	554,148
Brokers	34,241	3	25,184	8	31	2,866	2,008	268	25	64,634
Total Commission	298,354	485	122,584	315	986	377,098	18,441	4,974	25	823,262

For the quarter ended June 30, 2013

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Commission										
Direct – First year premiums	82,536	-	505,134	-	435	259,647	1,883	7,728	6	857,369
– Renewal premiums	32,323	986	68,758	-	849	68,373	25,679	4,164	-	201,132
– Single premiums	-	-	1,288	152	-	696	186	-	-	2,322
Total	114,859	986	575,180	152	1,284	328,716	27,748	11,892	6	1,060,823
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-
Net Commission	114,859	986	575,180	152	1,284	328,716	27,748	11,892	6	1,060,823
Break-up of the commission by distribution network										
Individual agents	81,305	712	135,121	65	933	47,195	11,628	10,211	6	287,176
Corporate agents	21,674	271	321,486	81	298	277,696	12,106	770	-	634,382
Brokers	11,880	3	118,573	6	53	3,825	4,014	911	-	139,265
Total Commission	114,859	986	575,180	152	1,284	328,716	27,748	11,892	6	1,060,823